
Oil Seed and Oil Meal Monthly Research Report

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Executive Summary

During the month under review, Indore soybean plant monthly average prices extended previous month loss and went down by 3.14% to Rs. 5,060/Qtl as compared to 5,224/tl previous month amid new crop arrivals, However new crop arrivals likely to underpin soy prices in upcoming months.

The average monthly price of soybean meal at Indore plant too extended previous month loss and went down by 5.7% to Rs. 38,362/MT a tonnes in tandem with correction in Soybean prices. In coming months, it is likely to rebound on revival in export demand.

The average monthly price of RM seed at Jaipur went up by 3.4% to Rs. 6,629 a quintal as compared to 6,410/qtl previous month. RM seed prices are likely to trade with firm bias on stock limit removal and firm mustard oil prices.

This month, the average monthly price of Groundnut bold at Rajkot went down by 1.4% to Rs. 5,925 a quintal amid new crop arrivals.

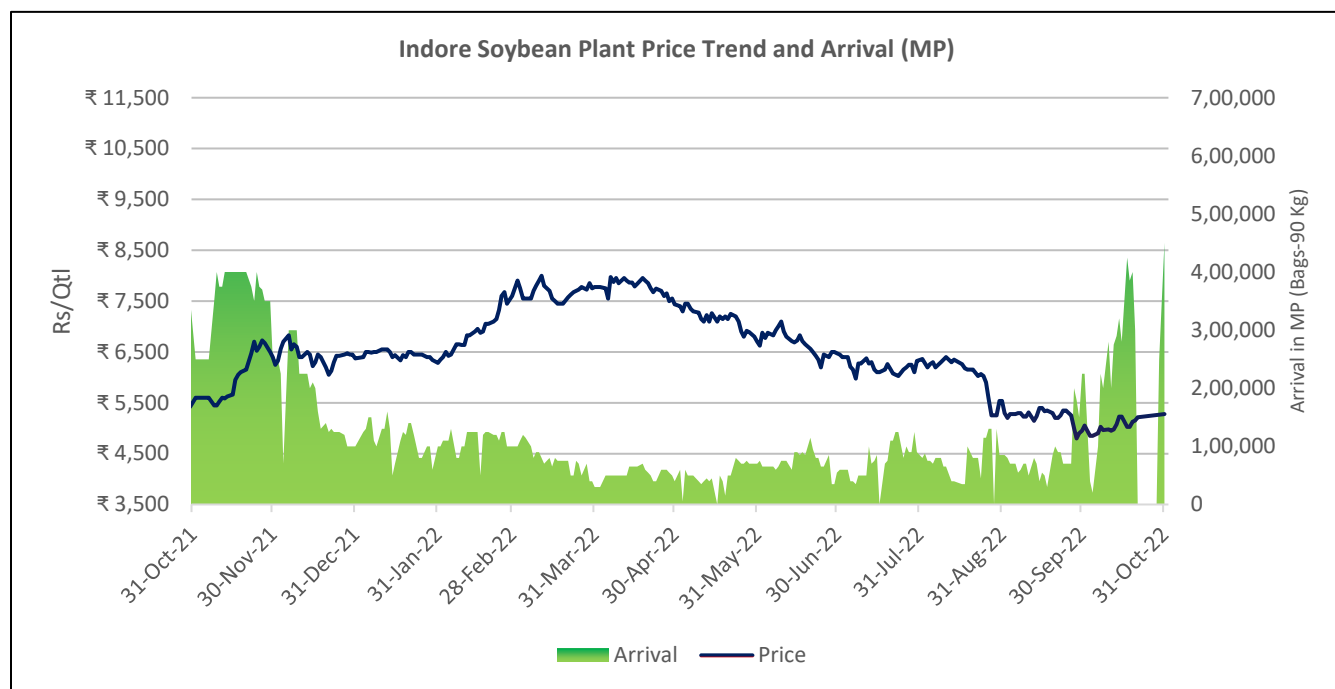
Outlook – Cash Market

Outlook - Soybean (Spot, Indore): The soybean prices are expected to rebound amid stock limit removal, and good demand from crushers. The prices (Indore, Plant basis) are likely to feature in the range of 5,000– 5,800 level.

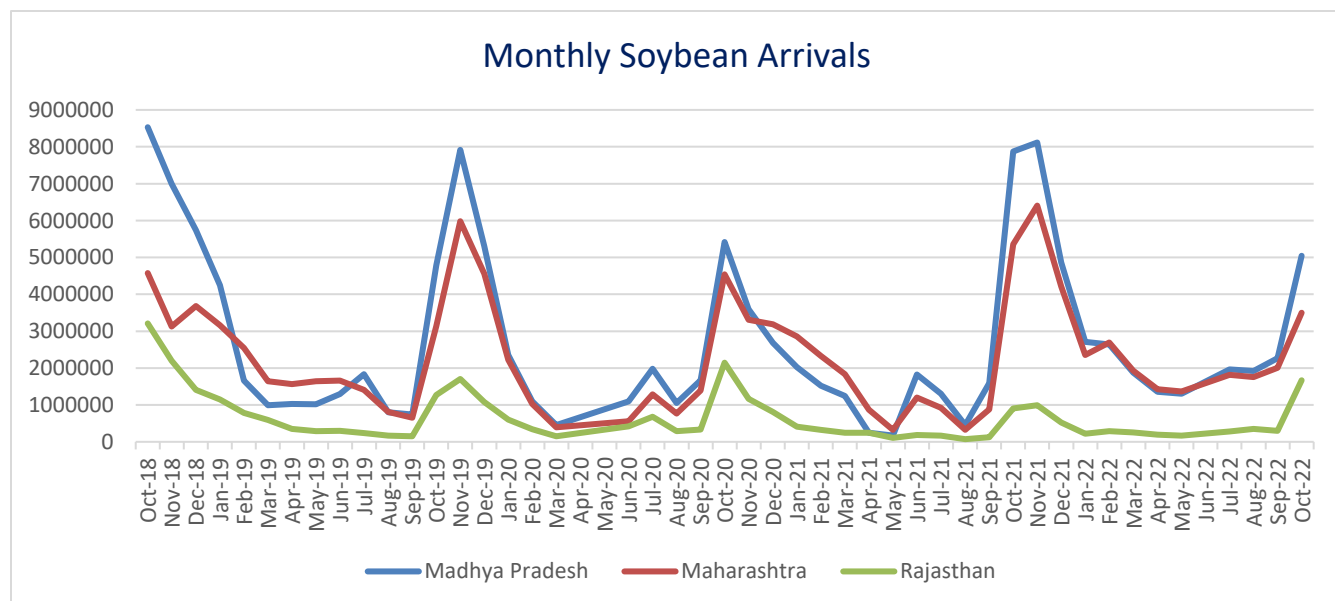
Outlook – Soy meal: Soymeal prices are likely to rebound in tandem with soybean prices and revive in export demand. The soy meal prices (Indore) are likely to trade in the range of Rs. 38,000 – 45,000 /MT in short run.

Outlook - Rapeseed-Mustard (Spot, Jaipur basis): Rapeseed-mustard is expected to rebound from lower level amid stock limit removal, and firm mustard oil prices. Jaipur RM seed prices are likely to witness the price levels between 6,500 –6,800/Qtl. in short-run.

Soybean



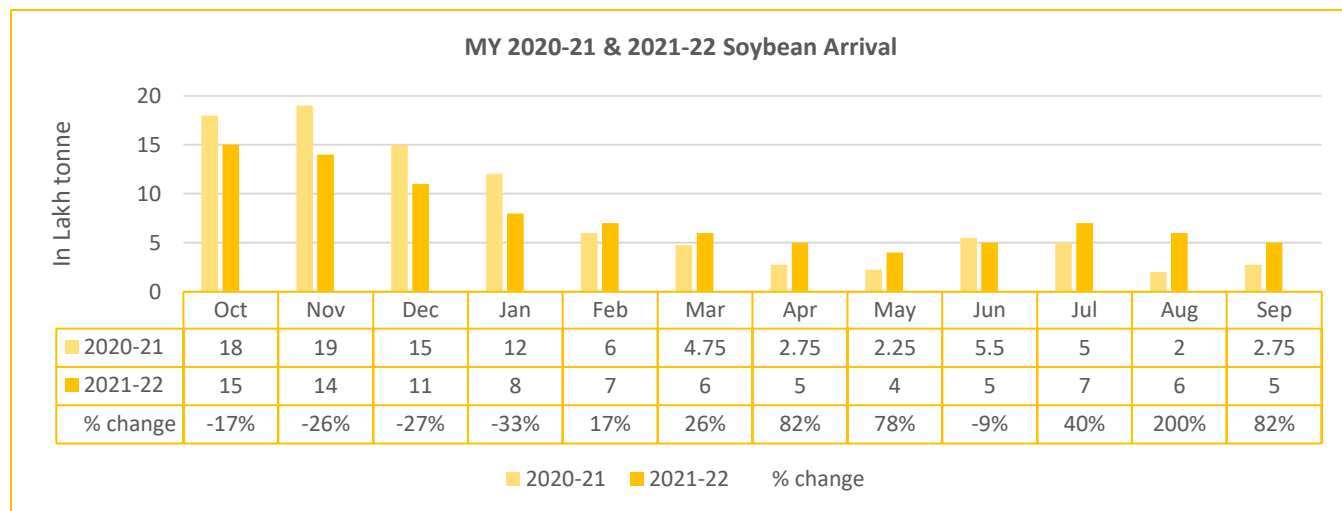
During the month under review, Indore Soybean plant monthly average prices extended previous month loss and went down by 3.14% to INR 5,060/qtl. as compared to 5,224/qtl previous month. However, In Aug'22, monthly closing prices went up by 6.57% at INR 5,275/qtl as compared to previous month closing at INR 4,950/qtl. amid new crop arrivals. Soybean prices are further likely to rebound from lower level amid stock limit removal, good demand from crushers, revive in soymeal export demand and firm global cues.



During the month under review, in Madhya Pradesh, soybean arrivals increased by 123% to 50.04 lakh bags as compared to 22.65 lakh bags in the previous month. In Maharashtra arrivals went up by 75% to 35 lakh bags as compared to 20.05 lakh bags previous month. And in Rajasthan arrivals recorded up by 461% to 16.67 lakh bags as compared to 2.97 lakh bags previous month. Soy arrivals went up amid new crop arrivals.

SOPA Soy Crush and Arrivals-

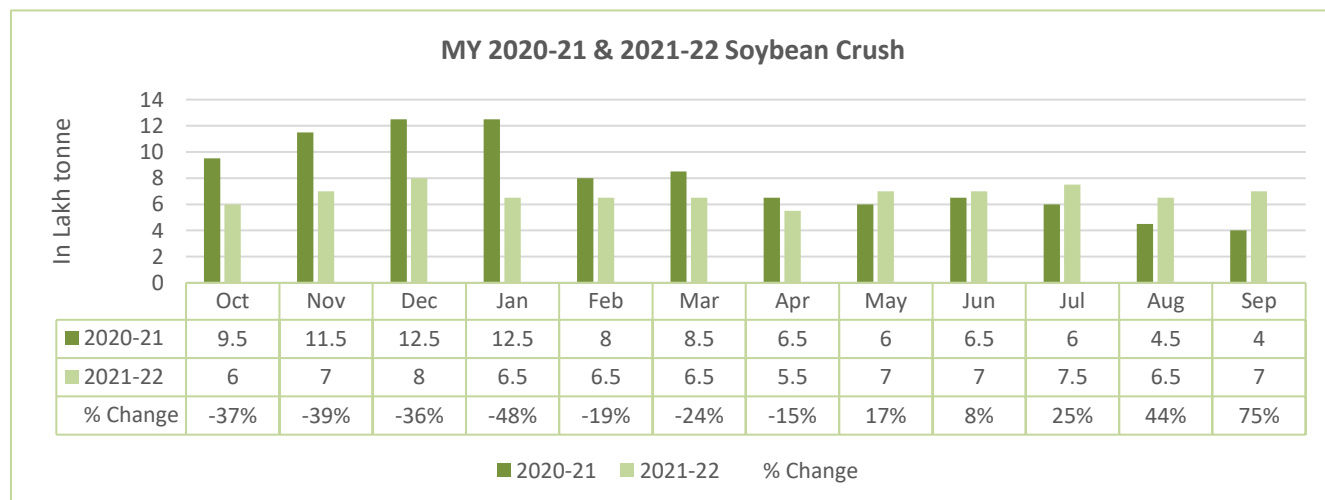
Soybean Arrivals-



According to SOPA, Aug '22 Soybean arrivals went up by 82% to 5 Lakh tonnes as compared to 2.75 Lakh tonnes in the same period, However, 17% down as compared to previous month. Arrivals went up as farmers offloaded their stocks ahead of new crop arrival.

