

Oilmeals Weekly Research Report

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Executive Summary

Mixed trend are seen in Oilseed complex at the present week on mixed sentiments. Ups and downs pace of supplies are seen in the market. Few farmers and stockiest are ready to release their holding stocks at the current market prices. In RM seed market, prices showed mostly weak trend on poor local millers demand. However, NCDEX prices of Soybean and Mustard depicted higher closing price as speculators have increased their holdings despite higher output estimates. The RMSeed market is mainly being driven by new crop arrivals and local crushers and stockiest demand and Nafed procurement activity. CBOT prices declined on weak global sentiments.

The Soybean Processors Association Of India has requested to ban the import of genetically modified (GM) de-oiled cake (DOC) in India. It expects that India has already imported 2 lakh tonnes of GM oilcake in the last few weeks. India normally exports DOC to overseas countries. India had shipped 20 lakh tonnes of DOC in previous year. It placed Soybean estimates at 114.83 lakh tonnes in 2018/19 which is higher from 83.5 lakh tonnes in last year record. It reported meals production at 45.36 lakh tonnes in the current season higher against 40.50 lakh tonnes a year ago. India exported 15.26 lakh tonnes of DOC till March 2019 higher from 10.44 lakh tonnes in March 2018. Iran was the major buyer and bought almost 2 to 3 lakh tonnes of DOC. So far, farmers and small stockiest hold around 40 to 50 lakh tonnes of remaining oilseeds.

Soymeal exports volume of India is recorded at 193,920 tonnes in March 2019 which is higher than revised exports volume of 132,375 tonnes in February 2019. Overall Soymeal shipments during April 2018 to March 2019 stood at 1,337,215 tonnes amounting total value of Rs. 3830 crore against 1,187,818 tonnes in previous year during the same period of time. However, shipment of Rapeseed meal in March month declined at 50964 tons in March 2019 from 79,643 tonnes of February 2019. However, cumulative exports volume of Rapeseed meal is higher at 1,051,869 tonnes during April 2018 to March 2019 against 663,988 tonnes in the same period of time in previous year supported by major buyers like South Korea, Vietnam and Thailand. Thailand shipped 39.58% higher rapeseed meals to 302,619 tonnes in the current season compared to previous year record.

At international front, CBOT soybean May contract average prices closed down at the current week against previous week due to weak U.S. exports sales data of this week and rising estimates of South American soya harvest. Lower exports sales data is contributed mainly by less China's demand on account of African swine fever. China has Imported 14.4% lower Soybean to 16.75 million tonnes during Jan to March 2019. March month imports figure stood at 4.91 million tonnes. US reported record stocks of soybean in the country due to weak demand from China and record crop in 2018/19. Due to recent rains and flooding in US Midwest, there are chances of major shift of area from corn to soybean as corn cannot be grown in wetter areas. Higher rate of harvest of soybean in Brazil will mean that global soybean supplies are surging much faster. Soybean crop condition in Argentina has improved due to conducive weather in the country. Harvest has started and is above last year and 5-year average. Higher supplies may curb any major gain in CBOT prices.

Overall soybean may trade in a range bound zone on mixed sentiments of buyers and sellers. Mustard may move in steady to lower side on decline in demand after higher crop estimates.

Outlook – Cash Market

Outlook - Soybean (Spot, Indore): Soybean Indore plant prices unchanged on limited buyers demand. We expect prices remain steady to firm zone on improved millers and exporters demand. Prices are likely to trade in the range of 3800 to 3950 in next week. The market sentiments is now depending on the surplus bean stocks to be carried over to the next marketing year and millers and exporters demand.

Outlook – Soy meal (Spot, Indore): Mixed trend are seen in Soymeal prices on mixed sentiments. Prices may trade in steady to firm zone in coming days in expectation of improved exporters demand. However, ample stocks availability will curb any major rally. The spread between soybean and Soy meal narrows in the off season and thus potential rally in Soymeal remains and which will be depending on the exports. Meal hasn't gained as much as the bean has.

