

Oil Meal Weekly Research Report

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Executive Summary

The weekly average domestic soybean prices continued its steady tone amid sluggish demand from crushers. However, Mustard prices went up and continued to rebound from lower levels amid tight arrivals, weather concerns in Rajasthan, Madhya Pradesh and Uttar Pradesh and strength in ICE Canola.

Soybean prices at Indore plant continued their sideways movement and decreased by 1.1% compared to a week ago on sluggish soymeal export demand.

SOPA reported Oct-Dec'21 soy crush was down by 37% as compared to previous year due to low demand, lower crush margin and poor export demand. Arrivals too remained lower by 23% so far this season as compared to previous year as farmers are still holding the major chunk of the new crop.

Given the low domestic crushing triggered by poor soymeal demand and tight crush margins, the import of soybean oil was up by 22% in Dec'21 as compared to Dec'20.

As expected, USDA has slashed 2021-22 soy production estimates in Brazil and Argentina on dry weather conditions which pushed CBOT soybean to a five month high. However, India's soy production has been kept unchanged at 11.9 MMT. Agriwatch estimates the production at 12 MMT.

This week Indore weekly average soymeal prices remained sideways and witnessed mild weakness in tandem with soybean prices.

Lower arrivals and weather concerns in a few pockets of Rajasthan, Madhya Pradesh and Uttar Pradesh saw RM seed prices rebound 6% from last week.

According to GOI, as on 14th Dec, All India Mustard sowing is up by 24% as compared to previous year. This season Rapeseed/Mustard remained top choice by the farmers who hope the lucrative prices will continue in the new season.

Outlook – Cash Market

Outlook - Soybean (Spot, Nagpur): The soybean prices are expected to trade range bound with steady bias amid subdued demand by crushers. The prices (Indore, Plant basis) are expected to feature range bound movement in the price band of 6300 – 6,600 level in the near term.

Outlook – Soy meal:

Soymeal prices are likely to trade range bound amid subdued soymeal export demand due to uncompetitive prices in global markets. The soy meal prices (Indore) are likely to feature range-bound movement between Rs. 50,000 – 55,000 /MT.

Outlook - Rapeseed-Mustard (Spot, Jaipur basis): Rapeseed-mustard is expected to rebound from lower level on weather concerns and as arrivals are very low in mandis. The seed prices are likely to trade in the range between 7700 –8,300/Qtl. in the short-run.

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Soybean

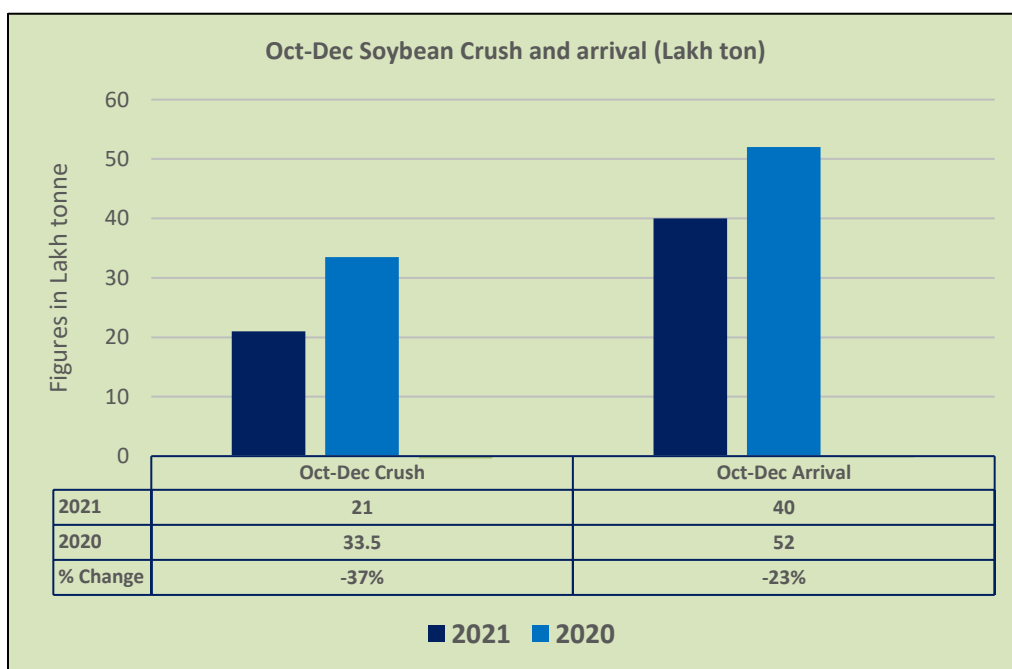
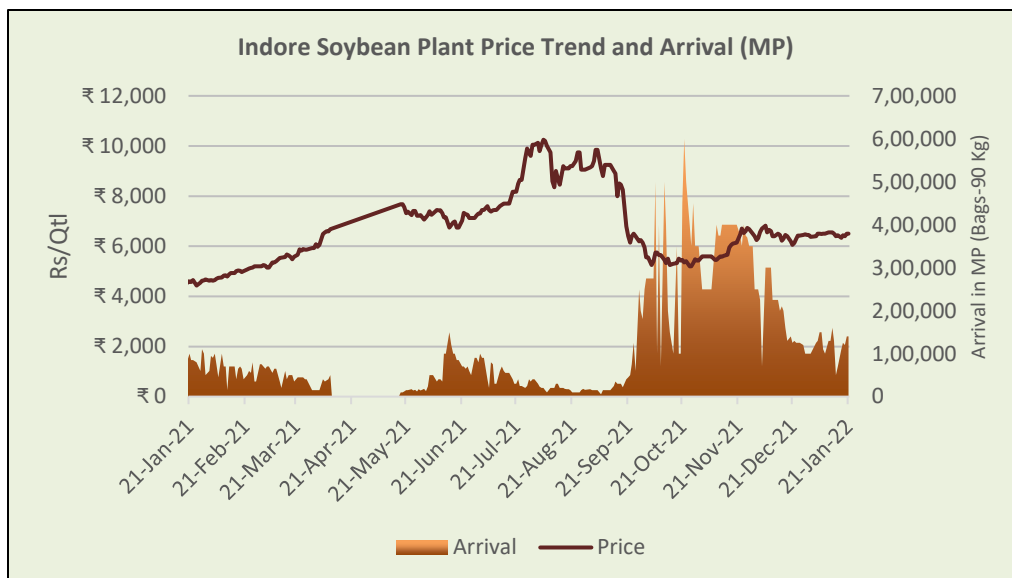
This week, soybean indore plant prices moved sideways, going down 1.1% amid firm arrivals in mandis. Muted demand from crushers and lower soymeal export kept domestic soybean market sluggish.

