Oil Meal Weekly Research Report

Contents

Executive Summary

This week, weakness continued in CBOT soybean on new crop arrival, bearish USDA stock report and bearish USDA monthly report.

The weekly average domestic soybean prices traded lower on new crop arrival and weak global cues. Additionally, soymeal prices too went down amid GOI decision to import GM soymeal from five port, dragged by soybean too. However, Mustard remained elevated and witnessed mild loss mainly on tight inventory in the country, and bullish global dynamics.

GOI has imposed stock limit on edible oils, oilseeds till 31stMarch 2022 to check prices, the stock limit of all edible oils and oilseeds will be decided by the respective state government/Union territories administration on the basis of available stock and consumption pattern. Exceptions have been provided for exporters and importers.

SEBI has banned new position in mustard futures till further order from Friday, however squaring off existing position will be allowed. SEBI has also banned launch of new futures or options contract till further notice, says the regulator, without citing any reason for the ban.

In the October’21 report, the USDA has raised US 2021/22 soybean estimates at 121.05 million tonnes compared to previous month 119.03 million tonnes . It has kept the Brazil’s 2021/22 soybean production unchanged to 144 million tonnes compared to previous month.

The average weekly indore soybean plant delivery prices at Indore cash market decreased by 1.28% to Rs. 5,471 a quintal compared to Rs. 5,542 a quintal a week ago.

Currently this week, the daily arrivals in Madhya Pradesh is reported around 2 Lakh – 5 Lakh bags vs 2 Lakh – 2.75 Lakh bags last week, Maharashtra 1.25 lakh bags – 3.5 lakh bags vs 60,000 - 125,000 bags last week and in Rajasthan 25,000 – 50,00 vs 15,000 – 20,00 bags previous week.

The domestic weekly average soymeal prices at Indore was 9.3% down to Rs 41,928 /MT and was quoted between Rs 40,500 – 44,000/MT compared to the weekly average of Rs 45,833 /MT and was traded between the price ranges of Rs 44,000 – 49,000/MT previous week.

Rapeseed Mustard witnessed loss by 2.1% to Rs.8,463/Qtl this week as compared to Rs 8,638/Qtl last week, However, arrival remained firm this week. In Sri Ganganagar, the weekly average prices of rapeseed oilcake too went down by 1.10% to Rs 3,095/Qtl from previous week at Rs. 3,129/qtl.

According to Solvent extractor association of india, India’s Aug’2021 soymeal exports declined by 81% to 10,975 metric tonnes compared to 58,190 metric tonnes in the same period last year. Further, the soymeal shipments too declined by 38% to 155,757 metric tonnes in aggregate, during the months (April-Aug.) of financial year 2020-21 compared to 249,339 metric tonnes during the corresponding period last year.

Additionally, Export of oilmeals for the month of Aug'2021 provisionally reported at 164,831 tons compared to 171,515 tons in Aug 2020 i.e. down by 4%. The overall export of oilmeals during April – Aug 2021 is reported at 1,091,664 tons compared to 1,013,178 tons i.e. up by 8%.

Further, India's exports for rapeseed meal during April-Aug'2021 was up 11% at 542,630 metric tonnes compared to 487,060 metric tonnes during the same period previous marketing season.

The export of rapeseed meal in Aug'21 is reported at 63,058 metric tonnes against last year 50,580 metric tonnes during the same period i.e. up by 25%, However 14% down as compared to Aug20.

Outlook – Cash Market

Outlook - Soybean (Spot, Nagpur): *The soybean prices is expected to trade lower with weak bias amid new crop arrival, stock limit and weak global cues. The prices (Nagpur, Plant basis) are expected to feature range bound movement in the price band of 5,000 – 5,600 level.*
Outlook – Soy meal: *Soymeal prices are likely to continue correction on weakness in soybean and GM soymeal import. The soy meal prices (Indore) are likely to feature range-bound movement between Rs. 35,000 – 45,000 /MT.*
Outlook - Rapeseed-Mustard (Spot, Jaipur basis)*: Rapeseed-mustard is expected to feature firm tone in near term due to low availability in mandis, firm festive demand and bullish global cues. The seed prices are likely to witness the price levels between 8,000 –8,400/Qtl. in short-run.*