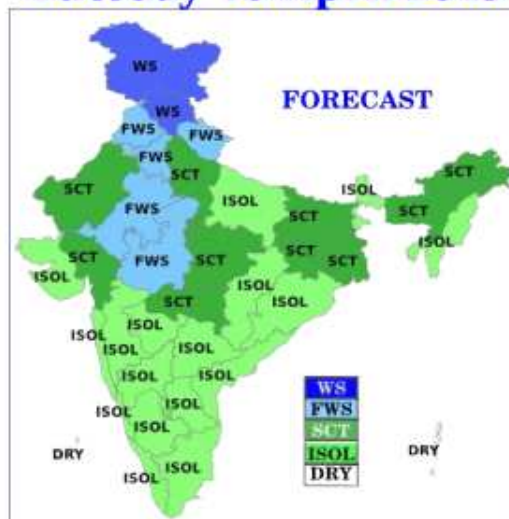
Outlook-Rapeseed-Mustard (Spot, Jaipur basis) Mustard seed prices closed down on weak retailers demand. Normal rainfall increased yield estimates of Mustard crop size for 2018/19 which may limit any major price gain in long run. Nafed's procurement process may support prices at some extent. NCDEX prices closed down as speculative cut their long positions and likely to trade further in narrow range. We expect steady to weak tone in coming days on dull demand due to higher crop estimates.

Weekly Weather Forecast

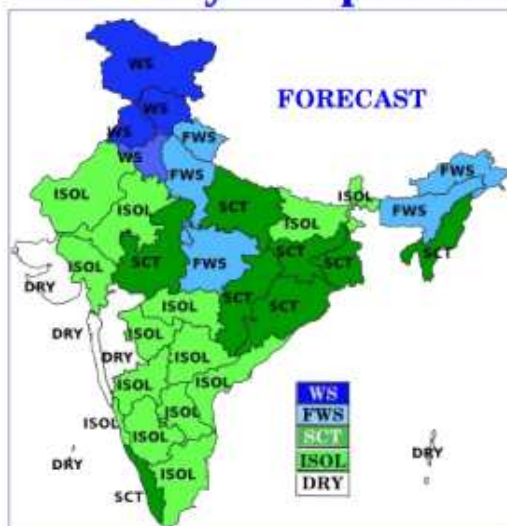
Monday 15 April 2019



Tuesday 16 April 2019



Wednesday 17 April 2019



Thursday 18 April 2019



The cyclonic circulation over northern parts of East Uttar Pradesh & neighbourhood extending upto 0.9 km above mean sea level persists. The trough from this cyclonic circulation to Madhya Maharashtra across East Madhya Pradesh and west Vidarbha at 0.9 km above mean sea level also persists.

Rabi Oilseed Sowing Progress

| Rabi Oilseeds Sowing as on 22.02.2019 | | | | | | |
|---------------------------------------|-------------|--------------------------------|---------|---------|------------------|---------------------------|
| | Normal Area | Average Area Sowing as on Date | 2017-18 | 2018-19 | % Change (Y-o-Y) | % Average Area as on Date |
| Rapeseed & Mustard | 61.25 | 67.76 | 67.06 | 69.37 | 2.3 | 1.6 |
| Groundnut | 7.85 | 6.67 | 6.27 | 4.81 | -1.5 | -2.0 |
| Safflower | 1.62 | 1.08 | 0.81 | 0.45 | -0.4 | -0.6 |
| Sunflower | 3.68 | 2.80 | 1.75 | 1.14 | -0.6 | -1.7 |
| Sesamum | 3.04 | 0.85 | 0.70 | 0.79 | 0.1 | -0.1 |
| Linseed | 2.93 | 3.56 | 4.02 | 3.48 | -0.5 | -0.1 |
| Total Oilseed (Nine) | 80.36 | 83.42 | 80.98 | 80.40 | -0.6 | -3.0 |

Soybean

Domestic Market

Soybean prices declined in most of its key markets due to sluggish demand of local millers against higher supplies. Supplies are continued on higher side mainly in MP and Maharashtra at this week as some of traders are ready to book profit at current prevailing prices. Further, exporters may increase their holdings which will support soybean prices to rise in coming days.

