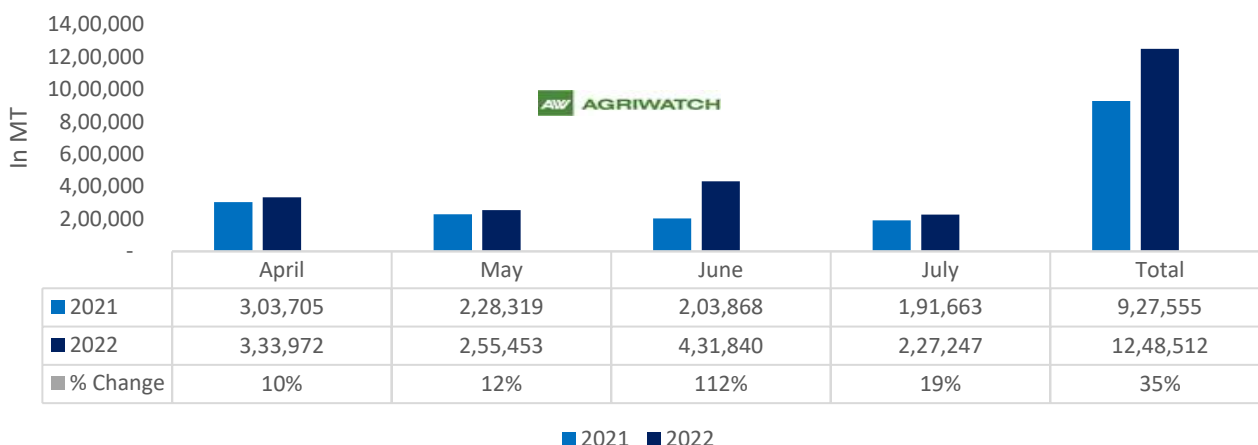


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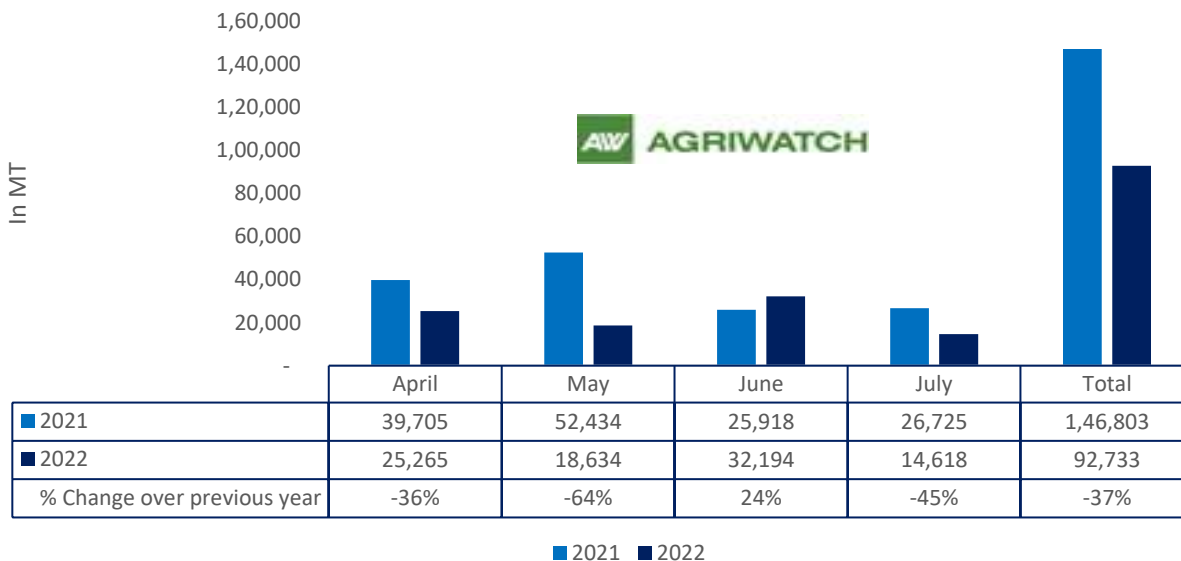
Soy Meal Fundamentals:

Todays Update- Soymeal Indore prices extended previous day loss and went down by 1.2% to Rs. 42,500/MT amid weak soymeal export demand. In other markets too soybean meal traded with weak sentiments. Indore Soybean meal prices are currently more than 50% down YoY. Soymeal prices in the domestic market are expected to trade range bound with weak bias between 40,000-45,000 in near term tracking GM Soymeal import and weak soy meal export demand.