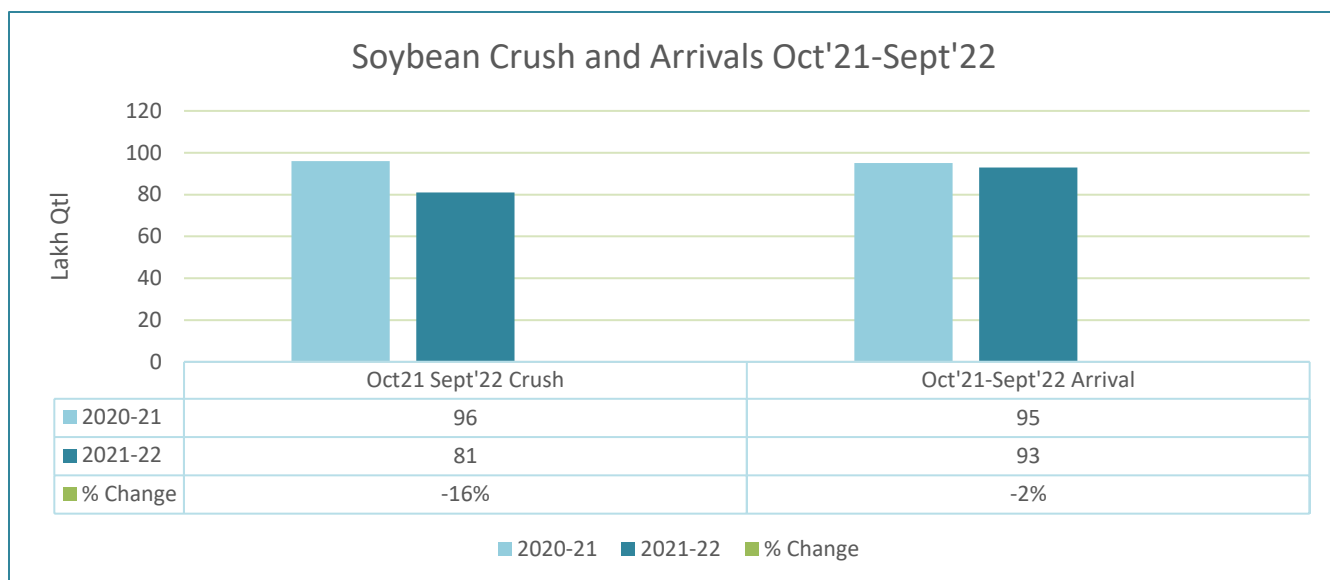
Soybean Crushing:

Soybean crushing went up by 75% in Sept'22 to 7 Lakh tonnes as compared to 4 Lakh tonnes previous year same period. However, crushing is low in terms of total availability due to tight crush margin and low soy meal export demand.

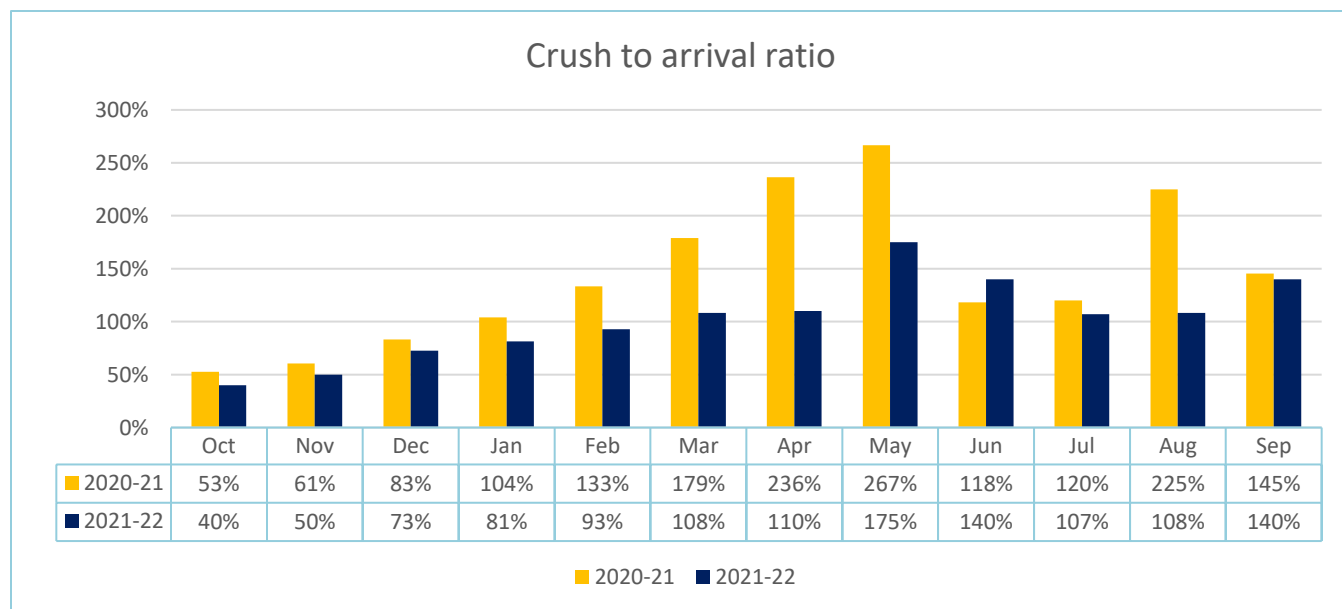


Soybean Crush and Arrivals:

Oct-Sept'22 crushing remained low by 16% to 81 Lakh tonnes as compared to 96 Lakh tonnes previous year same period, weak soymeal export demand attributed to low crushing this season till Sept'22. And arrivals recorded low by 2% at 93 Lakh tonnes as compared to 95 Lakh tonnes previous year same period.

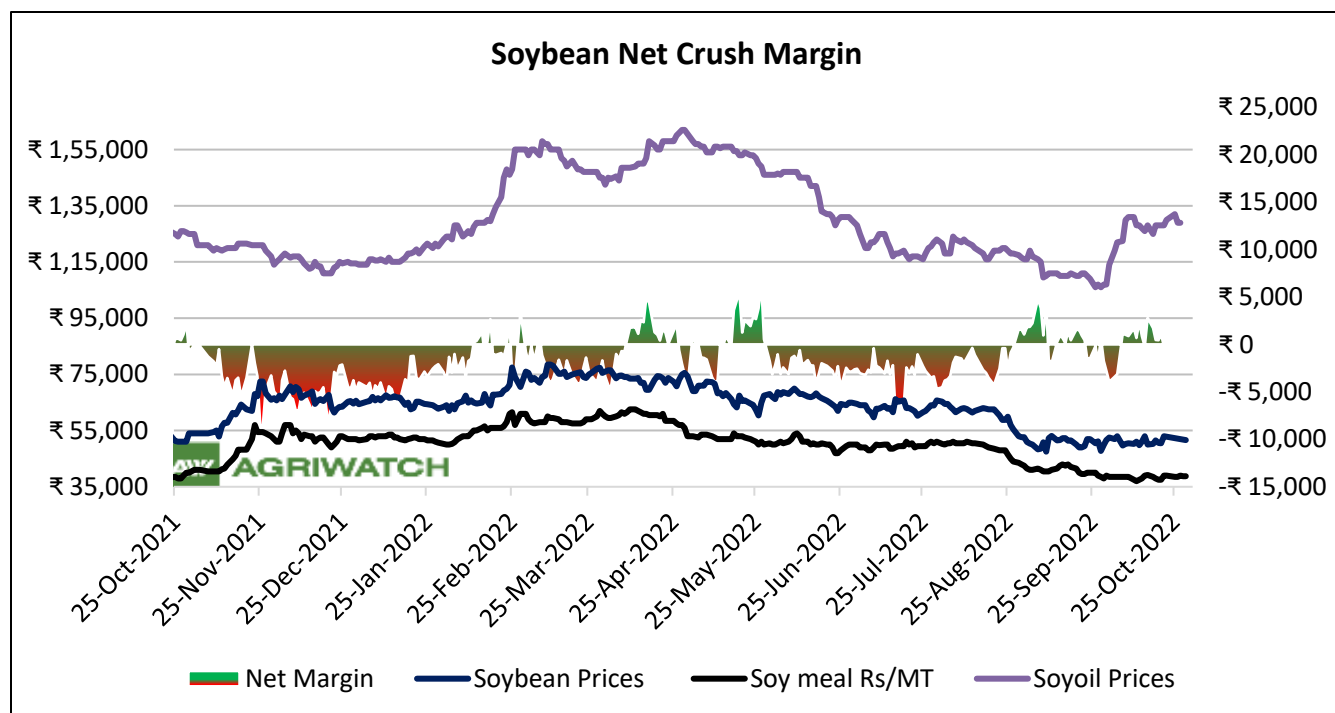


Crush to arrival ratio:



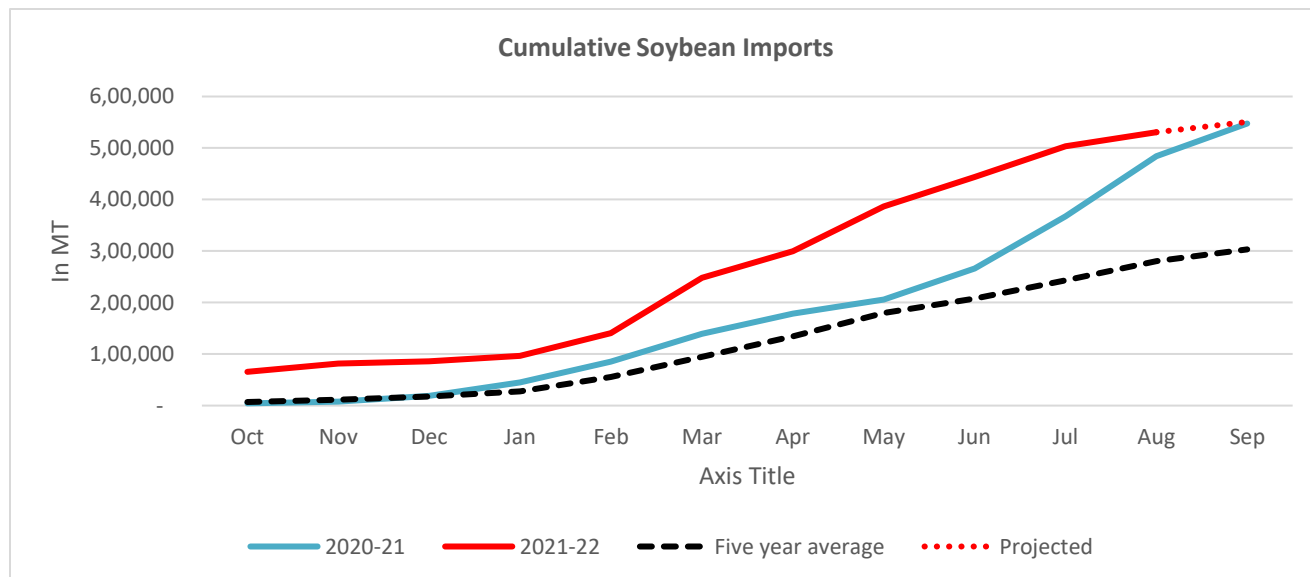
Crush to arrival ratio went up to Rs. 140% as compared to 145% previous year same period, it is inferred that old stock is being crushed.

Crush Margin-

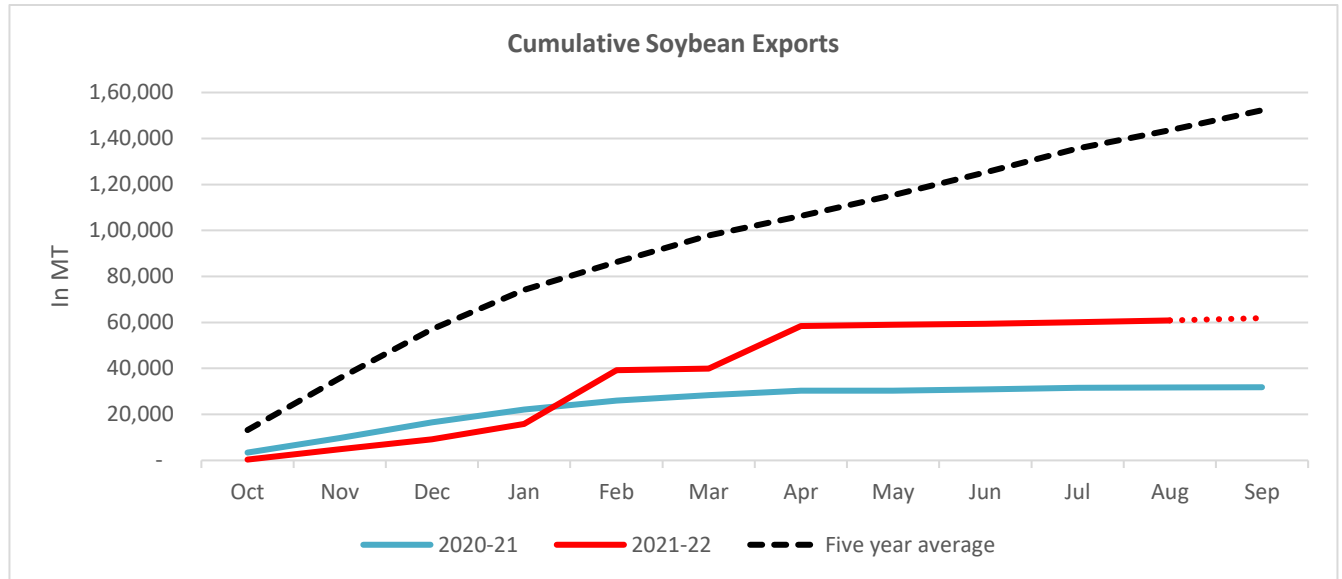


During the month under review, Soybean net crush margin declined at INR 283/MT Vs 605 previous month amid weak soymeal prices. We expect Soy net crush margin to remain squeezed on low meal prices in upcoming month.