Concern over upcoming Kharif season has started increasing due to uncertainty on monsoon rains on account of emerging El-nino condition. Various agencies have expressed its concerns over emerging El-nino pattern, which may disturb normal rainfall in India this year. Going by various agencies conclusion, there is a possibility of 10% lower rain fall of LPA this year. However, IMD is yet to conclude over monsoon rainfall. As of now, there is lower chances of El-nino as reported by IMD. Monsoon rainfall is very important for Kharif oilseeds sowing and lower rainfall, if materialized, may hamper kharif production in upcoming season too.

On 3rd April 2019, Nafed sold total 500 MT of Soybean K-18 at Rs.3657/ quintal in Telangana market. Nafed holds remaining 1611.94 MT of Soybean K-18 stocks including the available balance of Telangana (1533.47 MT), Maharashtra (72.36 MT), Rajasthan (6.11 MT). Total 19620.88 MT of Soybean K-18 has been procured by Nafed in last season on which it sold total 18008.94 MT so far.

In the second advanced estimates, ministry expects higher Indian Soybean crop (Kharif) at 136.89 lakh tonnes for 2018/19 season against 113.90 lakh tonnes in 2017/18. Normal rainfall at the maturity stage of crop improved yield of crop. The estimates is higher than 2016/17 crop size i.e. 131.59 lakh tonnes.

The domestic soybean prices are likely to trade steady to firm in the domestic market.

International Market

At this week (March 29, to April 04, 2019) U.S. sold 86% lower soybean to 270,400 MT for 2018/2019 against the previous week record and 76 percent lower from the prior 4-week average. Increases were reported for Indonesia 73,700 MT, including 55,000 MT switched from unknown destinations and decreases of 700 MT), Mexico (71,000 MT, including decreases of 36,500 MT), the Netherlands (66,300 MT), Egypt (54,700 MT, including decreases of 4,000 MT), and Japan (48,700 MT, including 45,900 MT switched from unknown destinations and decreases of 100 MT). Reductions were primarily for unknown destinations (99,300 MT). For 2019/2020, net sales of 10,000 MT were for Malaysia (5,000 MT), Japan (3,900 MT), and South Korea (1,100 MT). Exports of 889,800 MT were up 16 percent from the previous week and 1 percent from the prior 4-week average. The destinations were primarily to China (384,900 MT), Egypt (154,700 MT), Mexico (107,700 MT), Indonesia (74,500 MT), and the Netherlands (66,300 MT).

According to Conab, Brazil's soybean output may stand at 113.83 Million tonnes in 2018/19 followed by higher yield at 3182 kg/Ha. The forecast is slight higher from its previous forecast at 113.45 in March 2019. Total Soybean exports of Brazil is projected lower at 70 million tonnes in the current season against 83.60 Million Tonnes in 2017/18.

As per USDA latest report, It has increased the production, lower exports, and increased stocks of the world compared to last month. It placed higher soybean production of the world at 595.0 million with an increase of 2 million tonnes due to higher soybean production for Brazil and rapeseed production for India. Production for Brazil is increased 0.5 million tons to 117.0 million after beneficial rainfall in Rio Grande do Sul where the crop is in pod-filling and maturation stages. Brazil's 2017/18 soybean crop is also revised higher, supported by recent industry estimates. Rapeseed production for India is raised 1.4 million tons to 8 million on information from India's Solvent Extractors' Association. Argentina's 2018/19 soybean production was placed unchanged at 55 million tonnes, from 37.8 million in 2017/18.

As per trade ministry, total Soybean shipment of Brazil sharply rose at 8.95 million tonnes in March 2019 against 6.09 million tonnes in last month record and it is also higher 8.81 from a year ago. Brazil shipped Soymeal at 1.61 million tonnes in March 2019 higher from 0.98 million tonnes in February 2019.

