

Soy Meal Fundamentals:

Today's Update- Soymeal Indore prices remained steady at INR 41,500/MT as compared to previous day. Year-to-date Soymeal prices are down by 2.4%. Soymeal prices in the domestic market are expected to trade range bound with weak bias in the range of 40,000-43,000 in near term tracking, increase in spread between Ex-kandla and Ex-Rotterdam prices.



According to the latest data released by SOPA, India's domestic consumption of soymeal in the food sector for the period of October 2022 to June 2023 is projected to increase by 13% to reach 6.75 lakh tonnes, compared to 5.95 lakh tonnes in the same period last year. In the feed sector, domestic consumption of soymeal is expected to rise by 7% to reach 47 lakh tonnes, compared to 45 lakh tonnes last year. Currently, the stock of soymeal is estimated to be at 1.39 lakh tonnes.

Centres	Ex-factory rates (Rs/ton)			Parity To
	12-Jul-23	11-Jul-23	Change	
Indore - 45%, Jute Bag	41500	41500	Unch	Gujarat, MP
Kota - 45%, PP Bag	42700	42200	▲ 500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	45500	46000	▼ -500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	44800	45500	▼ -700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	44800	45500	▼ -700	Andhra, AP, Kar, TN
Latur	44500	44500	Unch	-
Sangli	42500	42500	Unch	Local and South
Solapur	46000	46000	Unch	Local and South
Akola – 45%, PP Bag	42000	43000	▼ -1000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	45000	45000	Unch	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	42500	42000	▲ 500	-

Soy DOC at Ports			
Centers	Port Price		
	11-Jul-23	10-Jul-23	Change
Kandla (FOR) (INR/MT)	44000	44000	Unch
Kandla (FAS) (USD/MT)	555	550	▲ 5
CNF Indonesia – Yellow SBM (USD/MT)	560	560	Unch

Rapeseed Meal	11-Jul-23	10-Jul-23	Change
FAS Kandla (USD/MT)	280	280	Unch
FOR Kandla (Rs/MT)	22400	22300	▲ 100

FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	302	302	Unch

International Soy DOC			
Argentina FOB USD/MT	11-Jul-23	10-Jul-23	Change
Soybean Pellets	478	467	▲11
Soybean Cake Flour	478	467	▲11
Soya Meal	NR	NR	-
Soy Expellers	NR	NR	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	12-Jul-23	11-Jul-23	Change
Adoni	35500	36000	▼-500
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	12-Jul-23	11-Jul-23	Change
Basis 45%, Saurashtra	37000	37000	Unch
Basis 40%, Saurashtra	34000	34000	Unch
Basis 50%, Saurashtra	40000	40000	Unch

Mustard DOC	12-Jul-23	11-Jul-23	Change
Jaipur (Plant delivery)	21200	21200	Unch
Kandla (FOR Rs/MT)	22300	22300	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	12-Jul-23	11-Jul-23	Change
G.N. Extr (45%)	37000	37000	Unch
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	28500	28500	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	30500	31700	▼-1200
Rapeseed Extr.	NA	NA	-
Soymeal 48%	44087	43826	▲261
Castor Extr.	9050	8900	▲150

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