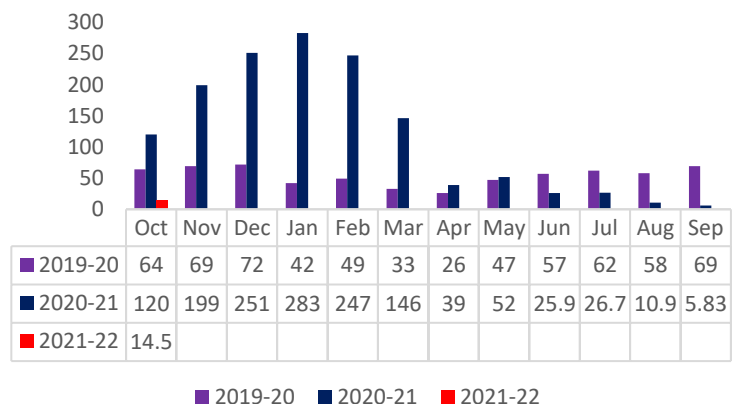


- **Soy Meal Fundamentals:** Indore soymeal prices went down as compared to previous day amid steady soybean prices.
- As per Agriwatch estimates, total availability of soymeal in the country for MY 2021-22 is likely to be 88.80 lakh tonnes. Annual soymeal consumption stands between 60-65 lakh tonnes while 15-18 lakh tonnes soymeal is exported annually. So, demand and supply of soymeal in the country seems balanced.
- GOI has decided not to extend GM soymeal import date as soymeal demand and supply remains comfortable.
- Soybean Processors Association of India has strongly opposed extension of GM soymeal import date up to March 31, 2022 citing comfortable demand and supply situation in the country as domestic soybean production has increased by 15%. This year 5-6 lakh tonnes of soymeal have been already imported. However, Poultry Breeders' Association, has demanded from GOI for extension of import deadline from 31st Jan to 31st March so as to import the balance quantity from the 12-lakh tone quota.

- According to Solvent extractor association of India, India's October'2021 soymeal exports declined by 88% to 14,538 metric tonnes compared to 120,290 metric tonnes in the same period last year. Further, the soymeal shipments too declined by 60% to 176,126 metric tonnes in aggregate, during the months (April-Oct.) of financial year 2020-21 compared to 438,205 metric tonnes during the corresponding period last year.

Soy Meal Export (In Thd T)



- Additionally, Export of oilmeals for the month of October'2021 provisionally reported at 157,467 tons compared to 318,706 tons in 2020 i.e. down by 51%. The overall export of oilmeals during April – October 2021 is reported at 14,33,231 tons compared to 161,92,22 tons i.e. down by 11%.
- Further, India's exports for rapeseed meal during April-Oct'2021 was down 10% at 658,230 metric tonnes compared to 729,799 metric tonnes during the same period previous marketing season.
- The export of rapeseed meal in October'21 is reported at 52,875 metric tonnes against last year 101,909 metric tonnes during the same period i.e. down by 48%.
- According to USDA November'21 report, India's 2021/22 soymeal production is estimated higher at 8.02 million tonnes vs 7.62 million tonnes last year.
- According to USDA November'21 report, World 2021/22 soymeal production is estimated higher at 258.51 million tonnes vs 248.52 million tonnes last year.
- GOI has extended the GM soymeal import date to 31st January,2022. Earlier it was 31st Oct21.

13th December, 2021

Previous Update

- According to Solvent extractor association of india, India's September'2021 soymeal exports declined by 91% to 5,831 metric tonnes compared to 68,576 metric tonnes in the same period last year. Further, the soymeal shipments too declined by 49% to 161,588 metric tonnes in aggregate, during the months (April-Sept.) of financial year 2020-21 compared to 317,915 metric tonnes during the corresponding period last year.
- Additionally, Export of oilmeals for the month of September'2021 provisionally reported at 183,625 tons compared to 287,247 tons in 2020 i.e. down by 36%. The overall export of oilmeals during April – September 2021 is reported at 1,275,764 tons compared to 1,300,516 tons i.e. down by 2%.
- Further, India's exports for rapeseed meal during April-Sept'2021 was down 4% at 605,355 metric tonnes compared to 627,890 metric tonnes during the same period previous marketing season.
- The export of rapeseed meal in September'21 is reported at 62,725 metric tonnes against last year 140,830 metric tonnes during the same period i.e. down by 55%.
- In addition to existing two ports Nhava sheva and and LCS petrapole, GOI has allowed to import GM soymeal via three additional port - Mumbai sea port, Tuticorin sea port and Visakhapatnam sea port.