International Highlights

- CBOT New-crop November soybeans decreased by 28.4 cents (2.29%) to $ 12.14-1/2 a bushel for the week. January futures too decreased by 30.4 cents (2.39%) to $ 12.24-1/4 a bushel on new crop arrival, bearish USDA stock report and bearish monthly report.
- In 2021/22, Argentina soybean export likely to remain tight due to Reduced supplies on higher biodiesel use. However, soymeal demand in near term remains firm due to good demand from india.
- US soy futures continued trading lower on bearish USDA stock report, according to USDA stock report U.S. Farmers produced more soybeans, hold more stocks, the quarterly grain stocks were pegged at 256 million bushels vs. the avg. trade estimate of 174 million. The 2020-21 soybean production is pegged at 4.21 billion bushels vs. the trade's expectation of 4.13 billion bushels vs USDA's previous estimate of 4.13 billion bushels.
- According to market sources, china's soybean demand is expected to subdued in the fourth quarter of 2021 amid widespread power outages faced by local crushing plants.
- Falling Canadian canola production leading to global tight supply and reduced Canadian supply has increased demand for Australian canola.
- Low water level in Parana River is still an issue affecting exports from Argentina and Brazil.
- As on 15th September'21, According to the data released by NOPA, US crushed increased in Aug'21 by 2.38% to 158.84 million bushels (4.32 MMT) of soybeans in Aug'21 vs last month 155.15 million bushels (4.22 MMT). However, it has declined by 3.79% YoY.
- In the October'21 report, the USDA has raised US 2021/22 soybean estimates at 121.05 million tonnes compared to previous month 119.03 million tonnes . It has kept the Brazil's 2021/22 soybean production unchanged to 144 million tonnes compared to previous month.
- Besides, India soybean 2021/22 production estimates decreased to 11 million tonnes vs 11.2 million tones. while Argentina's soybean estimate decreased to 51 MMT vs 52 MMT previous month.
- According to USDA Oct'21 report ,the global 2021/22 soybean production estimate increased to 385.13 million tonnes vs 384.42 million tonnes in the previous month report by USDA. World 2021/22 soymeal production is estimated slightly down at 258.13 million tonnes vs 258.45 million tonnes in its previous estimate.
- CONAB has estimated Brazil's 2021/22 soybean crop estimate at 140.75 MMT in Oct'21 vs 137.32 MMT previous year. The country's August 2021/22 soybean exports estimated at 93 million tons vs 81.65 million tons in 2010/21.
- Buenos Aires Gain Exchange has estimated the Argentine 2020/21 soybean crop harvest to 43.5 million tonnes vs 49 million tonnes in the 2019/20 season.
- The Rosario exchange has estimated its Argentina's 2021/22 soy harvest forecast to 49 million tonnes vs previous season's crop to 45 million tonnes.
- In the Oct'21 report, the USDA has kept India's 2021/22 rapeseed production estimates unchanged at 8.5 million tonnes compared to previous month. However, Canada rapeseed production estimate decreased for 2021/22 at 13.0 MMT vs 14 MMT and 19.48 MMT in 2020-21.

- Further, EU Rapeseed 2021/22 production estimates increased to 17.10 million tonnes million tonnes vs 16.8 MMT last month and for China, the estimates remain unchanged to 14.00 million tonnes.
- The global 2021/22 rapeseed production estimate decreased to 67.36 million tonnes vs 72.51 million tonnes in 2020-21.
- Stats Canada has estimated Canada canola production at 12.8 MMT about 2 MMT less than Aug21 estimates.

Soybean

This week weakness continued in soybean prices on new crop arrival, stock limit, weak global cues, and bearish USDA report. Soybean prices are likely to trade range bound with weak bias in near term.

GOI has imposed stock limit on edible oils, oilseeds till 31stMarch 2022 to check prices, the stock limit of all edible oils and oilseeds will be decided by the respective state government/Union territories administration on the basis of available stock and consumption pattern. Exceptions have been provided for exporters and importers.

SEBI has banned new position in mustard futures till further order from Friday, however squaring off existing position will be allowed. SEBI has also banned launch of new futures or options contract till further notice, says the regulator, without citing any reason for the ban.

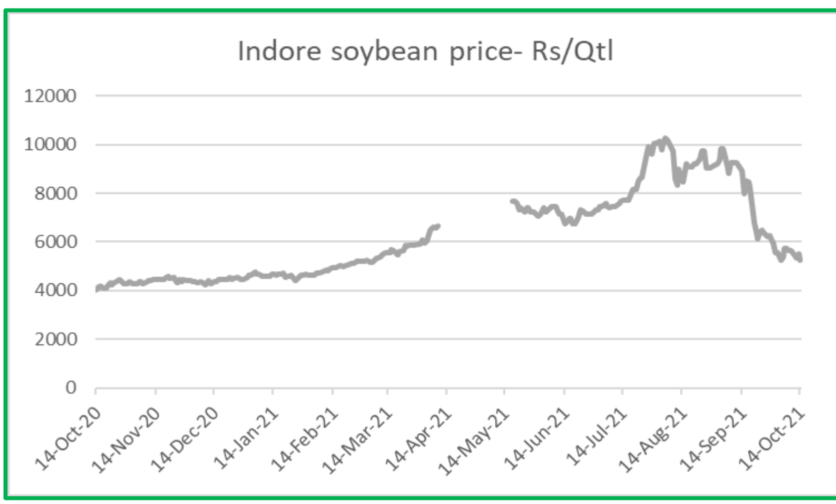
GOI has asked state governments for disclosure of edible oils/oil seed stock by millers, refiners, whole seller traders etc. and weekly monitoring of prices for transparency.

As on 17th September'21, Soybean sowing is up by 0.47% as compared to last year. Total area covered is 121.77 lakh ha against 121.20 lakh ha last year same period. in Madhya Pradesh soybean sowing is down by 5%, in Maharastra sowing is up by 6%.

As on 5th September, SOPA reported 15.46% area in very good condition, 22.97% area in good condition, 42.20% area in normal condition and 12.83% area in poor condition. Additionally, crop in Maharashtra and Madhya Pradesh is in grain filling stage.

SOPA has pegged the soyabean acreage at 119.98 lakh hectare, while the government estimates stood at 123.67 lakh hectare.

