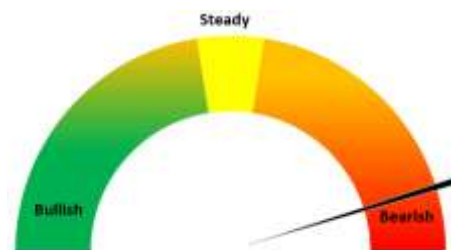


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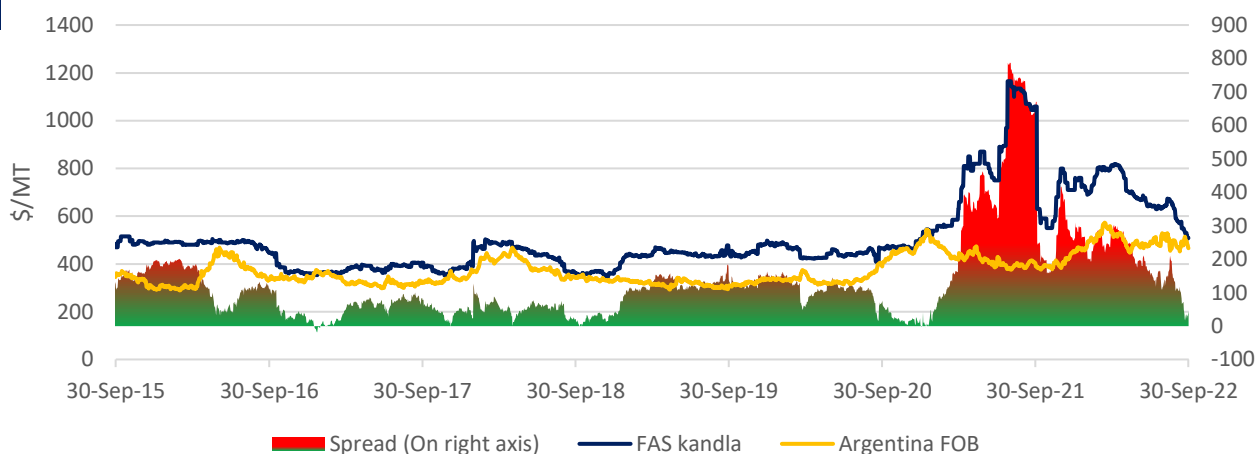
### Soy Meal Fundamentals:

**Todays Update-** Soymeal Indore prices remained stable at 38,500/MT. In other markets soybean meal traded with weak sentiments in tandem with soybean prices. Indore Soybean meal prices are currently down by more than 20% MoM and down by 50% YoY. Soymeal prices in the domestic market are expected to trade range bound with weak bias between 38,000-40,000 in near term tracking weak soy meal export demand and new crop arrival.

