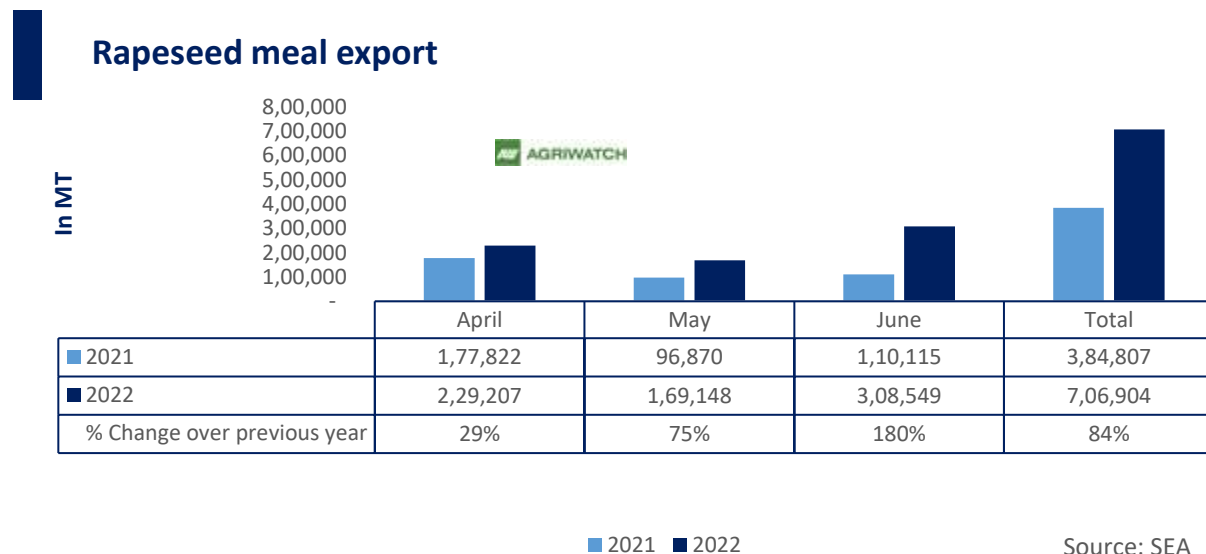


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Soy Meal Fundamentals:

Todays Update- Soymeal Indore prices went down by 2% at Rs. 50,000/MT in tandem with soybean prices. In other markets soybean meal traded with mixed sentiments. Indore Soybean prices are currently 2% down MoM, 24% down YoY. Soymeal prices in the domestic market are expected to trade range bound with weak bias between 48,000-52,000 in near term tracking GM Soymeal import.



During the first three months of the current year, there is a significant jump in export of rapeseed meal and reported at 706,904 tons compared to 384,807 tons i.e., up by 84%. And in June 22 exports recorded up by 180% to 3.08 Lakh tonnes vs 1.10 Lakh tonnes in the previous year same period. Upon record crop of rapeseed and crushing resulted in to highest processing, availability of rapeseed meal and export. Currently India is the most competitive supplier of rapeseed meal to South Korea, Vietnam, Thailand and other Far East Countries. In Upcoming months too, we expect good exports amid firm demand from South east Asia.

USDA has slashed India's 2022-23 soymeal production by 1.96% MoM. However, soymeal production estimate is up by 3% as compared to previous year. Low soybean production estimates has lead to cut in soy meal production.

Previous update:

According to Solvent Extractor Association of India, oil meal export in the month of May'22 went up by 12 % to 5,55,453 tonnes compared to 2,28,319 tonnes in May'21. And reported 11% up in exports during April-May'22 at 5,89,425 tonnes compared to 5,32,024 same period last year.

First two months of current year 2022-23, export of rapeseed meal has shown a sharp jump and reported at 3,98,355 tonnes comared to 2,74,692 i.e. up by 45%. As of now, India is most competitive supplier of rapeseed meal to south korea, Vietnam, Thailand and other far east countries.

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USDA in its June'22 report, India's 2022-23 Soymeal production kept unchanged at 81.6 Lakh tonnes as compared to previous year estimates and Soymeal crushing for the year 2022-23 is kept unchanged at 102 Lakh tonnes as compared to previous year.

Centres	Ex-factory rates (Rs/ton)			Parity To
	20-Jul-22	19-Jul-22	Change	
Indore - 45%, Jute Bag	50000	51000	-1000	Gujarat, MP
Kota - 45%, PP Bag	52200	52700	-500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	55000	55000	Unch	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	53000	53000	Unch	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	55000	55000	Unch	Andhra, AP, Kar, TN
Latur	53500	53500	Unch	-
Sangli	52000	51000	1000	Local and South
Solapur	52500	52500	Unch	Local and South
Akola – 45%, PP Bag	50000	51000	-1000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	55500	55000	500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	52000	52500	-500	-

Soy DOC at Ports			
Centers	Port Price		
	19-Jul-22	19-Jul-22	Change
Kandla (FOR) (INR/MT)	55500	55500	Unch
Kandla (FAS) (USD/MT)	680	680	Unch
CNF Indonesia – Yellow SBM (USD/MT)	NA	NA	-

Rapeseed Meal	19-Jul-22	19-Jul-22	Change
FAS Kandla (USD/MT)	275	275	Unch
FOR Kandla (Rs/MT)	20500	20500	Unch
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

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International Soy DOC			
Argentina FOB USD/MT	19-Jul-22	19-Jul-22	Change
Soybean Pellets	479	479	Unch
Soybean Cake Flour	479	479	Unch
Soya Meal	NR	NR	-
Soy Expellers	NR	NR	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	20-Jul-22	19-Jul-22	Change
Adoni	35000	41000	-6000
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	34000	40000	-6000

Groundnut Meal (Rs/MT)	20-Jul-22	19-Jul-22	Change
Basis 45%, Saurashtra	31000	31000	Unch
Basis 40%, Saurashtra	28000	28000	Unch
GN Cake, Gondal	32000	32000	Unch

Mustard DOC	20-Jul-22	19-Jul-22	Change
Jaipur (Plant delivery)	20200	19900	300
Kandla (FOR Rs/MT)	21000	20700	300

Mumbai Oil Meal Quotes:			
Rs/M.T.	20-Jul-22	19-Jul-22	Change
G.N. Extr (45%)	33000	33000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	32500	32500	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	31000	31000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	52696	53217	-521
Castor Extr.	11250	11050	200

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