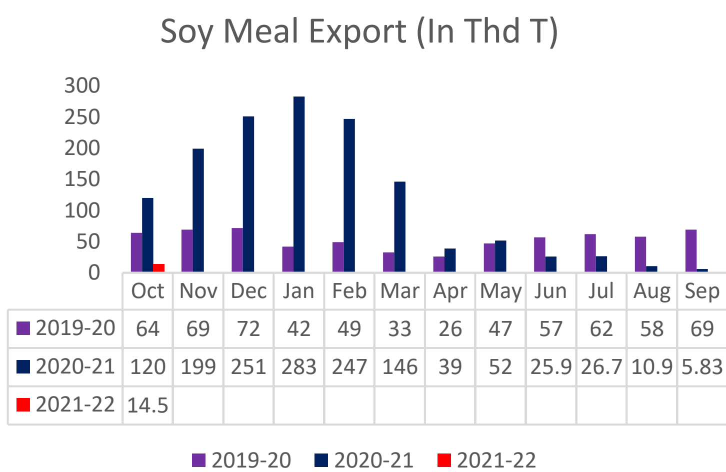
- **Soy Meal Fundamentals:** Indore soymeal prices went down as compared to previous day despite firm soybean prices.
- As per Agriwatch estimates, total availability of soymeal in the country for MY 2021-22 is likely to be 88.80 lakh tonnes. Annual soymeal consumption stands between 60-65 lakh tonnes while 15-18 lakh tonnes soymeal is exported annually. So, demand and supply of soymeal in the country seems balanced.
- GOI has decided not to extend GM soymeal import date as soymeal demand and supply remains comfortable.
- Soybean Processors Association of India has strongly opposed extension of GM soymeal import date up to March 31, 2022 citing comfortable demand and supply situation in the country as domestic soybean production has increased by 15%. This year 5-6 lakh tonnes of soymeal have been already imported. However, Poultry Breeders' Association, has demanded from GOI for extension of import deadline from 31st Jan to 31st march so as to import the balance quantity from the 12-lakh tone quota.
- According to Solvent extractor association of india, India's October'2021 soymeal exports declined by 88% to 14,538 metric tonnes compared to 120,290 metric tonnes in the same period last year. Further, the soymeal shipments too declined by 60% to 176,126 metric tonnes in aggregate, during the months (April-Oct.) of financial year 2020-21 compared to 438,205 metric tonnes during the corresponding period last year.



- Additionally, Export of oilmeals for the month of October'2021 provisionally reported at 157,467 tons compared to 318,706 tons in 2020 i.e. down by 51%. The overall export of oilmeals during April – October 2021 is reported at 14,33231 tons compared to 161,9222 tons i.e. down by 11%.
- Further, India's exports for rapeseed meal during April-Oct'2021 was down 10% at 658,230 metric tonnes compared to 729,799 metric tonnes during the same period previous marketing season.
- The export of rapeseed meal in October'21 is reported at 52,875 metric tonnes against last year 101,909 metric tonnes during the same period i.e. down by 48%.
- According to USDA November'21 report, India's 2021/22 soymeal production is estimated higher at 8.02 million tonnes vs 7.62 million tonnes last year.
- According to USDA November'21 report, World 2021/22 soymeal production is estimated higher at 258.51 million tonnes vs 248.52 million tonnes last year.
- GOI has extended the GM soymeal import date to 31st January,2022. Earlier it was 31st Oct21.