| Soy DOC Rates at Different Centers | | | | |
|------------------------------------|---------------------------|-----------|--------|---|
| Centres | Ex-factory rates (Rs/ton) | | | Parity To |
| | 11-Dec-21 | 09-Dec-21 | Change | |
| Indore - 45%, Jute Bag | 53500 | 54000 | -500 | Gujarat, MP |
| Kota - 45%, PP Bag | 56300 | 58000 | -1700 | Rajasthan, Del, Punjab, Haryana |
| Dhulia/Jalna - 45%, PP Bag | 60000 | 61000 | -1000 | Mumbai, Maharashtra |
| Nagpur - 45%, PP Bag | 56000 | 59500 | -3500 | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Nanded | 60000 | 60000 | Unch | Andhra, AP, Kar ,TN |
| Latur | 60500 | 62500 | -2000 | - |
| Sangli | 57000 | 58000 | -1000 | Local and South |
| Solapur | 56000 | 56800 | -800 | Local and South |
| Akola – 45%, PP Bag | 58000 | 56000 | 2000 | Andhra, Chattisgarh, Orrisa,Jharkhand, WB |
| Hingoli | 60000 | 60000 | Unch | Andhra, Chattisgarh, Orrisa,Jharkhand, WB |
| Bundi | 56100 | 57800 | -1700 | - |

Soy DOC at Ports

13th December, 2021

| Centers | Port Price | | |
|-------------------------------------|------------|-----------|--------|
| | 10-Dec-21 | 08-Dec-21 | Change |
| Kandla (FOR) (INR/MT) | 56000 | 59000 | -3000 |
| Kandla (FAS) (USD/MT) | NA | 0 | - |
| CNF Indonesia – Yellow SBM (USD/MT) | NA | 0 | - |

| Rapeseed Meal | 10-Dec-21 | 08-Dec-21 | Change |
|------------------------|-----------|-----------|--------|
| FAS Kandla (USD/MT) | NA | 0 | - |
| FOR Kandla (Rs/MT) | 26000 | 26200 | -200 |
| FOR Mundra (Rs/MT) | NA | 0 | - |
| CNF Indonesia (USD/MT) | 398 | 398 | Unch |

| International Soy DOC | | | |
|-----------------------|-----------|-----------|--------|
| Argentina FOB USD/MT | 10-Dec-21 | 08-Dec-21 | Change |
| Soybean Pellets | 424 | 400 | 24 |
| Soybean Cake Flour | 424 | 400 | 24 |
| Soya Meal | NR | 0 | - |
| Soy Expellers | NR | 0 | - |

| Sunflower (DOC) Rates | Ex-factory rates (Rs/ton) | | |
|-----------------------|---------------------------|-----------|--------|
| Centers | 11-Dec-21 | 09-Dec-21 | Change |
| Adoni | 28000 | 28000 | Unch |
| Khamgaon | NA | 0 | - |
| Parli | NA | 0 | - |
| Latur | 27000 | 27000 | Unch |

| Groundnut Meal (Rs/MT) | 11-Dec-21 | 09-Dec-21 | Change |
|------------------------|-----------|-----------|--------|
| Basis 45%, Saurashtra | 39000 | 40000 | -1000 |
| Basis 40%, Saurashtra | 37000 | 37000 | Unch |
| GN Cake, Gondal | 41000 | 40500 | 500 |

| Mustard DOC | 11-Dec-21 | 09-Dec-21 | Change |
|-------------------------|-----------|-----------|--------|
| Jaipur (Plant delivery) | 24600 | 25000 | -400 |
| Kandla (FOR Rs/MT) | 25800 | 26200 | -400 |

| Mumbai Oil Meal Quotes: | | | |
|-------------------------|-----------|-----------|--------|
| Rs/M.T. | 11-Dec-21 | 09-Dec-21 | Change |
| G.N. Extr (45%) | 40000 | 41000 | -1000 |
| Kardi Extr | NA | 0 | - |

13th December, 2021

| | | | |
|----------------------|-------|-------|------|
| Undec Cottonseed Exp | 32000 | 32000 | Unch |
| Rice Bran Extr. | NA | 0 | - |
| Sunflower Extr. | 31000 | 31000 | Unch |
| Rapeseed Extr. | NA | 0 | - |
| Soymeal 48% | 56347 | 56870 | -523 |
| Castor Extr. | 10850 | 11150 | -300 |

Outlook: Soymeal prices in domestic market likely to trade range bound with steady to firm tone. Soymeal indore prices are likely to trade between 52,000-57,000 in near term.

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