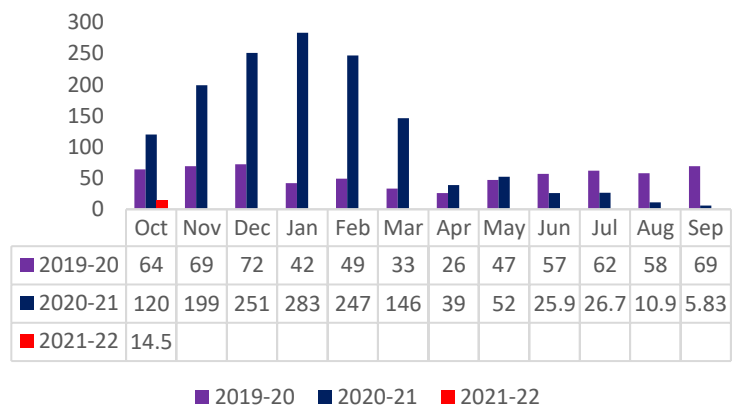


- **Soy Meal Fundamentals:** Indore soymeal prices went down as compared to previous day amid weakness in soybean prices.
- Soybean Processors Association of India has strongly opposed extension of GM soymeal import date up to March 31, 2022 citing comfortable demand and supply situation in the country as domestic soybean production has increased by 15%. This year 5-6 lakh tonnes of soymeal have been already imported. However, Poultry Breeders' Association, has demanded from GOI for extension of import deadline from 31st Jan to 31st March so as to import the balance quantity from the 12-lakh tone quota.
- According to Solvent extractor association of India, India's October'2021 soymeal exports declined by 88% to 14,538 metric tonnes compared to 120,290 metric tonnes in the same period last year. Further, the soymeal shipments too declined by 60% to 176,126 metric tonnes in aggregate, during the months (April-Oct.) of financial year 2020-21 compared to 438,205 metric tonnes during the corresponding period last year.
- Additionally, Export of oilmeals for the month of October'2021 provisionally reported at 157,467 tons compared to 318,706 tons in 2020 i.e. down by 51%. The overall export of oilmeals during April – October 2021 is reported at 14,33231 tons compared to 161,9222 tons i.e. down by 11%.
- Further, India's exports for rapeseed meal during April-Oct'2021 was down 10% at 658,230 metric tonnes compared to 729,799 metric tonnes during the same period previous marketing season.
- The export of rapeseed meal in October'21 is reported at 52,875 metric tonnes against last year 101,909 metric tonnes during the same period i.e. down by 48%.
- According to USDA November'21 report, India's 2021/22 soymeal production is estimated higher at 8.02 million tonnes vs 7.62 million tonnes last year.
- According to USDA November'21 report, World 2021/22 soymeal production is estimated higher at 258.51 million tonnes vs 248.52 million tonnes last year.
- GOI has extended the GM soymeal import date to 31st January,2022. Earlier it was 31st Oct21.
- In addition to existing two ports Nhava sheva and and LCS petrapole, GOI has allowed to import GM soymeal via three additional port - Mumbai sea port, Tuticorin sea port and Visakhapatnam sea port.

Soy Meal Export (In Thd T)



### Previous Update

- According to Solvent extractor association of India, India's September'2021 soymeal exports declined by 91% to 5,831 metric tonnes compared to 68,576 metric tonnes in the same period last year. Further, the soymeal shipments too declined by 49% to 161,588 metric tonnes in aggregate, during the months (April-

8th December, 2021

Sept.) of financial year 2020-21 compared to 317,915 metric tonnes during the corresponding period last year.

- Additionally, Export of oilmeals for the month of September'2021 provisionally reported at 183,625 tons compared to 287,247 tons in 2020 i.e. down by 36%. The overall export of oilmeals during April – September 2021 is reported at 1,275,764 tons compared to 1,300,516 tons i.e. down by 2%.
- Further, India's exports for rapeseed meal during April-Sept'2021 was down 4% at 605,355 metric tonnes compared to 627,890 metric tonnes during the same period previous marketing season.
- The export of rapeseed meal in September'21 is reported at 62,725 metric tonnes against last year 140,830 metric tonnes during the same period i.e. down by 55%.

Soy DOC Rates at Different Centers				
Centres	Ex-factory rates (Rs/ton)			Parity To
	07-Dec-21	06-Dec-21	Change	
Indore - 45%, Jute Bag	54000	57000	-3000	Gujarat, MP
Kota - 45%, PP Bag	58700	61700	-3000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	61000	62000	-1000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	58500	62500	-4000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	61000	59500	1500	Andhra, AP, Kar ,TN
Latur	61500	64500	-3000	-
Sangli	57500	60000	-2500	Local and South
Solapur	55000	55000	Unch	Local and South
Akola – 45%, PP Bag	58000	58000	Unch	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	58000	58000	Unch	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	58500	61500	-3000	-

Soy DOC at Ports			
Centers	Port Price		
	06-Dec-21	04-Dec-21	Change
Kandla (FOR) (INR/MT)	59000	58000	1000
Kandla (FAS) (USD/MT)	NA	NA	-
CNF Indonesia – Yellow SBM (USD/MT)	NA	NA	-

8th December, 2021

Rapeseed Meal	06-Dec-21	04-Dec-21	Change
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	26000	25500	500
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	398	395	3

International Soy DOC			
Argentina FOB USD/MT	06-Dec-21	04-Dec-21	Change
Soybean Pellets	402	Closed	-
Soybean Cake Flour	402	Closed	-
Soya Meal	NR	Closed	-
Soy Expellers	NR	Closed	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	07-Dec-21	06-Dec-21	Change
Adoni	28000	28000	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	27000	27000	Unch

Groundnut Meal (Rs/MT)	07-Dec-21	06-Dec-21	Change
Basis 45%, Saurashtra	41500	44000	-2500
Basis 40%, Saurashtra	38500	39000	-500
GN Cake, Gondal	43500	44000	-500

Mustard DOC	07-Dec-21	06-Dec-21	Change
Jaipur (Plant delivery)	25600	24800	800
Kandla (FOR Rs/MT)	27000	26000	1000

Mumbai Oil Meal Quotes:			
Rs/M.T.	07-Dec-21	06-Dec-21	Change
G.N. Extr (45%)	41500	42000	-500
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	32000	30000	2000
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	32000	33000	-1000
Rapeseed Extr.	NA	NA	-
Soymeal 48%	56870	58956	-2086
Castor Extr.	11750	11750	Unch

**Outlook:** Soymeal prices in domestic market likely to trade steady to firm tone. Soymeal indore prices are likely to trade between 55,000-60,000 in near term.

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2021 Indian Agribusiness Systems Ltd.