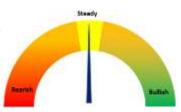


# Oil meal Daily Fundamental 18th July, 2023

### **Soy Meal Fundamentals:**

**Today's Update-** Soymeal Indore prices went marginally up by 0.5% at INR 41,000/MT as compared to previous day. Year-to-date Soymeal prices are down by 3.5%. Soymeal prices in the domestic market are expected to trade range bound with weak bias in the range of 40,000-43,000 in near term tracking, increase in spread between Ex-kandla and Ex-Rotterdam prices.



According to the latest data released by SOPA, India's domestic consumption of soymeal in the food sector for the period of October 2022 to June 2023 is projected to increase by 13% to reach 6.75 lakh tonnes, compared to 5.95 lakh tonnes in the same period last year. In the feed sector, domestic consumption of soymeal is expected to rise by 7% to reach 47 lakh tonnes, compared to 45 lakh tonnes last year. Currently, the stock of soymeal is estimated to be at 1.39 lakh tonnes.

Centres	Ex-factory	rates (Rs/t	on)	
Centres	17-Jul-23	15-Jul-23	Change	Parity To
Indore - 45%, Jute Bag	41000	40800	▲200	Gujarat, MP
Kota - 45%, PP Bag	42000	42500	▼-500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	44500	44500	Unch	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	45000	44500	<b>▲</b> 500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	45000	44500	<b>▲</b> 500	Andhra, AP, Kar ,TN
Latur	44000	44000	Unch	-
Sangli	42300	42300	Unch	Local and South
Solapur	46000	46000	Unch	Local and South
Akola – 45%, PP Bag	42000	42000	Unch	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	45000	45000	Unch	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	41800	42300	▼-500	-
Soy DOC at Ports				
Centers	Port Price			
	15-Jul-23	15-Jul-23	Change	
Kandla (FOR) (INR/MT)	NA	NA	-	
Kandla (FAS) (USD/MT)	Unq	Unq	-	
International Soy DOC	15-Jul-23	15-Jul-23		
Soybean Pellets Argentina FOB USD/MT	488	488	Unch	
Soybean Cake Flour Argentina FOB USD/MT	488	488	Unch	
Soymeal, 47% pro, Argentine Fob UpRiver	483.5	483.5	Unch	