The average weekly indore soybean plant delivery prices at Indore cash market decreased by 1.28% to Rs. 5,471 a quintal compared to Rs. 5,542 a quintal a week ago.



Currently this week, the daily arrivals in Madhya Pradesh is reported around 2 Lakh – 5 Lakh bags vs 2 Lakh – 2.75 Lakh bags last week, Maharashtra 1.25 lakh bags – 3.5 lakh bags vs 60,000 - 125,000 bags last week and in Rajasthan 25,000 – 50,00 vs 15,000 – 20,00 bags previous week.

Agriwatch has estimated its India's 2021/22 soybean output estimate to 10.81 million tonnes, vs 10.45million tonnes in 2020/21. USDA has pegged it at 11.2 million tonnes.

Soy oil import scenario – According to SEA, Soy oil imports fell 53.81 percent in Aug y-o-y to 1.82 lakh tons from 3.94 lakh tons in Aug 2020. For the current oil year 2020-21 (Nov 2020 -October 2021), soy oil for period of Nov.20- Jul'21 saw fall in imports to 22.30 lakh tons compared to 23.95 lakh tons in corresponding period last oil year, low by 6.89 percent compared to corresponding period last oil year

The major buyers are as follows: Agrawal, Neemuch, Shanti Overseas, Living Food, Goyal Protein, Bansal-Bhopal, Vippy-Dewas, ABIS, Sneha, Ruchi Soya, Shalimar Katol, Vippy Dewas, Dhanuka Neemuch, Avi Agri Ujjain, M.S. Neemuch, RH Seoni, Prakash, Kriti Dewas, Mahakali, Prestige Dewas, Itarsi Oil, Sanwaria Itarsi, MS Solvex Neemuch, MS Soya Pachore, during the week.

Outlook: Domestic soybean prices are likely to trade lower with weak bias amid new crop arrival, stock limit and weak global cues in near term.

International:

CBOT New-crop November soybeans decreased by 28.4 cents (2.29%) to $ 12.14-1/2 a bushel for the week. January futures too decreased by 30.4 cents (2.39%) to $ 12.24-1/4 a bushel on new crop arrival, bearish USDA stock report and bearish monthly report.

According to CONAB, brazil soybean area expected to increase from 38.9 million hectares to 39.91 million hectares, a slight increase of 2.5%. Brazil 2021-22 Soybean production estimate pegged at 140.75 MMT.

As of 13th September, According to Ag Rural, Brazilian soybeans sowing has been commenced, 10% of the soybeans had been planted compared to 3% last year and 9% average. Additionally acreage is estimated at 40.5 million hectares, 4.9% up as compared to last year.

According to UDSA, as on 12th oct, 49% US soybean has been harvested vs 58% last year and 40% five-year average.

As of 12th oct, USDA has estimated 58% of soybean is in good to excellent condition vs 63% last year.

In 2021/22, Argentina soybean export likely to remain tight due to Reduced supplies on higher biodiesel use.

Low water level in Parana River is still an issue affecting exports from Argentina and Brazil.

According to USDA October21 report, China's total soybean imports estimate in 2021-22 at 101 MMT vs 99 MMT in 2021/0-22

In the October'21 report, the USDA has raised US 2021/22 soybean estimates at 121.05 million tonnes compared to previous month 119.03 million tonnes . It has kept the Brazil's 2021/22 soybean production unchanged to 144 million tonnes compared to previous month.

Besides, India soybean 2021/22 production estimates decreased to 11 million tonnes vs 11.2 million tones. while Argentina's soybean estimate decreased to 51 MMT vs 52 MMT previous month.

According to USDA Oct'21 report ,the global 2021/22 soybean production estimate increased to 385.13 million tonnes vs 384.42 million tonnes in the previous month report by USDA.

Brazil's soybean Sept'21 exports stood at soybean export estimated at 4.83 MMT vs 3.91 MMT last year same period. Additionally, in Aug'21 soybean exports stood at 5.79 MMT vs 5.57 MMT last year same period. – ANEC

CONAB has raised Brazil's 2020/21 soybean crop estimate to 135.98 million tonnes in August vs 135.91 million tonnes in July forecast and 124.845 million tonnes in 2019/20. The country's August 2020/21 soybean exports estimates decreased to 83.42 million tons vs 86.69 million tons in July forecast and 83 million tons in 2019/20.

Buenos Aires Gain Exchange has estimated the Argentine 2020/21 soybean crop harvest to 43.5 million tonnes vs 49 million tonnes in the 2019/20 season.

The Rosario exchange has estimated its Argentina's 2021/22 soy harvest forecast to 49 million tonnes vs previous season's crop to 45 million tonnes.

Soymeal

This week Indore weekly average soymeal price went down more than 9% as compared to previous week on weakness in soybean price. Additionally, GOI decision to allow to import GM soymeal via five ports till 31st oct'21 too dragged soymeal price. Arrival of new crop putting more pressure on soymeal price.