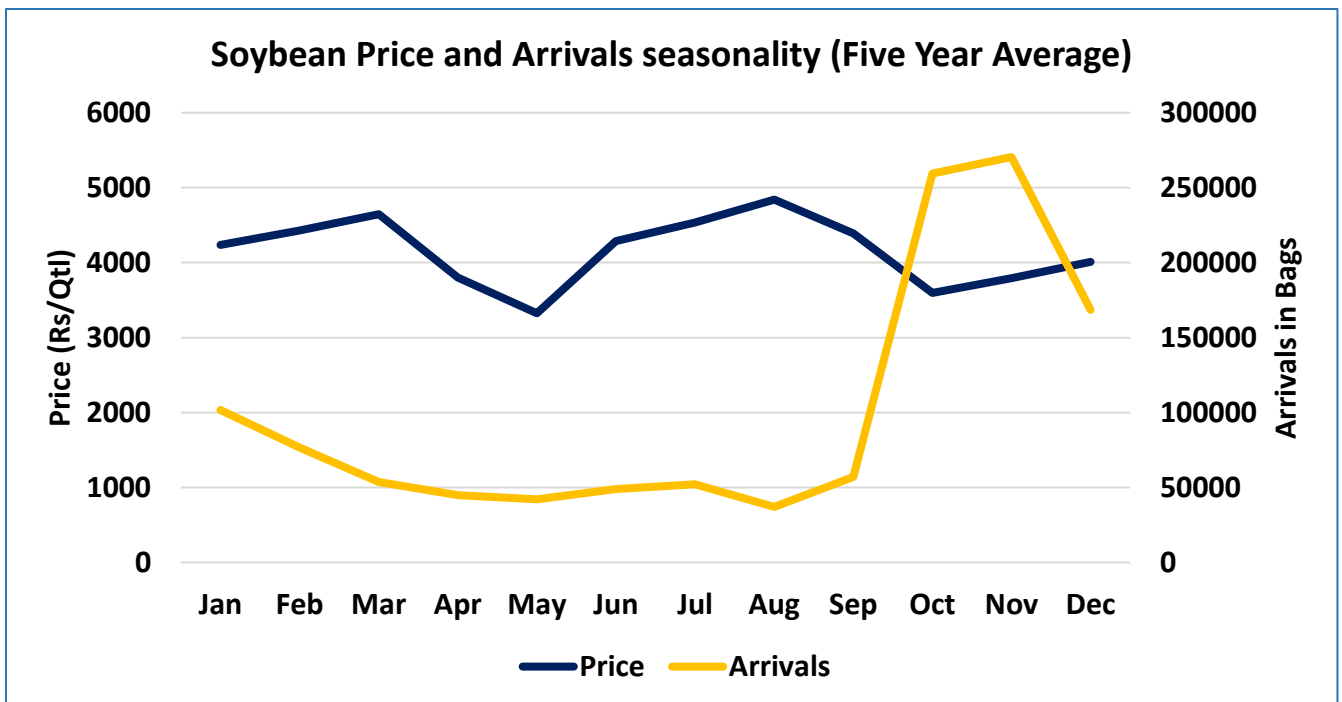
Soybean Import-Export-



According to data from Department of Commerce, India's cumulative soybean import increased by 10% in the Oct-Aug'22 to 5.30 Lakh tonnes compared to 4.83 Lakh tonnes during same period last year and remains well above from the five year's average. Soybean exports were up by 92% in Oct-Aug'22 to 60,876 tonnes compared to previous year same period at 31,770 tonnes.



Soybean Price and Arrivals Seasonality:



Technical Analysis

(Based on Indore Mandi prices, till Oct'22)

SOYBEAN – Technical Outlook

Soybean Indore Spot -Weekly time frame

Technical Chart:

(Green line- 9 DMA, Yellow line 18 DMA and Blue line 50 DMA)



Technical Commentary:

- Soybean Indore prices are rebounded from lower level of 4,300-4,400 and currently trading at INR 5,050.
- Market is currently trading below 9, 18, 50 and 100 DMA indicating weak sentiments and is expected to trade in the range of 5000-5800 in short run.

Recommendation-

- Market Participants are recommended for buying in the range of 5000-5500.

International Market Updates:

| International Market sentiments (31st Oct'22) | | | |
|---|----------|---------|--------|
| | % Change | | |
| Commodity | Oct'22 | Sept'22 | Aug'22 |
| US Soybeans | 4.01% | -4.06% | -3.13% |
| US Soybean Oil | 18.92% | -8.79% | 2.54% |
| US Soybean Meal | 6.23% | -2.91% | -1.05% |

During the month under review, CBOT Jan'22 soybean prices went up by 4.01% and Soy oil prices went up by 18.92% as USDA in its latest report lowered the soybean yield at 49.8 bushels per acre (bpa), that is lower than

50.5 bpa last year and the trade expectation of 50.6, lowering more than 3% US soybean production to 4.3 billion bushels from last year. CBOT soybean and Soy oil took support of the above news along with lower water level in Mississippi River, which is hindering exports.

| USA Soybeans Harvesting progress | | | |
|----------------------------------|------------------|------------------|-------------------|
| October 30, 2021 | October 23, 2022 | October 30, 2022 | 2017-2021 Average |
| 78% | 80% | 88% | 78% |

According to U.S. Attaché, Brazil's soybean acreage is estimated to rise to 42.8 million hectares compared to 42.5 m Ha last year. The production is also anticipated to rise to 148.5 million metric tonnes (MMT) compared to 144 MMT last year.

According to the General Administration of Customs, China's Soybean imports in October fell by 7.4% to 73.18 million tonnes compared to 79.05 million tonnes last year same time frame. Low demand from feed industry amid covid lockdown dipped the soybean demand.

India's Balance Sheet

| | | | Q3 | Q4 | Q1 | Q2 |
|------------------------------------|-----------|-----------|--------------|--------------|--------------|---------------|
| Soybean (Fig in Mn T) MY-Oct.-Sep. | 2020-21 F | 2021-22 F | Oct-Dec'21 F | Jan-Mar'22 F | Apr-Jun'22 F | July-Sep 22 F |
| Carry In | 0.55 | 0.52 | 0.52 | 10.20 | 8.28 | 5.84 |
| Production | 10.50 | 11.72 | 11.72 | 0 | 0 | 0 |
| Imports | 0.54 | 0.45 | 0.09 | 0.05 | 0.16 | 0.15 |
| Total Availability | 11.59 | 12.69 | 12.33 | 10.26 | 8.44 | 5.99 |
| Processing/Crushing | 9.74 | 8.10 | 2.10 | 1.95 | 1.95 | 2.10 |
| Exports & Direct Consumption | 0.03 | 0.05 | 0.03 | 0.03 | 0.00 | 0.00 |
| Seeding/Retained for Sowing | 1.30 | 1.30 | 0 | 0 | 0.65 | 0.65 |
| Total Usage | 11.07 | 9.45 | 2.13 | 1.98 | 2.60 | 2.75 |
| Carry Out | 0.52 | 3.24 | 10.20 | 8.28 | 5.84 | 3.24 |
| Stock/Consumption Ratio | 5% | 34% | | | | |

As evident from the above balance sheet, overall supply looks comfortable amid higher production and lower usage, mainly lower crush. By the end of the season overall, the stock of use ration is likely to remain higher at 34% from last year's 5%.

Global Soybean Balance Sheet-

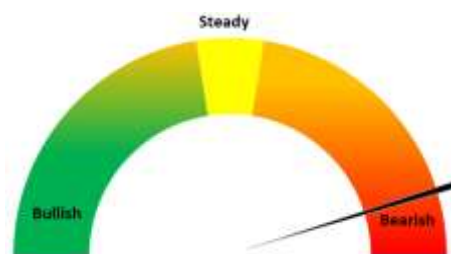
| Qty in MMT | 2020/2021 | 2021/2022 | 2022/2023 | % Change Over Previous year |
|-----------------------|-----------|-----------|-----------|-----------------------------|
| Beginning Stocks | 95 | 100 | 92 | -8% |
| Production | 368 | 356 | 391 | 10% |
| Imports | 165 | 154 | 166 | 8% |
| Total Supply | 629 | 610 | 650 | 6% |
| Exports | 165 | 154 | 169 | 10% |
| Crush | 315 | 315 | 329 | 5% |
| Food Use Dom. Cons. | 22 | 22 | 23 | 4% |
| Feed Waste Dom. Cons. | 27 | 27 | 28 | 4% |
| Domestic Consumption | 364 | 364 | 380 | 5% |
| Ending Stocks | 100 | 92 | 101 | 9% |
| Total Distribution | 629 | 610 | 650 | 6% |

Source: USDA

Outlook: Soybean prices likely to rebound from lower level amid stock limit removal, firm soy oil prices and revive in soymeal export.

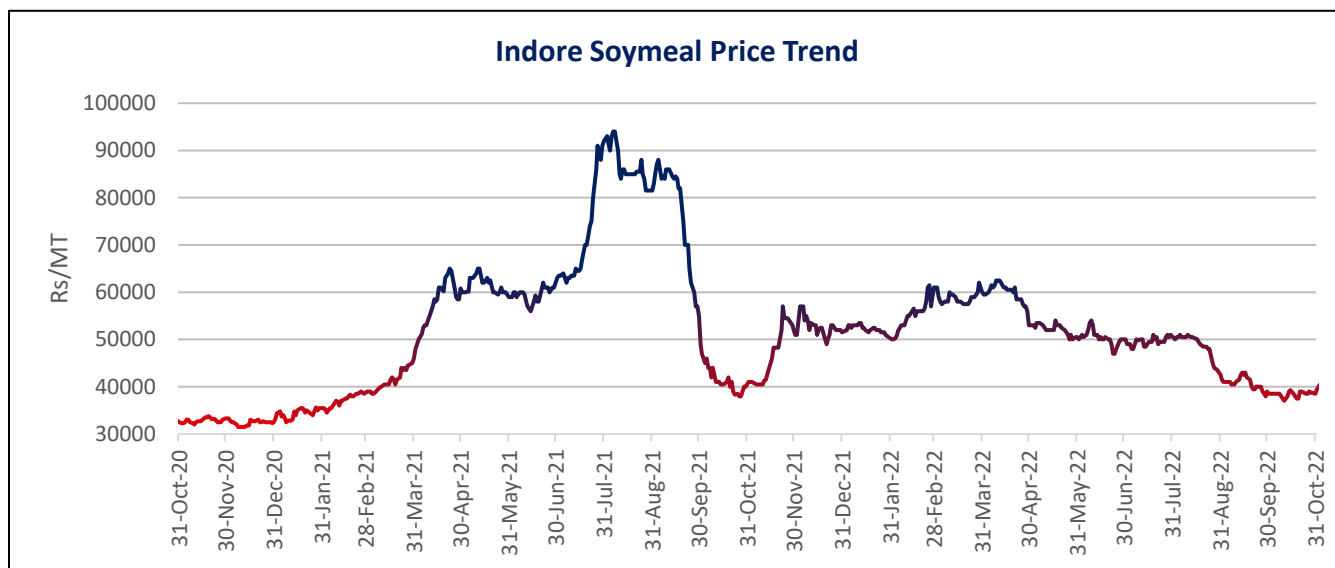
Price Outlook Rs./Qtl.

Indore Mandi, (CMP: Rs. 5,050/Qtl)



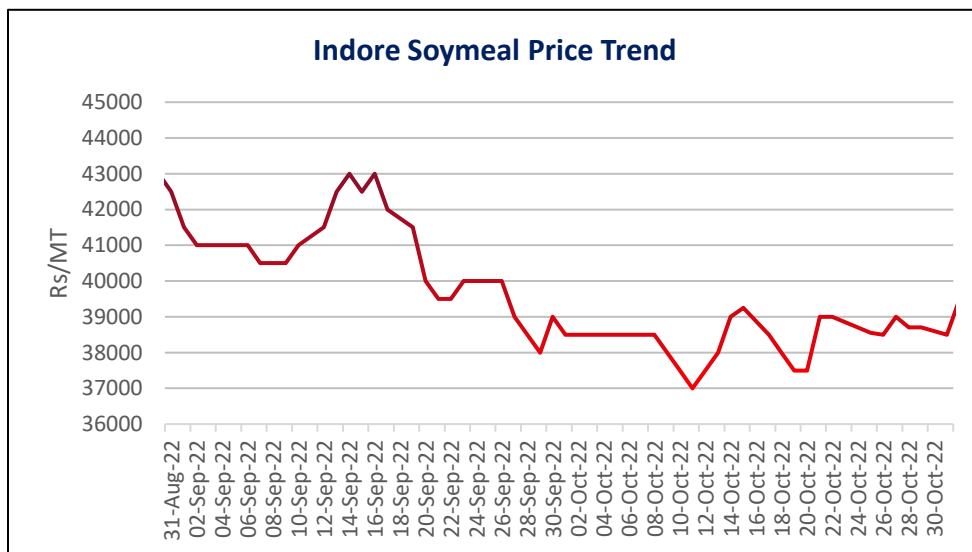
| Price Projections Indore Mandi Rs/Qtl | September'22 | October'22 | November'22 |
|--|--------------|-------------|-------------|
| | 4,300-5,225 | 4,350-5,050 | 5,000-5,800 |