The average weekly price of soybean at Indore plant was down by 1.1% to Rs. 6,435 a quintal, compared to Rs.6,510 a week ago. The market made a low of 6,338 and high of 6,500 during the week.

This week, the total arrivals in Madhya Pradesh stood at 7.05 Lakh bags vs 7 Lakh bags last week. In Maharashtra arrivals stood at 5.60 lakh bags Vs 6.15 lakh bags last week and in Rajasthan the arrivals stood at 0.51 lakh bags vs 0.55 lakh bags previous week.

According to SOPA, Oct-Dec'21 soy crush was down by 37% at 21 lakh tonnes as compared to 33.5 lakh tonne previous year same period, while arrival too remained low by 23% at 40 lakh tonnes as compared to 52 lakh tonne previous year same period. Mainly, farmers seem to be holding more soy

produce in anticipation of higher prices in the future as a result arrivals remained lower in first quarter of this season. Out of 113.9 lakh tonne soybean available for soy crush this season, 21 lakh tonne had been crushed till



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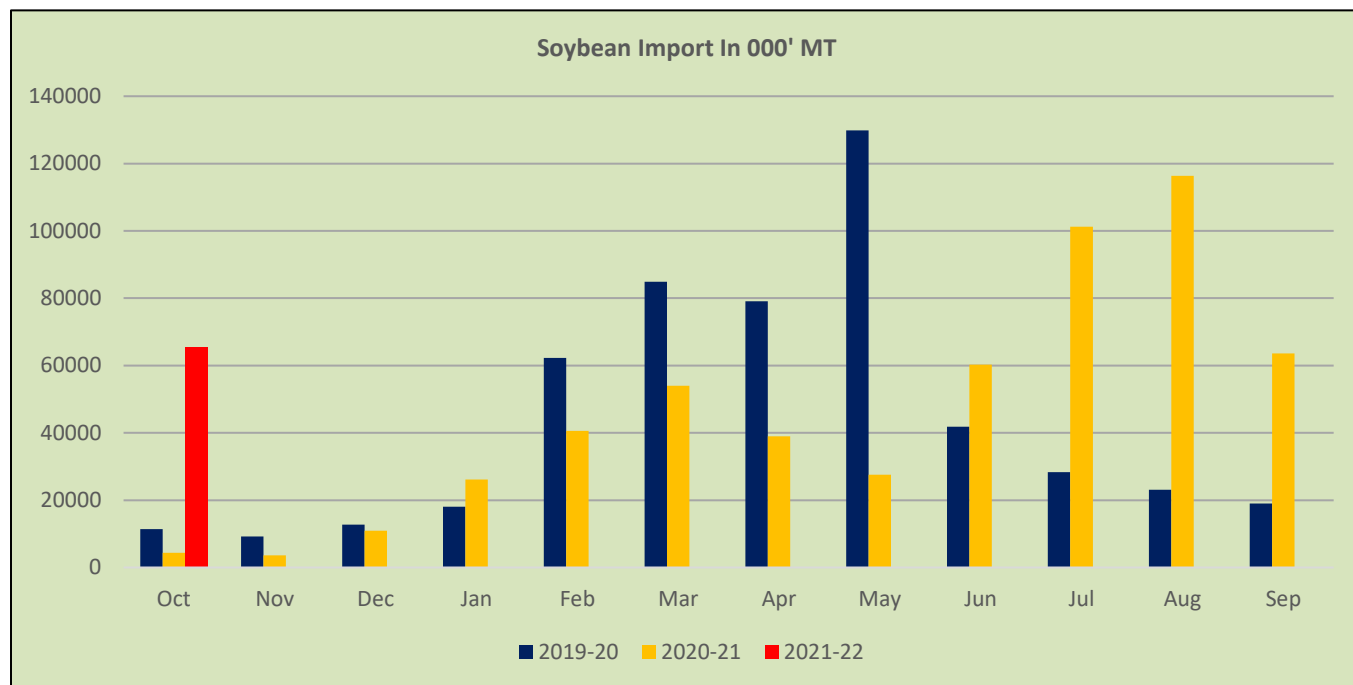
Dec'21 and 92.9 lakh tonne left for crushing. Out of 120 lakh tonne of the new crop produce, 40 lakh tonne has arrived in the market while more than 80 lakh tonne is with the farmers. It estimated that the December'21 stock is at 90.86 lakh tonne vs 65.93 lakh tonne previous year. In first Quarter of this season, low domestic and global soymeal demand and lower crush margin has triggered tight crushing and kept soy prices checked.