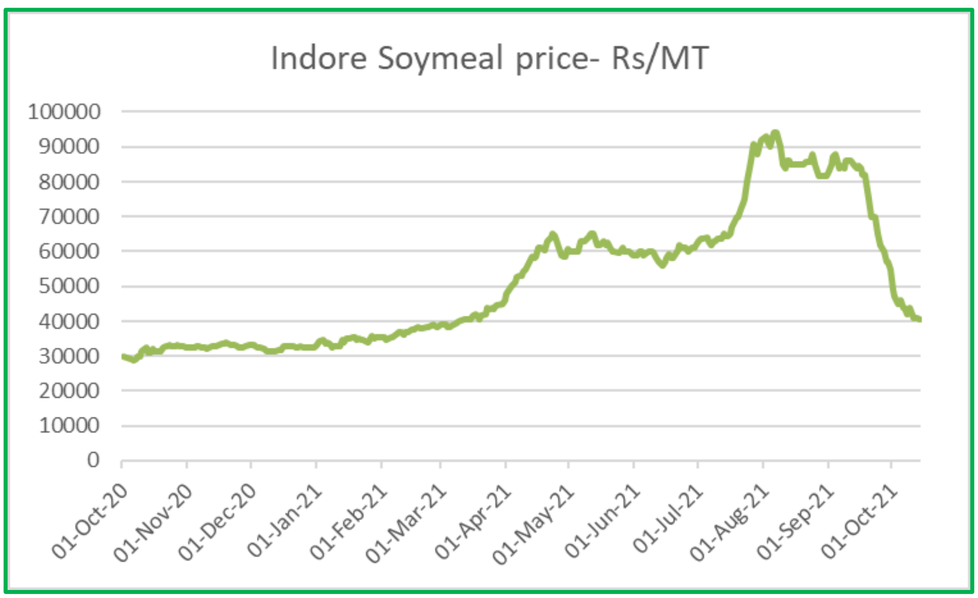
In addition to existing two ports Nhava sheva and and LCS petrapole, GOI has allowed to import GM soymeal via three additional port - Mumbai sea port, Tuticorin sea port and Visakhapatnam sea port.

GOI has extended the GM soymeal import date to 31st January,2022, previously it was 31st Oct21.

According to USDA October'21 report, world 2021/22 soymeal production is estimated higher at 258.13 million tonnes vs 249.02 million tonnes against last year record. India's 2021-22 soymeal production pegged at 5.06 MMT vs 4.90 MMT in 2020-21.

According to Solvent extractor association of india, India's Aug'2021 soymeal exports declined by 81% to 10,975 metric tonnes compared to 58,190 metric tonnes in the same period last year. Further, the soymeal shipments too declined by 38% to 155,757 metric tonnes in aggregate, during the months (April-Aug.) of financial year 2020-21 compared to 249,339 metric tonnes during the corresponding period last year.

Additionally, Export of oilmeals for the month of Aug'2021 provisionally reported at 164,831 tons compared to 171,515 tons in Aug 2020 i.e. down by 4%. The overall export of oilmeals during April – Aug 2021 is reported at 1,091,664 tons compared to 1,013,178 tons i.e. up by 8%.



The domestic weekly average soymeal prices at Indore was 9.3% down to Rs 41,928 /MT and was quoted between Rs 40,500 – 44,000/MT compared to the weekly average of Rs 45,833 /MT and was traded between the price ranges of Rs 44,000 – 49,000/MT previous week.

Weekly average prices at various centers also closed lower side compared to last week prices. At Latur, the weekly average soymeal prices declined by 17.1% to Rs. 47,833/MT compared to Rs. 56,000 /MT a week ago, in Nanded it was quoted 22.8% down at Rs. 47,785/MT compared to Rs. 58,666/MT a week ago. In Kota the meal prices went down by 11.1% to Rs. 48,214/MT compared to Rs. 53,583/MT previous week.

Outlook: Soybean meal prices are expected to continue correction from higher level on weakness in soybean and GM soymeal import.

Previous updates:

CBOT New-crop November soybeans increased by 3.4 cents (0.28%) to $ 12.43-1/2 a bushel for the week. January futures too increased by 2.2 cents (0.18%) to $ 12.54-1/4 a bushel on new crop arrival and USDA stock report.

CONAB has raised Brazil's 2020/21 soybean crop estimate to 135.98 million tonnes in August vs 135.91 million tonnes in July forecast and 124.845 million tonnes in 2019/20. The country's August 2020/21 soybean exports estimates decreased to 83.42 million tons vs 86.69 million tons in July forecast and 83 million tons in 2019/20.

In the September'21 report, the USDA has raised US 2021/22 soybean estimates at 119.03 million tonnes compared to previous month 118.08 million tonnes . It has kept the Brazil's 2021/22 soybean production unchanged to 144 million tonnes compared to previous month.

Besides, India soybean 2021/22 production estimates kept unchanged to 11.2 million tonnes. while Argentina's soybean estimate kept unchanged to 52 million tonnes from previous month.

The global 2021/22 soybean production estimate increased to 384.42 million tonnes vs 383.63 million tonnes in the previous month report by USDA. World 2021/22 soymeal production is estimated slightly down at 258.45 million tonnes vs 258.68 million tonnes in its previous estimate.

The Brazilian state run agricultural agency, CONAB Brazil's July 2020/21 soybean crop estimate increased at 135.92 million tonnes vs 135.86 million tonnes in June'21 forecast and 124.845 million tonnes in 2019/20 in its recent report.

According to the data released by NOPA, US crushed 155.10 million bushels of soybeans in July'21. The soybean processing was up from 152.4 million bushels in June and 172.8 million bushels in July 2020.

