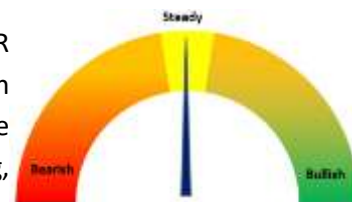


**Soy Meal Fundamentals:**

**Today's Update-** Soymeal Indore prices went marginally down by 0.7% at INR 41,500/MT as compared to previous day. Year-to-date Soymeal prices are down by 3.1%. Soymeal prices in the domestic market are expected to trade range bound with weak bias in the range of 40,000-43,000 in near term tracking, increase in spread between Ex-kandla and Ex-Rotterdam prices.



According to the latest data released by SOPA, India's domestic consumption of soymeal in the food sector for the period of October 2022 to June 2023 is projected to increase by 13% to reach 6.75 lakh tonnes, compared to 5.95 lakh tonnes in the same period last year. In the feed sector, domestic consumption of soymeal is expected to rise by 7% to reach 47 lakh tonnes, compared to 45 lakh tonnes last year. Currently, the stock of soymeal is estimated to be at 1.39 lakh tonnes.

Centres	Ex-factory rates (Rs/ton)			Parity To
	14-Jul-23	13-Jul-23	Change	
Indore - 45%, Jute Bag	41200	41500	▼ -300	Gujarat, MP
Kota - 45%, PP Bag	42700	42500	▲ 200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	45500	45500	Unch	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	45000	45000	Unch	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	45000	45000	Unch	Andhra, AP, Kar, TN
Latur	45000	45000	Unch	-
Sangli	42500	42500	Unch	Local and South
Solapur	46000	46000	Unch	Local and South
Akola – 45%, PP Bag	42000	42000	Unch	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	45000	45000	Unch	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	42500	42300	▲ 200	-
<b>Soy DOC at Ports</b>				
Centers	Port Price			
	13-Jul-23	12-Jul-23	Change	
Kandla (FOR) (INR/MT)	44000	44000	Unch	
Kandla (FAS) (USD/MT)	555	555	Unch	
<b>International Soy DOC</b>	<b>13-Jul-23</b>	<b>12-Jul-23</b>		
Soybean Pellets Argentina FOB USD/MT	486	474	▲ 12	
Soybean Cake Flour Argentina FOB USD/MT	486	474	▲ 12	
Soymeal, 47% pro, Argentine Fob UpRiver	475.75	474.25	▲ 2	

Soymeal, 48% pro, U.S. FOB NOLA	485.5	485.75	▼-0	
Soymeal, 46% pro, Brazil Fob Santos Paranagua	464	463.5	▲1	
<b>Rapeseed Meal</b>	<b>13-Jul-23</b>	<b>12-Jul-23</b>	<b>Change</b>	
FOR Ports Kandla Rapeseed Ext. (Bulk) 38/2.5 (Rs/mT)	22300	22300	Unch	
FAS Kandla USD/mT Rapeseed Ext. (Bulk) 38/2.5	280	280	Unch	
CAD CANOLA MEAL Index Price (USD/MT)	338.5	343.75	▼-5	
Rapemeal, German, 35% Pro FOB Baltic (USD/MT)	338.25	335.75	▲3	
UA Rapemeal FOB Ukrainian Ports USD/mT	222	220.5	▲2	
<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>			
<b>Centers</b>	<b>14-Jul-23</b>	<b>13-Jul-23</b>	<b>Change</b>	
Adoni	35000	35500	▼-500	
<b>Groundnut Meal (Rs/MT)</b>	<b>14-Jul-23</b>	<b>13-Jul-23</b>	<b>Change</b>	
Basis 45%, Saurashtra	38000	37000	▲1000	
Basis 40%, Saurashtra	33500	33500	Unch	
Basis 50%, Saurashtra	41000	41000	Unch	
<b>Mustard DOC</b>	<b>14-Jul-23</b>	<b>13-Jul-23</b>	<b>Change</b>	
Jaipur (Plant delivery)	21500	21500	Unch	
Kandla (FOR Rs/MT)	22500	22500	Unch	
<b>Mumbai Oil Meal Quotes:</b>				
<b>Rs/M.T.</b>	<b>14-Jul-23</b>	<b>13-Jul-23</b>	<b>Change</b>	
G.N. Extr (45%)	37000	37000	Unch	
Kardi Extr	NA	NA	-	
Undec Cottonseed Exp	28500	28500	Unch	
Rice Bran Extr.	NA	NA	-	
Sunflower Extr.	30500	30500	Unch	
Rapeseed Extr.	NA	NA	-	
Soymeal 48%	43409	43670	▼-261	
Castor Extr.	8900	8950	▼-50	

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