

Executive Summary

Soybean and soy meal continued downtrend on weak global factors in the complex while RM seed rebound on fresh domestic buying during the month under review.

Soy meal:

- ❖ Soy meal witnessed losses in sync with the soybean during the month under review. India's weak export sales during the season followed by limited availability and uncompetitive prices compared to the International meal continued to remain bearish for domestic meal.
- ❖ India's soy meal shipments plunged 98.5% Y-o-Y in August. India's soy meal shipments during August 2014 was just 2778 tones as compared to 1,83,965 tones in the same period of previous year.
- ❖ Bearish soybean supply scenario this season will improve the availability of meal which will weigh on the soy meal prices in coming months.
- ❖ Indian soy meal exporters are facing great difficulties in finding demand for the upcoming season. The forward bookings for new crop (Nov-Dec delivery) are currently very low.

Soybean:

- ❖ Soybean fell straight fourth month on continued bearish global factors and sluggish buying in the domestic market, during the month under review.
- ❖ Benchmark CBOT soybean is reeling under pressure after the forecast for favourable weather in the US mid-west, soy growing region, while BMD CPO is currently reeling under pressure witnessing five-year low due to weak export sales with lower Chinese and EU demand.
- ❖ US is expected to produce record soybean in 2014/15. The international analyst, Lanworth has raised its forecast of the U.S. 2014 soybean yield to 46.7 bushels per acre from 46.4 previously. This translates to U.S. soybean production of 3.855 billion bushels, up from USDA's projection at 3.816 billion bushels. Pro Farmer's US soybean output estimate is in line with the USDA.

RM Seed:

- ❖ RM seed extended gains primarily supported by supportive buying in cash market by the stockists and the millers.
- ❖ Renewed demand in mustard oil followed by festivities and likely improvement in demand in the same from West Bengal will lend support to the seed prices at higher levels. The stockists and the millers will cover their stock in view of the upcoming demand.
- ❖ Exports of Malaysian palm oil products fell 4.8 percent from a month earlier to 1,288,117 tonnes in August, cargo surveyor Intertek Testing Services said, however it improved from steeper losses earlier in the month of August as improved demand from India offset weaker imports by China and Europe. Fall in exports will consequently improve the palm oil inventories pressuring benchmark BMD CPO which will further weigh on domestic RM seed prices.

International

- ❖ Overall, US soybean crop is reported under good condition. Soybeans under setting pods, as on Aug 31, is reported at 95% which is at par with the 5 year average and slightly up from 91% compared to the same period last year. Soybean crop dropping leaves is reported at 5% slightly lower from 5 year average at 7% and slightly up from 3% during the same period last year. Further, the crop is 72% in good to excellent condition, which is better than last year (54%). The weather in the US mid-west continues to be favourable for the standing crop, which is a bearish factor.
- ❖ Exports of Malaysian palm oil products fell 4.8 percent from a month earlier to 1,288,117 tonnes in August, cargo surveyor Intertek Testing Services said, however it improved from steeper losses earlier in the month of August as improved demand from India offset weaker imports by China and Europe.
- ❖ The palm oil production in Malaysia is estimated to reach a record 19.7 million tons to 19.9 million tons. Further, Indonesia's output is likely an all-time high of 30.5 million tons or more this year. Production is estimated by Dorab Mistry, Director at Godrej International Ltd. Both the countries account for 86% of world total supplies.
- ❖ EU-28 imports of the 4 major vegetable oils improved by 10% in April/June 2014 – Oil World.
- ❖ The international analyst, Lanworth has raised its forecast of the U.S. 2014 soybean yield to 46.7 bushels per acre from 46.4 previously. This translates to U.S. soybean production of 3.855 billion bushels, up from its previous estimate of 3.806 billion, issued on Aug. 11. USDA projected the soybean yield at 45.4 bushels per acre and production at 3.816 billion bushels in its August 11 report. Pro Farmer is already in US mid-west for crop tour.

