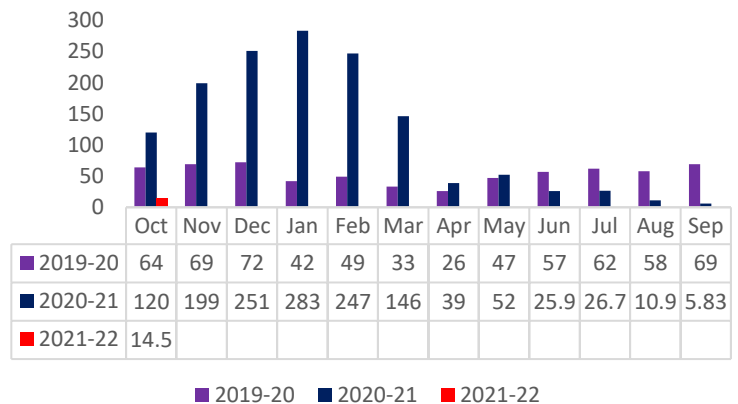


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- **Soy Meal Fundamentals:** Indore soymeal prices went up as compared to previous day amid firmness in soybean prices.
- Soybean Processors Association of India has strongly opposed extension of GM soymeal import date up to March 31, 2022 citing comfortable demand and supply situation in the country as domestic soybean production has increased by 15%. This year 5-6 lakh tonnes of soymeal have been already imported. However, Poultry Breeders' Association, has demanded from GOI for extension of import deadline from 31st Jan to 31st March so as to import the balance quantity from the 12-lakh tone quota.
- According to Solvent extractor association of India, India's October'2021 soymeal exports declined by 88% to 14,538 metric tonnes compared to 120,290 metric tonnes in the same period last year. Further, the soymeal shipments too declined by 60% to 176,126 metric tonnes in aggregate, during the months (April-Oct.) of financial year 2020-21 compared to 438,205 metric tonnes during the corresponding period last year.
- Additionally, Export of oilmeals for the month of October'2021 provisionally reported at 157,467 tons compared to 318,706 tons in 2020 i.e. down by 51%. The overall export of oilmeals during April – October 2021 is reported at 14,33,231 tons compared to 161,92,22 tons i.e. down by 11%.
- Further, India's exports for rapeseed meal during April-Oct'2021 was down 10% at 658,230 metric tonnes compared to 729,799 metric tonnes during the same period previous marketing season.
- The export of rapeseed meal in October'21 is reported at 52,875 metric tonnes against last year 101,909 metric tonnes during the same period i.e. down by 48%.
- According to USDA November'21 report, India's 2021/22 soymeal production is estimated higher at 8.02 million tonnes vs 7.62 million tonnes last year.
- According to USDA November'21 report, World 2021/22 soymeal production is estimated higher at 258.51 million tonnes vs 248.52 million tonnes last year.
- GOI has extended the GM soymeal import date to 31st January, 2022. Earlier it was 31st Oct'21.
- In addition to existing two ports Nhava sheva and and LCS petrapole, GOI has allowed to import GM soymeal via three additional port - Mumbai sea port, Tuticorin sea port and Visakhapatnam sea port.

Soy Meal Export (In Thd T)



### Previous Update

- According to Solvent extractor association of India, India's September'2021 soymeal exports declined by 91% to 5,831 metric tonnes compared to 68,576 metric tonnes in the same period last year. Further, the soymeal shipments too declined by 49% to 161,588 metric tonnes in aggregate, during the months (April-

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Sept.) of financial year 2020-21 compared to 317,915 metric tonnes during the corresponding period last year.

- Additionally, Export of oilmeals for the month of September'2021 provisionally reported at 183,625 tons compared to 287,247 tons in 2020 i.e. down by 36%. The overall export of oilmeals during April – September 2021 is reported at 1,275,764 tons compared to 1,300,516 tons i.e. down by 2%.
- Further, India's exports for rapeseed meal during April-Sept'2021 was down 4% at 605,355 metric tonnes compared to 627,890 metric tonnes during the same period previous marketing season.
- The export of rapeseed meal in September'21 is reported at 62,725 metric tonnes against last year 140,830 metric tonnes during the same period i.e. down by 55%.

Soy DOC Rates at Different Centers				
Centres	Ex-factory rates (Rs/ton)			Parity To
	04-Dec-21	03-Dec-21	Change	
Indore - 45%, Jute Bag	57000	54000	3000	Gujarat, MP
Kota - 45%, PP Bag	60200	58200	2000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	61000	59000	2000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	61500	59000	2500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	59500	58000	1500	Andhra, AP, Kar ,TN
Latur	63000	60500	2500	-
Sangli	59000	57000	2000	Local and South
Solapur	55000	55000	Unch	Local and South
Akola – 45%, PP Bag	58000	55000	3000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	58000	58000	Unch	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	60000	58000	2000	-

Soy DOC at Ports			
Centers	Port Price		
	04-Dec-21	03-Dec-21	Change
Kandla (FOR) (INR/MT)	-	-	-
Kandla (FAS) (USD/MT)	0	NA	-
CNF Indonesia – Yellow SBM (USD/MT)	0	NA	-

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Rapeseed Meal	04-Dec-21	03-Dec-21	Change
FAS Kandla (USD/MT)	-	-	-
FOR Kandla (Rs/MT)	-	-	-
FOR Mundra (Rs/MT)	-	-	-
CNF Indonesia (USD/MT)	-	-	-

International Soy DOC			
Argentina FOB USD/MT	04-Dec-21	03-Dec-21	Change
Soybean Pellets	-	-	-
Soybean Cake Flour	-	-	-
Soya Meal	-	-	-
Soy Expellers	-	-	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	04-Dec-21	03-Dec-21	Change
Adoni	28000	28000	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	27000	27000	Unch

Groundnut Meal (Rs/MT)	04-Dec-21	03-Dec-21	Change
Basis 45%, Saurashtra	44000	44000	Unch
Basis 40%, Saurashtra	39000	39000	Unch
GN Cake, Gondal	44000	44000	Unch

Mustard DOC	04-Dec-21	03-Dec-21	Change
Jaipur (Plant delivery)	24600	24600	Unch
Kandla (FOR Rs/MT)	25800	25800	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	04-Dec-21	03-Dec-21	Change
G.N. Extr (45%)	43000	42000	1000
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	30000	30000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	32000	32000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	60000	56869	3131
Castor Extr.	11850	11150	700

**Outlook:** Soymeal prices in domestic market likely to rebound, tracking by firmness in soybean price . Soymeal indore prices are likely to trade between 55,000-60,000 in near term.

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