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Soy Meal Fundamentals:

Todays Update- Soymeal Indore prices went marginally down by 0.4% to 49,800/MT amid soymeal import. in other markets soybean meal traded with mixed sentiments. Soymeal prices in domestic market expected to trade range bound with weak bias between 48,000-52,000 in near term tracking GM Soymeal import.

Previous Update

According to Solvent Extractor Association of India, oil meal export in the month of May'22 went up by 12 % to 5,55,453 tonnes compared to 2,28,319 tonnes in May'21. And reported 11% up in exports during April-May'22 at 5,89,425 tonnes compared to 5,32,024 same period last year.

First two months of current year 2022-23, export of rapeseed meal has shown a sharp jump and reported at 3,98,355 tonnes compared to 2,74,692 i.e. up by 45%. As of now, India is most competitive supplier of rapeseed meal to south korea, Vietnam, Thailand and other far east countries. However, Soymeal export is at lowest level as india is out priced in International market. Current price of Soybean meal FOB Kandla is at \$720/MT while Soybean meal Argentina CIF Rotterdam is quoted at \$532 and Brazil at \$525.

USDA in its June'22 report, India's 2022-23 Soymeal production kept unchanged at 81.6 Lakh tonnes as compared to previous year estimates and Soymeal crushing for the year 2022-23 is kept unchanged at 102 Lakh tonnes as compared to previous year.

Centres	Ex-factory rates (Rs/ton)			Parity To
	09-Jul-22	08-Jul-22	Change	
Indore - 45%, Jute Bag	49800	50000	-200	Gujarat, MP
Kota - 45%, PP Bag	52500	53000	-500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	54500	54000	500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	53000	52500	500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	54500	54000	500	Andhra, AP, Kar, TN
Latur	55000	54500	500	-
Sangli	51000	51000	Unch	Local and South
Solapur	52500	52500	Unch	Local and South
Akola – 45%, PP Bag	50000	50000	Unch	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	54500	54500	Unch	Andhra, Chattisgarh,

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				Orrisa,Jharkhand, WB
Bundi	52300	52800	-500	-

Soy DOC at Ports			
Centers	Port Price		
	08-Jul-22	08-Jul-22	Change
Kandla (FOR) (INR/MT)	NA	NA	-
Kandla (FAS) (USD/MT)	NA	NA	-
CNF Indonesia – Yellow SBM (USD/MT)	NA	NA	-

Rapeseed Meal	08-Jul-22	08-Jul-22	Change
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	NA	NA	-
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC			
Argentina FOB USD/MT	08-Jul-22	08-Jul-22	Change
Soybean Pellets	490	490	Unch
Soybean Cake Flour	490	490	Unch
Soya Meal	NR	NR	-
Soy Expellers	NR	NR	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	09-Jul-22	08-Jul-22	Change
Adoni	35000	35000	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	34000	34000	Unch

Groundnut Meal (Rs/MT)	09-Jul-22	08-Jul-22	Change
Basis 45%, Saurashtra	33000	30500	2500
Basis 40%, Saurashtra	30000	25500	4500
GN Cake, Gondal	34000	31500	2500

Mustard DOC	09-Jul-22	08-Jul-22	Change
Jaipur (Plant delivery)	20200	20200	Unch
Kandla (FOR Rs/MT)	20500	20700	-200

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Mumbai Oil Meal Quotes:			
Rs/M.T.	09-Jul-22	08-Jul-22	Change
G.N. Extr (45%)	31000	31000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	33000	33000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	31000	31000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	52696	52696	Unch
Castor Extr.	12050	12050	Unch

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