

Soy Meal Fundamentals:

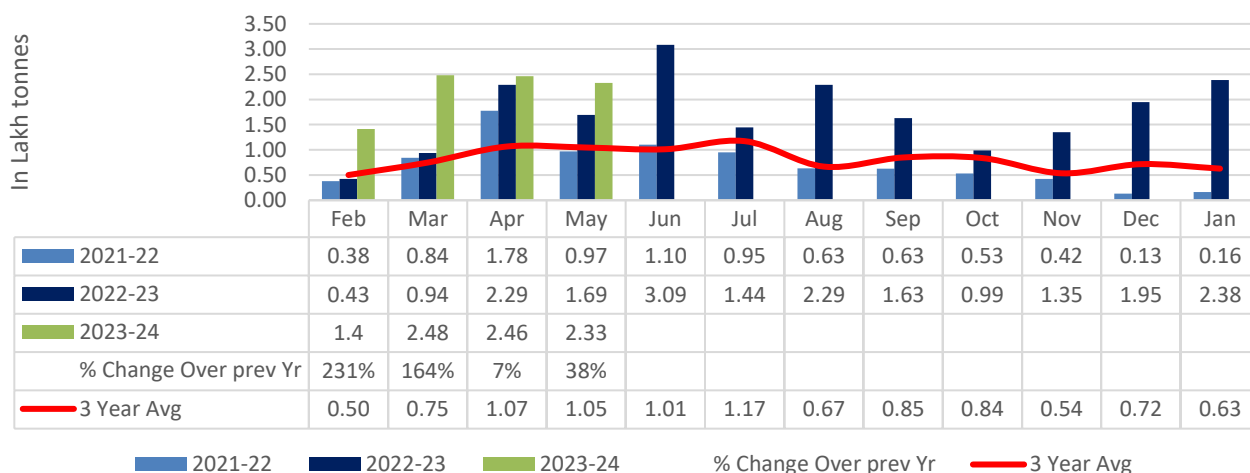
Today's Update- Soymeal Indore prices remained steady at INR 42,500/MT as compared to previous day. Year-to-date Soymeal prices are unchanged. Soymeal prices in the domestic market are expected to trade range bound with weak bias in the range of 42,000-45,000 in near term tracking good export demand, However, increase in spread between Ex-kandla and Ex-Rotterdam prices may weigh on prices.



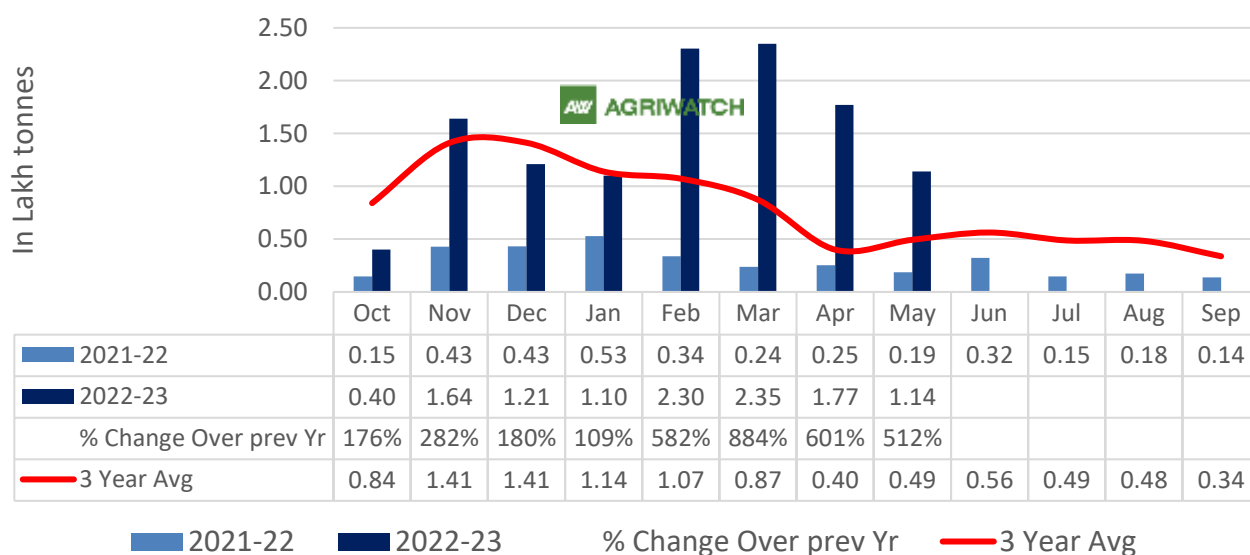
CBOT

On Thursday, CBOT July Soybean meal dropped 3.30% to close at \$424.70/tonnes. The July futures opened at \$438/tonnes, made a high at \$439.40/tonnes and low at \$423.80/tonnes. However, this week, soybean futures are up by nearly 1%, and nearly 7% for the month. However, the overall performance for the year shows a decline of nearly 12%.

India's Rapeseed meal export



India's Soymeal Export



Centres	Ex-factory rates (Rs/ton)			Parity To
	24-Jun-23	23-Jun-23	Change	
Indore - 45%, Jute Bag	42500	42500	Unch	Gujarat, MP
Kota - 45%, PP Bag	45500	45500	Unch	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	46500	47000	▼-500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	45700	46000	▼-300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	45700	46000	▼-300	Andhra, AP, Kar ,TN
Latur	46000	46500	▼-500	-
Sangli	43500	43500	Unch	Local and South
Solapur	46800	46800	Unch	Local and South
Akola – 45%, PP Bag	45000	45000	Unch	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	46000	46000	Unch	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	45300	45300	Unch	-

Soy DOC at Ports			
Centers	Port Price		
	23-Jun-23	22-Jun-23	Change
Kandla (FOR) (INR/MT)	NA	45500	-
Kandla (FAS) (USD/MT)	Unq	Unq	-
CNF Indonesia – Yellow SBM (USD/MT)	583	583	Unch

Rapeseed Meal	23-Jun-23	22-Jun-23	Change
FAS Kandla (USD/MT)	NA	280	-
FOR Kandla (Rs/MT)	NA	22200	-
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	398	-

International Soy DOC			
Argentina FOB USD/MT	23-Jun-23	22-Jun-23	Change
Soybean Pellets	467	481	▼-14
Soybean Cake Flour	467	481	▼-14
Soya Meal	NR	NR	-
Soy Expellers	NR	NR	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)
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Centers	24-Jun-23	23-Jun-23	Change
Adoni	34000	35000	▼ -1000
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	24-Jun-23	23-Jun-23	Change
Basis 45%, Saurashtra	38000	38000	Unch
Basis 40%, Saurashtra	35000	35000	Unch
Basis 50%, Saurashtra	41000	41000	Unch

Mustard DOC	24-Jun-23	23-Jun-23	Change
Jaipur (Plant delivery)	21500	21500	Unch
Kandla (FOR Rs/MT)	22500	22500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	24-Jun-23	23-Jun-23	Change
G.N. Extr (45%)	38000	38000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	28500	28500	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	30000	30000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	45130	45130	Unch
Castor Extr.	8900	8850	▲ 50

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