Export of oilmeals for the month of July 2021 provisionally reported at 191,188 tons compared to 262,275 tons in July 2020 i.e. down by 27%. The overall export of oilmeals during April – July 2021 is reported at 926,833 tons compared to 841,663 tons i.e. up by 10%.

Export of oilmeals for the month of July 2021 provisionally reported at 191,188 tons compared to 262,275 tons in July 2020 i.e. down by 27%. The overall export of oilmeals during April – July 2021 is reported at 926,833 tons compared to 841,663 tons i.e. up by 10%.

Technical Analysis:

NCDEX Soybean Futures – November Contract ***Soybean Spot, Nagpur***

Support & Resistance NCDEX Soybean – October contract

S1	S2	PCP	R1	R2
5000	4800	5256	5500	5700

- Soybean posted loss on sellers pressure.
- Prices closed below 9-day and 18-day EMA indicating weak tone in near term.
- RSI remained down indicating weak buying strength.
- The prices are expected to feature loss in the coming week.
- Trade Recommendation (NCDEX Soybean – November) Week: sell Levels: Above 5300 T1 –5100 ; T2-5000, SL –5350

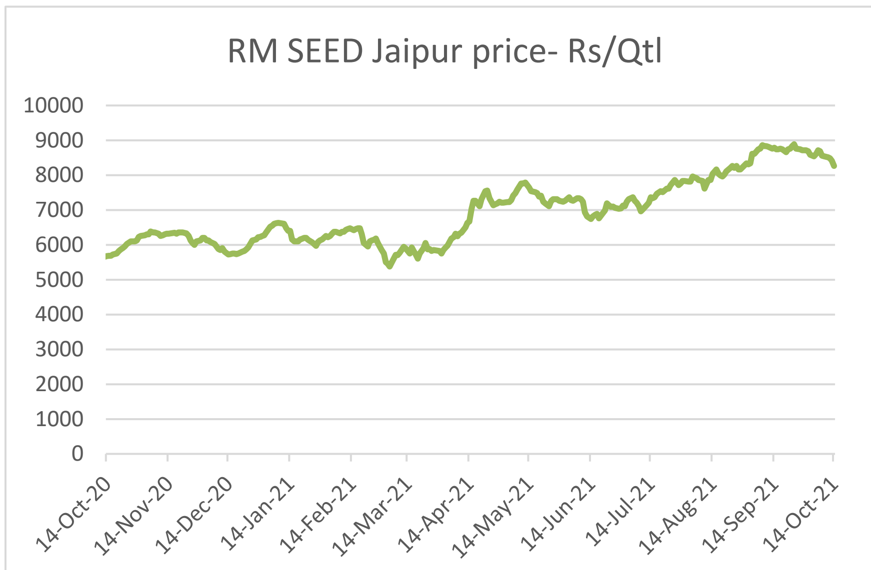
Rapeseed - Mustard Seed

This week Rapeseed-mustard seed prices witnessed pressure due to stock limit. However, supply still remains short on demand and global dynamics still remains bullish.

There is significant demand for RM seed oil especially from the states of North India like Bihar, Uttar Pradesh and West Bengal and likely to rise significantly during the winter season, during the festival and pickle making season.

Mustard sowing is going on in Rajasthan Madhya Pradesh, Haryana and other key growing areas of mustard. Acreage is likely to increase due to lucrative price this season.

Mustard prices likely to underpinned by, firm demand, declining stock and arrival, strength in oilseed complex, and strength in CME canola futures due to lower production due to prolonged heatwave in Canada.



Rapeseed Mustard witnessed loss by 2.1% to Rs.8,463/Qtl this week as compared to Rs 8,638/Qtl last week, However, arrival remained firm this week. In Sri Ganganagar, the weekly average prices of rapeseed oilcake too went down by 1.10% to Rs 3,095/Qtl from previous week at Rs. 3,129/qtl.

This week all india mustard arrival decreased to 10.20 lakh as compared to previous week at 9.40 lakh bags.

AW has revised India's 2021/22 rapeseed-mustard production up to 8.54 million tonnes from 8.0 million tonnes estimated in its previous forecast and it is up 18% from 7.21 million tonnes estimated last season. The Government estimation of mustard crop is high at 10.4 MT. The COOIT has estimated mustard production at 8.90 MT.

India's exports for rapeseed meal during April-Aug'2021 was up 11% at 542,630 metric tonnes compared to 487,060 metric tonnes during the same period previous marketing season. The export of rapeseed meal in Aug'21 is reported at 63,058 metric tonnes against last year 50,580 metric tonnes during the same period i.e. up by 25%, However 14% down as compared to Aug20.

Improved rapeseed-oilcake shipments to the traditional destinations will continue to lend support to the oilcake prices at higher levels. South Korea, Vietnam, Thailand, Bangladesh and few other south-east Asian countries were the major buyers of mustard meal of Indian origin.

According to Solvent Extractor Association of India, Rapeseed (canola) oil import stood at 12,437 lakh tons imports in Aug compared to 20,801 lakh tons in last year for same period.

International

In the Oct'21 report, the USDA has kept India's 2021/22 rapeseed production estimates unchanged at 8.5 million tonnes compared to previous month. However, Canada rapeseed production estimate decreased for 2021/22 at 13.0 MMT vs 14 MMT and 19.48 MMT in 2020-21.