Total oil meal export



Soy meal export

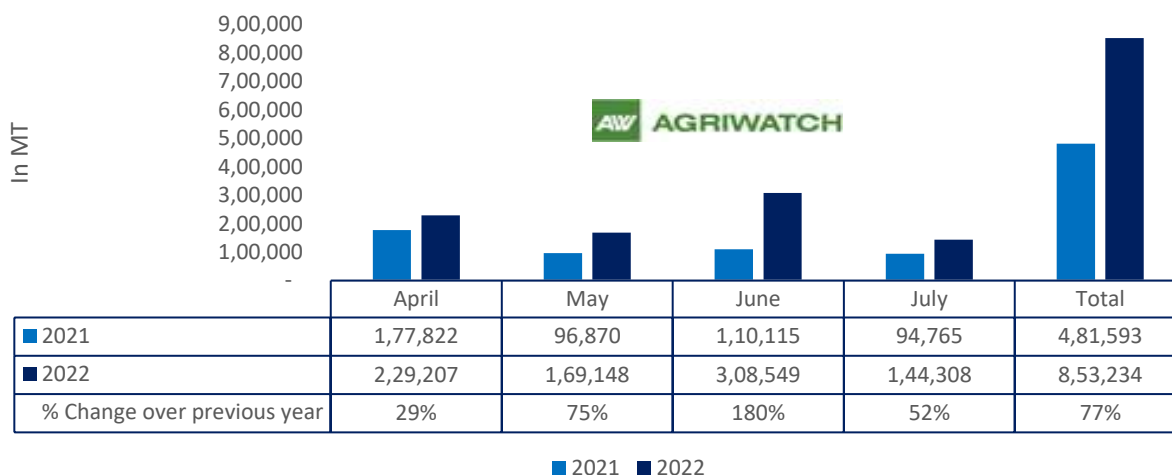


Total oil meal exports in April- July'22 went up by 35% to 12.48 Lakh tonnes vs 9.27 Lakh tonnes previous year same period. However, Soymeal exports went down by 37% to 0.92 Lakh tonnes in April-July'22 Vs 1.46 Lakh tonnes previous year same period. Soymeal exports went down due to over-priced Indian soymeal in the global markets. And during the first four months of the current financial year.

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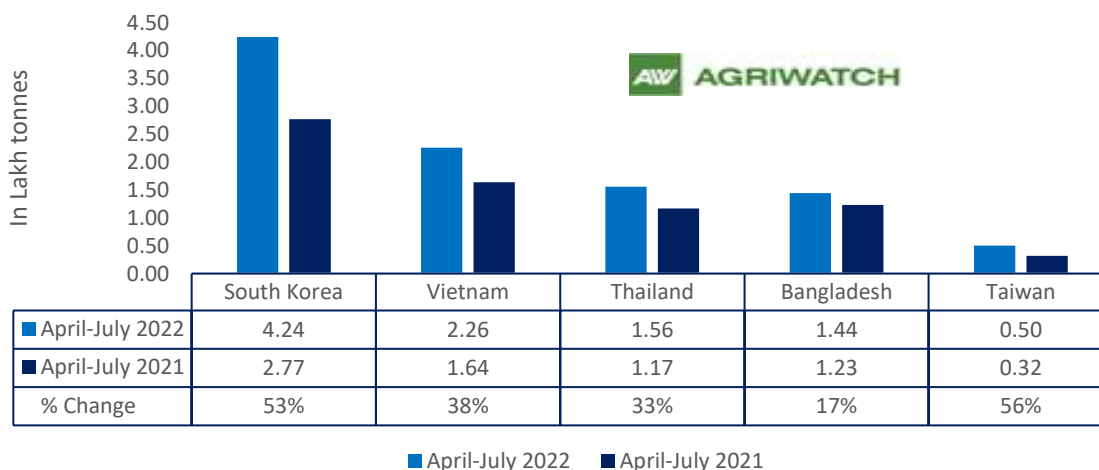
USDA has slashed India's 2022-23 soymeal production by 1.96% MoM. However, soymeal production estimate is up by 3% as compared to previous year. Low soybean production estimates has lead to cut in soy meal production.