Solvent Extractors Association (SEA) reported India's Soy oil imports in Dec'21 up by 22% percent m-o-m to 3.92 lakh tons as compared to 3.22 lakh tons in Dec'20. Additionally, soy oil import in Dec'21 went down by 17% as compared to previous month. The import of soybean oil is up due to decline in domestic crushing triggered by slacked soymeal demand and tight crush margin. In upcoming months to soy oil import is likely to remain firm as domestic crushing is tight.

Upon directions from the Government, SEBI has asked the Exchanges to suspend trading in seven commodities, including soybean. Accordingly, from 20th Dec'21, no new contracts of soybean would be launched on NCDEX until further notice and only squaring off of positions is allowed in existing contracts. Reason for banning soybean futures trading was not cited by the government, we presume this unexpected move is to check rising prices.

As per 1st advance estimates released by the Department of Agriculture and Farmers Welfare, the estimated production of soybean during 2021-22 is 127.20 lakh tons vs 128.97 lakh tons last year.

Agriwatch has estimated India's 2021/22 soybean output estimate to 12 million tonnes, vs 10.45million tonnes in 2020/21.



According to data from Department of Commerce, India's soybean import increased in the month of October 2021 by 3% to 65,542 tonnes compared to 63,612 tonnes during previous month. Further, the soybean imports last year same period stood at 4,332 MT. Of the total quantity around 35,847.57 tonnes were imported from Mozambique, 12,351 tonnes from Malawi, and 6,371 tonnes from Togo. Tight availability led to higher import in oct'21. In November and December'21 too we expect higher import would have taken place, as compared to previous year, given the low arrivals in the mandis.

International:

- As on 20th Jan, according to Buenos Aires Grain Exchange, Soybean sowing progress in Argentina stood at 94.8% Vs 98.6% last year same period and 99.3% five-year average.
- As on 20th January, according to Buenos Aires Grains Exchange, 30% soy crop is in excellent to good condition Vs 31% previous week, 43% soy crop is in fair condition Vs 40% previous week and 27% soy crop is in poor/very poor condition Vs 29% previous week. Dry weather condition has worsened soy crop condition and resulted in production cut by 3 MMT to 46.5 MMT.
- According to China's General Administration of customs data soybean import went down by 3.50% in Dec'21 to 8.87 MMT as compared to 8.57 MMT in November. Weak demand from massive hog industry triggered by tight hog margin pushed soy import slightly lower. As China accounts for 60% of global soybean imports. USDA has projected China's soybean import at 100 MMT as compared to 99.7 MMT previous year. Falling hog margin may drag China's soybean import below 100 MMT. If, Hog margin continued falling, it may slow

soy demand in second half of the season and prices may also go down and domestic soy prices may also witness weakness in prices.

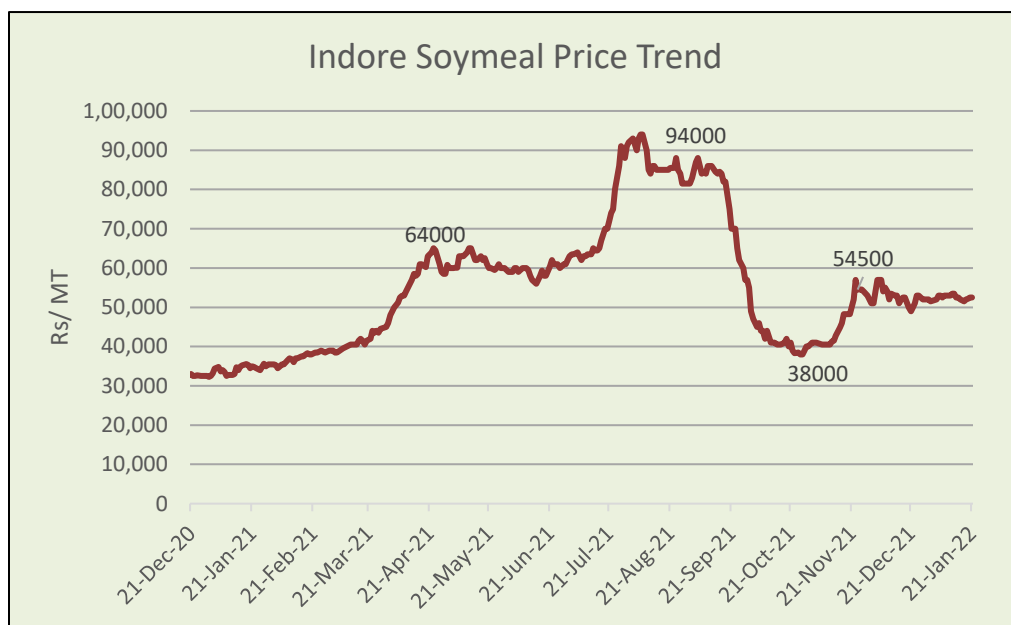
- According to USDA January'21 report, 2021-22 Soy production estimate for India was kept unchanged at 11.9 million tonnes Vs last year's 10.45 MMT. US soy production increased slightly to 120.70 MMT as compared to previous month's estimate of 120.42 MMT while last year it was 114.74 MMT.
- However, Argentina's 2021-22 soy production estimate was slashed by 3 MMT to 46.5 MMT Vs 49.5 previous month estimates and previous year at 46.20 MMT, Brazil soy production too slashed by 5 MMT to 139 MMT compared to 144 MMT previous month estimates while last year it was 138 MMT. Dry weather condition in south America has resulted in production cut. Decrease in production has pushed CBOT soybean near five-month high which has dragged domestic soy prices too in last few weeks.
- According to NOPA, U.S. Dec'21 soybean crush is seen at 186.4 million bushels compared to 181.6 million bushels in Nov21.
- National Association of Grain Exporters (ANEC) has projected Brazil's soy export in Dec'21 at 2.54 million MT compared with 0.7 million MT in the same month last year.
- CBOT March soybeans witnessed gain of 3.25% to \$ 14.14 a bushel for the week ended 21st Dec. May futures too increased by 3.15% to \$ 14.23 a bushel. After a profit booking previous week from higher levels CBOT soybean rebounded again on weather concern in south American continent.
- AgRural has slashed its previously estimated Brazil soybean production by 11.3 MMT. Earlier it was estimated to all-time record of 144 MMT but it has now been reduced to 133.4 MMT. Dry weather condition prevailing in Argentina and Brazil has adversely affected soy yield.

