

Soy Meal Fundamentals:

Today's Update- Soymeal Indore prices remained stable at INR 41,000/MT as compared to previous day. Year-to-date Soymeal prices are marginally down by 3.5%. Soymeal prices in the domestic market are expected to trade range bound with weak bias in the range of 40,000-43,000 in near term tracking, increase in spread between Ex-kandla and Ex-Rotterdam prices.



Centres	Ex-factory rates (Rs/ton)			Parity To
	10-Jul-23	08-Jul-23	Change	
Indore - 45%, Jute Bag	41000	41000	Unch	Gujarat, MP
Kota - 45%, PP Bag	42200	42300	▼-100	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	45500	46000	▼-500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	45500	45500	Unch	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	45500	45500	Unch	Andhra, AP, Kar, TN
Latur	44500	46000	▼-1500	-
Sangli	42800	42800	Unch	Local and South
Solapur	46000	46500	▼-500	Local and South
Akola – 45%, PP Bag	43000	43000	Unch	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	45000	46000	▼-1000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	42000	42100	▼-100	-

Soy DOC at Ports			
Centers	Port Price		
	08-Jul-23	07-Jul-23	Change
Kandla (FOR) (INR/MT)	NA	43300	-
Kandla (FAS) (USD/MT)	-	550	▼-550
CNF Indonesia – Yellow SBM (USD/MT)	NA	560	-

Rapeseed Meal	08-Jul-23	07-Jul-23	Change
FAS Kandla (USD/MT)	NA	283	-
FOR Kandla (Rs/MT)	NA	22400	-
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	302	-

International Soy DOC			
Argentina FOB USD/MT	08-Jul-23	07-Jul-23	Change
Soybean Pellets	464	464	Unch

Soybean Cake Flour	464	464	Unch
Soya Meal	NR	NR	-
Soy Expellers	NR	NR	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	10-Jul-23	08-Jul-23	Change
Adoni	36000	36000	Unch

Groundnut Meal (Rs/MT)	10-Jul-23	08-Jul-23	Change
Basis 45%, Saurashtra	37000	37000	Unch
Basis 40%, Saurashtra	34000	34000	Unch
Basis 50%, Saurashtra	40000	40000	Unch

Mustard DOC	10-Jul-23	08-Jul-23	Change
Jaipur (Plant delivery)	21300	21300	Unch
Kandla (FOR Rs/MT)	22500	22500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	10-Jul-23	08-Jul-23	Change
G.N. Extr (45%)	37500	37500	Unch
Undec Cottonseed Exp	28500	28500	Unch
Sunflower Extr.	31000	31000	Unch
Soymeal 48%	43304	43826	▼-522
Castor Extr.	8900	8850	▲50

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