

**Soy Meal Fundamentals:**

**Today's Update-** Soymeal Indore prices went up by 1.7% at INR 42,000/MT as compared to previous day. Year-to-date Soymeal prices are marginally down by 1.2%. Soymeal prices in the domestic market are expected to trade range bound with weak bias in the range of 40,000-43,000 in near term tracking, increase in spread between Ex-kandla and Ex-Rotterdam prices.


**CBOT**

CBOT July Soybean meal went up by 4.02% on Friday in tandem with soybean prices. The July futures opened at USD 404.2/tonnes, made a high at USD 424/tonnes, low at USD 403.8/tonnes and closed at USD 419.2/tonnes. The weekly soybean futures went up by nearly 2.07%, and the monthly gain is nearly 6.56%. However, the overall performance for the year shows a decline of nearly 12%.

Centres	Ex-factory rates (Rs/ton)			Parity To
	01-Jul-23	30-Jun-23	Change	
Indore - 45%, Jute Bag	42000	41300	▲ 700	Gujarat, MP
Kota - 45%, PP Bag	44000	43500	▲ 500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	46500	46500	Unch	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	45500	45500	Unch	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	45500	45500	Unch	Andhra, AP, Kar, TN
Latur	45500	45500	Unch	-
Sangli	43300	43000	▲ 300	Local and South
Solapur	46500	46800	▼ -300	Local and South
Akola – 45%, PP Bag	44000	44000	Unch	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	45000	45000	Unch	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	43800	43300	▲ 500	-

**Soy DOC at Ports**

Centers	Port Price		
	30-Jun-23	29-Jun-23	Change
Kandla (FOR) (INR/MT)	44500	45500	▼ -1000
Kandla (FAS) (USD/MT)	Unq	Unq	-
CNF Indonesia – Yellow SBM (USD/MT)	578	583	▼ -5

Rapeseed Meal	30-Jun-23	29-Jun-23	Change
FAS Kandla (USD/MT)	285	285	Unch
FOR Kandla (Rs/MT)	22500	22500	Unch

FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	304	303	▲1

International Soy DOC			
Argentina FOB USD/MT	30-Jun-23	29-Jun-23	Change
Soybean Pellets	478	461	▲17
Soybean Cake Flour	478	461	▲17
Soya Meal	NR	NR	-
Soy Expellers	NR	NR	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	01-Jul-23	30-Jun-23	Change
Adoni	34000	34000	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	01-Jul-23	30-Jun-23	Change
Basis 45%, Saurashtra	38000	38000	Unch
Basis 40%, Saurashtra	35000	35000	Unch
Basis 50%, Saurashtra	41000	41000	Unch

Mustard DOC	01-Jul-23	30-Jun-23	Change
Jaipur (Plant delivery)	21500	21500	Unch
Kandla (FOR Rs/MT)	22500	22500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	01-Jul-23	30-Jun-23	Change
G.N. Extr (45%)	38000	37500	▲500
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	28500	28500	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	30000	30000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	44348	43565	▲783
Castor Extr.	8750	8850	▼-100

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