- ❖ Germany's winter rapeseed output is estimated at 5.8 million tonnes in 2014, up from 5.7 million tonnes in 2013, German farmer's association, DBV said.
- ❖ Oil World has estimated the Canadian canola crop at 14.7 Mn T in 2014 which is considerably below the record 17.96 Mn T last year.
- ❖ EU-28 rapeseed outturn has turned out higher than expected there is an upward revision to 23.5 Mn T. EU rapeseed exports are also improving.
- ❖ In Jan/Dec 2014 Brazil's soya oil shipments are seen falling to a 14-year low of only 1.28 Mn T to accommodate the higher domestic demand of the biodiesel industry – Oil World.
- ❖ Significantly huge crushings and exports in the first 8 months of the season is likely to cut Brazilian soybean inventories to only about 17.7 Mn T as of Sept 1, 2014 – Oil World..

Oil Meal Prices at Key Spot Markets:

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	30-Aug-14	31-Jul-14	Parity To
Indore (MP)	33800-34000	36500-36800	Gujarat, MP
Kota	33600	36000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna	36300	38300	Mumbai, Maharashtra
Nagpur (42/46)	33500	39000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	34800	39000	Andhra, AP, Kar, TN
Latur	30000	39800	-
Sangli	37800	40000	Local and South
Sholapur	36800	40000	Local and South
Akola	36000	37500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	34100	38800	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	33800	36200	-

Soy DOC at Port

Centers	Port Price	
	30-Aug-14	31-Jul-14
Kandla (FOR) (INR/MT)	35700	39500
Kandla (FAS) (USD/MT)	589	656

International Soy DOC

Argentina FOB USD/MT	29-Aug-14	30-Jul-14	Change
Soybean Pellets	446	460	-14
Soybean Cake Flour	446	460	-14
Soya Meal	454	468	-14



Soy Expellers	454	468	-14
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Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	30-Aug-14	31-Jul-14	Change
Adoni	22500	23800	-1300
Khamgaon	NA	NA	-
Parli	22500	24000	-1500
Latur	22200	23000	-800

Groundnut Meal (Rs/MT)	30-Aug-14	31-Jul-14	Change
Basis 45%, Saurashtra	28500	27500	1000
Basis 40%, Saurashtra	26500	25500	1000
GN Cake, Gondal	27500	26000	1500

Mustard DOC	30-Aug-14	31-Jul-14	Change
Jaipur (Plant delivery)	12800	12800	Unch
Kandla (FOR Rs/MT)	13800	13900	-100
Sri Ganganagar (Rapseed(Mustard) Oil Cake)	1635	1595	40

Progress of Sown Area – Kharif Oilseeds, India

As per the official *kharif oilseeds* planting report (week ending 29 Aug 2014), the area coverage under *Kharif* oilseeds is reported at 172.21 lakh hectares, down 7.8% from 186.7 lakh ha previous year. Of the major oilseeds, soybean sowing is reported down by 9.4% at 110.31 lha compared to 121.80 lha during the same period last year. Groundnut at 35.61 lha vs 41.46, sunflower at 1.67 lha vs 2.15 lha, sesamum 15.33 vs 13.45, niger 0.76 lha vs 1.05 lha and castor at 8.52 lha vs 6.78 lha during the same period last year.

Crop	As on 29 Aug 2014	As on 29 Aug 2013	% Change
Groundnut	35.62	41.46	-14.1
Soybean	110.31	121.81	-9.4
Sunflower	1.67	2.15	-22.3
Sesamum	15.33	13.45	14.0
Niger	0.76	1.05	-28.0
Castor	8.52	6.78	25.6
Total Oilseeds	172.21	186.70	-7.8