Outlook: Soybean prices should continue trading rangebound amid sluggish domestic soybean demand by the crushers due to tight crush margin and slacked soymeal demand. We expect prices of soybean at Indore plant to trade in the range of Rs.6,300/Qtl to Rs 6,600/Qtl this week.

Soymeal

This week Indore weekly average soymeal prices continued sideways as compared to previous week followed by sideways movement in soybean prices.

The weekly average prices of soymeal at Indore decreased by 1.7% to Rs 52,117 /MT and was quoted between Rs 51,500 – 52,500/MT throughout the week. This compares with previous week's average of Rs 53,000/MT and range of Rs 52,500–53,500/MT. Sluggish market continued this week too amid slacked

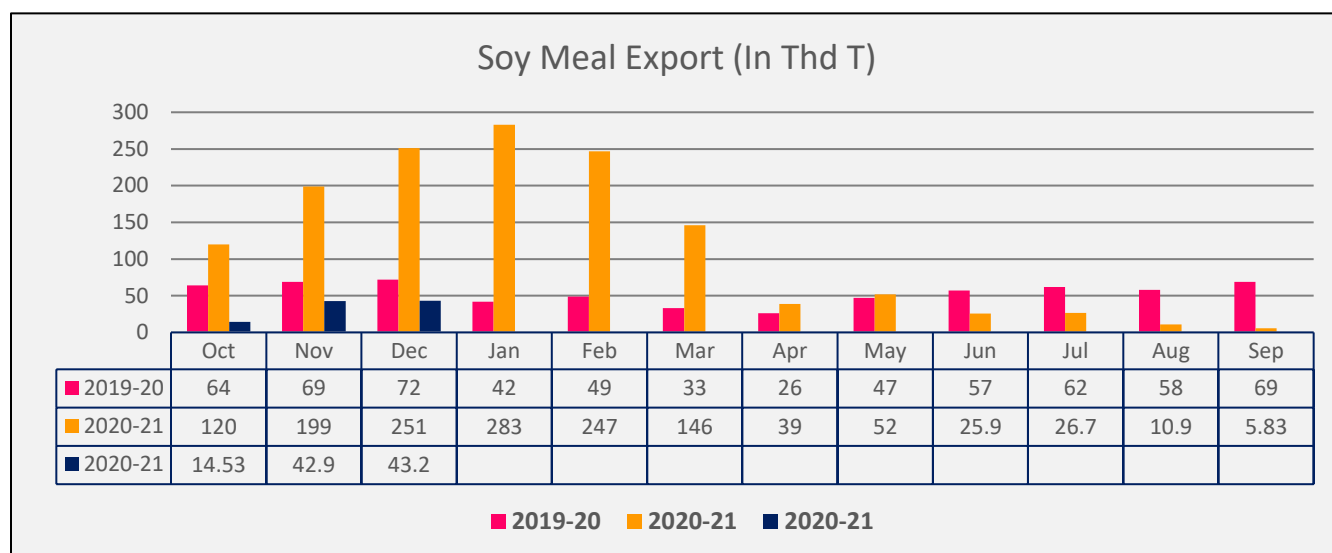


soymeal demand and steady soybean prices amid sluggish soymeal export demand due to incompetitive prices in global markets.

At Latur, the weekly average went down to Rs. 56,166/MT compared to Rs.56,750/MT a week ago, in Nanded too it traded sideways going down to Rs. 55,416/MT compared to Rs. 55,916 /MT a week ago. In Kota the meal prices were up to Rs. 54,866/MT compared to Rs. 55,416/MT previous week.