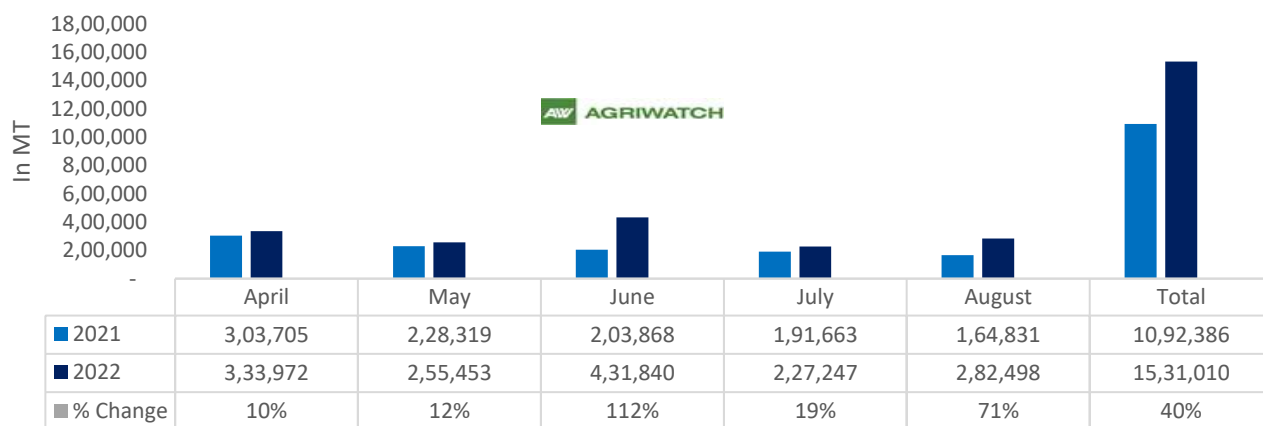


As of 30th September, Indian Soymeal FOB prices trading at \$508/MT, Argentina Soymeal FOB prices trading at \$565/MT and spread stands at \$43/MT. Decline in Argentine soymeal prices has led to squeeze in spread. In upcoming months, if Indian soymeal prices becomes competitive in upcoming weeks, export demand may revive and Soybean prices may improve.

### Indian Soybean meal Vs Argentina Soybean Meal and Spread



### Total oil meal export

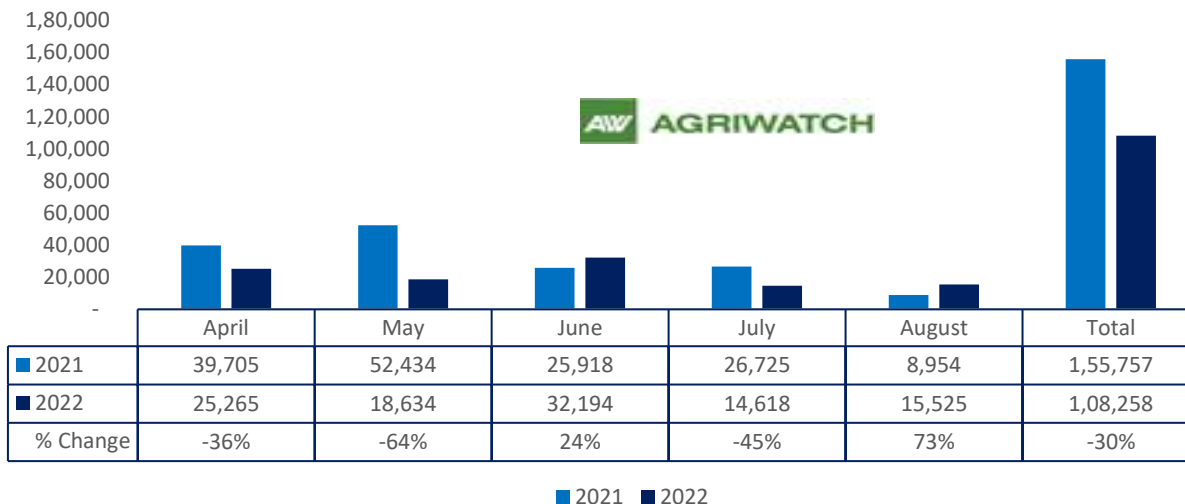


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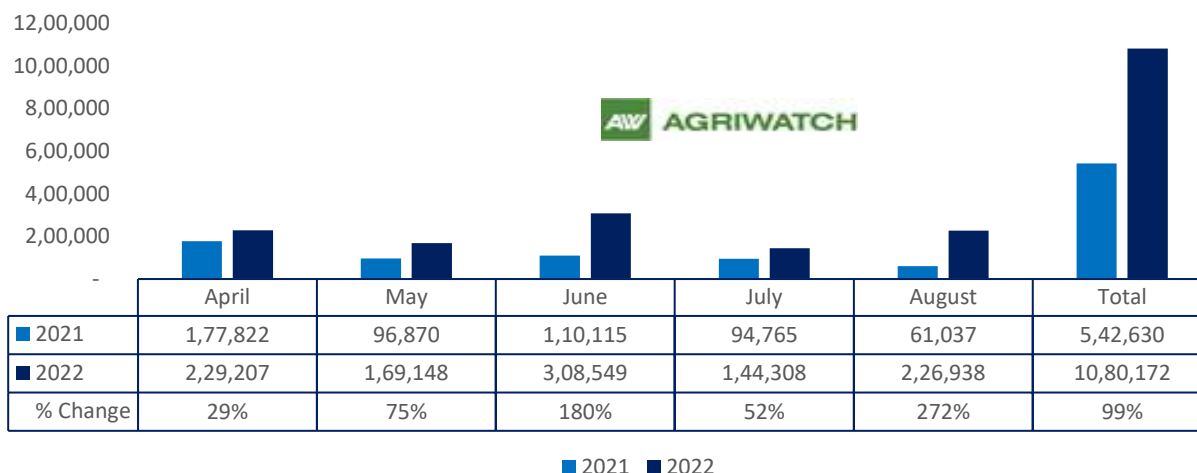
Total oil meal exports in April- August'22 went up by 40% to 15.31 Lakh tonnes vs 10.92 Lakh tonnes previous year same period. However, Soymeal exports went down by 30% to 1.08 Lakh tonnes in April-Aug'22 Vs 1.55 Lakh tonnes previous year same period. Soymeal exports went down due to over-priced Indian soymeal in the

