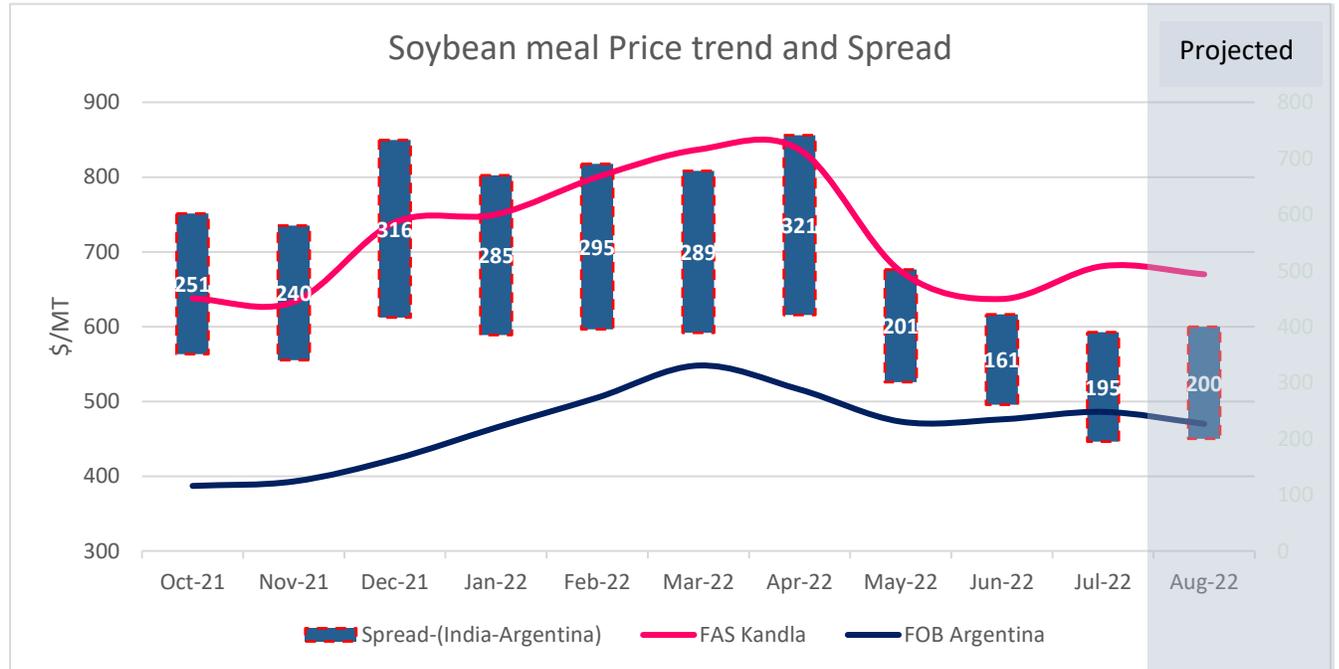
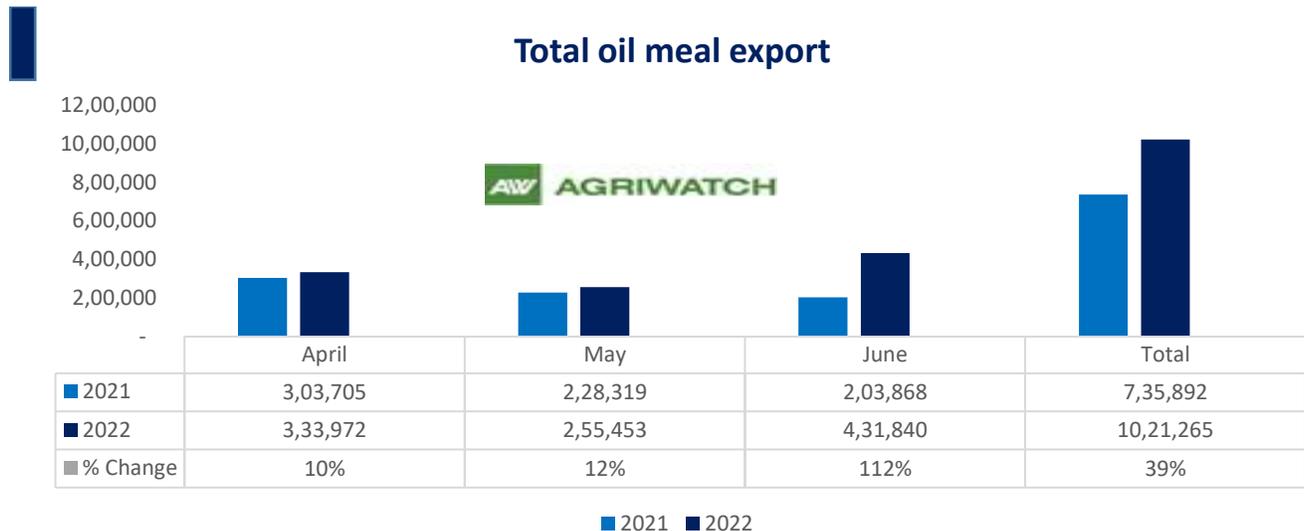