(Area in lakh hectares) Source: GOI

Soybean-Preliminary Production Estimates & Weather

	Area in Mln Ha.					Production in Mln T	Production Estimate Under Normal Condition 2014-15	Revised Production Estimate Considering Deficit Rainfall for 2014- 15	Rainfall (mm) for The Period 01.06.14 to 29.08.14		
State	200 9	2010	2011	2012	2013	5 Yr Avg Prod.			% Departure	Actual Rain (mm)	Normal Rain (mm)
Madhya Pradesh	5.30	5.52	5.73	5.81	6.26	6.10	7.26	6.51	-19.00	555.70	684.80
Maharashtra	3.03	2.60	3.06	3.21	3.87	3.60	4.49	3.80	-26.00	564.30	767.30
Rajasthan	0.71	0.69	0.90	0.99	1.06	1.00	1.23	0.91	-8.00	465.40	504.70
Andhra Pradesh	0.18	0.14	0.16	0.20	0.28	0.20	0.33	0.30	-54.00	232.90	507.30
Karnataka	0.23	0.18	0.22	0.20	0.25	0.20	0.29	0.25	5.00	371.60	352.50
Chattisgarh	0.13	0.15	0.15	0.15	0.16	0.10	0.18	0.14	-10.00	824.00	912.10
Gujarat	0.00	0.00	0.00	0.08	0.09	0.10	0.11	0.10	-33.00	482.80	724.30
Rest of India	0.09	0.02	0.12	0.05	0.06	0.10	0.07	0.06	All India		
G.Total	9.67	9.30	10.33	10.69	12.03	11.4	13.95	12.10	-18.00	572.90	699.60

Planting Progress: Current: 110.31 lha. Last year by this time: 121.81 lha.

Soybean

Soybean fell fourth consecutive month on continued bearish global factors and sluggish activity in the domestic bean market, during the month under review.

CBOT soybean is under pressure after the forecast for favourable weather in the US mid-west, soy growing region, while BMD CPO is currently reeling under pressure witnessing five-year low due to weak export sales with lower Chinese and EU demand.

Estimates of record US 2014 soybean production by various analysts including USDA, Pro Farmer and Lanworth and sluggish palm oil exports from major producing countries altogether remained major factors which are pressuring the domestic soybeans.

The international analyst, Lanworth has raised its forecast of the U.S. 2014 soybean yield to 46.7 bushels per acre from 46.4 previously. This translates to U.S. soybean production of 3.855 billion bushels, up from USDA's projection at 3.816 billion bushels. Pro Farmer's US soybean output estimate is in line with the USDA.

Overall, US soybean crop is reported under good condition. Soybean under setting pods, as on Aug 31, is reported at 95% which is at par with the 5 year average and slightly up from 91% compared to the same period last year.

Soybean crop dropping leaves is reported at 5% slightly lower from 5 year average at 7% and slightly up from 3% during the same period last year. Further, the crop is 72% in good to excellent condition, which is better than last year (54%). The weather in the US mid-west continues to be favourable for the standing crop, which is a bearish factor.

India's area coverage under soybean this season fell as expected, by around 9%, compared to previous year (122.2 lha) with reports of soybean farmers shifting their area to cotton and rice followed by weak monsoon, these are the crops which can be planted little late whereas soybean can't be stretched too long.

India's area coverage under soybean, as on 29 Aug 2014, was reported at 110.31 lakh ha compared to 121.81 lha (-9.4%) during the same period last year. The all India departure of monsoon in the first week is reported around -15% which was -42% early in July.

The soybean prices will remain under pressure on bearish global and domestic factors in near-term.

