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Soy Meal Fundamentals:

Todays Update- Soymeal Indore prices went down by 2% to 48,000/MT amid soymeal import. in other markets too soybean traded with steady to weak sentiments. Soymeal prices in domestic market expected to trade range bound with weak bias between 46,000-52,000 in near term tracking Soymeal import.

Previous Update

According to Solvent Extractor Association of India, oil meal export in the month of May'22 went up by 12 % to 5,55,453 tonnes compared to 2,28,319 tonnes in May'21. And reported 11% up in exports during April-May'22 at 5,89,425 tonnes compared to 5,32,024 same period last year.

First two months of current year 2022-23, export of rapeseed meal has shown a sharp jump and reported at 3,98,355 tonnes compared to 2,74,692 i.e. up by 45%. As of now, India is most competitive supplier of rapeseed meal to south korea, Vietnam, Thailand and other far east countries. However, Soymeal export is at lowest level as india is out priced in International market. Current price of Soybean meal FOB Kandla is at \$720/MT while Soybean meal Argentina CIF Rotterdam is quoted at \$532 and Brazil at \$525.

USDA in its June'22 report, India's 2022-23 Soymeal production kept unchanged at 81.6 Lakh tonnes as compared to previous year estimates and Soymeal crushing for the year 2022-23 is kept unchanged at 102 Lakh tonnes as compared to previous year.

Centres	Ex-factory rates (Rs/ton)			Parity To
	05-Jul-22	04-Jul-22	Change	
Indore - 45%, Jute Bag	48000	49000	-1000	Gujarat, MP
Kota - 45%, PP Bag	51500	52800	-1300	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	53000	53500	-500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	53000	53000	Unch	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	54000	54000	Unch	Andhra, AP, Kar, TN
Latur	53000	54000	-1000	-
Sangli	51000	51000	Unch	Local and South
Solapur	52500	52500	Unch	Local and South
Akola – 45%, PP Bag	50500	50500	Unch	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	54000	54000	Unch	Andhra, Chattisgarh,

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				Orrisa,Jharkhand, WB
Bundi	51300	52600	-1300	-

Soy DOC at Ports

Centers	Port Price		
	04-Jul-22	04-Jul-22	Change
Kandla (FOR) (INR/MT)	52500	52500	Unch
Kandla (FAS) (USD/MT)	690	690	Unch
CNF Indonesia – Yellow SBM (USD/MT)	NA	NA	-

Rapeseed Meal	04-Jul-22	04-Jul-22	Change
FAS Kandla (USD/MT)	275	275	Unch
FOR Kandla (Rs/MT)	20400	20400	Unch
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC

Argentina FOB USD/MT	04-Jul-22	04-Jul-22	Change
Soybean Pellets	480	480	Unch
Soybean Cake Flour	480	480	Unch
Soya Meal	NR	NR	-
Soy Expellers	NR	NR	-

Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)		
	05-Jul-22	04-Jul-22	Change
Adoni	40000	40000	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	39000	39000	Unch

Groundnut Meal (Rs/MT)

	05-Jul-22	04-Jul-22	Change
Basis 45%, Saurashtra	30500	30500	Unch
Basis 40%, Saurashtra	25500	25500	Unch
GN Cake, Gondal	31500	31500	Unch

Mustard DOC

	05-Jul-22	04-Jul-22	Change
Jaipur (Plant delivery)	19700	20000	-300
Kandla (FOR Rs/MT)	21000	21400	-400

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Mumbai Oil Meal Quotes:			
Rs/M.T.	05-Jul-22	04-Jul-22	Change
G.N. Extr (45%)	30500	30000	500
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	33500	33500	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	32000	34000	-2000
Rapeseed Extr.	NA	NA	-
Soymeal 48%	51130	52174	-1044
Castor Extr.	11850	11150	700

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