As per sources, European Union has imported 11% higher Soybean at 10.8 million tonnes in the 2018/19 season (started last July 2018) by March 31,2019 against previous year record during the same period of time. While, the country bought lower Soymeal by 9 % to 13.1 million tonnes by March 31,2019 from last year record. EU 2018/19 palm oil imports stood at 4.83 million tonnes, up 2 percent.

As per USDA report, China may imports higher Soybean in 2019/20 in expectation of higher meal demand as chicken, cattle, and aquaculture production is likely to go up to meet rising consumer demand for alternative animal proteins. China may buy total Soybean at 91.5 MMT tonnes in MY 19/20 higher from this year estimates i.e. 88 MMT. The projection is also higher than 94.1 MMT in 2017/18.

According to source, Ukrainian farmers have commenced sowing sunflower and covered the first 54,000 hectares of the total expected area. The country planted 6.06 million hectares of Sunflower in 2018.

Soy meal

Soymeal prices showed mixed trend on fresh exporters demand and slow South based traders activities. Government has increased the incentives for Soymeal shipments which is also supporting prices. Prices are not sustaining at higher level due to limited buying enquiries. As per sources, mustard meal exports went up by 58% to 10.5 lakh tonnes in MY 2018/19 and may increase by 35 to 40% in 2019/20 which may support oilmeal prices to improve in future. On the other hand, huge meals stocks availability may curb any major rise in prices in long run.

At the week (March 29-April 4, 2019), US sold 20% lower Soybean cake and meal to 152,100 MT for 2018/2019 from the previous week, however it is up 2 percent from the prior 4-week average. Increases were reported for the Philippines (93,700 MT), Colombia (22,300 MT, including 10,800 MT switched from unknown destinations and decreases of 3,400 MT), Canada (21,000 MT), Mexico (9,900 MT, including decreases of 300 MT), and El Salvador (7,800 MT, including 7,400 MT switched from Guatemala and decreases of 300 MT). Reductions were primarily for Peru (11,500 MT), Ecuador (7,000 MT), Nicaragua (6,800 MT), and Guatemala (6,300 MT). For 2019/2020, total net sales were reported for El Salvador (500 MT). Exports of 243,800 MT were down 17 percent from the previous week, but up 10 percent from the prior 4-week average. The destinations were primarily for Vietnam (53,100 MT), Mexico (40,400 MT), Slovenia (28,500 MT), Israel (21,200 MT), and Guatemala (20,500 MT).

As per SEA recent report, India shipped oilmeals up by 0.96% to 263,817 tonnes in March 2019 compared to 261,308 tons in last year record during the corresponding period of time due to improved exports demand. Overall shipments during April 2018 to March 2019 stood 6% higher at 3,205,768 tons against 3,026,628 tons of previous year in the same period of time. Vietnam, South Korea, Thailand, France and Iran were the main buyers of Indian oilmeals. Iran has bought total 5 lakh tonnes of Soybean meal during current year from April 2018 to March 2019 which is significantly higher from 23,000 tons in April 2017 to March 2018, supporting Indian oilmeals markets.

Soymeal exports volume of India is recorded at 193,920 tonnes in March 2019 which is higher than revised exports volume of 132,375 tonnes in February 2019. Overall Soymeal shipments during April 2018 to March 2019 stood at 1,337,215 tonnes amounting total value of Rs. 3830 crore against 1,187,818 tonnes in previous year during the same period of time. However, shipment of Rapeseed meal in March month declined at 50,964 tons in March 2019 from 79,643 tonnes of February 2019. However, cumulative exports volume of Rapeseed meal is higher at 1,051,869 tonnes during April 2018 to March 2019 against 663,988 tonnes during the same period of time in previous year supported by major buyers like South Korea, Vietnam and Thailand. Thailand shipped 39.58% higher rapeseed meals to 302,619 tonnes in the current season compared to previous year record.

According to recent WASDE report, Soybean meal production of India is estimated at 7.20 million metric tonnes for 2018/19 higher from previous year record i.e. 6.16 million metric tonnes. Ending stocks is placed at 0.23 million metric tonnes for this year higher from 0.11 million metric tonnes of previous year record.