# Oil meal Daily Fundamental 18th July, 2023

Rapeseed Meal   15-Jul-23   15-Jul-23   Change	Soymeal, 48% pro, U.S. FOB NOLA	502.75	502.75	Unch	
FOR Ports Kandla Rapeseed Ext. (Bulk) 38/2.5 (Rs/mT)  FAS Kandla USD/mT Rapeseed Ext. (Bulk) 38/2.5  CAD CANOLA MEAL Index Price (USD/MT)  Rapemeal, German, 35% Pro FOB Baltic (USD/MT)  UA Rapemeal FOB Ukrainian Ports USD/mT  Sunflower (DOC) Rates  Ex-factory rates (Rs/ton)  Centers  17-Jul-23  15-Jul-23  Change  Adoni  35000  Junch  Groundnut Meal (Rs/MT)  Basis 45%, Saurashtra  38000  Basis 40%, Saurashtra  33500  Junch  Mustard DOC  Jaipur (Plant delivery)  Landla (FOR Rs/MT)  Mumbai Oil Meal Quotes:  Rs/M.T.  17-Jul-23  15-Jul-23  15-Jul-23  Change  Japur (Plant delivery)  21500  22500  Junch  Mumbai Oil Meal Quotes:  Rs/M.T.  17-Jul-23  15-Jul-23  Change  Japur (Plant delivery)  21500  22500  Junch  Mumbai Oil Meal Quotes:  Rs/M.T.  17-Jul-23  J5-Jul-23  Change  J6-Jul-23  J5-Jul-23  J5-Jul-24  J5-Jul-25  J5-Jul-25  J5-Jul-26  J5-Jul-27  J5-Jul-28  J5-	Soymeal, 46% pro, Brazil Fob Santos Paranagua	463.75	463.75	Unch	
FOR Ports Kandla Rapeseed Ext. (Bulk) 38/2.5 (Rs/mT)  FAS Kandla USD/mT Rapeseed Ext. (Bulk) 38/2.5  CAD CANOLA MEAL Index Price (USD/MT)  Rapemeal, German, 35% Pro FOB Baltic (USD/MT)  UA Rapemeal FOB Ukrainian Ports USD/mT  Sunflower (DOC) Rates  Ex-factory rates (Rs/ton)  Centers  17-Jul-23  15-Jul-23  Change  Adoni  35000  Junch  Groundnut Meal (Rs/MT)  Basis 45%, Saurashtra  38000  Basis 40%, Saurashtra  33500  Junch  Mustard DOC  Jaipur (Plant delivery)  Landla (FOR Rs/MT)  Mumbai Oil Meal Quotes:  Rs/M.T.  17-Jul-23  15-Jul-23  15-Jul-23  Change  Japur (Plant delivery)  21500  22500  Junch  Mumbai Oil Meal Quotes:  Rs/M.T.  17-Jul-23  15-Jul-23  Change  Japur (Plant delivery)  21500  22500  Junch  Mumbai Oil Meal Quotes:  Rs/M.T.  17-Jul-23  J5-Jul-23  Change  J6-Jul-23  J5-Jul-23  J5-Jul-24  J5-Jul-25  J5-Jul-25  J5-Jul-26  J5-Jul-27  J5-Jul-28  J5-					
(Bulk) 38/2.5 (Rs/mT)	Rapeseed Meal	15-Jul-23	15-Jul-23	Change	
Rapeseed Ext. (Bulk) 38/2.5         280         280         Unch           CAD CANOLA MEAL Index Price (USD/MT)         343.75         343.75         Unch           Rapemeal, German, 35% Pro FOB Baltic (USD/MT)         338.75         338.75         Unch           UAR Rapemeal FOB Ukrainian Ports USD/mT         221.75         Unch           Sunflower (DOC) Rates         Ex-factory rates (Rs/ton)         Change           Adoni         35000         35000         Unch           Groundnut Meal (Rs/MT)         17-Jul-23         15-Jul-23         Change           Basis 45%, Saurashtra         38000         38000         Unch           Basis 40%, Saurashtra         33500         33500         Unch           Basis 50%, Saurashtra         41000         41000         Unch           Mustard DOC         17-Jul-23         15-Jul-23         Change           Jaipur (Plant delivery)         21500         22500         Unch           Kandla (FOR Rs/MT)         22500         22500         Unch           Mumbai Oil Meal Quotes:         17-Jul-23         15-Jul-23         Change           G.N. Extr (45%)         37000         37000         Unch           Undec Cottonseed Exp         28500         28500         Unch	FOR Ports Kandla Rapeseed Ext. (Bulk) 38/2.5 (Rs/mT)	22300	22300	Unch	