Soymeal

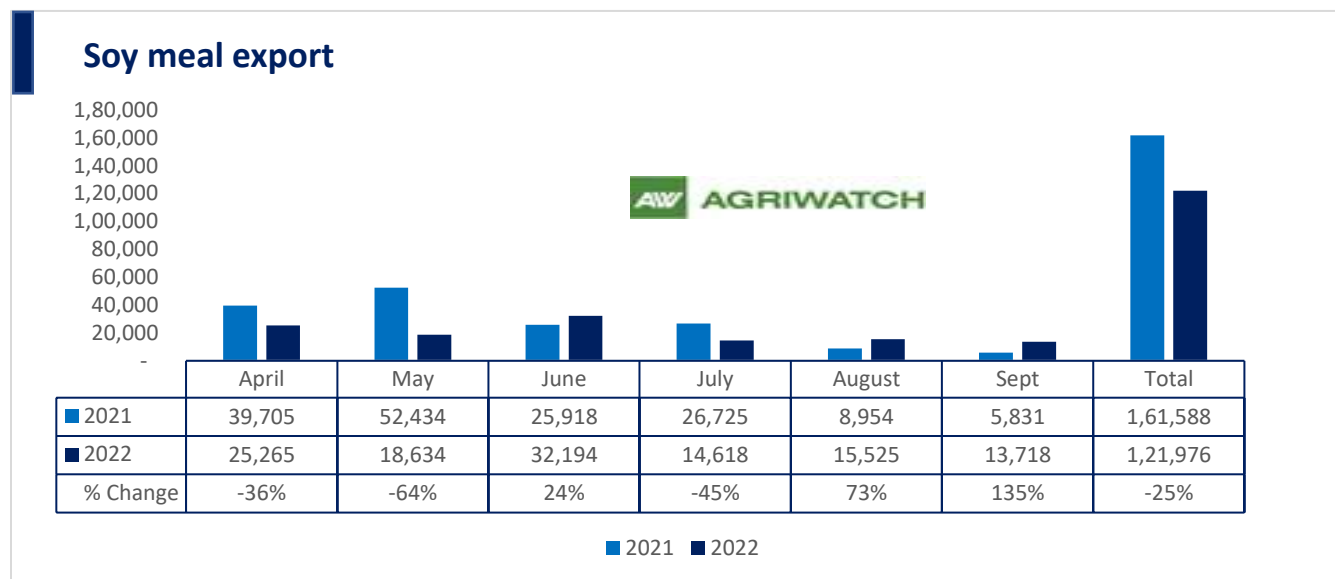
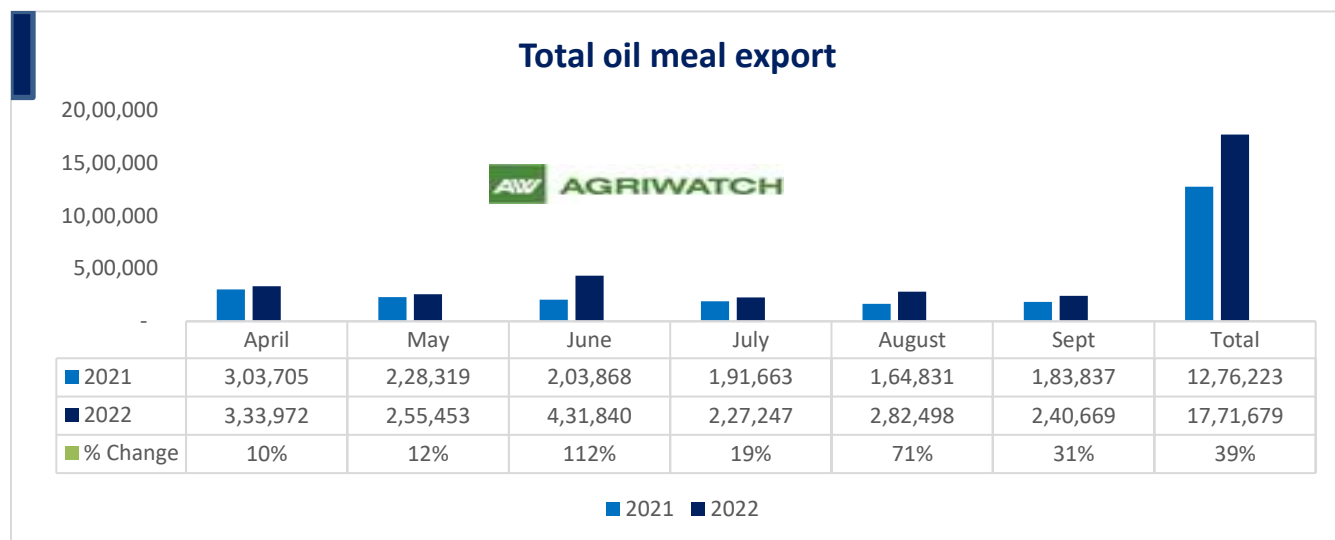


During the month under review, Indore soymeal monthly average prices extended previous month loss in

tandem with soybean prices. Monthly average prices went down by 5.7% to INR 38,362/MT as compared to INR 40,673/MT previous month. And as on 31st Oct'22, Indore monthly soymeal prices closed down to Rs 38,500/MT compared to the previous month closing at Rs 39,000/MT. During the month under review,

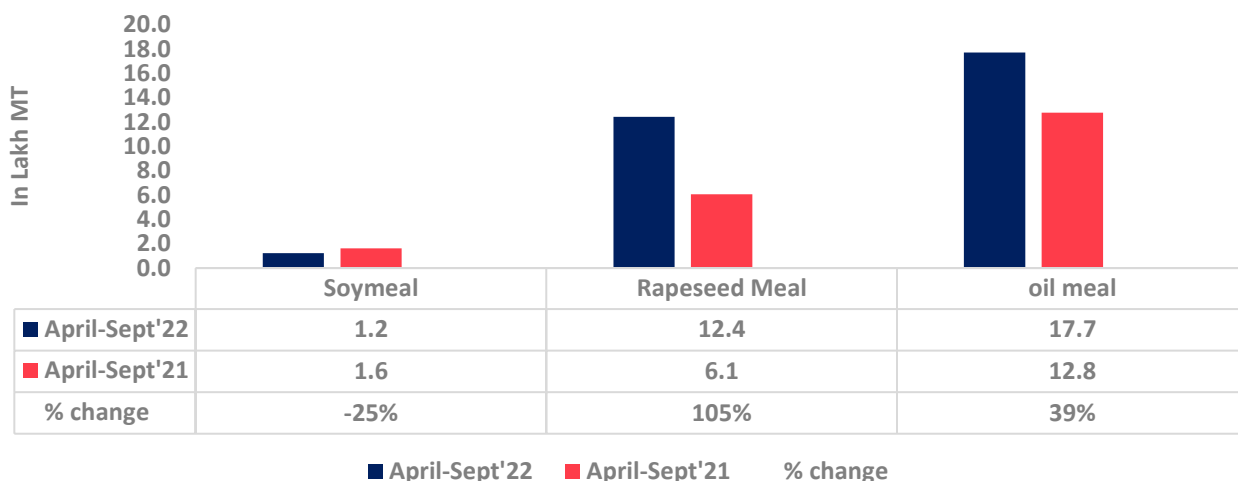


Soymeal prices traded in the range of 37,000-39,250/MT.

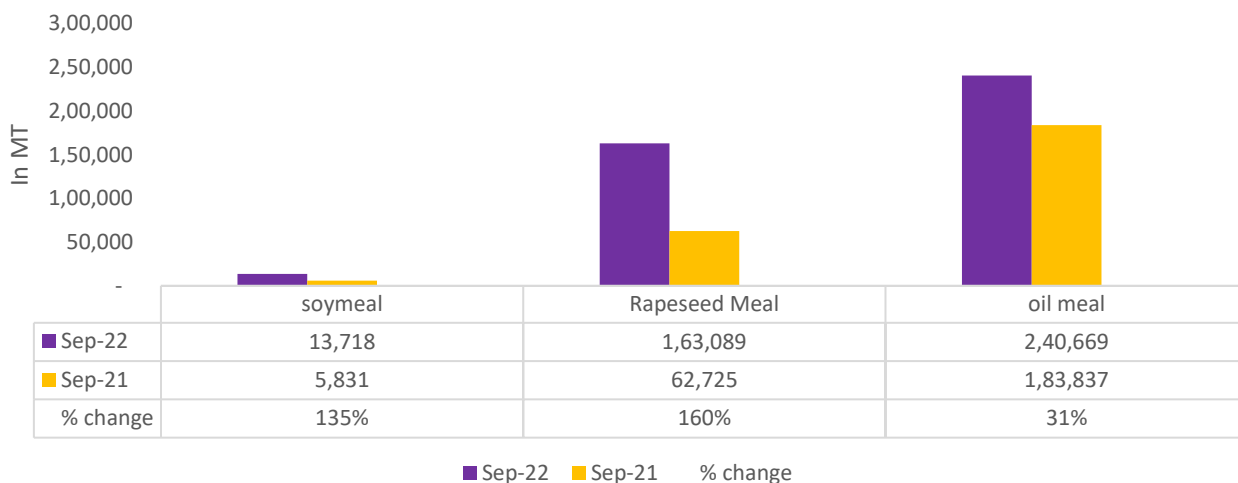
Soy Meal Export:


Total oil meal exports in April- Sept'22 went up by 39% to 17.71 Lakh tonnes vs 12.76 Lakh tonnes previous year same period. However, Soymeal exports went down by 25% to 1.21 Lakh tonnes in April-Sept'22 Vs 1.61 Lakh tonnes previous year same period. Soymeal exports went down due to over-priced Indian soymeal in the global markets.

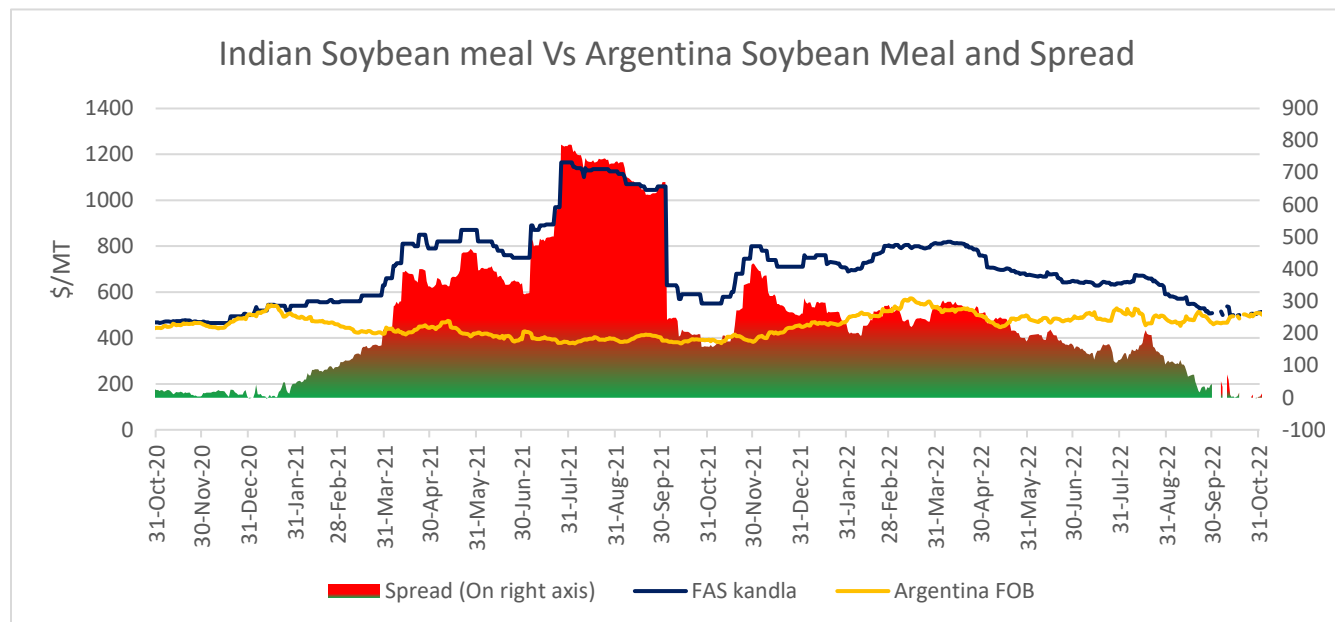
Oil Meal Export April.'22-Sept'22



Soy meal Vs Rapeseed meal Vs Oil meal export (Sept'22)



SBM-FAS Kandla Vs FOB Argentina Parity



Currently, Indian Soymeal FOB prices trading at \$515/MT, Argentina Soymeal FOB prices trading at \$487/MT and spread stands at \$28/MT. Decline in Argentine soymeal prices has led to a squeeze in spread. In upcoming weeks, if Indian soymeal prices further become competitive, export demand may revive, and Soybean prices are likely to improve.

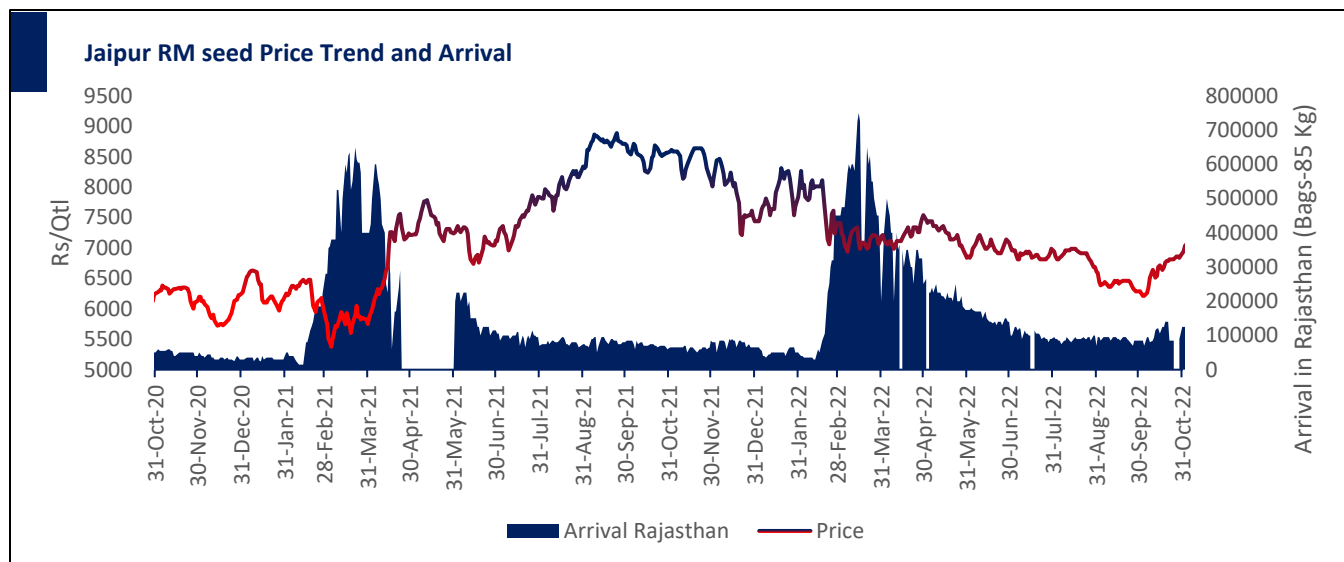
Outlook: We expect Indore Soybean meal prices to rebound from current level in tandem with soybean prices and rebound in soymeal export demand.