Balance Sheet – Soybean, India

Fig. in MnT

Oil Year (Oct-Sep)	2009-10	2010-11	2011-12	2012-13	2013-14 (Esti.)
Carry In	0.45	1.12	0.37	0.40	0.32
Production	9.67	10.10	12.00	12.50	11.00
Imports	0.00	0.00	0.00	0.00	0.00
Total Availability	10.12	11.22	12.37	12.90	11.33
Crush	9.00	10.85	11.97	12.58	10.50
Exports	0.00	0.00	0.00	0.00	0.00
Total Usage	9.00	10.85	11.97	12.58	10.50
Carry Out	1.12	0.37	0.40	0.32	0.82
Monthly Use	0.75	0.90	1.00	1.05	0.88
Stock/Consumption Ratio	0.12	0.03	0.03	0.03	0.08
Stock to Month Use Ratio	1.49	0.41	0.40	0.31	0.94

Source: Agriwatch

- **Trade Observations: Feeble supplies and weak domestic crushing followed by cheaper edible oil imports remained pressurising factor for the bean. About 90% of the seeds have been offloaded in the market during the season.**
- The outturn estimates for soybeans has been revised downwards by 12% to 11.0 Mn T from our previous estimate of 12.7 Mn T.
- The downward revision is primarily due to higher than expected crop losses in Madhya Pradesh and parts of Rajasthan.
- We expect 2013/14soybean crush above 10.5million tons. India's soy meal prices have to compete with the meal prices of South America, which will eventually make the crushing more viable depending onits exports.

Soy meal

Soy meal fell in tandem with the soybean during the month under review. Poor soy meal exports from India this season followed by limited availability and uncompetitive prices compared to the International meal continued to remain bearish for domestic meal.

Besides, Indian soy meal exporters are also facing great difficulties in finding demand for the upcoming season. The forward bookings (Nov – Dec shipment) in meal is weaker than expected and global supplies are expected to be comfortable this season.

The US is likely to produce record soybean in 2014/15 followed by rise in the planted area and likely better yield with favorable weather for the standing crop in Mid-west. This will eventually increase the global soy meal supplies.

It is noted that the soy meal price spread between Argentina and India has narrowed second consecutive month which remained wider for quite long owing to the competitive Argentine meal prices as compared to India's.

Narrowing price spread is a positive signal for India with expectation of buyers diverting back with the harvest of new soybean crop in late October.

India's soy meal shipments plunged 98.5% Y-o-Y in August.

India's soy meal shipments during August 2014 was just 2778 tones as compared to 1,83,965 tones in the same period of previous year.

On a financial year basis, the export during current financial year i.e. April 2014 to August 2014 is 0.96 Lac tonnes as compared to 7.02 Lac tones in the same period of previous year showing a decrease of 86.30%.

During current Oil year, (October-September), total exports during October 2013 to August, 2014 is 20.61 Lac tones as against 32.99 Lac tones in the same period of previous year, showing a fall by 37.53%.

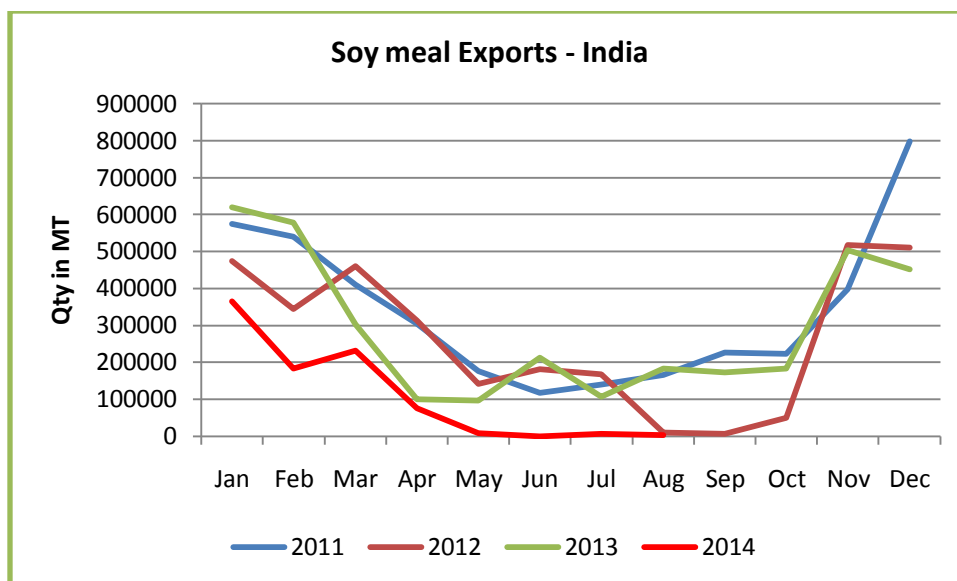
Soy meal shipments sharply fell in the past seven months due to poor supply of soybean coupled with high price led to total disparity in international market.

