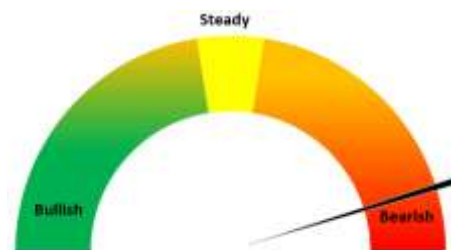


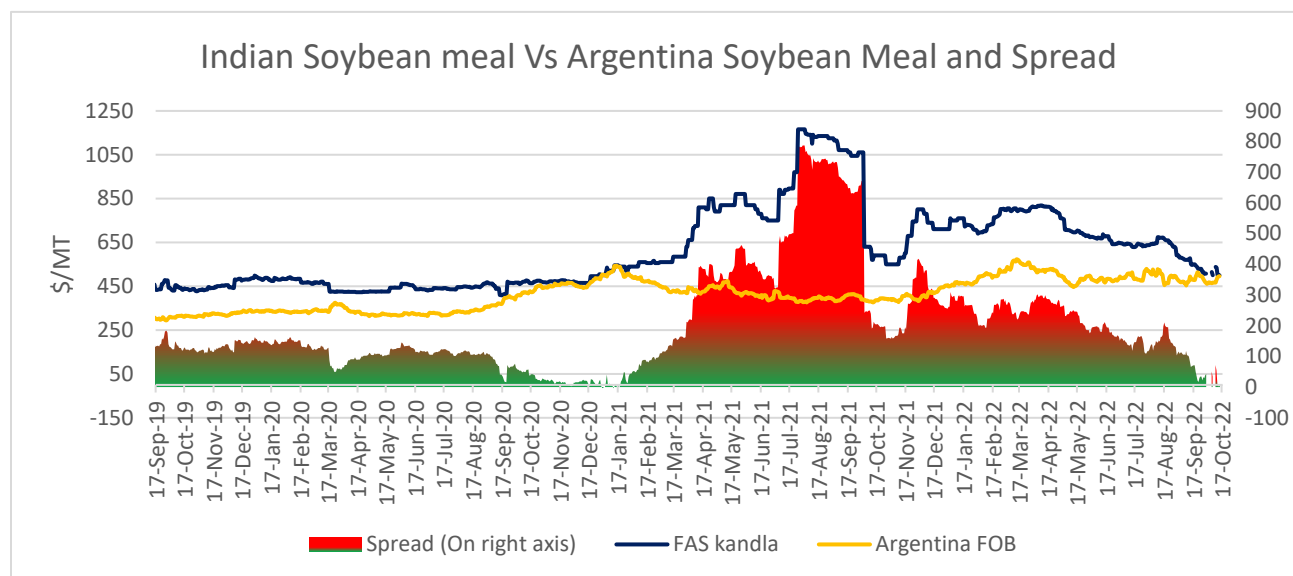
21st Oct, 2022

## Soy Meal Fundamentals:

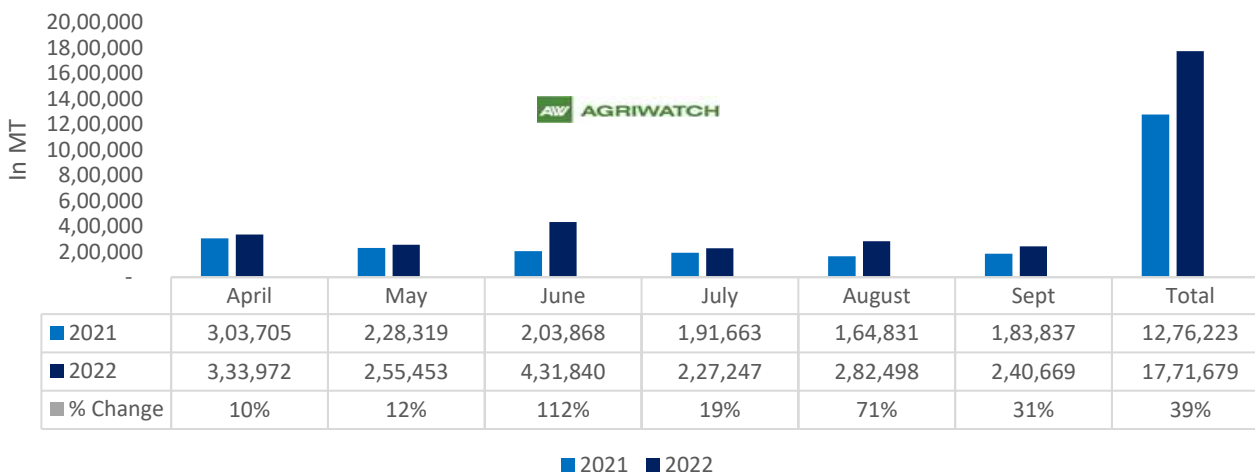
**Todays Update-** Soymeal Indore prices remained steady at 37,500/MT amid weak export demand. Indore Soybean meal prices are currently down by more than 20% MoM and down by 50% YoY. Soymeal prices in the domestic market are expected to trade range bound with weak bias between 37,000-40,000 in near term tracking weak soy meal export demand and new crop arrival.



