

Soy Meal Fundamentals:

Today's Update- Soymeal Indore prices went down by 1.2% at INR 41,500/MT as compared to previous day. Year-to-date Soymeal prices are marginally down by 2.4%. Soymeal prices in the domestic market are expected to trade range bound with weak bias in the range of 40,000-43,000 in near term tracking, increase in spread between Ex-kandla and Ex-Rotterdam prices.


CBOT

CBOT July Soybean meal went marginally down by 0.02% on Monday. The July futures opened at USD 433.4/tonnes, made a high at USD 433.4/tonnes, low at USD 417.6/tonnes and closed at USD 418.8/tonnes. The overall performance for the year shows a decline of nearly 13%.

Centres	Ex-factory rates (Rs/ton)			Parity To
	04-Jul-23	03-Jul-23	Change	
Indore - 45%, Jute Bag	41500	42000	▼-500	Gujarat, MP
Kota - 45%, PP Bag	43500	43500	Unch	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	46000	46000	Unch	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	45500	45500	Unch	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	45500	45500	Unch	Andhra, AP, Kar, TN
Latur	46000	46000	Unch	-
Sangli	43000	43300	▼-300	Local and South
Solapur	46500	46500	Unch	Local and South
Akola – 45%, PP Bag	44000	44000	Unch	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	46000	46000	Unch	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	43300	43300	Unch	-

Soy DOC at Ports

Centers	Port Price		
	03-Jul-23	01-Jul-23	Change
Kandla (FOR) (INR/MT)	44500	NA	-
Kandla (FAS) (USD/MT)	Unq	Unq	-
CNF Indonesia – Yellow SBM (USD/MT)	578	NA	-

Rapeseed Meal	03-Jul-23	01-Jul-23	Change
FAS Kandla (USD/MT)	285	NA	-
FOR Kandla (Rs/MT)	22500	NA	-
FOR Mundra (Rs/MT)	NA	NA	-

CNF Indonesia (USD/MT)	304	NA	-
------------------------	-----	----	---

International Soy DOC			
Argentina FOB USD/MT	03-Jul-23	01-Jul-23	Change
Soybean Pellets	475	478	▼-3
Soybean Cake Flour	475	478	▼-3
Soya Meal	NR	NR	-
Soy Expellers	NR	NR	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	04-Jul-23	03-Jul-23	Change
Adoni	34000	34000	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	04-Jul-23	03-Jul-23	Change
Basis 45%, Saurashtra	38000	38000	Unch
Basis 40%, Saurashtra	35000	35000	Unch
Basis 50%, Saurashtra	41000	41000	Unch

Mustard DOC	04-Jul-23	03-Jul-23	Change
Jaipur (Plant delivery)	21500	21500	Unch
Kandla (FOR Rs/MT)	22500	22500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	04-Jul-23	03-Jul-23	Change
G.N. Extr (45%)	38000	38000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	28500	28500	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	31000	30000	▲1000
Rapeseed Extr.	NA	NA	-
Soymeal 48%	43826	44348	▼-522
Castor Extr.	8850	8850	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2023 Indian Agribusiness Systems Limited