Demand shift of international buyers towards South-America due to their competitive meal prices continues to pressure the meal of Indian origin. India's soy meal exports continues to remain weak this season, but it plunged further with the peak crushing season in South America after February with India's prices getting uncompetitive to South America.

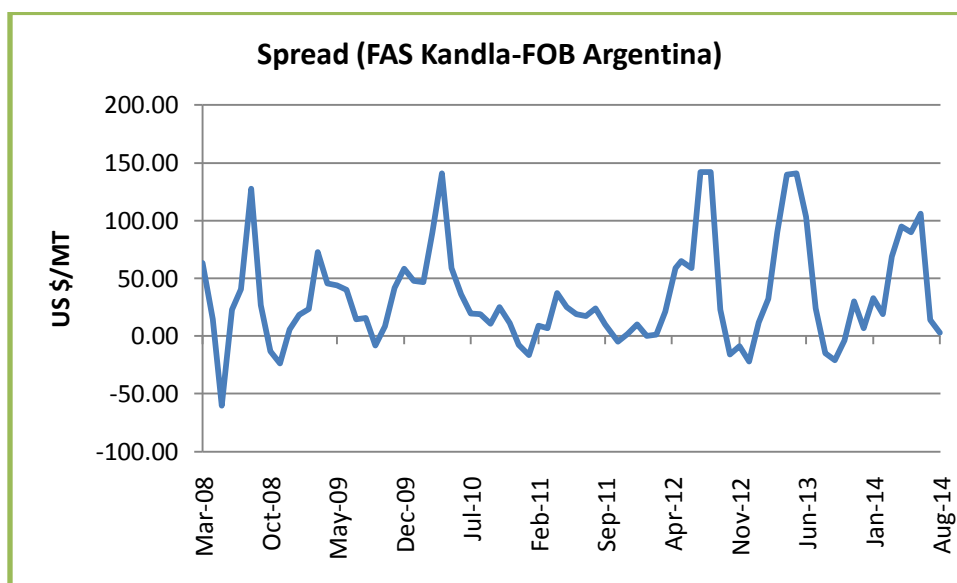
The soy meal prices are expected to remain under pressure on weak global factors. However, India area coverage under soybean has fallen by 9.4% lower than the previous season due to late and less rains, which will cap the losses.

The demand shift to South America due to the competitive prices there, has already hit India's meal exports. The soybean crushing is at full swing in Brazil and Argentina. The major international meal buyers are placing their orders – forward booking due to availability and price competitiveness, which is gradually diminishing.

Preference of the soy meal of Indian origin mainly by the South-East countries due to logistic and freight advantage and demand for non-GMO meal will continue to lend support to the domestic soy meal. During the current Oil year Iran, Japan, Europe, Thailand, Vietnam, Indonesia and South Korea are the major destinations for Indian soy meal exports.



India's Y-o-Y soy meal prices are stronger. In the last week of August, Soy meal export price, FOR Kandla (Sep – Oct delivery) was quoted higher between Rs 35,500 – 37,000/MT compared to Rs 33,600 – 36,500/MT during the same period last year. However, it fell m-o-m to Rs 35,500-38,375/MT from Rs 37,250 – 39,750/MT in July.