Previous Update

- According to Solvent extractor association of india, India's September'2021 soymeal exports declined by 91% to 5,831 metric tonnes compared to 68,576 metric tonnes in the same period last year. Further, the soymeal shipments too declined by 49% to 161,588 metric tonnes in aggregate, during the months (April-Sept.) of financial year 2020-21 compared to 317,915 metric tonnes during the corresponding period last year.
- Additionally, Export of oilmeals for the month of September'2021 provisionally reported at 183,625 tons compared to 287,247 tons in 2020 i.e. down by 36%. The overall export of oilmeals during April – September 2021 is reported at 1,275,764 tons compared to 1,300,516 tons i.e. down by 2%.
- Further, India's exports for rapeseed meal during April-Sept'2021 was down 4% at 605,355 metric tonnes compared to 627,890 metric tonnes during the same period previous marketing season.
- The export of rapeseed meal in September'21 is reported at 62,725 metric tonnes against last year 140,830 metric tonnes during the same period i.e. down by 55%.
- In addition to existing two ports Nhava sheva and and LCS petrapole, GOI has allowed to import GM soymeal via three additional port - Mumbai sea port, Tuticorin sea port and Visakhapatnam sea port.

Soy DOC Rates at Different Centers				
Centres	**Ex-factory rates (Rs/ton)**			
	13-Dec-21	**11-Dec-21**	Change	**Parity To**
Indore - 45%, Jute Bag	53000	53500	**-500**	Gujarat, MP
Kota - 45%, PP Bag	56300	56300	**Unch**	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	61000	60000	**1000**	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	57000	56000	**1000**	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	58000	60000	**-2000**	Andhra, AP, Kar ,TN
Latur	60500	60500	**Unch**	-
Sangli	56500	57000	**-500**	Local and South
Solapur	56000	56000	**Unch**	Local and South
Akola – 45%, PP Bag	57000	58000	**-1000**	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	58000	60000	**-2000**	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	56100	56100	**Unch**	-

Soy DOC at Ports

Centers	Port Price		
	11-Dec-21	**10-Dec-21**	**Change**
Kandla (FOR) (INR/MT)	56000	56000	**Unch**
Kandla (FAS) (USD/MT)	NA	NA	**-**
CNF Indonesia – Yellow SBM (USD/MT)	NA	NA	**-**

Rapeseed Meal	**11-Dec-21**	**10-Dec-21**	**Change**
FAS Kandla (USD/MT)	NA	NA	**-**
FOR Kandla (Rs/MT)	26000	26000	**Unch**
FOR Mundra (Rs/MT)	NA	NA	**-**
CNF Indonesia (USD/MT)	398	398	**Unch**

International Soy DOC			
Argentina FOB USD/MT	**11-Dec-21**	**10-Dec-21**	**Change**
Soybean Pellets	Closed	424	**-**
Soybean Cake Flour	Closed	424	**-**
Soya Meal	Closed	NR	**-**
Soy Expellers	Closed	NR	**-**

Sunflower (DOC) Rates	**Ex-factory rates (Rs/ton)**		
Centers	**13-Dec-21**	**11-Dec-21**	**Change**
Adoni	28000	28000	**Unch**
Khamgaon	NA	NA	**-**
Parli	NA	NA	**-**
Latur	27000	27000	**Unch**

Groundnut Meal (Rs/MT)	**13-Dec-21**	**11-Dec-21**	**Change**
Basis 45%, Saurashtra	39000	39000	**Unch**
Basis 40%, Saurashtra	37000	37000	**Unch**
GN Cake, Gondal	41000	41000	**Unch**

Mustard DOC	**13-Dec-21**	**11-Dec-21**	**Change**
Jaipur (Plant delivery)	25200	24600	**600**
Kandla (FOR Rs/MT)	26500	25800	**700**

Mumbai Oil Meal Quotes:			
Rs/M.T.	**13-Dec-21**	**11-Dec-21**	**Change**
G.N. Extr (45%)	40000	40000	**Unch**
Kardi Extr	NA	NA	**-**

Undec Cottonseed Exp	32000	32000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	30000	31000	-1000
Rapeseed Extr.	NA	NA	-
Soymeal 48%	55826	56347	-521
Castor Extr.	9850	10850	-1000

Outlook: *Soymeal prices in domestic market expected to trade range bound with steady to firm tone. Soymeal indore prices are likely to trade between 52,000-57,000 in near term.*