Further, EU Rapeseed 2021/22 production estimates increased to 17.10 million tonnes million tonnes vs 16.8 MMT last month and for China, the estimates remain unchanged to 14.00 million tonnes.

The global 2021/22 rapeseed production estimate decreased to 67.36 million tonnes vs 72.51 million tonnes in 2020-21.

Australian canola prices surge to record high after farmers switched from barley to canola. Australian farmers increased canola production and exports and cut back on barley output and export since china banned import of barley from Australia in 2020.

Canada canola production is down by 31% as compared to five-year average, yield down by 32%. However, area stood 1% up as compared to five-year average. Canola importers may switch to other countries such as Ukraine, Australia, for substitutes amid lower production. There will be very little canola left for export in Canada.

Stats Canada has estimated Canada 2021/22 Canola crop at 12.8 MMT.

Previous Updates

As of July 29, Ukrainian farmers had completed the harvest on 568,500 ha, 56.5% of the expected area, and gathered 1.48 million MT of rapeseed. The Ukrainian export potential of rapeseeds this season, according to USDA expectations, will increase to 2.7 million MT, which is 10.7% higher than the 2020/21 season, but below the record of 3 million MT in the 2019/20 season.

In the September'21 report, the USDA has kept India's 2021/22 rapeseed production estimates unchanged at 8.5 million tonnes compared to previous month. However, Canada's rapeseed production estimates eased to 14 million tonnes as compared to 16 million tonnes last month. Canadian canola production is lowered because as early-season drought conditions impact yields and offset an increase to area. Further, EU production estimates eased to 16.8 million tonnes vs 17 MMT last month and for China, the estimates remain unchanged to 14.00 million tonnes. The global 2020/21 rapeseed production estimate decreased to 68.17 million tonnes vs 74.14 million tonnes in the previous month. World 2021/22 rapeseed meal production estimate eased at 39.16 million tonnes vs 41.29 million tonnes in its previous estimate.

In the Aug'21 report, the USDA has kept India's 2021/22 rapeseed production estimates unchanged at 8.5 million tonnes compared to previous month. However, Canada rapeseed production estimate for 2021/22 at 14.0 MMT down 2.0 MMT (13%) from last month, 5.5 MMT (28%) from last year, and 31% below the 5-year average.

India's exports for rapeseed meal during April-July 2021 was up 10% at 479,572 metric tonnes compared to 436,480 metric tonnes during the same period previous marketing season.

The export of rapeseed meal in July'21 is reported at 94,765 metric tonnes against last year 148,170 metric tonnes during the same period i.e. lower by 36%, However 14% down as compared to June21.

India imported 1033.06 tons rapeseed (Canola) oil in Apr 2021 v/s 506.00 tons imports in Apr 2020. While, for the period of April2020-March2021 imports rose to 42,720.05 tons compared to 54,426.39 tons in last oil year.

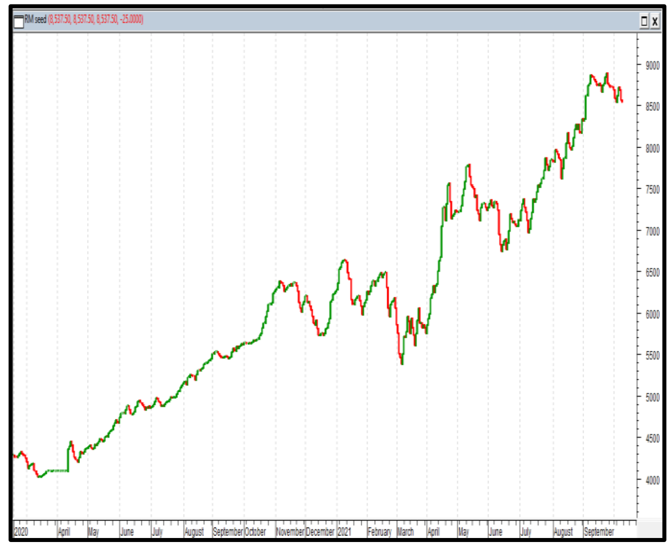
Higher palm oil imports by India has always hit the domestic mustard oil demand and the rapeseed-mustard crush margins.

The MSP for rapeseed-mustard has been increased in line with the recommendations of Swaminathan Commission to Rs. 4,650 per quintal for marketing season 2021-22 from Rs. 4,425 per quintal in 2020-21 an increase of Rs. 225 a quintal.

Outlook: RM Seed is expected to remain elevated above Rs 8,000/Qtl as market has gained due to short supply and good mustard oil demand, and bullish global cues. However, stock limit by the government putting pressure in near term.

Technical Analysis:

NCDEX RM Seed Futures November Contarct ***RM Seed Spot, Jaipur***



***Note: Daily Chart**

Support & Resistance NCDEX RM Seed – October contract				
S1	S2	PCP	R1	R2
8000	7800	8074	8300	8500

- RM seed witnessed loss on sellers pressure, this week.
- Prices closed near 9-day and 18-day EMA indicating firm tone in near term.
- RSI and stochastic level indicating weak buying strength.
- MACD crossover indicates bearish tone in near term.
- Trade Recommendation (NCDEX Rapeseed-Mustard -Nov) Week: buy 8000 Levels: T1-8250, T2- 8350, SL –7900.