As of 14th October, Indian Soymeal FOB prices trading at \$500/MT, Argentina Soymeal FOB prices trading at \$495/MT and spread stands at \$5/MT. Decline in Argentine soymeal prices has led to squeeze in spread. In upcoming months, if Indian soymeal prices becomes competitive in upcoming weeks, export demand may revive and Soybean prices may improve.



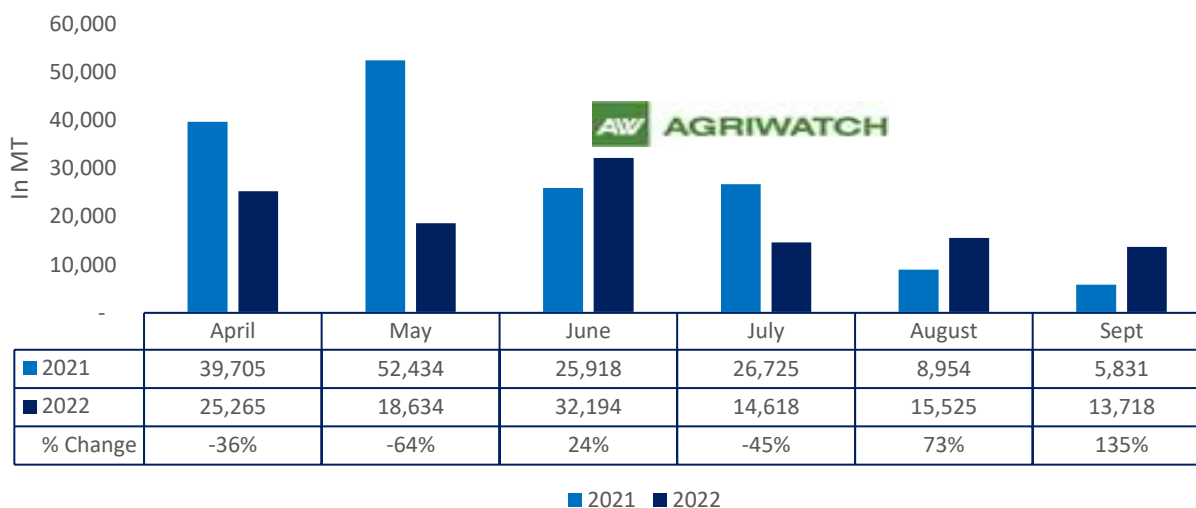
## Total oil meal export



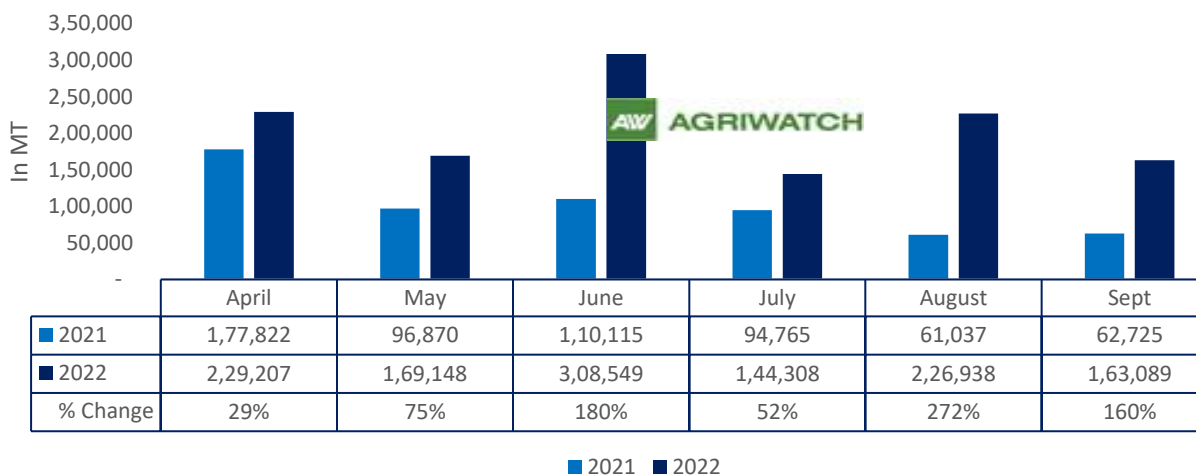
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Total oil meal exports in April- Sept'22 went up by 39% to 17.71 Lakh tonnes vs 12.76 Lakh tonnes previous year same period. However, Soymeal exports went down by 25% to 1.21 Lakh tonnes in April-Sept'22 Vs 1.61 Lakh tonnes previous year same period. Soymeal exports went down due to over-priced Indian soymeal in the global markets.