Price Outlook Rs./Qtl.

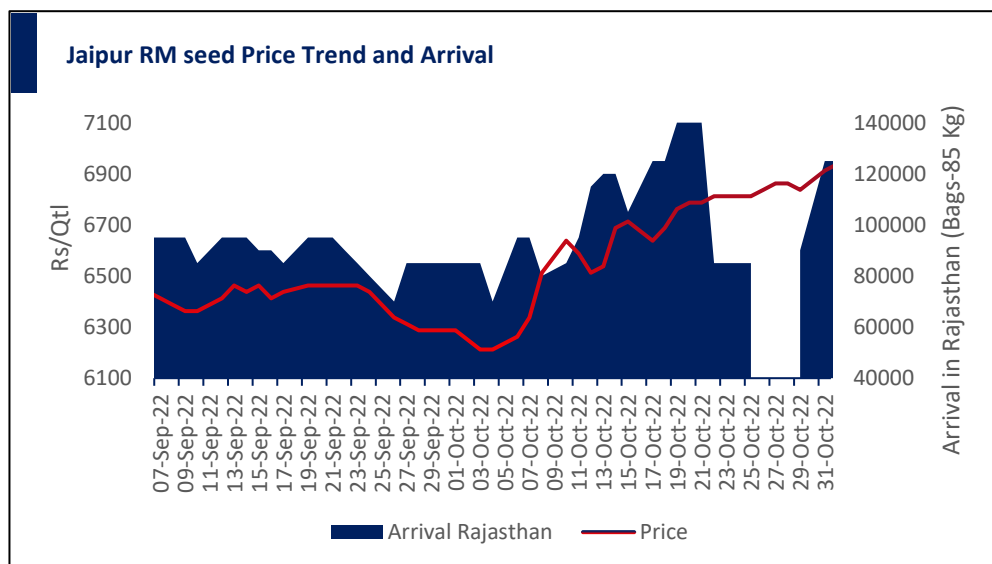
Indore Soymeal, (CMP: Rs. 38,500/MT)

| Price Projections | September'22 | October'22 | November'22 |
|-------------------|---------------|---------------|---------------|
| | 38,000-43,000 | 37,000-39,250 | 38,000-45,000 |

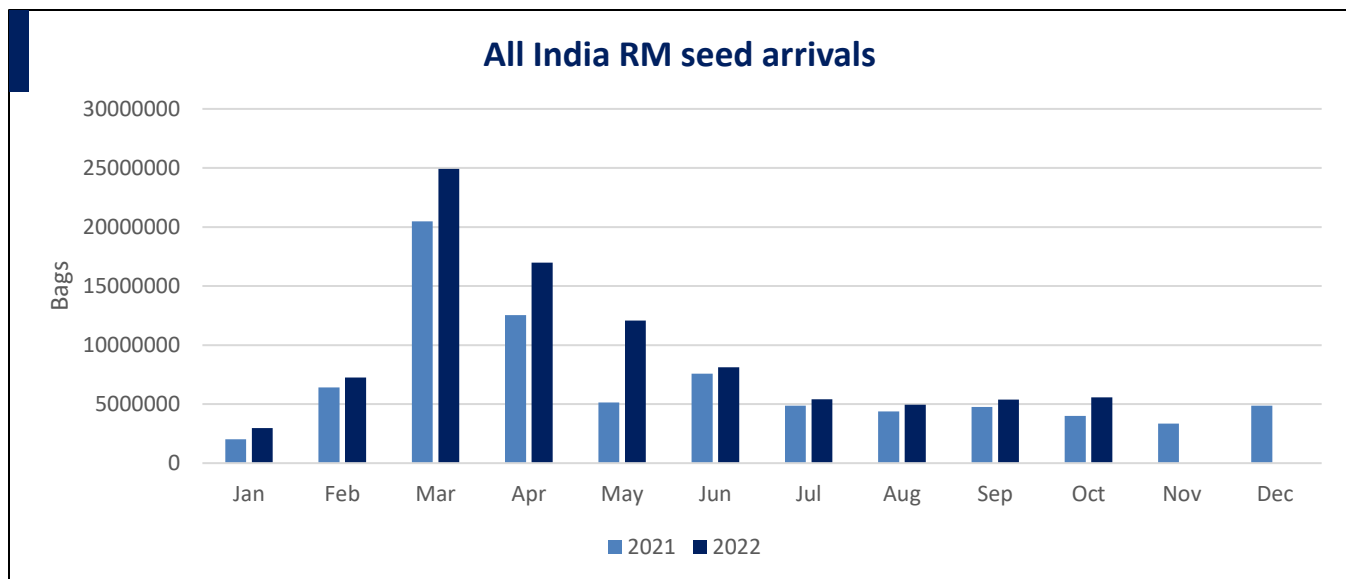
Rapeseed - Mustard Seed



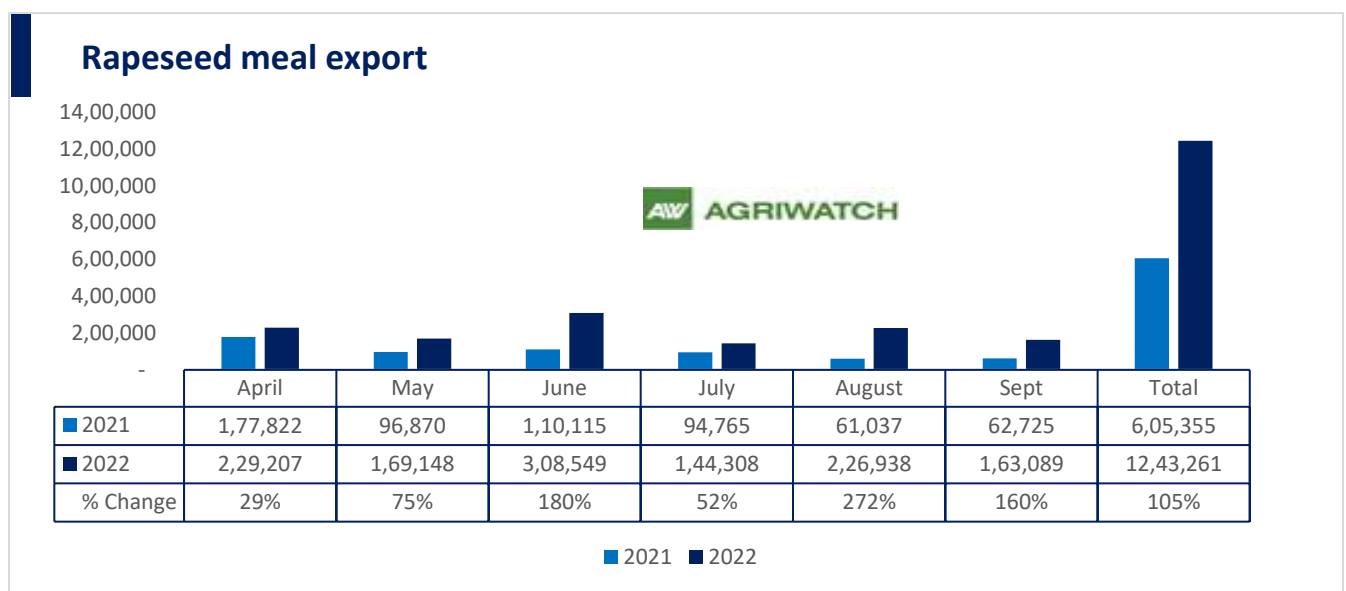
Average monthly Price of RM seed at Jaipur witnessed gain of 3.4% to Rs. 6,629 a quintal, compared to Rs.6,410/qrtl in previous month. As on 31st Oct'22 RM seed Jaipur prices closed higher by 10% at 6912/qrtl compared to the previous month closing at 6,287/qrtl.



All India RM Seed arrivals rebounded, in Oct'2022 RM seed arrivals rebounded by 4% to 55.65 Lakh bags Vs 53.75 Lakh bags in Aug'22. However, arrivals recorded up by 39% as compared to previous year same period.



Rapeseed Meal Export-



There is a significant jump in export of rapeseed meal and reported at 12.43 Lakh tons compared to 6.05 Lakh tons i.e., up by 105%. And in Sept'22 exports recorded up by 160% to 1.63 Lakh tonnes vs 0.62 Lakh tonnes in the previous year same period. Upon record crop of rapeseed and crushing resulted in the highest processing, availability of rapeseed meal and export. Currently India is the most competitive supplier of rapeseed meal to South Korea, Vietnam, Thailand and other Far East Countries. In Upcoming months too, we expect good exports amid firm demand from South east Asia.

International

For 2022-2023, canola seeded area is estimated at 8.7 million hectares (Mha), down 4% from last year, with an expected harvested area of 8.6 Mha. Yields are estimated at 2.23 tonnes per hectare (t/ha), while last year drought reduced yields to 1.54 t/ha. Expected production is 19.1 Mt based on satellite imagery and model estimates. By province, Saskatchewan is expected to produce 9.7 Mt of canola, Alberta 6.1 Mt and Manitoba 3.1 Mt. limiting. Total supply is forecast to rise sharply from last year to 20.1 Mt as increased production is constrained by limited carry-in stocks.

Canadian canola use is expected to rebound, with exports expected to rise about 77% to 9.3 Mt and domestic crush volume to increase to 10.0 Mt from 8.6 Mt last year. Carry-out stocks decreased to 0.50 Mt, which will result in a stocks-to-use ratio of 3%. Canola prices expected to drop to \$880/t in Vancouver; if those predictions materialize, it would be the second-highest price on record for canola.

Technical Analysis

(Based on Jaipur Mandi prices, till Oct'22)

Rapeseed– Technical Outlook

Rapeseed Jaipur Spot -Weekly time frame

Technical Chart:



Technical Commentary:

- As depicted in the above chart, market is currently, trading above 9 and 18 DMA whereas 50 and 100 DMA can be characterized as resistance.
- Immediate support can be seen at 6,800 and immediate resistance is at 7,500.
- (Red line- 9 DMA, Dark blue line 18 DMA, Light blue line 50 DMA Orange line 100 DMA)

Recommendation: Market participants are recommended to liquidate their stocks in the range of 6,800-7,000

Balance Sheet – Rapeseed-Mustard Seed, India

| Rapeseed-Mustard (Fig in Mn T) MY-Feb.-Jan. | 2021-22 | 2022-23 | Feb-Apr | May-Jul | Aug-Oct | Nov-Jan |
|--|----------------|----------------|----------------|----------------|----------------|----------------|
| Carry In | 0.14 | 0.3 | 0.32 | 5.85 | 3.03 | 1.60 |
| Production | 8.54 | 10.7 | 10.71 | 0 | 0 | 0 |
| Imports | 0.00 | 0.0 | 0 | 0 | 0 | 0 |
| Total Availability | 8.68 | 11.0 | 11.02 | 5.85 | 3.03 | 1.60 |
| Processing/Crushing | 8.06 | 10.25 | 5.13 | 2.77 | 1.33 | 1.03 |
| Exports | 0.00 | 0.0 | 0 | 0 | 0 | 0 |
| Retained for Sowing | 0.20 | 0.2 | 0 | 0 | 0.1 | 0.1 |
| Consumer Consumption - Seed | 0.10 | 0.1 | 0.05 | 0.05 | 0 | 0 |
| Total Usage | 8.36 | 10.55 | 5.18 | 2.82 | 1.43 | 1.13 |
| Carry Out/Ending Stock | 0.32 | 0.47 | 5.85 | 3.03 | 1.60 | 0.47 |
| Stock/Consumption Ratio | 3.78% | 4.47% | | | | |

(Fig in MnT)

(Source: AgriWatch)

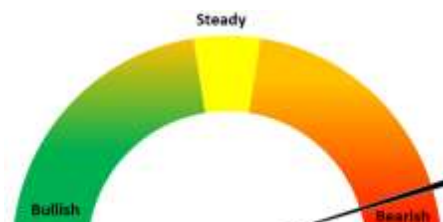
- Agriwatch has pegged India's 2022/23 Rapeseed-mustard at 10.7 million tonnes, higher by 25% compared to the 2021/21 production at 8.54 million tonnes.
- Despite higher production, ending stock is expected to be lower at 4.47%.
- India's production is above 5-year average of around 6.7 million tonnes.
- As evident from the supply & demand table, overall, the supply is very comfortable and the S/R is well above the last three years.

| World Rapeseed Balance sheet (In MMT) | 2020/2021 | 2021/2022 | 2022/2023 | % Change over Previous year |
|--|------------------|------------------|------------------|------------------------------------|
| Beginning Stocks | 7.81 | 6.50 | 4.86 | -25% |
| Production | 73.85 | 73.84 | 83.14 | 13% |
| Imports | 16.66 | 14.31 | 17.09 | 19% |
| Total Supply | 98.32 | 94.64 | 105.09 | 11% |
| Exports | 18.11 | 14.60 | 18.01 | 23% |
| Crush | 71.19 | 71.60 | 76.70 | 7% |
| Food Use Dom. Cons. | 0.65 | 0.65 | 0.65 | 0% |
| Feed Waste Dom. Cons. | 1.87 | 2.93 | 2.49 | -15% |
| Domestic Consumption | 73.72 | 75.18 | 79.85 | 6% |
| Ending Stocks | 6.50 | 4.86 | 7.24 | 49% |
| Total Distribution | 98.32 | 94.64 | 105.09 | 11% |

Outlook: Based on fundamental and technical analysis RM seed is likely to trade with firm bias tracking stock limit removal, tight ending stocks and rebound in mustard oil prices.