Annexure

Soy DOC Rates at Different Centers				
Centres	Ex-factory rates (Rs/ton)			
	14-Oct-21	08-Oct-21	Change	Parity To
Indore - 45%, Jute Bag	40500	42000	-1500	Gujarat, MP
Kota - 45%, PP Bag	44500	51000	-6500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	45000	53000	-8000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	45000	51000	-6000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	44000	51500	-7500	Andhra, AP, Kar ,TN
Latur	45000	52000	-7000	-
Sangli	43500	52000	-8500	Local and South
Solapur	43000	51000	-8000	Local and South
Akola – 45%, PP Bag	42500	48000	-5500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	43000	51000	-8000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	44300	50800	-6500	-

Soy DOC at Ports			
Centers	Port Price		
	13-Oct-21	07-Oct-21	Change
Kandla (FOR) (INR/MT)	NR	NR	-
Kandla (FAS) (USD/MT)	NR	NR	-
CNF Indonesia – Yellow SBM (USD/MT)	NR	NR	-

Rapeseed Meal	13-Oct-21	07-Oct-21	Change
FAS Kandla (USD/MT)	NR	0	-
FOR Kandla (Rs/MT)	NR	0	-
FOR Mundra (Rs/MT)	NR	0	-
CNF Indonesia (USD/MT)	NR	0	-

International Soy DOC			
Argentina FOB USD/MT	**13-Oct-21**	**07-Oct-21**	**Change**
Soybean Pellets	379	382	-3
Soybean Cake Flour	379	382	-3
Soya Meal	NR	0	-
Soy Expellers	NR	0	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	**14-Oct-21**	**08-Oct-21**	**Change**
Adoni	25000	35000	-10000
Khamgaon	NA	0	-
Parli	NA	0	-
Latur	24000	33000	-9000

Groundnut Meal (Rs/MT)	14-Oct-21	08-Oct-21	Change
Basis 45%, Saurashtra	42000	42000	Unch
Basis 40%, Saurashtra	40000	40000	Unch
GN Cake, Gondal	43000	43000	Unch

Mustard DOC	14-Oct-21	08-Oct-21	Change
Jaipur (Plant delivery)	21100	21700	-600
Kandla (FOR Rs/MT)	21600	22200	-600

Mumbai Oil Meal Quotes:			
Rs/M.T.	**14-Oct-21**	**08-Oct-21**	**Change**
G.N. Extr (45%)	38000	42000	-4000
Kardi Extr	NA	0	-
Undec Cottonseed Exp	32000	32000	Unch
Rice Bran Extr.	NA	0	-
Sunflower Extr.	25500	27000	-1500
Rapeseed Extr.	NA	0	-
Soymeal 48%	42522	44869	-2347
Castor Extr.	10450	10350	100

MSP of Rabi Oilseeds for Marketing Season 2021-22- GOI

Sl. No	Crops	MSP for Rabi 2021-22	MSP for Rabi 2020-21	Increase in MSP (Absolute)
1	Rapeseed-mustard	4,650	4,425	225
2	Safflower	5,327	5,215	112

The Cabinet Committee on Economic Affairs (CCEA) chaired by the Hon'ble Prime Minister Shri Narendra Modi has approved the increase in the Minimum Support Prices (MSPs) for all mandated Rabi crops for marketing season 2021-22.

Government has increased the MSP of Rabi crops for marketing season 2021-22, to ensure remunerative prices to the growers for their produce. This increase in MSP is in line with the recommendations of Swaminathan Commission.

Among the Rabi oilseeds the MSP for rapeseed-mustard has been increased to Rs. 4,650 per quintal for marketing season 2021-22 from Rs. 4,425 per quintal in 2020-21 an increase of Rs. 225 a quintal.

The MSP of safflower to Rs. 5,327 a quintal from earlier Rs. 5,215 per quintal an increase of Rs 112 per quintal.

MSP of Kharif Oilseeds for Marketing Season 2021-22 - GOI

Sl. No	Crops	MSP for Kharif 2021-22	MSP for Kharif 2020-21	Increase in MSP (Absolute)
1	Groundnut	5550	5275	275
2	Sunflower seed	6015	5885	130
3	Soybean (yellow)	3950	3880	70
4	Sesamum	7307	6855	452
5	Nigerseed	6930	6695	235

The Cabinet Committee on Economic Affairs (CCEA) chaired by the Hon'ble Prime Minister Shri Narendra Modi has approved the increase in the Minimum Support Prices (MSPs) for all mandated Kharif crops for marketing season 2021-22.

Government has increased the MSP of Kharif crops for marketing season 2020-21, to ensure remunerative prices to the growers for their produce.

Among the Kharif oilseeds the MSP for groundnut has been increased to Rs. 5500 per quintal for marketing season 2020-21 from Rs.5275 per quintal in 2019-20 an increase of Rs.275 a quintal.

The MSP of sunflower to Rs. 6015 a quintal from earlier Rs. 5885 per quintal an increase of Rs 130 per quintal, Soybean-yellow to Rs. 3950 a quintal to Rs. 3880 per quintal last season, an increase of Rs. 70 a quintal, Sesamum to Rs. 7307 a quintal from 6855 earlier, an increase of Rs. 452 a quintal and the MSP of Nigerseed have been increased to Rs. 6930 a quintal from Rs. 6695 a quintal earlier, increase of Rs 235 per quintal.