### Soy meal export



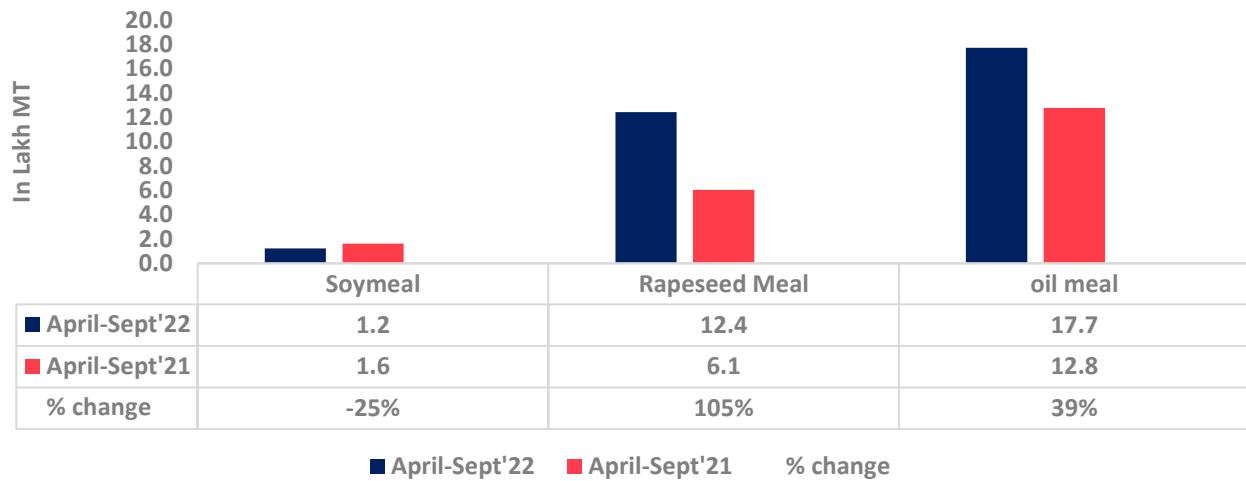
### Rapeseed meal export



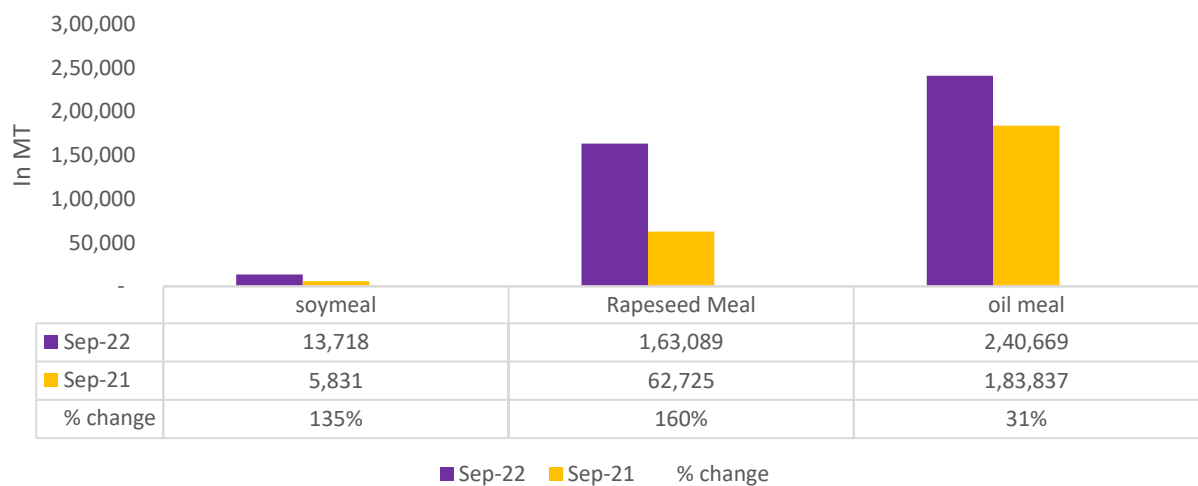
There is a significant jump in export of rapeseed meal and reported at 12.43 Lakh tons compared to 6.05 Lakh tons i.e., up by 105%. And in Sept'22 exports recorded up by 160% to 1.63 Lakh tonnes vs 0.62 Lakh tonnes in the previous year same period. Upon record crop of rapeseed and crushing resulted in the highest processing, availability of rapeseed meal and export. Currently India is the most competitive supplier of rapeseed meal to South Korea, Vietnam, Thailand and other Far East Countries. In Upcoming months too, we expect good exports amid firm demand from South east Asia.

21st Oct, 2022

### Oil Meal Export April.'22-Sept'22



### Soy meal Vs Rapeseed meal Vs Oil meal export (Sept'22)



21st Oct, 2022

Centres	Ex-factory rates (Rs/ton)			Parity To
	20-Oct-22	19-Oct-22	Change	
Indore - 45%, Jute Bag	37500	37500	Unch	Gujarat, MP
Kota - 45%, PP Bag	40000	40500	▼-500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	42500	42000	▲500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	39000	39000	Unch	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	40500	40500	Unch	Andhra, AP, Kar, TN
Latur	42000	42000	Unch	-
Sangli	38500	38500	Unch	Local and South
Solapur	42500	42500	Unch	Local and South
