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### Soy Meal Fundamentals:

**Todays Update-** Soymeal Indore prices remained stable at 50,000/MT amid soymeal import. In other markets too soybean traded with steady sentiments. Soymeal prices in domestic market expected to trade range bound with weak bias between 46,000-52,000 in near term tracking Soymeal import.

### Previous Update

According to Solvent Extractor Association of India, oil meal export in the month of May'22 went up by 12 % to 5,55,453 tonnes compared to 2,28,319 tonnes in May'21. And reported 11% up in exports during April-May'22 at 5,89,425 tonnes compared to 5,32,024 same period last year.

First two months of current year 2022-23, export of rapeseed meal has shown a sharp jump and reported at 3,98,355 tonnes compared to 2,74,692 i.e. up by 45%. As of now, India is most competitive supplier of rapeseed meal to South Korea, Vietnam, Thailand and other far east countries. However, Soymeal export is at lowest level as India is out priced in International market. Current price of Soybean meal FOB Kandla is at \$720/MT while Soybean meal Argentina CIF Rotterdam is quoted at \$532 and Brazil at \$525.

USDA in its June'22 report, India's 2022-23 Soymeal production kept unchanged at 81.6 Lakh tonnes as compared to previous year estimates and Soymeal crushing for the year 2022-23 is kept unchanged at 102 Lakh tonnes as compared to previous year.

Centres	Ex-factory rates (Rs/ton)			Parity To
	04-Jul-22	02-Jul-22	Change	
Indore - 45%, Jute Bag	49000	49000	Unch	Gujarat, MP
Kota - 45%, PP Bag	52800	52800	Unch	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	53500	53500	Unch	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	53000	53000	Unch	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	54000	54000	Unch	Andhra, AP, Kar, TN
Latur	54000	54000	Unch	-
Sangli	51000	51000	Unch	Local and South
Solapur	52500	52500	Unch	Local and South
Akola - 45%, PP Bag	50500	50500	Unch	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	54000	54000	Unch	Andhra, Chattisgarh,

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				Orrisa,Jharkhand, WB
Bundi	52600	52600	Unch	-

**Soy DOC at Ports**

Centers	Port Price		
	02-Jul-22	02-Jul-22	Change
Kandla (FOR) (INR/MT)	53000	53000	Unch
Kandla (FAS) (USD/MT)	690	690	Unch
CNF Indonesia – Yellow SBM (USD/MT)	NA	NA	-

Rapeseed Meal	02-Jul-22	02-Jul-22	Change
FAS Kandla (USD/MT)	280	280	Unch
FOR Kandla (Rs/MT)	20600	20600	Unch
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

**International Soy DOC**

Argentina FOB USD/MT	02-Jul-22	02-Jul-22	Change
Soybean Pellets	Closed	Closed	-
Soybean Cake Flour	Closed	Closed	-
Soya Meal	Closed	Closed	-
Soy Expellers	Closed	Closed	-

**Sunflower (DOC) Rates**

Centers	Ex-factory rates (Rs/ton)		
	04-Jul-22	02-Jul-22	Change
Adoni	40000	40000	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	39000	39000	Unch

**Groundnut Meal (Rs/MT)**

	04-Jul-22	02-Jul-22	Change
Basis 45%, Saurashtra	30500	30500	Unch
Basis 40%, Saurashtra	25500	25500	Unch
GN Cake, Gondal	31500	31500	Unch

**Mustard DOC**

	04-Jul-22	02-Jul-22	Change
Jaipur (Plant delivery)	20000	19900	100
Kandla (FOR Rs/MT)	21400	21200	200

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Mumbai Oil Meal Quotes:			
Rs/M.T.	04-Jul-22	02-Jul-22	Change
G.N. Extr (45%)	30000	30000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	33500	33500	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	34000	32000	2000
Rapeseed Extr.	NA	NA	-
Soymeal 48%	52174	52174	Unch
Castor Extr.	11150	11450	-300

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