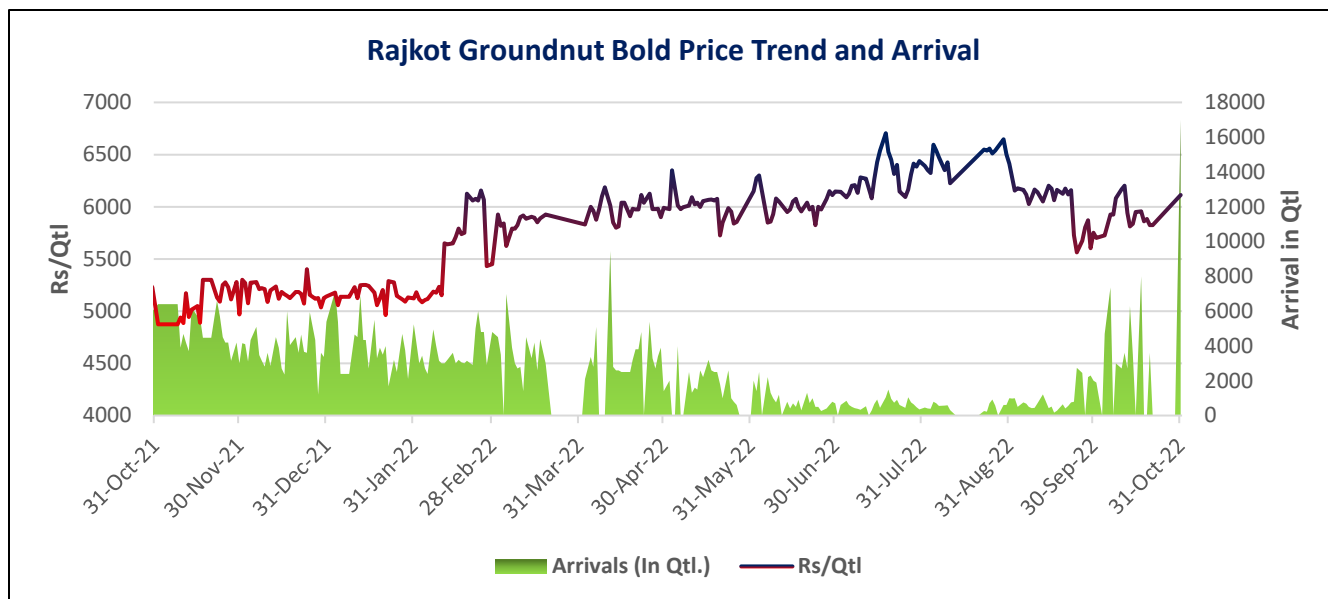
Price Outlook Rs./Qtl

Jaipur RM seed, (CMP: Rs.6,913/Qtl)



| | Sept'22 | Oct'22 | Nov'22 |
|--------------------------|-------------|-------------|-------------|
| Price Projections | 6,288-6,988 | 6,213-6,913 | 6,500-6,800 |

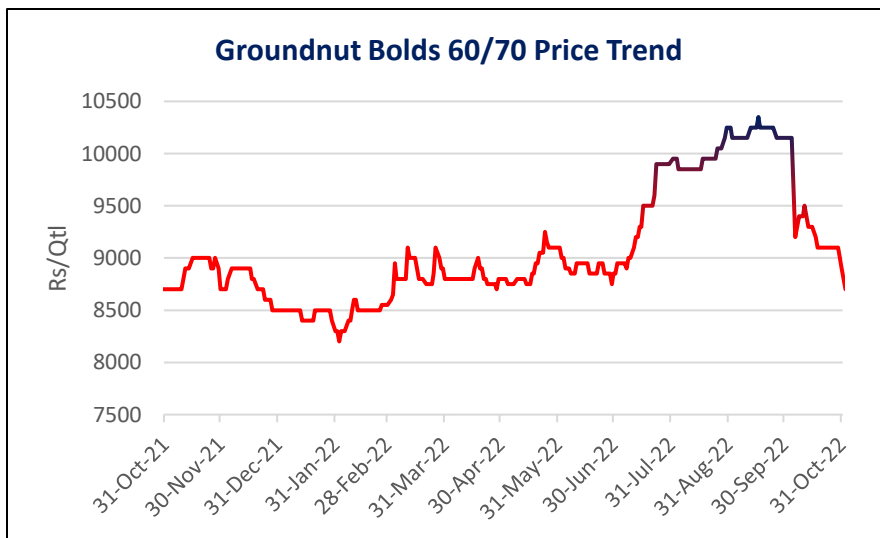
Groundnut



During the month under review, Groundnut Rajkot bold monthly average prices corrected amid new crop arrivals.

This month, the average monthly price of Groundnut bold at Rajkot went down by 1.40% to Rs. 5,925 a quintal, compared to Rs.6,010/qrtl previous month. The market made a low of 5,702 and high of 6,202 during the month. Prices declined amid new crop arrivals.

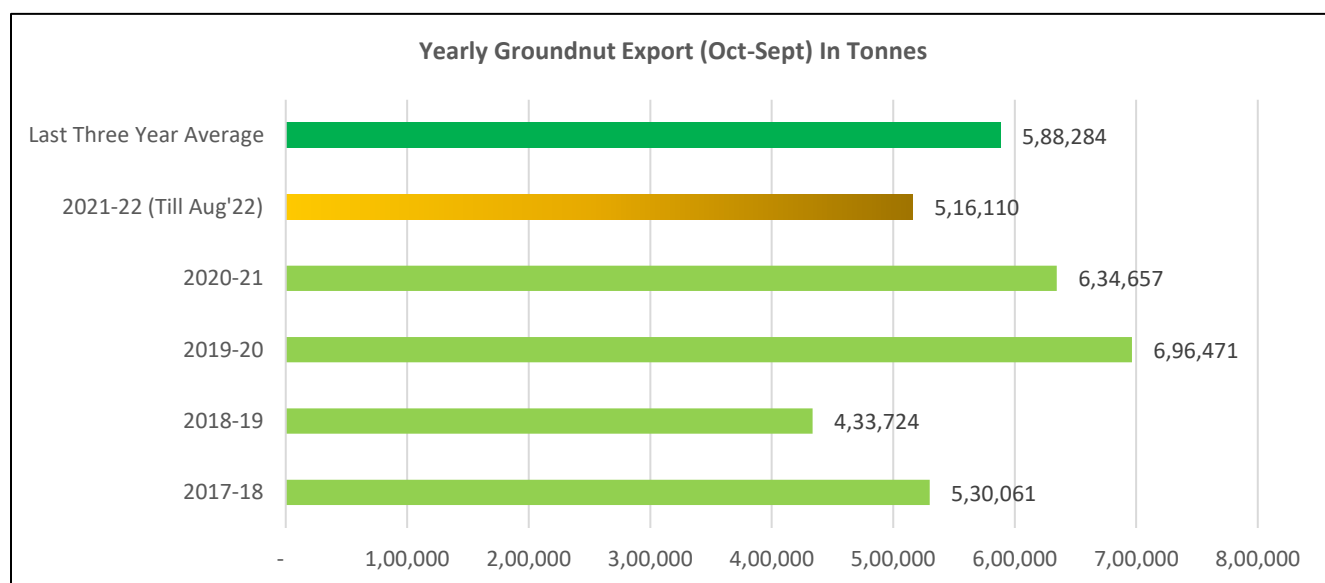
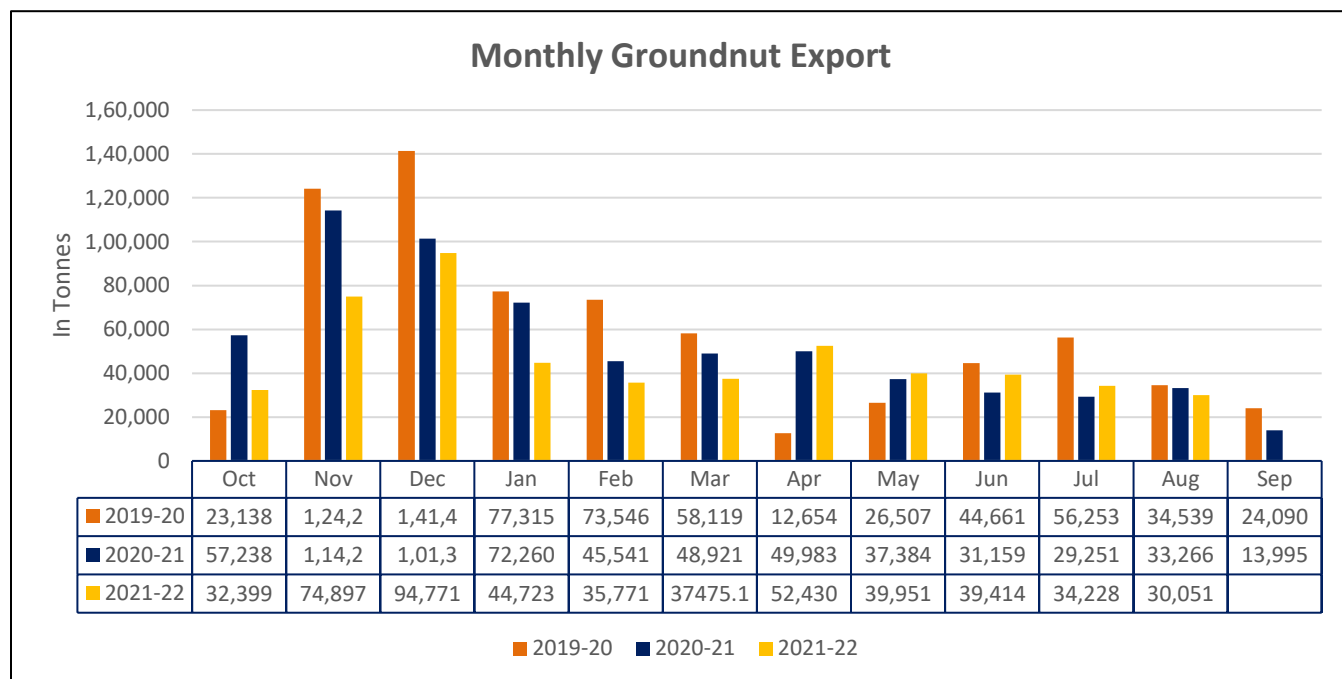
This month, the average monthly price of Groundnut bold 60/70 remained firm and went down by 8.8% at Rs.9,318/qrtl as compared to Rs. 10,214/qrtl previous month. During the month, market made a low of Rs. 8,900/qrtl and a high of Rs. 10,150/qrtl.

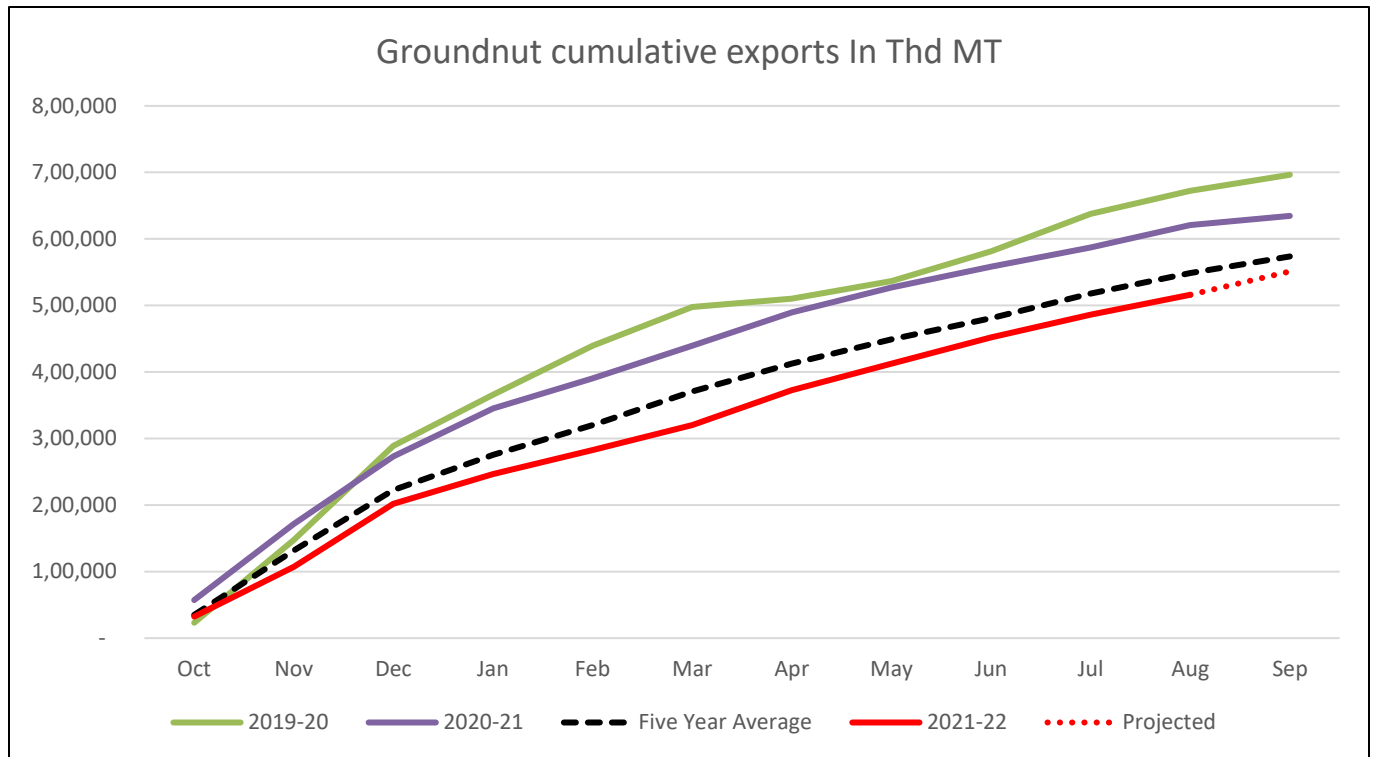


According to Solvent Extractor association of India, In Gujarat, the overall groundnut sowing area is down by 10.52 % compared to last year, taken away by cotton and soybean. This year due to excess rain damaged the crop in certain area lead to reduction of yield by 22.18%. The total production is reported at 30.0 lakh MT