Indian Soymeal premium quoted higher side by \$149 per ton over Argentinean meal with Indian meal bullishness producing the premium rather than Argentinean meal bearishness. Such premiums may limit bookings of Indian Soymeal for forward as well as spot market.

Technical Analysis:

NCDEX Soybean FUTURE*



Soybean Spot, Indore



*Note: Daily Chart

Support & Resistance NCDEX Soybean – April Contract

| S2 | S1 | PCP | R1 | R2 |
|------|------|------|------|------|
| 3626 | 3680 | 3773 | 3835 | 3898 |

- Soybean April contract closed up at the current weekend and likely to find support at 3680 and resistance at 3835.
- On the upside, 3835 shall act as immediate resistance followed by INR 3898 .
- On the downside, INR 3680 shall act as immediate support followed by 3626.
- Trade Recommendation (NCDEX-Soybean – April) Buy

Weekly trade call: **Buy** 3773- Target – T1-3820; T2- 3850, SL – 3740

Rapeseed - Mustard Seed

All India weekly seed supplies are lower in this week. The procurement of mustard seed by Nafed is going on at MSP prices which may support Mustard seed prices in coming days.

Dull trading activities are seen at spot markets on festive season and first phase of elections. Average mustard seed prices can get support at 3800/ qtl in Jaipur market. At the end of week, mustard closed lower side at 3845 per quintal against 3905 per quintal last week at the benchmark, Jaipur.

NAFED has started to purchase of rapeseed for the MY 2019-20. Nafed is buying mainly from Rajasthan. MP and Haryana. As on 10th April 2019, Nafed has procured total Mustard seed R-19 to 23179.15 MT at MSP value Rs. 4200 per quintal from 68550 farmers in India. It bought total 3024 in Rajasthan, 20107.35 MT in Haryana , 43.64 MT in MP. NAFED has sold all the rapeseed stocks.

Agriwatch estimated rapeseed crop at 7.05 MMT in MY 2018-19. However, new rapeseed crop is estimated above last year due to higher rapeseed sown area and higher yields after a beneficial rainfall at the maturity time period. Rapeseed crop for 2019/20 is forecasted to be 7.6 MMT higher from previous year estimates.

SEA projects Mustard seed crop size at 8.5 MT in 2018/19 which is very close to agriculture ministry estimates i.e. 8.32 MT. While, other sources like Central Organization for Oil Industry and Trade keep its forecast at 8.7 MT for this season. In the second advanced estimates, ministry expects higher Indian Rapeseed & Mustard crop (Rabi) at 83.97 lakh tonnes for 2018/19 season against 75.40 lakh tonnes in 2017/18. Normal rainfall at the maturity stage of crop improved yield of crop. The estimates is higher than 2016/17 crop size i.e. 79.17 lakh tonnes.

MOPA expects mustard crop output at 8.1 million tonnes in 2018/19 which is lower than farm ministry's second advance estimates of 8.4 million tonnes. Farm ministry quoted higher mustard acreage at 6.58 million hac. due to higher minimum support price, better realizations.

Technical Analysis:

RM Seed Futures April Contract, RM Seed Spot, Jaipur

| Support & Resistance NCDEX RM Seed – April contract | | | | |
|---|------|------|------|------|
| S1 | S2 | PCP | R1 | R2 |
| 3620 | 3700 | 3800 | 3878 | 3883 |

- Mustard April Contract inched up and further can get support at INR 3700.
- Prices have tested the lower level of 3772
- Trade Recommendation (NCDEX Rapeseed-Mustard – April).

