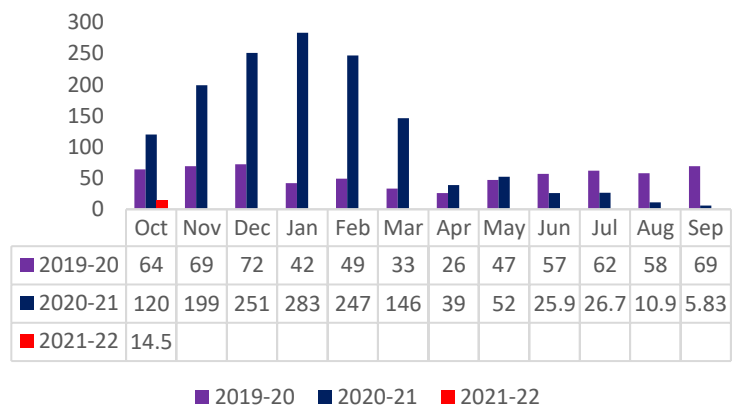


- **Soy Meal Fundamentals:** Indore soymeal prices went up as compared to previous day amid firmness in soybean prices and concern over extension of GM soymeal export date.
- Soybean Processors Association of India has strongly opposed extension of GM soymeal import date up to March 31, 2022 citing comfortable demand and supply situation in the country as domestic soybean production has increased by 15%. This year 5-6 lakh tonnes of soymeal have been already imported. However, Poultry Breeders' Association, has demanded from GOI for extension of import deadline from 31st Jan to 31st March so as to import the balance quantity from the 12-lakh tone quota.
- According to Solvent extractor association of India, India's October'2021 soymeal exports declined by 88% to 14,538 metric tonnes compared to 120,290 metric tonnes in the same period last year. Further, the soymeal shipments too declined by 60% to 176,126 metric tonnes in aggregate, during the months (April-Oct.) of financial year 2020-21 compared to 438,205 metric tonnes during the corresponding period last year.
- Additionally, Export of oilmeals for the month of October'2021 provisionally reported at 157,467 tons compared to 318,706 tons in 2020 i.e. down by 51%. The overall export of oilmeals during April – October 2021 is reported at 14,33,231 tons compared to 161,92,22 tons i.e. down by 11%.
- Further, India's exports for rapeseed meal during April-Oct'2021 was down 10% at 658,230 metric tonnes compared to 729,799 metric tonnes during the same period previous marketing season.
- The export of rapeseed meal in October'21 is reported at 52,875 metric tonnes against last year 101,909 metric tonnes during the same period i.e. down by 48%.
- According to USDA November'21 report, India's 2021/22 soymeal production is estimated higher at 8.02 million tonnes vs 7.62 million tonnes last year.
- According to USDA November'21 report, World 2021/22 soymeal production is estimated higher at 258.51 million tonnes vs 248.52 million tonnes last year.
- GOI has extended the GM soymeal import date to 31st January, 2022. Earlier it was 31st Oct'21.
- In addition to existing two ports Nhava sheva and and LCS petrapole, GOI has allowed to import GM soymeal via three additional port - Mumbai sea port, Tuticorin sea port and Visakhapatnam sea port.

Soy Meal Export (In Thd T)



Previous Update

- According to Solvent extractor association of India, India's September'2021 soymeal exports declined by 91% to 5,831 metric tonnes compared to 68,576 metric tonnes in the same period last year. Further, the soymeal shipments too declined by 49% to 161,588 metric tonnes in aggregate, during the months (April-

4th December, 2021

Sept.) of financial year 2020-21 compared to 317,915 metric tonnes during the corresponding period last year.

- Additionally, Export of oilmeals for the month of September'2021 provisionally reported at 183,625 tons compared to 287,247 tons in 2020 i.e. down by 36%. The overall export of oilmeals during April – September 2021 is reported at 1,275,764 tons compared to 1,300,516 tons i.e. down by 2%.
- Further, India's exports for rapeseed meal during April-Sept'2021 was down 4% at 605,355 metric tonnes compared to 627,890 metric tonnes during the same period previous marketing season.
- The export of rapeseed meal in September'21 is reported at 62,725 metric tonnes against last year 140,830 metric tonnes during the same period i.e. down by 55%.

Soy DOC Rates at Different Centers				
Centres	Ex-factory rates (Rs/ton)			Parity To
	03-Dec-21	02-Dec-21	Change	
Indore - 45%, Jute Bag	54000	51000	3000	Gujarat, MP
Kota - 45%, PP Bag	58200	55700	2500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	59000	57000	2000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	59000	54500	4500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	58000	56000	2000	Andhra, AP, Kar, TN
Latur	60500	59000	1500	-
Sangli	57000	55000	2000	Local and South
Solapur	55000	54000	1000	Local and South
Akola – 45%, PP Bag	55000	55000	Unch	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	58000	56000	2000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	58000	53700	4300	-

Soy DOC at Ports			
Centers	Port Price		
	02-Dec-21	01-Dec-21	Change
Kandla (FOR) (INR/MT)	58000	56000	2000
Kandla (FAS) (USD/MT)	NA	NA	-
CNF Indonesia – Yellow SBM (USD/MT)	NA	NA	-

Rapeseed Meal	02-Dec-21	01-Dec-21	Change
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	25500	25500	Unch
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	395	395	Unch

International Soy DOC			
Argentina FOB USD/MT	02-Dec-21	01-Dec-21	Change
Soybean Pellets	400	396	4
Soybean Cake Flour	400	396	4
Soya Meal	NR	NR	-
Soy Expellers	NR	NR	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	03-Dec-21	02-Dec-21	Change
Adoni	28000	28000	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	27000	27000	Unch

Groundnut Meal (Rs/MT)	03-Dec-21	02-Dec-21	Change
Basis 45%, Saurashtra	44000	43000	1000
Basis 40%, Saurashtra	39000	38000	1000
GN Cake, Gondal	44000	42000	2000

Mustard DOC	03-Dec-21	02-Dec-21	Change
Jaipur (Plant delivery)	24600	24300	300
Kandla (FOR Rs/MT)	25800	25500	300

Mumbai Oil Meal Quotes:			
Rs/M.T.	03-Dec-21	02-Dec-21	Change
G.N. Extr (45%)	42000	43000	-1000
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	30000	30000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	32000	32000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	56869	55826	1043
Castor Extr.	11150	10950	200

Outlook: *Soymeal prices in domestic market likely to rebound, tracking by firmness in soybean price amid concern over GM soymeal date extension. Soymeal indore prices are likely to trade between 50,000-55,000 in near term.*

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