### Soy meal export



global markets.

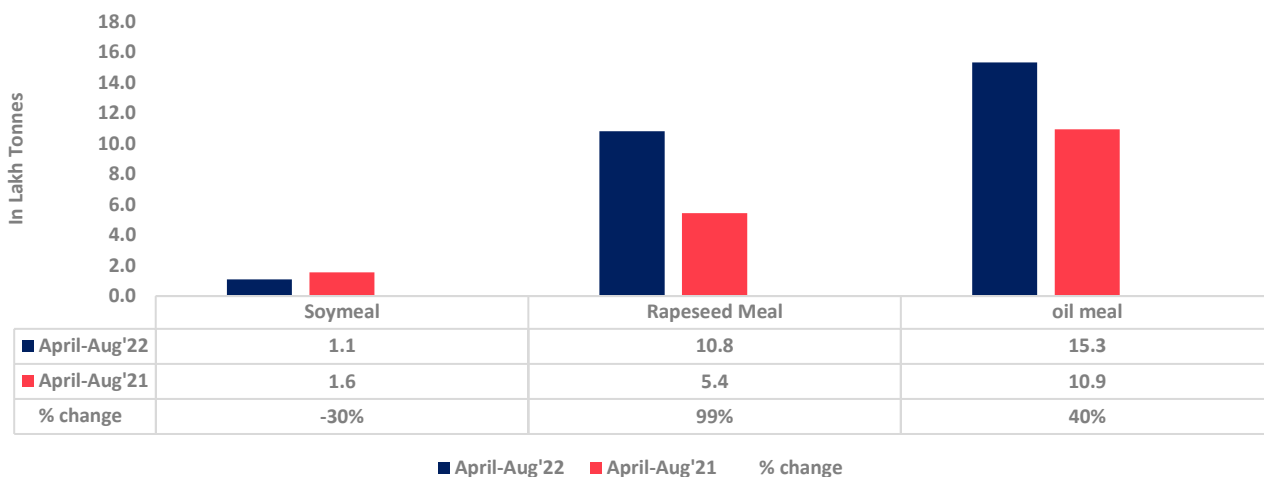
### Rapeseed meal export



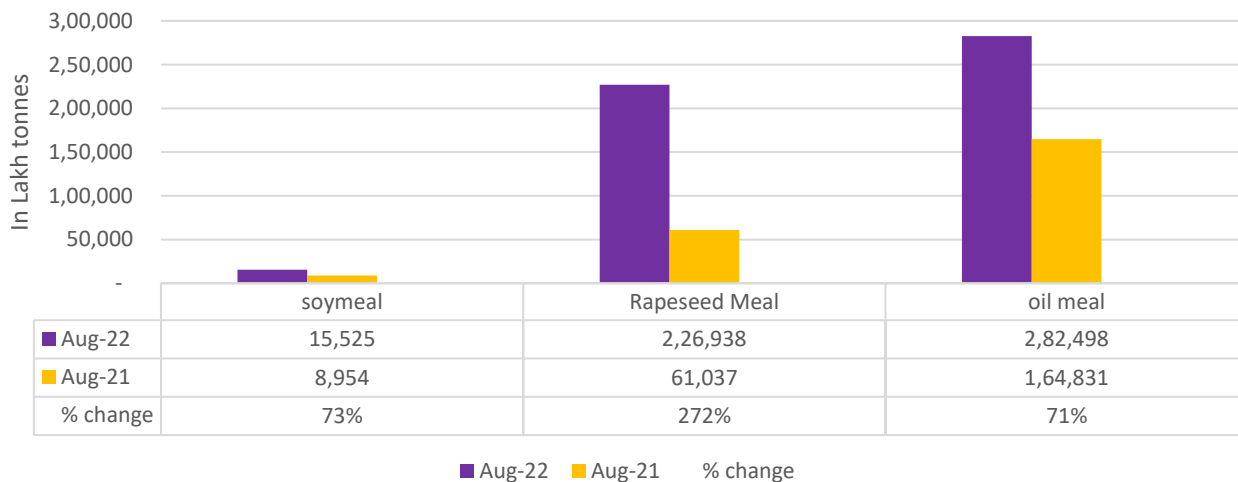
There is a significant jump in export of rapeseed meal and reported at 10.80 Lakh tons compared to 5.42 Lakh tons i.e., up by 99%. And in Aug'22 exports recorded up by 272% to 2.26 Lakh tonnes vs 0.61 Lakh tonnes in the previous year same period. Upon record crop of rapeseed and crushing resulted in the highest processing, availability of rapeseed meal and export. Currently India is the most competitive supplier of rapeseed meal to South Korea, Vietnam, Thailand and other Far East Countries. In Upcoming months too, we expect good exports amid firm demand from South east Asia.

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### Oil Meal Export April.'22-Aug'22



### Soy meal Vs Rapeseed meal Vs Oil meal export (Aug'22)



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Centres	Ex-factory rates (Rs/ton)			Parity To
	03-Oct-22	01-Oct-22	Change	
Indore - 45%, Jute Bag	38500	38500	Unch	Gujarat, MP
Kota - 45%, PP Bag	40000	41300	▼-1300	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	44000	44000	Unch	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	41000	41000	Unch	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	42500	43000	▼-500	Andhra, AP, Kar ,TN
Latur	43500	44000	▼-500	-
Sangli	39500	38500	▲1000	Local and South
Solapur	43000	42500	▲500	Local and South