Among all the Kharif crops, the highest increase in MSP is proposed for sesamum (Rs 452 per quintal) followed by Tur (Rs 300 per quintal) and Urad (Rs 300 per quintal). The differential remuneration is aimed at encouraging crop diversification.

India's Oilseeds Production Seen at 361.0 Lakh Tonnes vs 365.7 Lakh Tonnes in 4nd Adv Est. for 2020-21- GOI

The 4nd Advance Estimates of production of oilseeds for 2020-21 have been released by the Department of Agriculture, Cooperation and Farmers Welfare on 11th Aug, 2021. The assessment of production of different crops is based on the feedback received from States and validated with information available from other sources.

The revised estimated production of major Oilseeds during 2020-21 is as under:

Total Oilseeds production in the country during 2020-21 is estimated at record 36.10 million tonnes which is higher by 2.88 million tonnes than the production during 2019-20. Further, the production of oilseeds during 2020-21 is higher by 5.56 million tonnes than the average oilseeds production of 30.55 million tonnes.

- Groundnut – 102.1 lakh tonnes vs 99.52 lakh tonnes in 2019-20.
- Castorseed – 17.76 lakh tonnes vs 18.42 lakh tonnes
- Sesamum – 8.12 lakh tonnes vs 6.58 lakh tonnes
- Nigerseed – 0.41 lakh tonnes vs 0.41 lakh tonnes (No difference)
- Soybean – 129 lakh tonnes vs 112.26 lakh tonnes
- Sunflower – 2.24 lakh tonnes vs 2.13 lakh tonnes
- Rapeseed-mustard – 10.11 lakh tonnes vs 91.24 lakh tonnes
- Linseed – 1.40 lakh tonnes vs 1.21 lakh tonnes
- Safflower – 0.34 lakh tonnes vs 0.44 lakh tonnes.

The 1st Advance Estimates of production of soybean and groundnut for 2021-22 have been released by the Department of Agriculture, Cooperation and Farmers Welfare on 21st September, 2021. The assessment of production of different crops is based on the feedback received from States and validated with information available from other sources.

- Groundnut – 8.25 million tonnes vs 8.55 million tons last year.
- Soyabean – 12.72 million tonnes vs 11.2 million tons last year.

Total kharif oilseeds production in the country during 2021-22 is estimated at 23.39 million tonnes which is higher by 2.96 million tonnes than the average oilseeds production of 20.42 million tonnes.

Sown Area – *Kharif* Oilseeds, India 2021-22

In the lastest official Kharif oilseeds planting report by the Ministry of Agriculture, the total coverage area under Kharif oilseeds is reported at 193.95 lakh hectares, an decrease by 1.27% from 196.45. lakh ha in the corresponding period of last year. Of the major oilseeds, soybean sowing is reported up by 0.47% at 121.77 lha compared to 121.20 lha during the corresponding period of last year, groundnut at 49.14 lha vs 50.98 lha, sesamum 13.31 lha vs 13.99 lha, castor seed at 6.96 lha vs 7.34 lha and niger at 1.13 lha vs 1.57 lha, during the same period last year. We feel country's final area under oilseeds to be above normal by 5-7% this season

As on 17th September

	Normal Area	2019-20	2020-21	% Change
Groundnut	41.7	50.98	49.14	-3.60%
Soybean	112.88	121.20	121.77	0.47%
Sunflower	1.42	1.23	1.51	23.20%
Sesamum	13.13	13.99	13.31	-4.91%
Niger	1.95	1.57	1.13	-28.06%
Castor	8.95	7.34	6.96	-5.13%
Total Oilseeds	180.03	196.45	193.95	-1.27%

Area in Lakh Hectares

Source- GOI

Sown Area – *Rabi* Oilseeds, India 2020-21

In the latest official rabi oilseeds planting report, by the Ministry of Agriculture, the total coverage area under rabi oilseeds is reported at 83.60 lakh hectares, up 5% from 79.37 lakh ha in the corresponding period of last year. Of the major oilseeds, rapeseed-mustard sowing is reported up by 7% at 73.89 lha compared to 68.84 lha during the corresponding period of last year. Groundnut at 4.57 lha vs 4.65 lha, safflower at 0.58 lha vs 0.63 lha, sunflower at 1.01 lha vs 1.02 lha, sesamum 0.44 lha vs 0.56 lha, linseed at 2.90 lha vs 3.34 lha and other 0.21 lha vs 0.33 lha during the same period last year.

Area in Lakh Hectares

Crop	***Normal Area (5 Year Avg.)***	***As on 22 Jan. 2021***	***As on 22 Jan. 2020***	**% Change**
Rapeseed/Mustard	59.44	73.89	68.84	**7.3**
Groundnut	7.28	4.57	4.65	**-1.7**
Safflower	1.18	0.58	0.63	**-7.9**
Sunflower	2.41	1.01	1.02	**-1.0**
Sesamum	0.00*	0.44	0.56	**-21.4**
Linseed	2.75	2.90	3.34	**-13.2**
Others	0.13	0.21	0.33	**-36.4**
Total Oilseeds	**73.19**	**83.60**	**79.37**	**5.3**

Source: MoA, GOI