

**Soy Meal Fundamentals:**

**Today's Update-** Soymeal Indore prices rebounded by 1.2% at INR 41,500/MT as compared to previous day. Year-to-date Soymeal prices are marginally down by 2.4%. Soymeal prices in the domestic market are expected to trade range bound with weak bias in the range of 40,000-43,000 in near term tracking, increase in spread between Ex-kandla and Ex-Rotterdam prices.


**CBOT**

CBOT July Soybean meal went marginally down by 0.55% on Friday. The July futures opened at USD 417.9/tonnes, made a high at USD 418.5/tonnes, low at USD 414/tonnes and closed at USD 415.6/tonnes. Soybean futures during the week went marginally down by nearly 0.8%. The overall performance for the year shows a decline of nearly 13%.

Centres	Ex-factory rates (Rs/ton)			Parity To
	07-Jul-23	06-Jul-23	Change	
Indore - 45%, Jute Bag	41500	41000	▲ 500	Gujarat, MP
Kota - 45%, PP Bag	41500	42700	▼ -1200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	46000	46000	Unch	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	45500	45500	Unch	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	45500	45500	Unch	Andhra, AP, Kar, TN
Latur	46000	46000	Unch	-
Sangli	42800	42800	Unch	Local and South
Solapur	46500	46500	Unch	Local and South
Akola – 45%, PP Bag	43000	43000	Unch	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	46000	46000	Unch	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	41300	42500	▼ -1200	-

**Soy DOC at Ports**

Centers	Port Price		
	06-Jul-23	05-Jul-23	Change
Kandla (FOR) (INR/MT)	44000	44000	Unch
Kandla (FAS) (USD/MT)	545	Unq	-
CNF Indonesia – Yellow SBM (USD/MT)	560	568	▼ -8

Rapeseed Meal	06-Jul-23	05-Jul-23	Change
FAS Kandla (USD/MT)	285	285	Unch
FOR Kandla (Rs/MT)	22500	22500	Unch

8th July, 2023

FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	302	304	▼-2

International Soy DOC			
Argentina FOB USD/MT	06-Jul-23	05-Jul-23	Change
Soybean Pellets	470	473	▼-3
Soybean Cake Flour	470	473	▼-3
Soya Meal	NR	NR	-
Soy Expellers	NR	NR	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	07-Jul-23	06-Jul-23	Change
Adoni	36000	35000	▲1000

Groundnut Meal (Rs/MT)	07-Jul-23	06-Jul-23	Change
Basis 45%, Saurashtra	37000	37000	Unch
Basis 40%, Saurashtra	34000	34000	Unch
Basis 50%, Saurashtra	40000	40000	Unch

Mustard DOC	07-Jul-23	06-Jul-23	Change
Jaipur (Plant delivery)	21500	21500	Unch
Kandla (FOR Rs/MT)	22500	22500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	07-Jul-23	06-Jul-23	Change
G.N. Extr (45%)	37500	38000	▼-500
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	28500	28500	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	31000	31000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	43826	43304	▲522
Castor Extr.	8850	8850	Unch

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