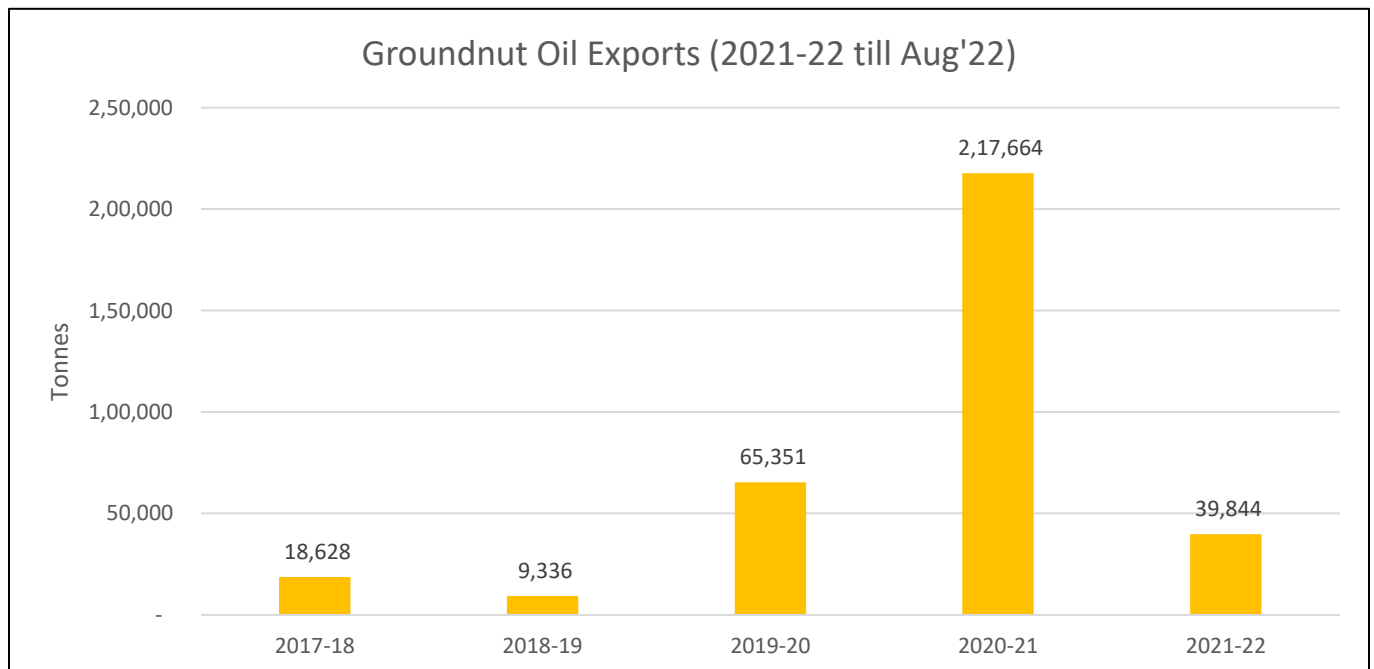
compared to last year record production of 38.55 lakh tonnes. The last five year average production is about 30.5 lakh tonne. Lower production estimates likely to support Groundnut prices this year.

In Oct'21-Aug'22, India's Groundnut export went down by 17% to 5.16 Lakh tonnes as compared to 6.20 Lakh tonnes same period last year. Low demand from China attributed to the lower exports, while there is good demand from South East Asian countries like Indonesia, Malaysia and Philippines.

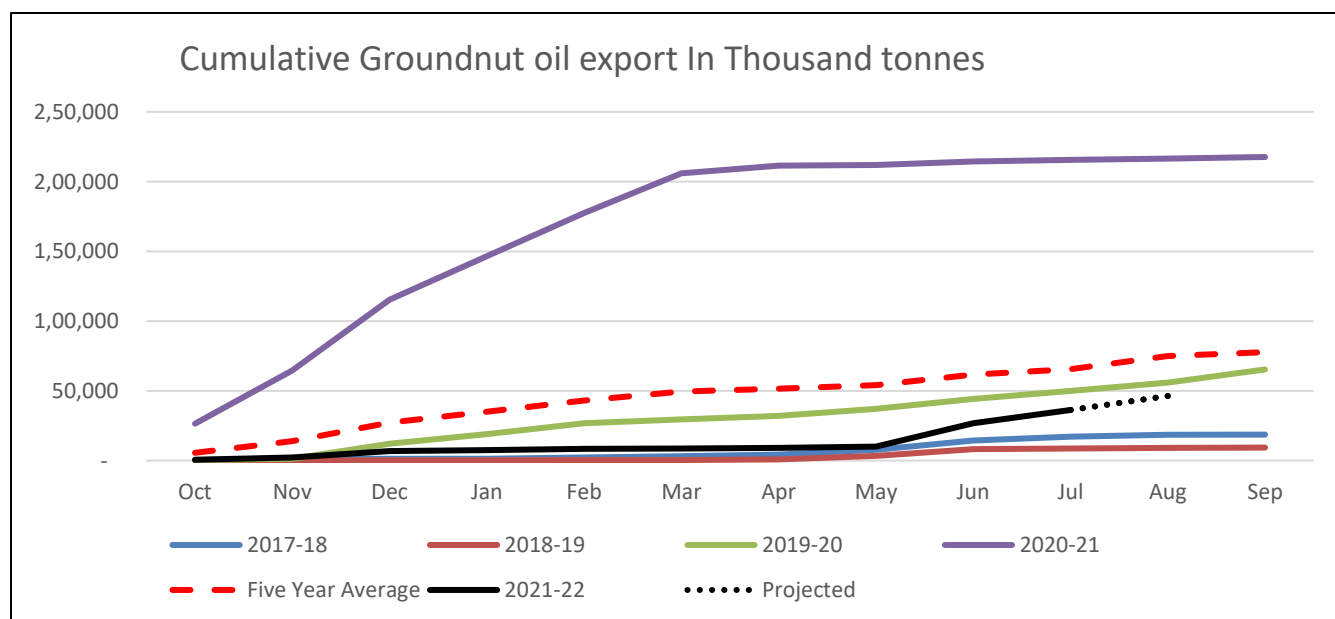
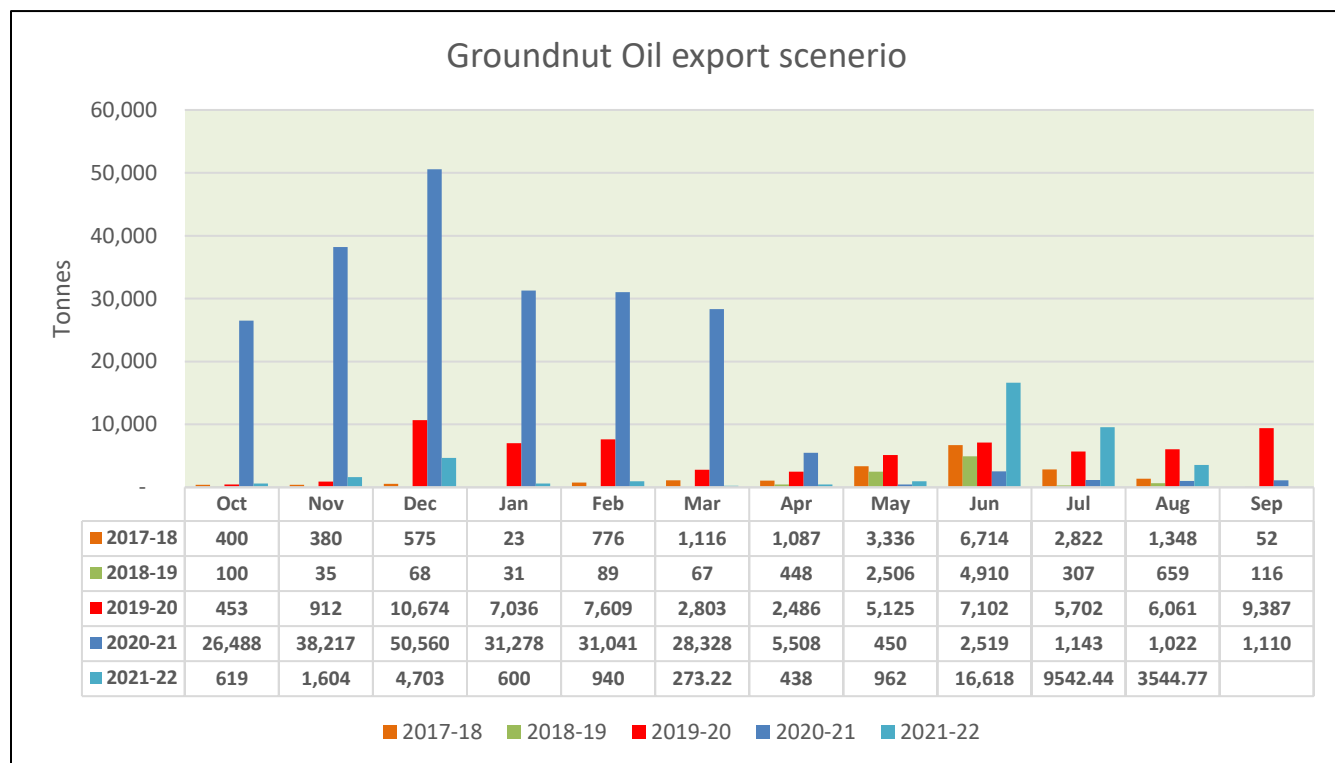




Groundnut Oil Export scenario:



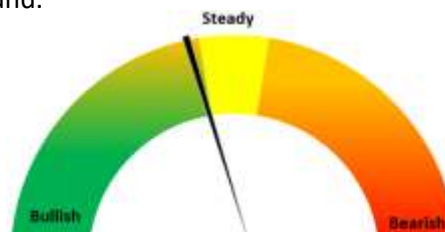
In Aug'22 Groundnut oil export went down to 3545 tonnes as compared to 9542 tonnes previous year same period. In Oct-Aug'22, India's Groundnut oil export recorded low by 82% to 39,844 tonnes as compared to 2.16 Lakh tonnes previous year same period. The lower exports can be attributed to low demand from China. Last year China imported groundnut oil heavily from India on account of local crop damage.



Outlook: Amid new crop arrivals groundnut is likely to trade rangebound.