Department of Consumer Affairs, Food and Public Distribution has imposed stock limit on soymeal till June 30, 2022. Soymeal millers, processors or plants are allowed to hold stocks only up to 90 days of production, the limits were imposed after amending the Essential Commodities Act of 1955 to include soymeal in the category. We think the stock limit on soymeal will have minimal impact as crushers store soymeal generally for 10-15 days. As per Agriwatch estimates, total production of soymeal in the country for MY 2021-22 is likely to be 88.80 lakh tonnes. Annual soymeal consumption stands between 60-65 lakh tonnes while 15-18 lakh tonnes soymeal is exported annually. So, demand and supply of soymeal in the country seems balanced.

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According to Solvent extractor association of India, India's December'2021 soymeal exports declined by 83% to 43,260 metric tonnes compared to 2,51,221 metric tonnes in the same period last year. Further, the soymeal shipments too declined by 70% to 2,62,337 metric tonnes in aggregate, during the months (April-Dec.) of financial year 2020-21 compared to 8,88,202 metric tonnes during the corresponding period last year. Export remained lower because of soybean crush margins in India are currently squeezed by pressure on meal prices. Additionally, lesser crushing of soybean also pushing higher import of crude soybean oil in India. We expect lower soymeal export in January and February too as Indian soymeal prices are much higher as compared to Argentina and Brazil FOB prices.

Currently India is outpriced for soybean meal export as Ex. Kandla is quoted at US\$ 750/MT against Brazil origin US\$ 463/MT and Argentina US\$ 465/MT, USA US\$ 482/MT. India's Soymeal export is likely to remain slacked in next few months due to higher prices. Usually FAS kandla trade slightly higher than other GM soymeal but parity between Indian soymeal and Argentina soymeal soared to \$743 in Aug'21 which is currently \$290.

According to USDA Jan'21 report, India's 2021/22 soymeal production is estimated higher at 8 million tonnes vs 7.6 million tonnes last year while ending stock is estimated higher at 6.37 lakh tonnes vs 6.67 lakh tonne previous month while last year it was 3.82 lakh tonnes.

Outlook: Soybean meal prices are expected to continue trade range bound in the range of 50,000-55,000 tracking tight crushing and weak domestic and export demand.

Previous updates:

According to Solvent Extractor Association of India, India's November'2021 soymeal exports declined by 78% to 42,951 metric tonnes compared to 1,98,776 metric tonnes in the same period last year. Further, the soymeal shipments too declined by 66% to 2,19,077 metric tonnes in aggregate, during the months (April-Nov.) of financial year 2020-21 compared to 6,36,981 metric tonnes during the corresponding period last year.

Additionally, export of oilmeals for the month of November'2021 was provisionally reported at 1,62,442 tonnes compared to 3,32,336 tonnes last year same period i.e., down by 51%. The overall export of oilmeals during April – Nov'2021 is reported at 15,96,131 tonnes compared to 19,51,558 tonnes i.e., down by 18%.

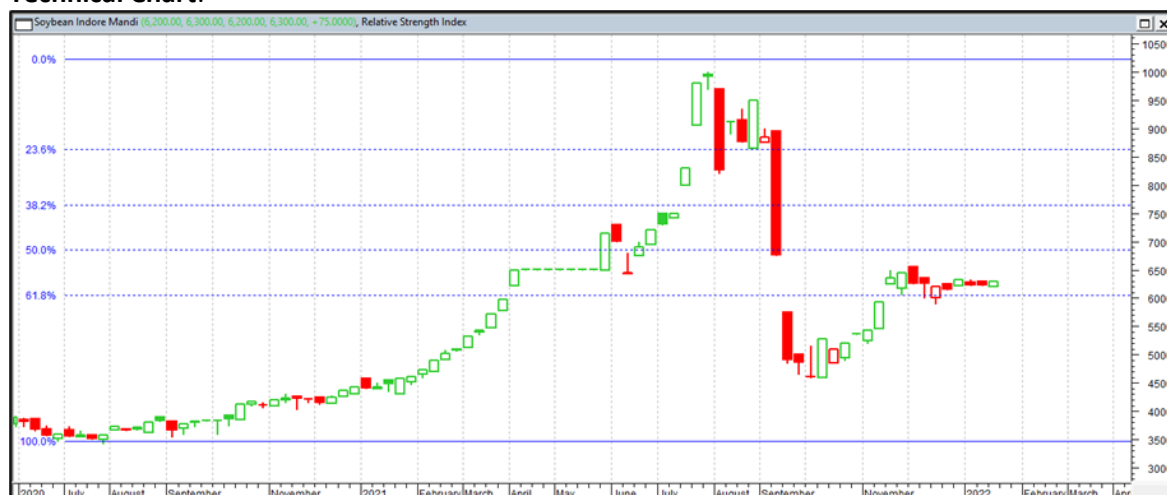
Technical Analysis

(Based on Indore Mandi prices)

SOYBEAN – Technical Outlook

Soybean Indore Spot -Weekly time frame

Technical Chart:



Technical Commentary:

- This week soybean prices at Indore mandi increased to 6300 up from last week closing at 6225.
- 61.8% Fibonacci level of the previous up move has emerged as a good support.
- Immediate resistance is seen at 6700, characterized by multiple recent tops, and the next resistance is seen at 6855, which is 50% Fibonacci retracement level.