Weekly trade call: **Buy:** Above 3800 Target – T1-3850 T2- 3880 , SL –3750

| Soy DOC Rates at Different Centers | | | |
|------------------------------------|---------------------------|----------|---|
| Centres | Ex-factory rates (Rs/ton) | | |
| | 11-Apr-19 | 4-Apr-19 | Parity To |
| Indore - 45%, Jute Bag | 32200 | 32700 | Gujarat, MP |
| Kota - 45%, PP Bag | 33600 | 33600 | Rajasthan, Del, Punjab, Haryana |
| Dhulia/Jalna - 45%, PP Bag | 33500 | 34000 | Mumbai, Maharashtra |
| Nagpur - 45%, PP Bag | 33300 | 34000 | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Nanded | 33500 | 34000 | Andhra, AP, Kar ,TN |
| Latur | 34000 | 34000 | - |
| Sangli | 34000 | 34300 | Local and South |
| Solapur | 33200 | 33800 | Local and South |
| Akola – 45%, PP Bag | 32500 | 32800 | Andhra, Chattisgarh, Orrisa,Jharkhand, WB |
| Hingoli | 34000 | 34000 | Andhra, Chattisgarh, Orrisa,Jharkhand, WB |
| Bundi | 33400 | 33400 | - |

| Soy DOC at Ports | | | |
|-------------------------------------|------------|----------|--------|
| Centers | Port Price | | |
| | 10-Apr-19 | 3-Apr-19 | Change |
| Kandla (FOR) (INR/MT) | Unq | 35000 | Unq |
| Kandla (FAS) (USD/MT) | Unq | 460 | Unq |
| CNF Indonesia – Yellow SBM (USD/MT) | Unq | 485 | Unq |

| Rapeseed Meal | 10-Apr-19 | 3-Apr-19 | Change |
|---------------------|-----------|----------|--------|
| FAS Kandla (USD/MT) | Unq | 219 | Unq |
| FOR Kandla (Rs/MT) | Unq | 15000 | Unq |

| | | | |
|------------------------|-----|-------|-----|
| FOR Mundra (Rs/MT) | Unq | 15400 | Unq |
| CNF Indonesia (USD/MT) | Unq | 240 | Unq |

| International Soy DOC | | | |
|-----------------------|-----------|----------|--------|
| Argentina FOB USD/MT | 10-Apr-19 | 3-Apr-19 | Change |
| Soybean Pellets | 315 | Unq | Unq |
| Soybean Cake Flour | 315 | Unq | Unq |
| Soya Meal | 314 | Unq | Unq |
| Soy Expellers | 314 | Unq | Unq |

| Sunflower (DOC) Rates | Ex-factory rates (Rs/ton) | | |
|-----------------------|---------------------------|----------|--------|
| Centers | 11-Apr-19 | 4-Apr-19 | Change |
| Adoni | 26800 | 25800 | 1000 |
| Khamgaon | Unq | Unq | Unq |
| Parli | Unq | Unq | Unq |
| Latur | Unq | Unq | Unq |

| Groundnut Meal (Rs/MT) | 11-Apr-19 | 4-Apr-19 | Change |
|------------------------|-----------|----------|--------|
| Basis 45%, Saurashtra | 27000 | 27500 | -500 |
| Basis 40%, Saurashtra | 24500 | 24200 | 300 |
| GN Cake, Gondal | 27000 | 26000 | 1000 |

| Mustard DOC | 11-Apr-19 | 4-Apr-19 | Change |
|-------------------------|-----------|----------|--------|
| Jaipur (Plant delivery) | 14400 | 14300 | 100 |
| Kandla (FOR Rs/MT) | 15100 | 14800 | 300 |

| Mumbai Oil Meal Quotes: | | | |
|--------------------------------|------------------|-----------------|---------------|
| Rs/M.T. | 11-Apr-19 | 4-Apr-19 | Change |
| G.N. Extr (45%) | Unq | Unq | Unq |
| KardiExtr | Unq | Unq | Unq |
| Undec Cottonseed Exp | 27700 | 27200 | 500 |
| Rice Bran Extr. | Unq | Unq | Unq |
| Sunflower Extr. | 24000 | 24000 | Unch |
| Rapeseed Extr. | Unq | Unq | Unq |
| Soymeal 48% | 33600 | 34122 | -522 |
| Castor Extr. | 5350 | 4100 | 1250 |

Annexure

India's Total Oilseeds Production Seen at 315 Lakh Tons in 2nd Adv Est. - GOI (Kharif + Rabi + Summer)