*FAS Kandla less FOB Argentina

The average monthly soy meal price spread between FAS Kandla and FOB Argentina has narrowed and was recorded at US \$03/MT in August 2014 compared to US \$14/MT in Jul 14. Argentine soy meal export prices are still lower as compared to the India's. They are competitive due their new crop supplies expected in the month and improved crushings, resulting further the widening up of the spread. Notably, India's soy meal exports are at the optimum levels during the period, October through January. (*Spread - FAS Kandla less FOB Argentina). Hence for India exports window remains tight in near to medium-term.

Soymeal	Aug 2014	Jul 2014	Aug 2013
FOB – Argentina	477	462	525
FAS – Kandla	480	476	504

Recommendation: FOR Kandla (Sep – Oct delivery) was quoted higher between Rs 35,500 – 37,000/MT compared to Rs 33,600 – 36,500/MT during the same period last year. The prices have also gained from the previous month's level. There is preference for non-GMO soy meal in some of the countries. Indian meal exporters are advised to market their meal to the countries in vicinity including traditional South and Far-East Asian destinations and Iran. Indian soy meal faces price competition from South American soy meal with the start of their new marketing season. India is into the period of lower exports considering seasonality. The domestic meal prices are likely to feature steady to weak tone in near-term. FOR, Kandla is expected to witness the prices in the range between 34000-35500 levels in the upcoming weeks. However, it is expected to be quoted between 29,000-30,000/MT for Nov-Dec.

Soybean Crush Margin

Avg Crush Margin – Aug 2014		Avg Crush Margin – Jul 2014		Avg Crush Margin – Aug 2013	
-1015		-1173		-547	
Min	Max	Min	Max	Min	Max
-1615	-280	-2260	-366	-1520	480

The disparity on soybean crushing in August has further narrowed compared to July month, but it is still wider compared to the same period last year. Again, the negative crush margin continued to remain discouraging for the solvent extractors in August too. However, the disparity is close to the last year's level. Improved cheaper edible oil imports and weak soy meal export sales remained negative for crushing.

Technical Analysis:

NCDEX Soybean Futures



Soybean Spot, Indore



*Daily Chart

Support & Resistance NCDEX- Soybean Oct Contract

S2	S1	PCP	R1	R2
3060	3209	3358	3603	3848

- Soybean, October contract, prices extended losses consecutive third month on selling pressure.
- Prices closed below 9-day and 18-day EMA.
- MACD is easing in negative territory.
- RSI is falling in neutral zone while stochastic is rising in oversold region.
- Trade Recommendation (NCDEX Soybean - Oct) – 1 Month: **SELL** Below 3345. T1 – 3270; T2 - 3220; SL – 3390.

Trade Recommendation soybean spot, Indore basis: Soybean prices are expected remain under pressure on weak global and domestic factors, during the month. The prices are likely to remain in the price band of 3100-3500 levels (Indore, Plant basis) during the month.

Rapeseed - Mustard Seed

RM seed extended previous gains on supportive buying by the stockists and the millers. Spurt, off and on, in BMD CPO slightly lend support the RM seed prices leading to some buying in the seed in key markets. However, BMD CPO is weak fell 5- year low during the month.

Renewed demand in mustard oil followed by festivities and likely improvement in demand in the same from West Bengal will lend support to the seed prices at higher levels. The stockists and the millers will cover their stock in view of the upcoming demand.

In recent weeks, the domestic seed market was reeling under pressure primarily due to the sharp fall in Malaysian palm oil (BMD CPO) owing to lower export sales from the major producers and thus leading to rise in the inventory.

Exports of Malaysian palm oil products fell 4.8 percent from a month earlier to 1,288,117 tonnes in August, cargo surveyor Intertek Testing Services said, however it improved from steeper losses earlier in the month of August as improved demand from India offset weaker imports by China and Europe.

The palm oil imports of India and subcontinent are reportedly consistent and higher. However lower imports reported from China and European countries. Palm oil products buying by China slump 11.9 percent to 221,630 tons and India sub Sub-continent imported 367,895, up 0.13 percent on m-o-m basis.