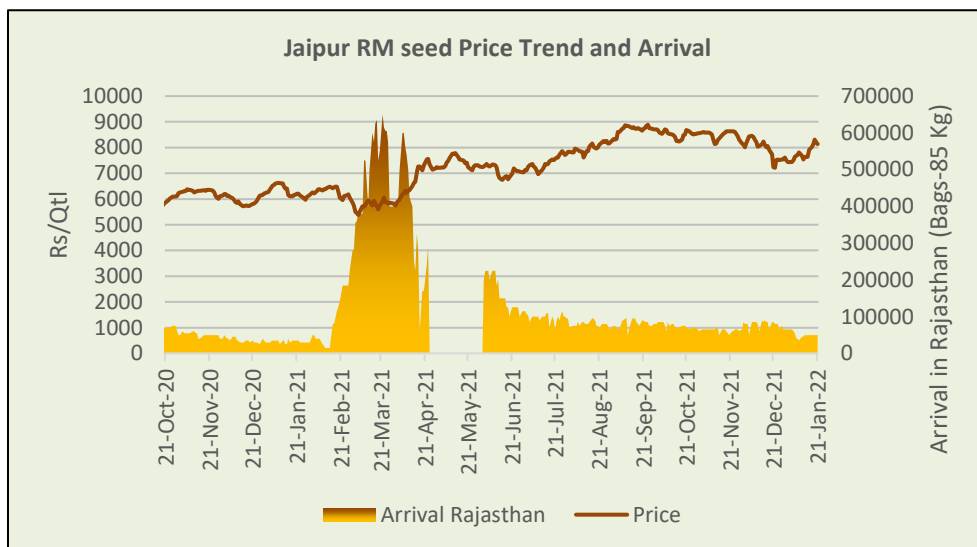
Recommendation-

Market participants are recommended to Buy near Fibonacci support of 6100 level and sell near resistance level of 6500-6700.

Rapeseed - Mustard Seed

This week RM seed prices continued to rebound from the lower levels and traded above 8000 levels amid low availability in mandis and weather concerns in a few pockets of Rajasthan, Madhya Pradesh and Uttar Pradesh.

Rapeseed Mustard weekly average price continued to rebound and went up by 6% to Rs.8,125/Qtl, as compared to Rs 7,663/Qtl last week. The market made a low of 7,913 and high of 8,813 during the week. In Sri Ganganagar, the weekly average prices of rapeseed oilcake traded rangebound and went up by 4.38% to Rs 3,005/Qtl from previous week at Rs. 2,879/qtl.

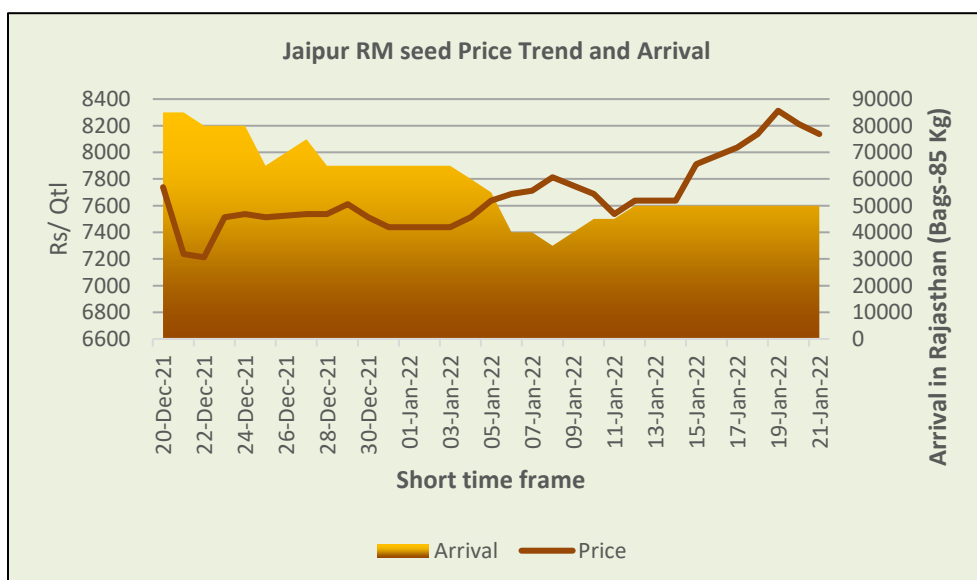


This week in Rajasthan, total mustard arrivals stood at 3.0 lakh bags as compared to previous week at 2.25 lakh bags.

As per Agriwatch estimates, till 31st Dec'21 78.3 lakh tonne crushing has been completed. Ending stock is estimated at 3.2 lakh tonne. There was no procurement by NAFED and HAFED.

According to SOPA, the export of rapeseed meal in December'21 is reported at 12,980 metric tonnes

against last year 1,41,566 metric tonnes during the same period i.e. down by 91%. Rapeseed meal export



remained lower due to less availability of seeds for crushing, new crop will be available from end of February or early of march for crushing.

According to GOI, as on 14th Jan'22, All India Mustard sowing is up by 24% at 90.5 Lakh Ha compared with 72.93 Lakh Ha last year.

According to Central Organization for Oil Industry and Trade (COOIT) production of the mustard to increase to a record 100-110 lakh tonnes this season.

