

**Soy Meal Fundamentals:**

**Today's Update-** Soymeal Indore prices remained sideways and went marginally down by 0.5% at INR 41,300/MT as compared to previous day. Year-to-date Soymeal prices are marginally down by 2.8%. Soymeal prices in the domestic market are expected to trade range bound with weak bias in the range of 40,000-43,000 in near term tracking, increase in spread between Ex-kandla and Ex-Rotterdam prices.


**CBOT**

CBOT July Soybean meal went marginally up by 0.27% on Thursday. The July futures opened at USD 401.5/tonnes, made a high at USD 404.6/tonnes, low at USD 399.3/tonnes and closed at USD 402.9/tonnes. However, the weekly soybean futures are marginally down by nearly 0.7%, but it is up by nearly 3% for the month. The overall performance for the year shows a decline of nearly 15%.

Centres	Ex-factory rates (Rs/ton)			Parity To
	30-Jun-23	29-Jun-23	Change	
Indore - 45%, Jute Bag	41300	41500	▼-200	Gujarat, MP
Kota - 45%, PP Bag	43500	43500	Unch	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	46500	46500	Unch	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	45500	45500	Unch	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	45500	45500	Unch	Andhra, AP, Kar, TN
Latur	45500	46000	▼-500	-
Sangli	43000	43000	Unch	Local and South
Solapur	46800	46800	Unch	Local and South
Akola – 45%, PP Bag	44000	44000	Unch	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	45000	45000	Unch	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	43300	43300	Unch	-

**Soy DOC at Ports**

Centers	Port Price		
	29-Jun-23	28-Jun-23	Change
Kandla (FOR) (INR/MT)	45500	45500	Unch
Kandla (FAS) (USD/MT)	Unq	Unq	-
CNF Indonesia – Yellow SBM (USD/MT)	583	583	Unch

Rapeseed Meal	29-Jun-23	28-Jun-23	Change
FAS Kandla (USD/MT)	285	285	Unch

1st July, 2023

FOR Kandla (Rs/MT)	22500	22500	Unch
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	303	302	▲1

International Soy DOC			
Argentina FOB USD/MT	29-Jun-23	28-Jun-23	Change
Soybean Pellets	461	453	▲8
Soybean Cake Flour	461	453	▲8
Soya Meal	NR	NR	-
Soy Expellers	NR	NR	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	30-Jun-23	29-Jun-23	Change
Adoni	34000	34000	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	30-Jun-23	29-Jun-23	Change
Basis 45%, Saurashtra	38000	38000	Unch
Basis 40%, Saurashtra	35000	35000	Unch
Basis 50%, Saurashtra	41000	41000	Unch

Mustard DOC	30-Jun-23	29-Jun-23	Change
Jaipur (Plant delivery)	21800	21800	Unch
Kandla (FOR Rs/MT)	22500	22500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	30-Jun-23	29-Jun-23	Change
G.N. Extr (45%)	37500	38000	▼-500
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	28500	28500	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	30000	30000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	43565	43565	Unch
Castor Extr.	8850	8850	Unch

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