Rapeseed meal export



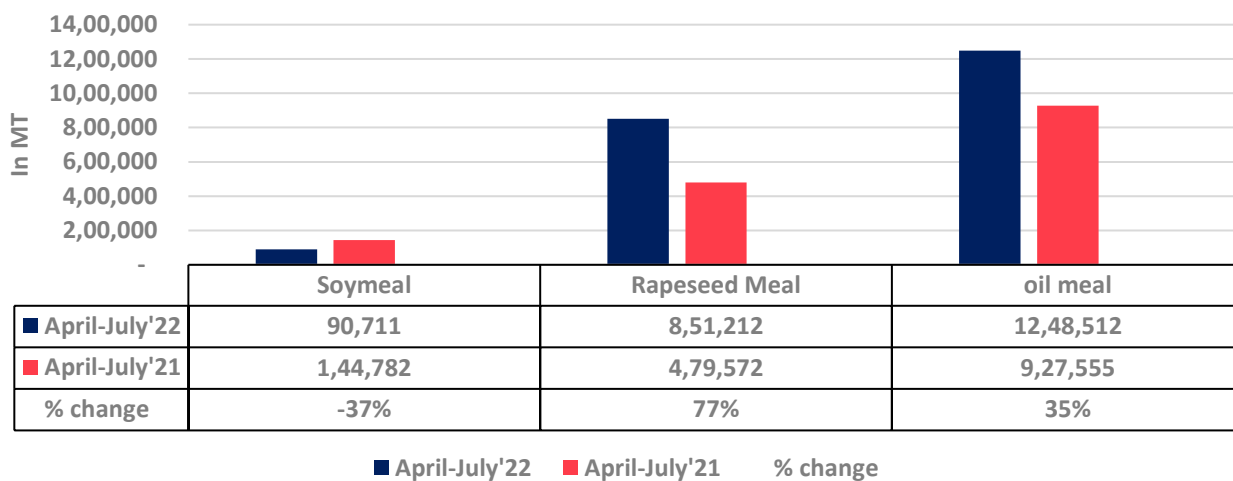
There is a significant jump in export of rapeseed meal and reported at 8.53 Lakh tons compared to 4.81 Lakh tons i.e., up by 77%. And in July 22 exports recorded up by 52% to 3.08 Lakh tonnes vs 1.10 Lakh tonnes in the previous year same period. Upon record crop of rapeseed and crushing resulted in the highest processing, availability of rapeseed meal and export. Currently India is the most competitive supplier of rapeseed meal to South Korea, Vietnam, Thailand and other Far East Countries. In Upcoming months too, we expect good exports amid firm demand from South east Asia.