As per sources, hailstorm in a few pockets of Jhalawar, Kota and western Uttar Pradesh have caused mild damage to the mustard flower, In few pockets of Haryana especially in Kurukshetra, Yamunanagar, Ambala, Karnal, Kaithal and Sonapat districts, high wind velocity has flattened mustard plant and in few region 10-15% flowers have fallen.

Mustard sowing expected to end with 18-20% increase in acreage as farmers are opting mustard over other crops amid lucrative prices.

Rajasthan govt. had imposed a stock limit on oil seeds and edible oils on 26th Nov'21 till 31st March 22. Stock limit for Mustard seed, Toria, Taramira and Rayda for whole sellers is 2000 Qtl and retail trader oilseed storage limit pegged at 100 Qtl. We expect there will be no impact on prices as there is less availability in the market.

International

Canada canola production is down by 31% as compared to five-year average with yield down by 32% even as area was 1% up as compared to the five-year average. We estimate that there will be very little canola left for export in Canada.

USDA in its January'21 report, estimates Canadian Canola at 12.6 MMT Vs 19.48 MMT in the previous year, China at 14 MMT (same as the last year), EU at 17.25 MMT Vs 16.28 MMT in the previous year. It also estimated that Canada canola exports are down to 5.3 MMT from 10.51 MMT last year.

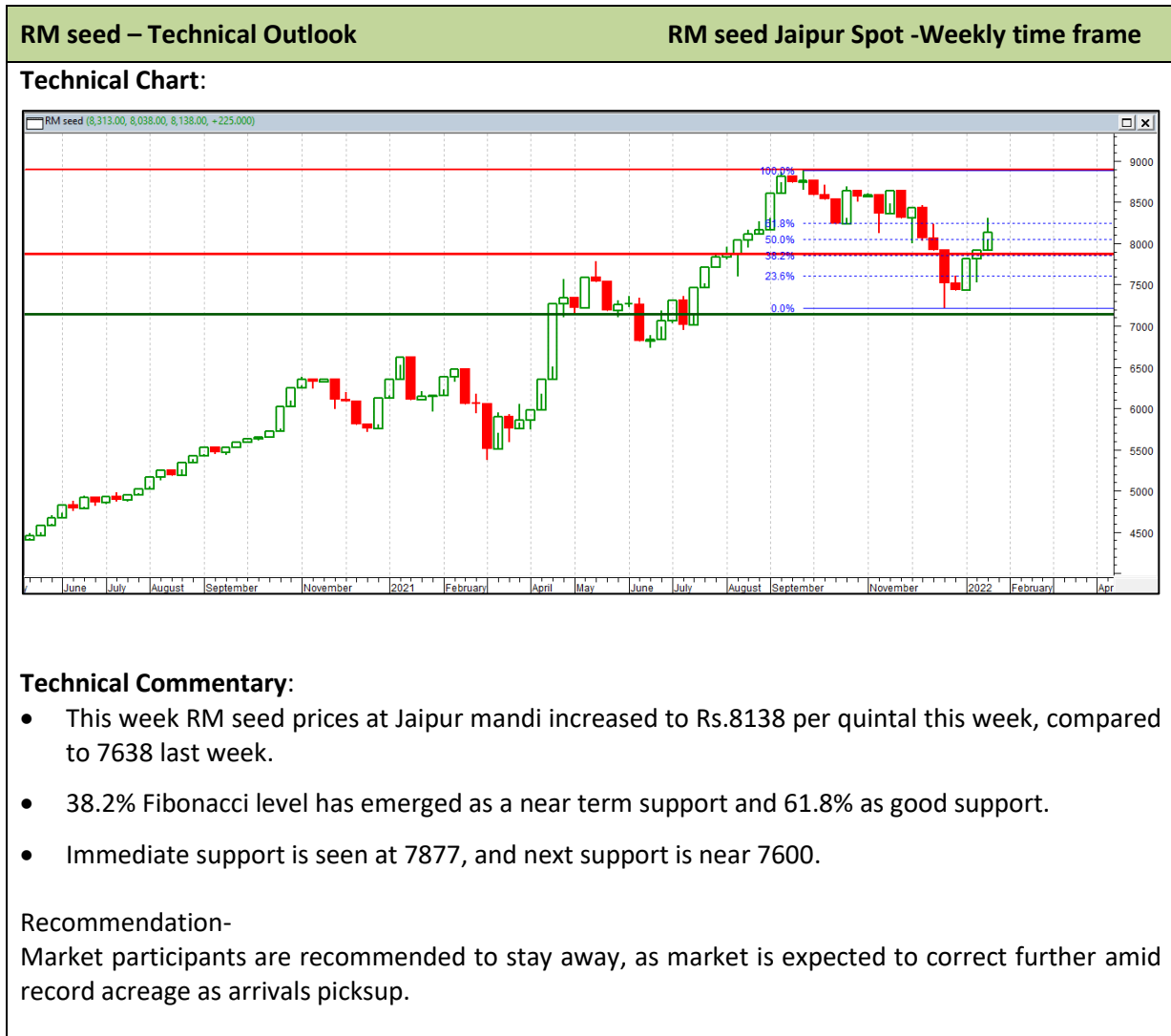
Lower canola production in Canada has disrupted exports and major importers are likely to turn to Australia