Price (USD/MT)         343.75         343.75         Unch           Rapemeal, German, 35% Pro FOB Baltic (USD/MT)         338.75         338.75         Unch           UA Rapemeal FOB Ukrainian Ports USD/mT         221.75         221.75         Unch           Sunflower (DOC) Rates         Ex-factory rates (Rs/ton)         Change           Adoni         35000         35000         Unch           Groundnut Meal (Rs/MT)         17-Jul-23         15-Jul-23         Change           Basis 45%, Saurashtra         38000         38000         Unch           Basis 50%, Saurashtra         41000         Unch           Mustard DOC         17-Jul-23         15-Jul-23         Change           Jaipur (Plant delivery)         21500         21500         Unch           Kandla (FOR Rs/MT)         22500         22500         Unch           Mumbai Oil Meal Quotes:         Rs/M.T.         17-Jul-23         15-Jul-23         Change           G.N. Extr (45%)         37000         37000         Unch           Undec Cottonseed Exp         28500         28500         Unch           Soymeal 48%         43200         43200         Unch	FAS Kandla USD/mT Rapeseed Ext. (Bulk) 38/2.5	280	280	Unch	
Saltic (USD/MT)   Saltic (US	CAD CANOLA MEAL Index Price (USD/MT)	343.75	343.75	Unch	
Sunflower (DOC) Rates   Ex-factory rates (Rs/ton)	Rapemeal, German, 35% Pro FOB Baltic (USD/MT)	338.75	338.75	Unch	
Centers         17-Jul-23         15-Jul-23         Change           Adoni         35000         35000         Unch           Groundnut Meal (Rs/MT)         17-Jul-23         15-Jul-23         Change           Basis 45%, Saurashtra         38000         38000         Unch           Basis 40%, Saurashtra         33500         33500         Unch           Basis 50%, Saurashtra         41000         41000         Unch           Mustard DOC         17-Jul-23         15-Jul-23         Change           Jaipur (Plant delivery)         21500         21500         Unch           Kandla (FOR Rs/MT)         22500         22500         Unch           Mumbai Oil Meal Quotes:         I7-Jul-23         15-Jul-23         Change           G.N. Extr (45%)         37000         37000         Unch           Undec Cottonseed Exp         28500         28500         Unch           Sunflower Extr.         30500         30500         Unch           Soymeal 48%         43200         43200         Unch	UA Rapemeal FOB Ukrainian Ports USD/mT	221.75	221.75	Unch	
Centers         17-Jul-23         15-Jul-23         Change           Adoni         35000         35000         Unch           Groundnut Meal (Rs/MT)         17-Jul-23         15-Jul-23         Change           Basis 45%, Saurashtra         38000         38000         Unch           Basis 40%, Saurashtra         33500         33500         Unch           Basis 50%, Saurashtra         41000         41000         Unch           Mustard DOC         17-Jul-23         15-Jul-23         Change           Jaipur (Plant delivery)         21500         21500         Unch           Kandla (FOR Rs/MT)         22500         22500         Unch           Mumbai Oil Meal Quotes:         I7-Jul-23         15-Jul-23         Change           G.N. Extr (45%)         37000         37000         Unch           Undec Cottonseed Exp         28500         28500         Unch           Sunflower Extr.         30500         30500         Unch           Soymeal 48%         43200         43200         Unch					
Adoni 35000 35000 Unch  Groundnut Meal (Rs/MT) 17-Jul-23 15-Jul-23 Change  Basis 45%, Saurashtra 38000 38000 Unch  Basis 40%, Saurashtra 33500 33500 Unch  Basis 50%, Saurashtra 41000 41000 Unch  Mustard DOC 17-Jul-23 15-Jul-23 Change  Jaipur (Plant delivery) 21500 21500 Unch  Kandla (FOR Rs/MT) 22500 22500 Unch  Mumbai Oil Meal Quotes:  Rs/M.T. 17-Jul-23 15-Jul-23 Change  G.N. Extr (45%) 37000 37000 Unch	Sunflower (DOC) Rates	Ex-factory	rates (Rs/to	on)	