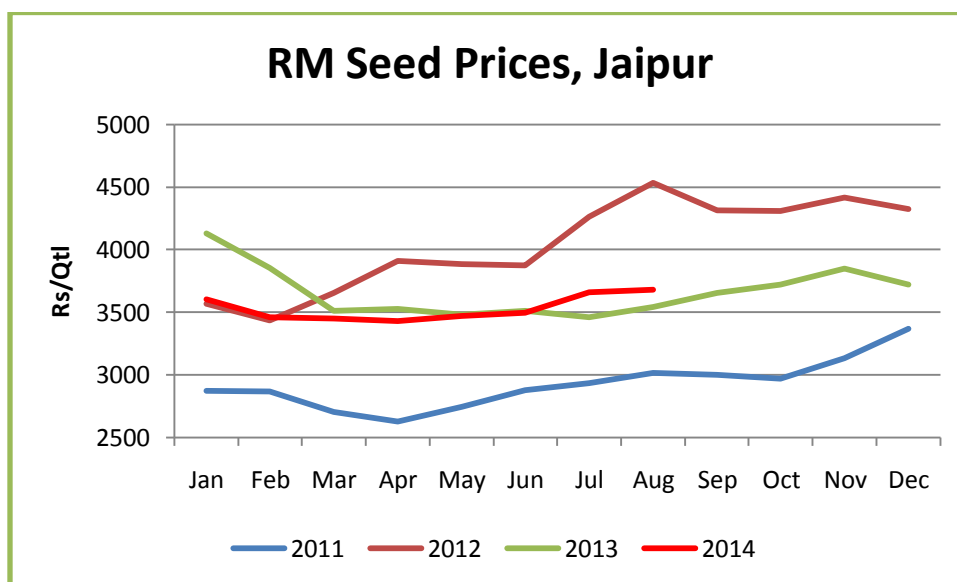
As expected, the RM seed rebound during the month and it is expected to extend the gains on upcoming festive demand in mustard oil in near-term.

RM Seed Supply, Rajasthan

RM Seed Arrivals in Rajasthan in Bags (85 kg each).		
Monthly Arrivals– Aug	1 Month Ago	Corresponding Period Last Year
13,30,000	18,30,000	7,67,000

The domestic seed prices are expected to improve further on declining peak supplies and renewed buying interest among stockists and millers.

RM Seed Prices–Jaipur (Rajasthan)



Balance Sheet – Rapeseed-Mustard Seed, India

(Fig in MnT)

Marketing Year (Mar-Feb)	2009-2010	2010-11	2011-12	2012-13	2013-14	2014-15F
Carry In	0.45	0.75	0.75	1.25	0.28	0.20
Production	6.2	6	7	6.5	7.2	7.74
Imports	0	0	0	0	0	0
Total Availability	6.65	6.75	7.75	7.75	7.48	7.94
Crush	5.9	6	6.5	7.47	7.28	7.74
Exports	0	0	0	0	0	0
Total Usage	5.9	6	6.5	7.47	7.28	7.74
Carry Out/Ending Stock	0.75	0.75	1.25	0.28	0.20	0.20
Monthly Use	0.49	0.50	0.54	0.62	0.61	0.65
Stock/Consumption Ratio	0.13	0.13	0.19	0.04	0.03	0.03
Stock to Month Use Ratio	1.53	1.50	2.31	0.45	0.33	0.31

(Source: Agriwatch)

- **Trade Observations: Active buying in RM seed and declining supplies are supportive for the prices. About 55% of the total seed produced is reportedly out in the market by August end. The prices improved as expected with improved and active farmer's selling in recent weeks.**
- We have revised our previous estimate and have pegged India's 2014-15 RM seed outturn at 7.7 Mn T. The production has surpassed the previous season's production followed by higher planted area, 6%, under the seed (7.12 Mn Ha vs 6.72 Mn Ha) and no reports of crop damage due to any adverse weather conditions.
- The carry-in stands at 0.20 Mn T, this season, which is slightly lower than previous year figure, as the crusher's demand remained intact.