Soy Meal Fundamentals:

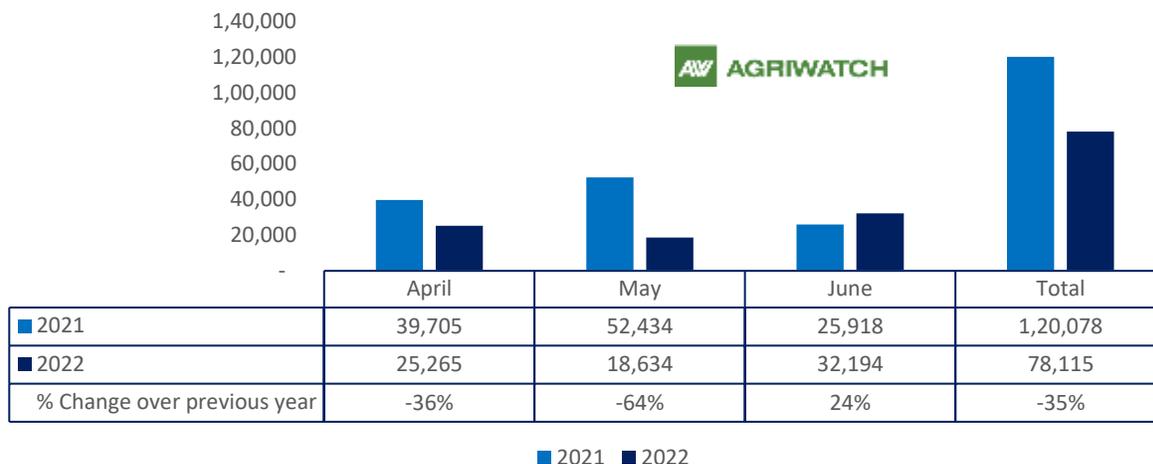
Todays Update- Soymeal Indore prices declined by 1% to Rs. 50,000/MT amid weak export demand. In other markets too, soybean meal traded with steady to weak sentiments. Indore Soybean meal prices are currently 41% down YoY. Soymeal prices in the domestic market are expected to trade range bound with weak bias between 48,000-52,000 in near term tracking GM Soymeal import and weak soy meal export demand.



In July'22 monthly average price of SBM FAS Kandla remained outpriced by USD 195/MT to SBM FOB Argentina prices. Upon pricy Indian SBM, export demand remained limited. In August we expect Indian SBM to remain outpriced by USD 200/MT.



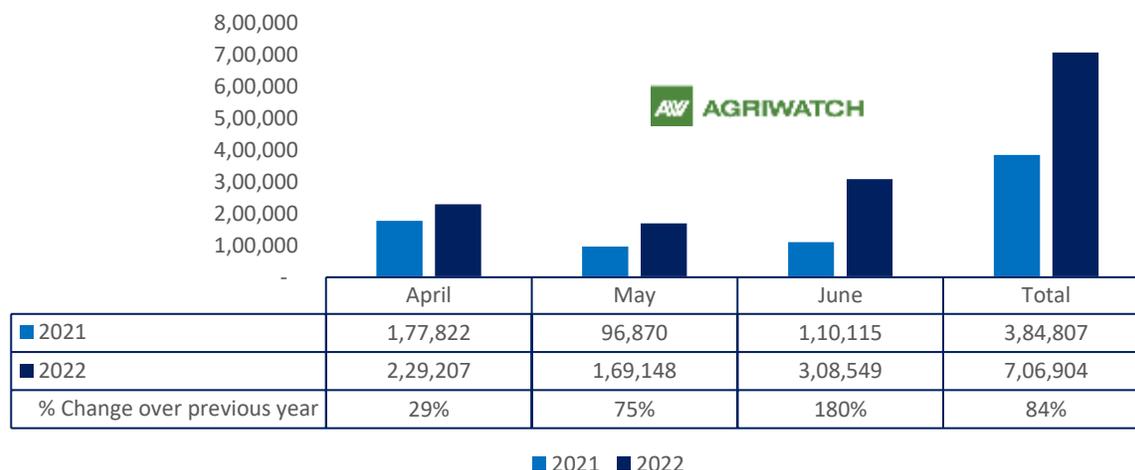
Soy meal export



Total oil meal exports in April- June'22 went up by 39% to 10.21 Lakh tonnes vs 7.35 Lakh tonnes previous year same period. However, Soy meal exports went down by 35% to 0.78 Lakh tonnes in April-June'22 Vs 1.20 Lakh tonnes previous year same period. Soy meal exports went down due to over-priced Indian soy meal in the global markets. And during the first three months of the current financial year, there is a significant jump in export of rapeseed meal and reported at 706,904 tons compared to 384,807 tons i.e., up by 84%. And in June 22 exports recorded up by 180% to 3.08 Lakh tonnes vs 1.10 Lakh tonnes in the previous year same period. Upon record crop of rapeseed and crushing resulted in the highest processing, availability of rapeseed meal and export. Currently India is the most competitive supplier of rapeseed meal to South Korea, Vietnam, Thailand and other Far East Countries. In Upcoming months too, we expect good exports amid firm demand from South east Asia.

