

Soy Meal Fundamentals:

Today's Update- Soymeal Indore prices went marginally down by 1% at INR 40,800/MT as compared to previous day. Year-to-date Soymeal prices are down by 4%. Soymeal prices in the domestic market are expected to trade range bound with weak bias in the range of 40,000-43,000 in near term tracking, increase in spread between Ex-kandla and Ex-Rotterdam prices.



According to the latest data released by SOPA, India's domestic consumption of soymeal in the food sector for the period of October 2022 to June 2023 is projected to increase by 13% to reach 6.75 lakh tonnes, compared to 5.95 lakh tonnes in the same period last year. In the feed sector, domestic consumption of soymeal is expected to rise by 7% to reach 47 lakh tonnes, compared to 45 lakh tonnes last year. Currently, the stock of soymeal is estimated to be at 1.39 lakh tonnes.

Centres	Ex-factory rates (Rs/ton)			Parity To
	15-Jul-23	14-Jul-23	Change	
Indore - 45%, Jute Bag	40800	41200	▼-400	Gujarat, MP
Kota - 45%, PP Bag	42500	42700	▼-200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	44500	45500	▼-1000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	44500	45000	▼-500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	44500	45000	▼-500	Andhra, AP, Kar, TN
Latur	44000	45000	▼-1000	-
Sangli	42300	42500	▼-200	Local and South
Solapur	46000	46000	Unch	Local and South
Akola – 45%, PP Bag	42000	42000	Unch	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	45000	45000	Unch	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	42300	42500	▼-200	-
Soy DOC at Ports				
Centers	Port Price			
	14-Jul-23	13-Jul-23	Change	
Kandla (FOR) (INR/MT)	43500	44000	▼-500	
Kandla (FAS) (USD/MT)	555	555	Unch	
International Soy DOC	14-Jul-23	13-Jul-23		
Soybean Pellets Argentina FOB USD/MT	488	486	▲2	
Soybean Cake Flour Argentina FOB USD/MT	488	486	▲2	
Soymeal, 47% pro, Argentine Fob UpRiver	482	475.75	▲6	

Soymeal, 48% pro, U.S. FOB NOLA	494.5	485.5	▲9	
Soymeal, 46% pro, Brazil Fob Santos Paranagua	462.75	464	▼-1	
Rapeseed Meal	14-Jul-23	13-Jul-23	Change	
FOR Ports Kandla Rapeseed Ext. (Bulk) 38/2.5 (Rs/mT)	22300	22300	Unch	
FAS Kandla USD/mT Rapeseed Ext. (Bulk) 38/2.5	280	280	Unch	
CAD CANOLA MEAL Index Price (USD/MT)	338.5	338.5	Unch	
Rapemeal, German, 35% Pro FOB Baltic (USD/MT)	338.75	338.25	▲1	
UA Rapemeal FOB Ukrainian Ports USD/mT	222	222	Unch	
Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)			
Centers	15-Jul-23	14-Jul-23	Change	
Adoni	35000	35000	Unch	
Groundnut Meal (Rs/MT)	15-Jul-23	14-Jul-23	Change	
Basis 45%, Saurashtra	38000	38000	Unch	
Basis 40%, Saurashtra	33500	33500	Unch	
Basis 50%, Saurashtra	41000	41000	Unch	
Mustard DOC	15-Jul-23	14-Jul-23	Change	
Jaipur (Plant delivery)	21500	21500	Unch	
Kandla (FOR Rs/MT)	22500	22500	Unch	
Mumbai Oil Meal Quotes:				
Rs/M.T.	15-Jul-23	14-Jul-23	Change	
G.N. Extr (45%)	37000	37000	Unch	
Kardi Extr	NA	NA	-	
Undec Cottonseed Exp	28500	28500	Unch	
Rice Bran Extr.	NA	NA	-	
Sunflower Extr.	30500	30500	Unch	
Rapeseed Extr.	NA	NA	-	
Soymeal 48%	43200	43409	▼-209	
Castor Extr.	8950	8900	▲50	

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