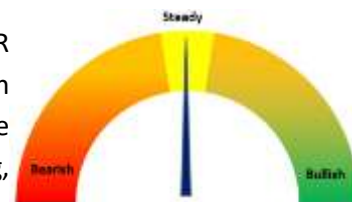


Soy Meal Fundamentals:

Today's Update- Soymeal Indore prices went marginally down by 0.7% at INR 41,000/MT as compared to previous day. Year-to-date Soymeal prices are down by 3.5%. Soymeal prices in the domestic market are expected to trade range bound with weak bias in the range of 40,000-43,000 in near term tracking, increase in spread between Ex-kandla and Ex-Rotterdam prices.



Currently, Indian Soymeal FOB Kandla average prices stood at \$555/MT, Argentina Soymeal FOB Up River prices trading at \$484/MT Ex-Rotterdam and spread stands at \$72/MT. Upon increase in spread, soymeal export demand likely to get affected if it continues for long duration.

According to the latest data released by SOPA, India's domestic consumption of soymeal in the food sector for the period of October 2022 to June 2023 is projected to increase by 13% to reach 6.75 lakh tonnes, compared to 5.95 lakh tonnes in the same period last year. In the feed sector, domestic consumption of soymeal is expected to rise by 7% to reach 47 lakh tonnes, compared to 45 lakh tonnes last year. Currently, the stock of soymeal is estimated to be at 1.39 lakh tonnes.

Centres	Ex-factory rates (Rs/ton)			Parity To
	17-Jul-23	30-Jun-23	Change	
Indore - 45%, Jute Bag	41000	41300	▼-300	Gujarat, MP
Kota - 45%, PP Bag	42000	43500	▼-1500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	44500	46500	▼-2000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	45000	45500	▼-500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	45000	45500	▼-500	Andhra, AP, Kar ,TN
Latur	44000	45500	▼-1500	-
Sangli	42300	43000	▼-700	Local and South
Solapur	46000	46800	▼-800	Local and South
Akola – 45%, PP Bag	42000	44000	▼-2000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	45000	45000	Unch	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	41800	43300	▼-1500	-
Soy DOC at Ports				
Centers	Port Price			
	17-Jul-23	15-Jul-23	Change	
Kandla (FOR) (INR/MT)	43500	NA	-	
Kandla (FAS) (USD/MT)	540	Unq	-	
International Soy DOC	17-Jul-23	15-Jul-23		
Soybean Pellets Argentina FOB USD/MT	500	488	▲12	

Soybean Cake Flour Argentina FOB USD/MT	500	488	▲ 12	
Soymeal, 47% pro, Argentine Fob UpRiver	484	483.5	▲ 1	
Soymeal, 48% pro, U.S. FOB NOLA	506.26	502.75	▲ 4	
Soymeal, 46% pro, Brazil Fob Santos Paranagua	464.75	463.75	▲ 1	
Rapeseed Meal	17-Jul-23	15-Jul-23	Change	
FOR Ports Kandla Rapeseed Ext. (Bulk) 38/2.5 (Rs/mT)	22300	22300	Unch	
FAS Kandla USD/mT Rapeseed Ext. (Bulk) 38/2.5	280	280	Unch	
CAD CANOLA MEAL Index Price (USD/MT)	350.75	343.75	▲ 7	
Rapemeal, German, 35% Pro FOB Baltic (USD/MT)	340.25	338.75	▲ 2	
UA Rapemeal FOB Ukrainian Ports USD/mT	221	221.75	▼ -1	
Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)			
Centers	17-Jul-23	30-Jun-23	Change	
Adoni	35000	34000	▲ 1000	
Groundnut Meal (Rs/MT)	17-Jul-23	30-Jun-23	Change	
Basis 45%, Saurashtra	38000	38000	Unch	
Basis 40%, Saurashtra	33500	33500	Unch	
Basis 50%, Saurashtra	41000	41000	Unch	
Mustard DOC	17-Jul-23	30-Jun-23	Change	
Jaipur (Plant delivery)	21500	21500	Unch	
Kandla (FOR Rs/MT)	22500	22500	Unch	
Mumbai Oil Meal Quotes:				
Rs/M.T.	17-Jul-23	30-Jun-23	Change	
G.N. Extr (45%)	37000	37500	▼ -500	
Undec Cottonseed Exp	28500	28500	Unch	
Sunflower Extr.	30500	30000	▲ 500	
Soymeal 48%	43200	43565	▼ -365	
Castor Extr.	8950	8850	▲ 100	

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