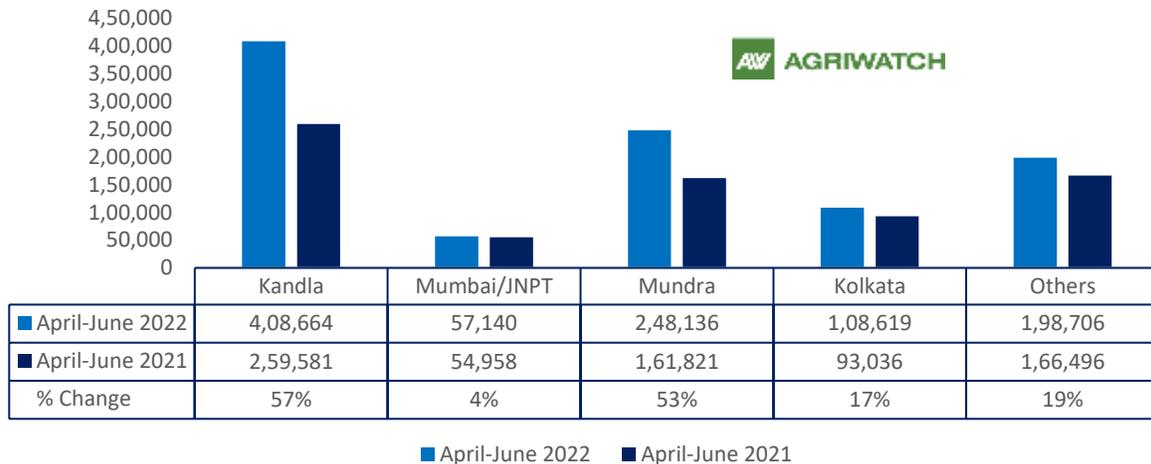
USDA has slashed India's 2022-23 soy meal production by 1.96% MoM. However, soy meal production estimate is up by 3% as compared to previous year. Low soybean production estimates has led to cut in soy meal production.

Rapeseed meal export



17 Aug, 2022

Port wise Oil meal export



Centres	Ex-factory rates (Rs/ton)			Parity To
	16-Aug-22	13-Aug-22	Change	
Indore - 45%, Jute Bag	50000	50500	-500	Gujarat, MP
Kota - 45%, PP Bag	52700	52500	200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	55000	55000	Unch	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	53000	54000	-1000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	54500	54500	Unch	Andhra, AP, Kar, TN
Latur	55000	55000	Unch	-
Sangli	51800	52000	-200	Local and South
Solapur	53000	53500	-500	Local and South
Akola – 45%, PP Bag	51000	51000	Unch	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	54500	54500	Unch	Andhra, Chattisgarh, Orrisa, Jharkhand, WB

17 Aug, 2022

Bundi	52500	52300	200	-
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Soy DOC at Ports			
Centers	Port Price		
	13-Aug-22	13-Aug-22	Change
Kandla (FOR) (INR/MT)	54000	54000	Unch
Kandla (FAS) (USD/MT)	690	690	Unch
CNF Indonesia – Yellow SBM (USD/MT)	NA	NA	-

Rapeseed Meal	13-Aug-22	13-Aug-22	Change
FAS Kandla (USD/MT)	275	275	Unch
FOR Kandla (Rs/MT)	20300	20300	Unch
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC			
Argentina FOB USD/MT	13-Aug-22	13-Aug-22	Change
Soybean Pellets	Closed	Closed	-
Soybean Cake Flour	Closed	Closed	-
Soya Meal	Closed	Closed	-
Soy Expellers	Closed	Closed	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	16-Aug-22	13-Aug-22	Change
Adoni	35000	35000	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	34000	34000	Unch

Groundnut Meal (Rs/MT)	16-Aug-22	13-Aug-22	Change
Basis 45%, Saurashtra	Closed	32500	-
Basis 40%, Saurashtra	Closed	28000	-
GN Cake, Gondal	Closed	33000	-

Mustard DOC	16-Aug-22	13-Aug-22	Change
Jaipur (Plant delivery)	19100	19500	-400
Kandla (FOR Rs/MT)	20000	20200	-200

Mumbai Oil Meal Quotes:

17 Aug, 2022

Rs/M.T.	16-Aug-22	13-Aug-22	Change
G.N. Extr (45%)	32000	32000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	32500	33000	-500
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	28000	30000	-2000
Rapeseed Extr.	NA	NA	-
Soymeal 48%	52957	53217	-260
Castor Extr.	12350	12250	100

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