Akola – 45%, PP Bag	39000	40000	▼-1000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	42200	43500	▼-1300	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	39800	41100	▼-1300	-

Soy DOC at Ports			
Centers	Port Price		
	01-Oct-22	01-Oct-22	Change
Kandla (FOR) (INR/MT)	NR	NR	-
Kandla (FAS) (USD/MT)	NA	NA	-
CNF Indonesia – Yellow SBM (USD/MT)	NA	NA	-

Rapeseed Meal	01-Oct-22	01-Oct-22	Change
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	NA	NA	-
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC			
Argentina FOB USD/MT	01-Oct-22	01-Oct-22	Change
Soybean Pellets	Closed	Closed	-
Soybean Cake Flour	Closed	Closed	-

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Soya Meal	Closed	Closed	-
Soy Expellers	Closed	Closed	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	03-Oct-22	01-Oct-22	Change
Adoni	35000	35000	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	34000	34000	Unch

Groundnut Meal (Rs/MT)	03-Oct-22	01-Oct-22	Change
Basis 45%, Saurashtra	29000	29000	Unch
Basis 40%, Saurashtra	25000	25000	Unch
GN Cake, Gondal	29500	29500	Unch

Mustard DOC	03-Oct-22	01-Oct-22	Change
Jaipur (Plant delivery)	17500	17300	▲200
Kandla (FOR Rs/MT)	18500	18500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	03-Oct-22	01-Oct-22	Change
G.N. Extr (45%)	29000	29000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	31500	31500	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	22000	21000	▲1000
Rapeseed Extr.	NA	NA	-
Soymeal 48%	40696	40696	Unch
Castor Extr.	10950	10950	Unch

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