The 2nd Advance Estimates of production of major crops for 2018-19 have been released on 28th February, 2019 by the Department of Agriculture, Cooperation and Farmers Welfare. The assessment of production of different crops is based on the feedback received from States and validated with information available from other sources. Most of the major crops producing states have witnessed normal monsoon rainfall. As a result, the production of oilseeds crops estimates for 2018-19 has witnessed higher than their normal production. Oilseeds production of India is placed higher by 1.6% to 315 lakh tonnes against the production of 298.8 lakh tonnes in 2nd Advance Estimates of 2017-18. The estimated figure is also high by 185 lakh tonnes than the average oilseeds production record.

The estimated production of major Oilseeds during 2018-19 is as under:

Oilseeds – 313.1 Lakhtonnes

- Soyabean – 109.34 Lakh Tons
- Groundnut – 91.8 Lakh Tons
- Rapeseed – 83.2 Lakh Tons
- Castorseed – 14.9 Lakh Tons
- Sesame/Sesamum/Gingelly/Til – 7.44 Lakh Tons
- Sunflower – 1.9 Lakh Tons

India's Kharif Oilseeds Production 2018-19 2nd Advanced Estimates

The 2nd Advance Estimates of production of major crops for 2018-19 have been released on 28th February, 2019 by the Department of Agriculture, Cooperation and Farmers Welfare. The assessment of production of different crops is based on the feedback received from States and validated with information available from other sources.

Oilseeds – 315 Lakhtonnes

- Soyabean – 136.89 Lakh Tons
- Groundnut – 54.14 Lakh Tons
- Castorseed – 11.77 Lakh Tons
- Sesame/Sesamum/Gingelly/Til – 7.84 Lakh Tons
- Sunflower – 0.98 Lakh ton

MSP for 2018/19 Kharif Oilseeds

The Cabinet Committee on Economic Affairs, chaired by the Prime Minister Shri Narendra Modi, has given its approval for Minimum Support Prices (MSPs) for Kharif Crops of 2018-19 season, the MSPs of all the Kharif oilseeds are raised for this season. The MSP of Yellow Soybean is increased by 9.0% to Rs 3325/Qtl for 2018-19 season from Rs. 3050/Qtl (including Rs 100 bonus) in 2017-18, Groundnut -in- shell by 5.2% to Rs 4,680/Qtl from Rs 4,450/Qtl (including Rs 100 bonus), Sunflower seed by 3.7% to Rs 4,250/Qtl from Rs 4,100/Qtl (including Rs 200 bonus), Nigerseed by 5.5% to 4,275/Qtl from Rs 4,050/Qtl (including Rs 100 bonus) and Sesamum by 5.7% to Rs 5,600/Qtl from Rs 5,300/Qtl (including Rs 200 bonus).

MSP for 2018/19 Rabi Oilseeds

Centre has increased the MSP of Mustard/Rapeseed by INR 200 from last year and kept it at INR 4200 per quintal. Last year the MSP of Mustard/rapeseed was INR 400 per quintal including bonus of INR 100. Safflower MSP has been increased to INR 4945 from INR 4100 per quintal of last year. Last year MSP includes a bonus of INR 100 per quintal.

SEA Soybean Production Estimates Kharif 2018-19 As On 18.02.2019

| SEA Kharif Estimates of Soybean Production in Lakh Tons | | | |
|---|----------------------------|-----------|--------------|
| S.No. | Division/District | 2017-18 | 2018-19 |
| 1 | Madhya Pradesh | 41.25 | 55 |
| 2 | Maharashtra | 28.6 | 31 |
| 3 | Rajasthan | 6.7 | 9 |
| 4 | Andhra Pradesh & Telangana | 1.2 | 1.3 |
| 5 | Karnataka | 2 | 2.5 |
| 6 | Chattisgarh | 1 | 1.3 |
| 7 | Gujarat | - | - |
| 8 | Others | 2.25 | 2.2 |
| | Grand Total | 83 | 102.3 |

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