Akola – 45%, PP Bag	38500	38500	Unch	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	41000	41500	▼-500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	39800	40300	▼-500	-

Soy DOC at Ports			
Centers	Port Price		
	19-Oct-22	19-Oct-22	Change
Kandla (FOR) (INR/MT)	NA	NA	-
Kandla (FAS) (USD/MT)	NA	NA	-
CNF Indonesia – Yellow SBM (USD/MT)	NA	NA	-

Rapeseed Meal	19-Oct-22	19-Oct-22	Change
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	NA	NA	-
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC			
Argentina FOB USD/MT	19-Oct-22	19-Oct-22	Change

21st Oct, 2022

Soybean Pellets	481	481	Unch
Soybean Cake Flour	481	481	Unch
Soya Meal	NR	NR	-
Soy Expellers	NR	NR	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	20-Oct-22	19-Oct-22	Change
Adoni	35000	35000	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	34000	34000	Unch

Groundnut Meal (Rs/MT)	20-Oct-22	19-Oct-22	Change
Basis 45%, Saurashtra	31000	31000	Unch
Basis 40%, Saurashtra	28000	28000	Unch
GN Cake, Gondal	33000	33000	Unch

Mustard DOC	20-Oct-22	19-Oct-22	Change
Jaipur (Plant delivery)	18000	17900	▲100
Kandla (FOR Rs/MT)	18200	18300	▼-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	20-Oct-22	19-Oct-22	Change
G.N. Extr (45%)	31000	31000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	30000	30000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	24000	24000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	40696	39130	▲1566
Castor Extr.	11250	10950	▲300

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