Country wise Oil meal export

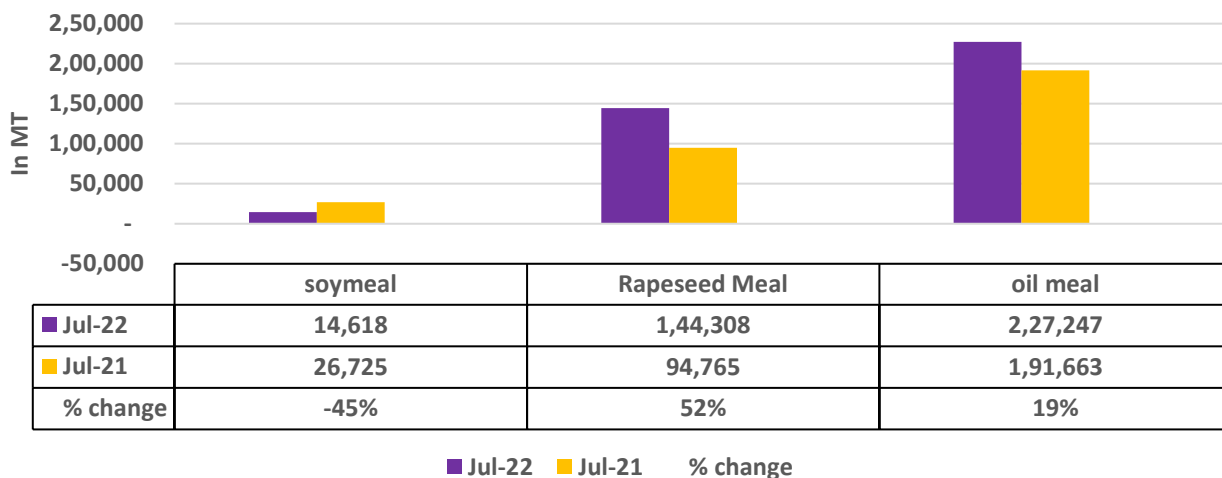


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Soy meal Vs Rapeseed meal Vs Oil meal export (April.'22-July'22)



Soy meal Vs Rapeseed meal Vs Oil meal export (July'22)



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Centres	Ex-factory rates (Rs/ton)			Parity To
	31-Aug-22	30-Aug-22	Change	
Indore - 45%, Jute Bag	42500	43000	▼-500	Gujarat, MP
Kota - 45%, PP Bag	44000	44700	▼-700	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	48500	49000	▼-500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	46500	46500	Unch	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	50000	50000	Unch	Andhra, AP, Kar, TN
Latur	48000	50000	▼-2000	-
Sangli	49500	49500	Unch	Local and South
Solapur	47000	47000	Unch	Local and South
Akola – 45%, PP Bag	44000	44000	Unch	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	50000	50000	Unch	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	43800	44500	▼-700	-

Soy DOC at Ports			
Centers	Port Price		
	30-Aug-22	30-Aug-22	Change
Kandla (FOR) (INR/MT)	50000	50000	Unch
Kandla (FAS) (USD/MT)	575	575	Unch
CNF Indonesia – Yellow SBM (USD/MT)	NA	NA	-

Rapeseed Meal	30-Aug-22	30-Aug-22	Change
FAS Kandla (USD/MT)	255	255	Unch
FOR Kandla (Rs/MT)	19000	19000	Unch
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC			
Argentina FOB USD/MT	30-Aug-22	30-Aug-22	Change
Soybean Pellets	481	481	Unch

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Soybean Cake Flour	481	481	Unch
Soya Meal	NR	NR	-
Soy Expellers	NR	NR	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	31-Aug-22	30-Aug-22	Change
Adoni	Closed	35000	-
Khamgaon	Closed	NA	-
Parli	Closed	NA	-
Latur	Closed	34000	-

Groundnut Meal (Rs/MT)	31-Aug-22	30-Aug-22	Change
Basis 45%, Saurashtra	Closed	32000	-
Basis 40%, Saurashtra	Closed	28000	-
GN Cake, Gondal	Closed	32500	-

Mustard DOC	31-Aug-22	30-Aug-22	Change
Jaipur (Plant delivery)	18700	18300	▲ 400
Kandla (FOR Rs/MT)	19300	18800	▲ 500

Mumbai Oil Meal Quotes:			
Rs/M.T.	31-Aug-22	30-Aug-22	Change
G.N. Extr (45%)	Closed	31500	-
Kardi Extr	Closed	NA	-
Undec Cottonseed Exp	Closed	33000	-
Rice Bran Extr.	Closed	NA	-
Sunflower Extr.	Closed	26000	-
Rapeseed Extr.	Closed	NA	-
Soymeal 48%	Closed	45391	-
Castor Extr.	Closed	11650	-

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