

12 July, 2022

Soy Meal Fundamentals:

Todays Update- Soymeal Indore prices went marginally up by 0.4% to 49,800/MT amid soymeal import. in other markets soybean meal traded with mixed sentiments. Soymeal prices in domestic market expected to trade range bound with weak bias between 48,000-52,000 in near term tracking GM Soymeal import.

Previous Update

According to Solvent Extractor Association of India, oil meal export in the month of May'22 went up by 12 % to 5,55,453 tonnes compared to 2,28,319 tonnes in May'21. And reported 11% up in exports during April-May'22 at 5,89,425 tonnes compared to 5,32,024 same period last year.

First two months of current year 2022-23, export of rapeseed meal has shown a sharp jump and reported at 3,98,355 tonnes compared to 2,74,692 i.e. up by 45%. As of now, India is most competitive supplier of rapeseed meal to south korea, Vietnam, Thailand and other far east countries. However, Soymeal export is at lowest level as india is out priced in International market. Current price of Soybean meal FOB Kandla is at \$720/MT while Soybean meal Argentina CIF Rotterdam is quoted at \$532 and Brazil at \$525.

USDA in its June'22 report, India's 2022-23 Soymeal production kept unchanged at 81.6 Lakh tonnes as compared to previous year estimates and Soymeal crushing for the year 2022-23 is kept unchanged at 102 Lakh tonnes as compared to previous year.

Centres	Ex-factory rates (Rs/ton)			Parity To
	11-Jul-22	09-Jul-22	Change	
Indore - 45%, Jute Bag	50000	49800	200	Gujarat, MP
Kota - 45%, PP Bag	52500	52500	Unch	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	55000	54500	500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	53000	53000	Unch	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	54500	54500	Unch	Andhra, AP, Kar, TN
Latur	54500	55000	-500	-
Sangli	51000	51000	Unch	Local and South
Solapur	52500	52500	Unch	Local and South
Akola – 45%, PP Bag	51500	50000	1500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	54500	54500	Unch	Andhra, Chattisgarh,

12 July, 2022

				Orrisa, Jharkhand, WB
Bundi	52300	52300	Unch	-

Soy DOC at Ports

Centers	Port Price		
	09-Jul-22	09-Jul-22	Change
Kandla (FOR) (INR/MT)	NA	NA	-
Kandla (FAS) (USD/MT)	NA	NA	-
CNF Indonesia – Yellow SBM (USD/MT)	NA	NA	-

Rapeseed Meal	09-Jul-22	09-Jul-22	Change
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	NA	NA	-
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC

Argentina FOB USD/MT	09-Jul-22	09-Jul-22	Change
Soybean Pellets	Closed	Closed	-
Soybean Cake Flour	Closed	Closed	-
Soya Meal	Closed	Closed	-
Soy Expellers	Closed	Closed	-

Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)		
	11-Jul-22	09-Jul-22	Change
Adoni	35000	35000	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	34000	34000	Unch

Groundnut Meal (Rs/MT)

	11-Jul-22	09-Jul-22	Change
Basis 45%, Saurashtra	32000	33000	-1000
Basis 40%, Saurashtra	29000	30000	-1000
GN Cake, Gondal	33000	34000	-1000

Mustard DOC

	11-Jul-22	09-Jul-22	Change
Jaipur (Plant delivery)	20200	20200	Unch
Kandla (FOR Rs/MT)	20500	20500	Unch

12 July, 2022

Mumbai Oil Meal Quotes:			
Rs/M.T.	11-Jul-22	09-Jul-22	Change
G.N. Extr (45%)	32000	31000	1000
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	33000	33000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	30500	31000	-500
Rapeseed Extr.	NA	NA	-
Soymeal 48%	52435	52696	-261
Castor Extr.	12050	12050	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2022 Indian Agribusiness Systems Limited