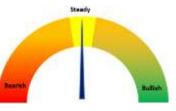


## Oil meal Daily Fundamental 22nd July, 2023

## Soy Meal Fundamentals:

**Today's Update-** Soymeal Indore prices remained steady at INR 41,500/MT as compared to previous day. Year-to-date Soymeal prices are down by 2.4%. Soymeal prices in the domestic market are expected to trade range bound with weak bias in the range of 40,000-42,000 in near term. During the festival in the month of Savan, there is a noticeable decrease in meat demand within the poultry



industry. This decline is having a discouraging effect on the demand for soymeal, and its impact is evident in the correction of meal prices additionally, increase in spread between Ex-kandla and Ex-Rotterdam prices too weighing on soymeal prices.

According to the latest data released by SOPA, India's domestic consumption of soymeal in the food sector for the period of October 2022 to June 2023 is projected to increase by 13% to reach 6.75 lakh tonnes, compared to 5.95 lakh tonnes in the same period last year. In the feed sector, domestic consumption of soymeal is expected to rise by 7% to reach 47 lakh tonnes, compared to 45 lakh tonnes last year. Currently, the stock of soymeal is estimated to be at 1.39 lakh tonnes.

**Soy meal: CBOT** August Soybean meal went marginally down by 0.74% on Thursday. The August futures opened at USD 443/tonnes, made a high at USD 449 tonnes, low at USD 439/tonnes and closed at USD 440.5/tonnes. During the week, the futures went up by nearly 1.5% and there is a monthly gain of nearly 4%. However, the overall performance for the year shows a decline of nearly 9%.

Centres	Ex-factory rates (Rs/ton)			
	21-Jul-23	20-Jul-23	Change	Parity To
Indore - 45%, Jute Bag	41500	41500	Unch	Gujarat, MP
Kota - 45%, PP Bag	42800	42500	▲ 300	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	45000	45000	Unch	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	44000	44000	Unch	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	44000	44000	Unch	Andhra, AP, Kar ,TN
Latur	44500	44200	▲ 300	-
Sangli	42500	42500	Unch	Local and South
Solapur	45500	45200	▲ 300	Local and South
Akola – 45%, PP Bag	42000	42000	Unch	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	44000	44000	Unch	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	42600	42300	▲ 300	-
Soy DOC at Ports				
Centers	Port Price			
	20-Jul-23	19-Jul-23	Change	
Kandla (FOR) (INR/MT)	44000	44000	Unch	



Oil meal Daily Fundamental

22nd July, 2023

			2114 8419, 2020
540	540	Unch	
20-Jul-23	19-Jul-23		
508	511	▼-3	
508	511	▼-3	
510.25	504.5	▲6	
515.5	516	▼-1	
462	460	▲2	
20- 10-22	10- Jul-22	Change	
20-301-23	19-301-23	Change	
22300	22300	Unch	
280	280	Unch	
362	369	▼-7	
351	340	▲11	
221	219	▲2	
Ex-factory	rates (Rs/te		
21-Jul-23	20-Jul-23	Change	
35000	35000	Unch	
21-Jul-23	20-Jul-23	Change	
38000	38000	Unch	
33500	33500	Unch	
41000	41000	Unch	
21-Jul-23	20-Jul-23	Change	
22000	22000	Unch	
23500	23000	▲ 500	
Mumbai Oil Meal Quotes: Rs/M.T. 21-Jul-23			
		Change	
36000			
28500	28500	Unch	
29500	30000	▼-500	
	20-Jul-23 508 508 510.25 515.5 462 20-Jul-23 20-Jul-23 2300 23500 21-Jul-23 35000 21-Jul-23 335000 21-Jul-23 335000 21-Jul-23 33500	A20-Jul-2319-Jul-23508511508511510.25504.5515.551646246046219-Jul-232230022300280280351369351340221121922121935003500035000350003500035000335003350033500335003350033500335002200021-Jul-2320-Jul-2333500335003350033500335003350021-Jul-2320-Jul-232200022000235003403400 <td>NomeNome20-Jul-2319-Jul-23508511</td>	NomeNome20-Jul-2319-Jul-23508511



## **Oil meal Daily Fundamental**

22nd July, 2023

Soymeal 48%	43409	43565	▼-156	
Castor Extr.	9050	8950	<b>▲</b> 100	

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