Technical Analysis:

NCDEX RM Seed Futures



RM Seed Spot, Jaipur



*Daily Chart

Support & Resistance NCDEX - RM Seed Oct Contract

S2	S1	PCP	R1	R2
3432	3470	3532	3695	3763

- The RM seed prices extended gains during the month.
- RSI and stochastic are rising in neutral region.
- Prices are likely to feature gains during the month.
- Trade Recommendation (NCDEX RM SEED-Oct) – 1 Month: **BUY** Above 3532 levels. T1 – 3632; T2 – 3700; SL – 3472.

Trade Recommendation RM Seed Spot (Jaipur basis): In spot, the RM seed prices are expected to improve on fresh buying to cover the stocks by the stockists and the millers. However, weakness in Malaysian palm oil will weight on the prices to some extent during the month. Prices of seed are expected to recover and will be in the range between 3750 – 3850 levels during the month, Sept.

Annexure

Rabi Sown Area - Oilseeds, India

Crop	Apr 2014	Apr 2013	% Change
Rapeseed/Mustard	71.38	67.48	5.8
Groundnut	10.8	11.01	-1.9
Safflower	1.79	1.5	19.3
Sunflower	4.45	5.33	-16.5
Sesamum	4.54	2.94	54.4
Linseed	3.61	3.38	6.8
Others	0.49	0.69	-29.0
Total Oilseeds	97.06	92.33	5.1

(Area in lakh hectares) Source: GOI

As per the final official *Rabi* oilseeds planting report, the area coverage under *Rabi* oilseeds is reported at 93.01 lakh hectares, up 2.4% from 90.8 lakh ha previous year. Of the major oilseeds, rapeseed/mustard seed sowing is reported up by 6.0% compared to last year.

Kharif MSP (2014-15)

- ❖ Government has increased minimum support price (MSP) of sunflower seed by Rs 50 to 3750 a quintal, further a hike of Rs 100 on sesamum and nigerseed at Rs 46,00 and 36,00 a quintal respectively. However, the MSP of soybean and groundnut seeds remained unchanged at Rs 2500-60 and Rs 4000 a quintal respectively this season.

Soy Meal Export (In MT)

	2008	2009	2010	2011	2012	2013	2014
Jan	521243	521243	240318	574996	474993	619793	364443.7
Feb	375098	375098	220552	540360	344240	577589	183551
Mar	224639	224639	163666	410537	460464	302131	232176
Apr	539175	100106	60264	305033	313832	100312	75884
May	326875	77018	60575	176819	142588	97547	8226
Jun	241508	109923	98400	117600	180987	213564	2636
Jul	282438	58268	166632	139547	168341	107038	6682
Aug	205890	127299	176138	165510	10005	183555	2778
Sep	68443	171955	290868	225921	6525	173381	
Oct	88723	219721	404960	223594	49840	182724	
Nov	647400	297340	443488	397659	517103	503269	
Dec	655882	328225	611157	798041	510698	451314	
Total	4177314	2610835	2937018	4075617	3179616	3512217	866916.3

Source: SEA

Highlights of IOPEPC Crop Survey in Gujarat – Rabi crop: Indian Oilseeds and Produce Export Promotion Council in its rabi crop survey report of groundnut and sesame seed in the state of Gujarat pegged groundnut production of the state at 18,7347 tonnes which planted in 93,200 ha.

The total study area of the council including others stood at 96331 ha and the production along with Gujarat was estimated at 193258 tonnes.

Sesame seed production in the state of Gujarat is pegged at 126,817 tonnes which was planted in 135,700 ha.

The total study area of the council including others stood at 138,075 ha and the production along with Gujarat was estimated at 128,878 tonnes.

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