Price Outlook Rs./Qtl

Rajkot Groundnut bold, (CMP: Rs.6,113/Qtl)



| | Sept'22 | Oct'22 | Nov'22 |
|-------------------|-------------|------------|-------------|
| Price Projections | 5,473-6,203 | 5,70-6,000 | 5,800-6,200 |

Annexure

| Oilseed Prices at Key Spot Markets: | | | | |
|-------------------------------------|------------------------------|------------------|------------------|------------------|
| Commodity / Centre | % Change over previous month | Today | Month Ago | Year Ago |
| Soybean | | 31-Oct-22 | 30-Sep-22 | 30-Oct-21 |
| Indore –Plant | 7% | 5350 | 5000 | 5500 |
| Indore–Mandi | 11% | 5200 | 4700 | 5400 |
| Nagpur-Plant | 1% | 5400 | 5360 | 5500 |
| Nagpur – Mandi | 0% | 5150 | 5160 | 5300 |
| Latur – Mandi | -1% | 5220 | 5275 | 5350 |
| Akola – Mandi | 1% | 5135 | 5100 | 5050 |
| Kota-Plant | 1% | 5200 | 5150 | 5800 |
| Kota – Mandi | 0% | 5100 | 5100 | 5500 |
| Bundi-Plant | 6% | 5200 | 4900 | 5800 |
| Bundi-Mandi | 4% | 5000 | 4800 | 5400 |
| Baran-Plant | 9% | 5400 | 4950 | 5700 |
| Baran-Mandi | 8% | 5220 | 4850 | 5500 |
| Bhawani Mandi Jhalawar–Plant | 4% | 5330 | 5135 | 6250 |
| Jhalwar-Mandi | 3% | 5130 | 5000 | 5750 |
| Rapeseed/Mustard | | | | |
| Jaipur-(Condition) | 10% | 6925 | 6300 | 8575 |
| Alwar-(Condition) | 10% | 6500 | 5900 | 8200 |
| Sri Ganganagar-(Non-Condition) | 15% | 6325 | 5500 | 7650 |
| New Delhi–(Condition) | 7% | 6550 | 6150 | 8300 |
| Kota-(Condition) | 8% | 6300 | 5850 | 8075 |
| Agra-(Condition) | 8% | 7024 | 6476 | 8857 |
| Neewai-(Condition) | 10% | 6500 | 5900 | 8150 |
| Hapur (UP)-(Condition) | 7% | 6750 | 6300 | 8300 |
| Groundnut Seed | | | | |
| Rajkot | 12% | 1120 | 1000 | 970 |
| Sunflower Seed | | | | |

| | | | | |
|----------|-----|------|------|------|
| Gulbarga | 29% | 6100 | 4725 | 5500 |
| Latur | 20% | 6600 | 5500 | 6000 |
| Sholapur | 20% | 6600 | 5500 | 6000 |

| | % Change over previous week | Today | Month Ago | Year Ago | |
|---|-----------------------------|----------------------------------|------------------|------------------|---|
| Soy DOC Rates at Different Centers | | 31-Oct-22 | 30-Sep-22 | 30-Oct-21 | |
| Centres | | Ex-factory rates (Rs/ton) | | | parity To |
| Indore - 45%, Jute Bag | -1% | 38500 | 39000 | 40000 | Gujarat, MP |
| Kota - 45%, PP Bag | -1% | 41000 | 41500 | 41500 | Rajasthan, Del, Punjab, Haryana |
| Dhulia/Jalna - 45%, PP Bag | -5% | 42000 | 44000 | 41500 | Mumbai, Maharashtra |
| Nagpur - 45%, PP Bag | -4% | 39500 | 41000 | 41000 | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Nanded | -8% | 40200 | 43500 | 41000 | Andhra, AP, Kar ,TN |
| Latur | -1% | 42500 | 43000 | 42000 | - |
| Sangli | -1% | 38000 | 38500 | 40000 | Local and South |
| Solapur | 0% | 42500 | 42500 | 39600 | Local and South |
| Akola – 45%, PP Bag | 0% | 39000 | 39000 | 39000 | Andhra, Chattisgarh, Orrisa,Jharkhand, WB |
| Hingoli | -8% | 40000 | 43500 | 40000 | Andhra, Chattisgarh, Orrisa,Jharkhand, WB |
| Bundi | -1% | 40800 | 41300 | 41300 | - |
| | | | | | |
| Soy DOC at Ports | | | | | |
| Centers | | Port Price | | | |
| | | 31-Oct-22 | 30-Sep-22 | 30-Oct-21 | |
| Kandla (FOR) (INR/MT) | -2% | 40800 | 41500 | - | |
| Kandla (FAS) (USD/MT) | -3% | 511 | 525 | - | |
| CNF Indonesia – Yellow SBM (USD/MT) | -4% | 534 | 557 | - | |
| | | | | | |

| Rapeseed Meal | | 31-Oct-22 | 30-Sep-22 | 30-Oct-21 | |
|--------------------------------|-----|----------------------------------|------------------|------------------|--|
| FAS Kandla (USD/MT) | - | - | - | - | |
| FOR Kandla (Rs/MT) | - | - | - | - | |
| FOR Mundra (Rs/MT) | - | - | - | - | |
| CNF Indonesia (USD/MT) | - | - | - | - | |
| | | | | | |
| International Soy DOC | | | | | |
| Argentina FOB USD/MT | | 31-Oct-22 | 30-Sep-22 | 30-Oct-21 | |
| Soybean Pellets | - | Closed | - | - | |
| Soybean Cake Flour | - | Closed | - | - | |
| Soya Meal | - | Closed | - | - | |
| Soy Expellers | - | Closed | - | - | |
| | | | | | |
| Sunflower (DOC) Rates | | Ex-factory rates (Rs/ton) | | | |
| Centers | | 31-Oct-22 | 30-Sep-22 | 30-Oct-21 | |
| Adoni | 0% | 35000 | 35000 | 25000 | |
| Khamgaon | - | - | - | - | |
| Parli | - | - | - | - | |
| Latur | 0% | 34000 | 34000 | 24000 | |
| | | | | | |
| Groundnut Meal (Rs/MT) | | 31-Oct-22 | 30-Sep-22 | 30-Oct-21 | |
| Basis 45%, Saurashtra | - | Closed | 30000 | 30000 | |
| Basis 40%, Saurashtra | - | Closed | 26000 | 28000 | |
| GN Cake, Gondal | - | Closed | 30500 | 31000 | |
| | | | | | |
| Mustard DOC | | 31-Oct-22 | 30-Sep-22 | 30-Oct-21 | |
| Jaipur (Plant delivery) | -3% | 17500 | 18000 | 23500 | |
| Kandla (FOR Rs/MT) | 3% | 18800 | 18200 | 24500 | |
| | | | | | |
| Mumbai Oil Meal Quotes: | | | | | |
| Rs/M.T. | | 31-Oct-22 | 30-Sep-22 | 30-Oct-21 | |

| | | | | | |
|----------------------|-----|-------|-------|-------|--|
| G.N. Extr (45%) | 7% | 31000 | 29000 | 31000 | |
| Kardi Extr | - | - | - | - | |
| Undec Cottonseed Exp | -5% | 30000 | 31500 | 32500 | |
| Rice Bran Extr. | - | - | - | - | |
| Sunflower Extr. | 19% | 25000 | 21000 | 26000 | |
| Rapeseed Extr. | - | - | - | - | |
| Soymeal 48% | 2% | 40800 | 40174 | 42260 | |
| Castor Extr. | 8% | 11850 | 10950 | 12450 | |

MSP of Rabi Oilseeds for Marketing Season 2022-23- GOI

| Sl. No | Crops | MSP for Rabi 2022-23 | MSP for Rabi 2022-23 | MSP for Rabi 2021-22 | Increase in MSP (Absolute) |
|---------------|------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------------|
| 1 | Rapeseed-mustard | 5450 | 5050 | 4,650 | 400 |
| 2 | Safflower | | 5441 | 5,327 | 114 |

The Cabinet Committee on Economic Affairs (CCEA) chaired by the Hon'ble Prime Minister Shri Narendra Modi has approved the increase in the Minimum Support Prices (MSPs) for all mandated Rabi crops for marketing season 2022-23.

Government has increased the MSP of Rabi crops for marketing season 2022-23, to ensure remunerative prices to the growers for their produce. This increase in MSP is in line with the recommendations of Swaminathan Commission.

Among the Rabi oilseeds the MSP for rapeseed-mustard has been increased to Rs. 5,050 per quintal for marketing season 2022-23 from Rs. 4,650 per quintal in 2021-22 an increase of Rs. 400 a quintal.

The MSP of safflower to Rs. 5,441 a quintal from earlier Rs. 5,321 per quintal an increase of Rs 114 per quintal.

MSP of Kharif Oilseeds for Marketing Season 2022-23 - GOI

| Sl. No | Crops | MSP for Kharif 2022-23 | MSP for Kharif 2020-21 | Increase in MSP (Absolute) |
|---------------|------------------|-------------------------------|-------------------------------|-----------------------------------|
| 1 | Groundnut | 5550 | 5275 | 275 |
| 2 | Sunflower seed | 6015 | 5885 | 130 |
| 3 | Soybean (yellow) | 3950 | 3880 | 70 |
| 4 | Sesamum | 7307 | 6855 | 452 |
| 5 | Nigerseed | 6930 | 6695 | 235 |

The Cabinet Committee on Economic Affairs (CCEA) chaired by the Hon'ble Prime Minister Shri Narendra Modi has approved the increase in the Minimum Support Prices (MSPs) for all mandated Kharif crops for marketing season 2021-22.

Government has increased the MSP of Kharif crops for marketing season 2020-21, to ensure remunerative prices to the growers for their produce.

Among the Kharif oilseeds the MSP for groundnut has been increased to Rs. 5500 per quintal for marketing season 2020-21 from Rs.5275 per quintal in 2019-20 an increase of Rs.275 a quintal.

The MSP of sunflower to Rs. 6015 a quintal from earlier Rs. 5885 per quintal an increase of Rs 130 per quintal, Soybean-yellow to Rs. 3950 a quintal to Rs. 3880 per quintal last season, an increase of Rs. 70 a quintal, Sesamum to Rs. 7307 a quintal from 6855 earlier, an increase of Rs. 452 a quintal and the MSP of Nigerseed have been increased to Rs. 6930 a quintal from Rs. 6695 a quintal earlier, increase of Rs 235 per quintal.

Among all the Kharif crops, the highest increase in MSP is proposed for sesamum (Rs 452 per quintal) followed by Tur (Rs 300 per quintal) and Urad (Rs 300 per quintal). The differential remuneration is aimed at encouraging crop diversification.

India's soybean and Groundnut production seen higher in 4th Adv Est. for 2021-22

The 4th Advance Estimates of production of soybean and groundnut for 2021-22 have been released by the Department of Agriculture, Cooperation and Farmers Welfare. The assessment of production of different crops is based on the feedback received from States and validated with information available from other sources.

- Soyabean – 12.99 million tonnes vs 12.61 million tons last year.
- Groundnut – 10.10 million tonnes vs 10.24 million tons last year.

Total kharif oilseeds production in the country during 2021-22 is estimated at 23.8 million tonnes as compared to 23.72 million tonnes previous year.

India's Oilseeds Production Seen at 361.0 Lakh Tonnes vs 384.98 Lakh Tonnes in 3rd Adv Est. for 2021-22- GOI

The 4th Advance Estimates of production of oilseeds for 2021-22 have been released by the Department of Agriculture, Cooperation and Farmers Welfare. The assessment of production of different crops is based on the feedback received from States and validated with information available from other sources.

The revised estimated production of major Oilseeds during 2021-22 is as under:

Total Oilseeds production in the country during 2021-22 is estimated at record 38.49 million tonnes as compared to previous year at 35.94 million tonnes.

- Groundnut – 100.87 lakh tonnes vs 102.4 lakh tonnes in 2020-21.
- Castorseed – 15.06 lakh tonnes vs 16.47 lakh tonnes
- Sesamum – 8.57 lakh tonnes vs 8.17 lakh tonnes
- Nigerseed – 0.36 lakh tonnes vs 0.42 lakh tonnes
- Soybean – 138.28 lakh tonnes vs 126.10 lakh tonnes
- Sunflower – 2.55 lakh tonnes vs 2.28 lakh tonnes
- Rapeseed-mustard – 117.54 lakh tonnes vs 102.10 lakh tonnes
- Linseed – 1.30 lakh tonnes vs 1.10 lakh tonnes
- Safflower – 0.44 lakh tonnes vs 0.36 lakh tonnes.

Sown Area – Kharif Oilseeds, India 2022-23

In the latest official Kharif oilseeds planting report by the Ministry of Agriculture, the total coverage area under Kharif oilseeds is reported at 189.74 lakh hectares, decrease by 0.6% from 190.92 lakh ha in the corresponding period of last year. Of the major oilseeds, soybean sowing is reported down by 0.2% at 120.48 lha compared to 120.71 lha during the corresponding period of last year, groundnut at 45.35 lha vs 48.94 lha, sesamum 12.96 lha vs 12.92 lha, castor seed at 7.95 lha vs 5.99 lha and niger at 0.89 lha vs 0.73 lha, during the same period last year.

| | 2022 | 2021 | % Change over previous Year |
|-----------------------|--------|----------------------|-----------------------------|
| Soyabean | 120.48 | 120.71 | -0.2% |
| Groundnut | 45.35 | 48.94 | -7.3% |
| Sesamum | 12.96 | 12.92 | 0.3% |
| Castor | 7.95 | 5.99 | 32.7% |
| Sunflower | 1.99 | 1.52 | 30.9% |
| Niger | 0.89 | 0.73 | 21.9% |
| Other Oilseeds | 0.12 | 0.11 | 9.1% |
| Total Oilseeds | 189.74 | 190.92 | -0.6% |
| Area in Lakh Ha | | As on 09th Sept 2022 | |

Source- GOI

Sown Area – Rabi Oilseeds, India 2022-23

In the latest official rabi oilseeds planting report, by the Ministry of Agriculture, the total coverage area under rabi oilseeds is reported at 47.09 lakh hectares, up 15.64% from 40.72 lakh ha in the corresponding period of last year. Of the major oilseeds, rapeseed-mustard sowing is reported up by 19.85% at 45.71 lha compared to 38.14lha during the corresponding period of last year. Groundnut at 0.87 lha vs 1.37 lha, safflower at 0.07 lha vs 0.15 lha, sunflower at 0.1 lha vs 0.56 lha, linseed at 0.29 lha vs 0.39 lha.

Area in Lakh Hectares

| Rabi 2022-23 acreage statistics | | | |
|---|--------------|--------------|-----------------|
| Area Covered (Lakh Ha) as of 4 November 2022 | | | |
| Crop | 2022 | 2021 | % Change |
| Rapeseed and Mustard | 45.71 | 38.14 | 19.85% |
| Groundnut | 0.87 | 1.37 | -36.50% |
| Safflower | 0.07 | 0.15 | -53.33% |
| Sesamum | 0.01 | 0.02 | |
| Sunflower | 0.1 | 0.56 | -82.14% |
| Linseed | 0.29 | 0.39 | -25.64% |
| Other Oilseeds | 0.04 | 0.09 | -55.56% |
| Total | 47.09 | 40.72 | 15.64% |

Source: MoA, GOI

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