Groundnut Meal (Rs/MT)         17-Jul-23         15-Jul-23         Change           Basis 45%, Saurashtra         38000         38000         Unch           Basis 40%, Saurashtra         33500         33500         Unch           Basis 50%, Saurashtra         41000         41000         Unch           Mustard DOC         17-Jul-23         15-Jul-23         Change           Jaipur (Plant delivery)         21500         21500         Unch           Kandla (FOR Rs/MT)         22500         22500         Unch           Mumbai Oil Meal Quotes:         17-Jul-23         15-Jul-23         Change           G.N. Extr (45%)         37000         37000         Unch           Undec Cottonseed Exp         28500         28500         Unch           Sunflower Extr.         30500         30500         Unch           Soymeal 48%         43200         43200         Unch	Centers	17-Jul-23	15-Jul-23	Change	
Basis 45%, Saurashtra 38000 38000 Unch Basis 40%, Saurashtra 33500 33500 Unch Basis 50%, Saurashtra 41000 41000 Unch  Mustard DOC 17-Jul-23 15-Jul-23 Change Jaipur (Plant delivery) 21500 21500 Unch  Kandla (FOR Rs/MT) 22500 22500 Unch  Mumbai Oil Meal Quotes:  Rs/M.T. 17-Jul-23 15-Jul-23 Change G.N. Extr (45%) 37000 37000 Unch  Undec Cottonseed Exp 28500 28500 Unch  Sunflower Extr. 30500 30500 Unch  Soymeal 48% 43200 43200 Unch	Adoni	35000	35000	Unch	
Basis 45%, Saurashtra 38000 38000 Unch Basis 40%, Saurashtra 33500 33500 Unch Basis 50%, Saurashtra 41000 41000 Unch  Mustard DOC 17-Jul-23 15-Jul-23 Change Jaipur (Plant delivery) 21500 21500 Unch  Kandla (FOR Rs/MT) 22500 22500 Unch  Mumbai Oil Meal Quotes:  Rs/M.T. 17-Jul-23 15-Jul-23 Change G.N. Extr (45%) 37000 37000 Unch  Undec Cottonseed Exp 28500 28500 Unch  Sunflower Extr. 30500 30500 Unch  Soymeal 48% 43200 43200 Unch					
Basis 40%, Saurashtra  33500  33500  Unch  Basis 50%, Saurashtra  41000  41000  Unch  Mustard DOC  17-Jul-23  15-Jul-23  Change  Jaipur (Plant delivery)  Kandla (FOR Rs/MT)  22500  22500  Unch  Mumbai Oil Meal Quotes:  Rs/M.T.  17-Jul-23  15-Jul-23  Change  Unch  Unch  Unch  Unch  Unch  41000  Unch  Unch  Unch  Unch  41000  Unch  Unch  41000  Unch  41000  Unch  Unch  Unch  41000  Unch  Soymeal 48%  43200  43200  Unch	Groundnut Meal (Rs/MT)	17-Jul-23	15-Jul-23	Change	
Basis 50%, Saurashtra       41000       41000       Unch         Mustard DOC       17-Jul-23       15-Jul-23       Change         Jaipur (Plant delivery)       21500       21500       Unch         Kandla (FOR Rs/MT)       22500       22500       Unch         Mumbai Oil Meal Quotes:       Rs/M.T.       17-Jul-23       15-Jul-23       Change         G.N. Extr (45%)       37000       37000       Unch         Undec Cottonseed Exp       28500       28500       Unch         Sunflower Extr.       30500       30500       Unch         Soymeal 48%       43200       43200       Unch	Basis 45%, Saurashtra	38000	38000	Unch	
Mustard DOC         17-Jul-23         15-Jul-23         Change           Jaipur (Plant delivery)         21500         21500         Unch           Kandla (FOR Rs/MT)         22500         22500         Unch           Mumbai Oil Meal Quotes:         Rs/M.T.         17-Jul-23         15-Jul-23         Change           G.N. Extr (45%)         37000         37000         Unch           Undec Cottonseed Exp         28500         28500         Unch           Sunflower Extr.         30500         30500         Unch           Soymeal 48%         43200         43200         Unch	Basis 40%, Saurashtra	33500	33500	Unch	
Jaipur (Plant delivery)       21500       21500       Unch         Kandla (FOR Rs/MT)       22500       22500       Unch         Mumbai Oil Meal Quotes:         Rs/M.T.       17-Jul-23       15-Jul-23       Change         G.N. Extr (45%)       37000       37000       Unch         Undec Cottonseed Exp       28500       28500       Unch         Sunflower Extr.       30500       30500       Unch         Soymeal 48%       43200       43200       Unch					
