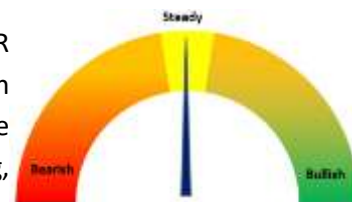


Soy Meal Fundamentals:

Today's Update- Soymeal Indore prices went marginally up by 0.5% at INR 41,000/MT as compared to previous day. Year-to-date Soymeal prices are down by 3.5%. Soymeal prices in the domestic market are expected to trade range bound with weak bias in the range of 40,000-43,000 in near term tracking, increase in spread between Ex-kandla and Ex-Rotterdam prices.



According to the latest data released by SOPA, India's domestic consumption of soymeal in the food sector for the period of October 2022 to June 2023 is projected to increase by 13% to reach 6.75 lakh tonnes, compared to 5.95 lakh tonnes in the same period last year. In the feed sector, domestic consumption of soymeal is expected to rise by 7% to reach 47 lakh tonnes, compared to 45 lakh tonnes last year. Currently, the stock of soymeal is estimated to be at 1.39 lakh tonnes.

Centres	Ex-factory rates (Rs/ton)			Parity To
	17-Jul-23	15-Jul-23	Change	
Indore - 45%, Jute Bag	41000	40800	▲ 200	Gujarat, MP
Kota - 45%, PP Bag	42000	42500	▼ -500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	44500	44500	Unch	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	45000	44500	▲ 500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	45000	44500	▲ 500	Andhra, AP, Kar, TN
Latur	44000	44000	Unch	-
Sangli	42300	42300	Unch	Local and South
Solapur	46000	46000	Unch	Local and South
Akola – 45%, PP Bag	42000	42000	Unch	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	45000	45000	Unch	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	41800	42300	▼ -500	-
Soy DOC at Ports				
Centers	Port Price			
	15-Jul-23	15-Jul-23	Change	
Kandla (FOR) (INR/MT)	NA	NA	-	
Kandla (FAS) (USD/MT)	Unq	Unq	-	
International Soy DOC	15-Jul-23	15-Jul-23		
Soybean Pellets Argentina FOB USD/MT	488	488	Unch	
Soybean Cake Flour Argentina FOB USD/MT	488	488	Unch	
Soymeal, 47% pro, Argentine Fob UpRiver	483.5	483.5	Unch	

Soymeal, 48% pro, U.S. FOB NOLA	502.75	502.75	Unch	
Soymeal, 46% pro, Brazil Fob Santos Paranagua	463.75	463.75	Unch	
Rapeseed Meal	15-Jul-23	15-Jul-23	Change	
FOR Ports Kandla Rapeseed Ext. (Bulk) 38/2.5 (Rs/mT)	22300	22300	Unch	
FAS Kandla USD/mT Rapeseed Ext. (Bulk) 38/2.5	280	280	Unch	
CAD CANOLA MEAL Index Price (USD/MT)	343.75	343.75	Unch	
Rapemeal, German, 35% Pro FOB Baltic (USD/MT)	338.75	338.75	Unch	
UA Rapemeal FOB Ukrainian Ports USD/mT	221.75	221.75	Unch	
Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)			
Centers	17-Jul-23	15-Jul-23	Change	
Adoni	35000	35000	Unch	
Groundnut Meal (Rs/MT)	17-Jul-23	15-Jul-23	Change	
Basis 45%, Saurashtra	38000	38000	Unch	
Basis 40%, Saurashtra	33500	33500	Unch	
Basis 50%, Saurashtra	41000	41000	Unch	
Mustard DOC	17-Jul-23	15-Jul-23	Change	
Jaipur (Plant delivery)	21500	21500	Unch	
Kandla (FOR Rs/MT)	22500	22500	Unch	
Mumbai Oil Meal Quotes:				
Rs/M.T.	17-Jul-23	15-Jul-23	Change	
G.N. Extr (45%)	37000	37000	Unch	
Undec Cottonseed Exp	28500	28500	Unch	
Sunflower Extr.	30500	30500	Unch	
Soymeal 48%	43200	43200	Unch	
Castor Extr.	8950	8950	Unch	

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2023 Indian Agribusiness Systems Limited