Jaipur (Plant delivery)       21500       21500       Unch         Kandla (FOR Rs/MT)       22500       22500       Unch         Mumbai Oil Meal Quotes:         Rs/M.T.       17-Jul-23       15-Jul-23       Change         G.N. Extr (45%)       37000       37000       Unch         Undec Cottonseed Exp       28500       28500       Unch         Sunflower Extr.       30500       30500       Unch         Soymeal 48%       43200       43200       Unch	Basis 50%, Saurashtra	41000	41000	Unch	
Kandla (FOR Rs/MT)       22500       22500       Unch         Mumbai Oil Meal Quotes:         Rs/M.T.       17-Jul-23       15-Jul-23       Change         G.N. Extr (45%)       37000       37000       Unch         Undec Cottonseed Exp       28500       28500       Unch         Sunflower Extr.       30500       30500       Unch         Soymeal 48%       43200       43200       Unch	Basis 50%, Saurashtra	41000	41000	Unch	
Mumbai Oil Meal Quotes:         Rs/M.T.       17-Jul-23       15-Jul-23       Change         G.N. Extr (45%)       37000       37000       Unch         Undec Cottonseed Exp       28500       28500       Unch         Sunflower Extr.       30500       30500       Unch         Soymeal 48%       43200       43200       Unch	Basis 50%, Saurashtra  Mustard DOC				
Rs/M.T.       17-Jul-23       15-Jul-23       Change         G.N. Extr (45%)       37000       37000       Unch         Undec Cottonseed Exp       28500       28500       Unch         Sunflower Extr.       30500       30500       Unch         Soymeal 48%       43200       43200       Unch		17-Jul-23	15-Jul-23	Change	
Rs/M.T.       17-Jul-23       15-Jul-23       Change         G.N. Extr (45%)       37000       37000       Unch         Undec Cottonseed Exp       28500       28500       Unch         Sunflower Extr.       30500       30500       Unch         Soymeal 48%       43200       43200       Unch	Mustard DOC	<b>17-Jul-23</b> 21500	<b>15-Jul-23</b> 21500	Change Unch	
G.N. Extr (45%) 37000 Unch Undec Cottonseed Exp 28500 28500 Unch Sunflower Extr. 30500 30500 Unch Soymeal 48% 43200 43200 Unch	Mustard DOC Jaipur (Plant delivery)	<b>17-Jul-23</b> 21500	<b>15-Jul-23</b> 21500	Change Unch	
Undec Cottonseed Exp         28500         28500         Unch           Sunflower Extr.         30500         30500         Unch           Soymeal 48%         43200         43200         Unch	Mustard DOC Jaipur (Plant delivery)	<b>17-Jul-23</b> 21500	<b>15-Jul-23</b> 21500	Change Unch	
Sunflower Extr.         30500         30500         Unch           Soymeal 48%         43200         43200         Unch	Mustard DOC Jaipur (Plant delivery) Kandla (FOR Rs/MT)	<b>17-Jul-23</b> 21500 22500	<b>15-Jul-23</b> 21500 22500	Change Unch Unch	
Soymeal 48% 43200 Unch	Mustard DOC Jaipur (Plant delivery) Kandla (FOR Rs/MT)  Mumbai Oil Meal Quotes:	17-Jul-23 21500 22500 17-Jul-23	15-Jul-23 21500 22500 15-Jul-23	Change Unch Unch Change	
	Mustard DOC Jaipur (Plant delivery) Kandla (FOR Rs/MT)  Mumbai Oil Meal Quotes: Rs/M.T.	17-Jul-23 21500 22500 17-Jul-23 37000	15-Jul-23 21500 22500 15-Jul-23 37000	Change Unch Change Unch	
Castor Extr. 8950 Unch	Mustard DOC Jaipur (Plant delivery) Kandla (FOR Rs/MT)  Mumbai Oil Meal Quotes: Rs/M.T. G.N. Extr (45%)	17-Jul-23 21500 22500 17-Jul-23 37000 28500	15-Jul-23 21500 22500 15-Jul-23 37000 28500	Change Unch Change Unch Unch	
	Mustard DOC Jaipur (Plant delivery) Kandla (FOR Rs/MT)  Mumbai Oil Meal Quotes: Rs/M.T. G.N. Extr (45%) Undec Cottonseed Exp	17-Jul-23 21500 22500 17-Jul-23 37000 28500 30500	15-Jul-23 21500 22500 15-Jul-23 37000 28500 30500	Change Unch Change Unch Unch Unch	



# Oil meal Daily Fundamental 18th July, 2023

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