Rapeseed Mustard sowing progress		As on 14th Jan'22		
	Normal area	2021-22	2020-21	% Change
Rajasthan	25.51	35.27	25.66	37.5%
Uttar Pradesh	6.95	14.15	12.31	15.0%
Madhya Pradesh	6.91	11.61	7.81	48.7%
Haryana	5.63	7.67	6.10	25.7%
West Bengal	5.50	5.81	5.83	-0.3%
Gujarat	1.96	3.40	2.15	58.6%
Assam	2.89	3.20	3.16	1.0%
Jharkhand	2.60	3.70	4.20	-11.7%
Bihar	0.82	1.48	1.47	0.7%
Chattisgarh	0.44	1.26	1.40	-9.8%
Odisha	0.08	0.90	1.04	-13.8%
Jammu And Kashmir	0.48	0.31	0.29	7.7%
Arunachal Pradesh	0.28	0.28	0.28	-0.4%
Uttarakhand	0.15	0.18	0.18	0.0%
Nagaland	0.28	0.22	0.25	-14.2%
Sikkim	0.03	0.03	0.03	0.0%
Others	1.06	0.97	0.77	26.3%
Total	61.55	90.5	72.93	24.0%
Data source-GOI		Area in Lakh ha		

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Technical Analysis

(Based on Jaipur Mandi prices)



Outlook: RM Seed is expected to trade range bound in the range of 7700-8200 with firm bias on weather concern and tight arrival in near term. Additionally, underpinned by strength in ICE Canola. However, RM seed prices likely to correct from first week of feb'21 as new crop arrival pickup.

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Annexure

Soy DOC Rates at Different Centers				
Centres	Ex-factory rates (Rs/ton)			Parity To
	21-Jan-22	15-Jan-22	Change	
Indore - 45%, Jute Bag	52500	52000	500	Gujarat, MP
Kota - 45%, PP Bag	55200	54700	500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	56000	56000	Unch	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	56500	57000	-500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	56000	55500	500	Andhra, AP, Kar, TN
Latur	56500	56500	Unch	-
Sangli	52800	53800	-1000	Local and South
Solapur	51400	56000	-4600	Local and South
Akola – 45%, PP Bag	52500	53000	-500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	55500	55500	Unch	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	55000	54500	500	-

Soy DOC at Ports			
Centers	Port Price		
	20-Jan-22	14-Jan-22	Change
Kandla (FOR) (INR/MT)	55000	54600	400
Kandla (FAS) (USD/MT)	NA	NA	-
CNF Indonesia – Yellow SBM (USD/MT)	NA	NA	-

Rapeseed Meal	20-Jan-22	14-Jan-22	Change
FAS Kandla (USD/MT)	296	290	6
FOR Kandla (Rs/MT)	22900	21500	1400
FOR Mundra (Rs/MT)	NA	NA	-

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CNF Indonesia (USD/MT)	348	342	6
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International Soy DOC			
Argentina FOB USD/MT	20-Jan-22	14-Jan-22	Change
Soybean Pellets	470	470	Unch
Soybean Cake Flour	470	470	Unch
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	21-Jan-22	15-Jan-22	Change
Adoni	30000	30000	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	29500	29500	Unch

Groundnut Meal (Rs/MT)	21-Jan-22	15-Jan-22	Change
Basis 45%, Saurashtra	37000	38000	-1000
Basis 40%, Saurashtra	32000	32000	Unch
GN Cake, Gondal	38000	38000	Unch

Mustard DOC	21-Jan-22	15-Jan-22	Change
Jaipur (Plant delivery)	23800	24500	-700
Kandla (FOR Rs/MT)	22800	25400	-2600

Mumbai Oil Meal Quotes:			
Rs/M.T.	21-Jan-22	15-Jan-22	Change
G.N. Extr (45%)	37500	38000	-500
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	37500	37000	500
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	32000	32000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	55304	55304	Unch
Castor Extr.	10850	10950	-100

MSP of Rabi Oilseeds for Marketing Season 2021-22- GOI

Sl. No	Crops	MSP for Rabi 2021-22	MSP for Rabi 2020-21	Increase in MSP (Absolute)
1	Rapeseed-mustard	4,650	4,425	225
2	Safflower	5,327	5,215	112

The Cabinet Committee on Economic Affairs (CCEA) chaired by the Hon'ble Prime Minister Shri Narendra Modi has approved the increase in the Minimum Support Prices (MSPs) for all mandated Rabi crops for marketing season 2021-22.

Government has increased the MSP of Rabi crops for marketing season 2021-22, to ensure remunerative prices to the growers for their produce. This increase in MSP is in line with the recommendations of Swaminathan Commission.

Among the Rabi oilseeds the MSP for rapeseed-mustard has been increased to Rs. 4,650 per quintal for marketing season 2021-22 from Rs. 4,425 per quintal in 2020-21 an increase of Rs. 225 a quintal.

The MSP of safflower to Rs. 5,327 a quintal from earlier Rs. 5,215 per quintal an increase of Rs 112 per quintal.

MSP of Kharif Oilseeds for Marketing Season 2021-22 - GOI

Sl. No	Crops	MSP for Kharif 2021-22	MSP for Kharif 2020-21	Increase in MSP (Absolute)
1	Groundnut	5550	5275	275
2	Sunflower seed	6015	5885	130
3	Soybean (yellow)	3950	3880	70
4	Sesamum	7307	6855	452
5	Nigerseed	6930	6695	235

The Cabinet Committee on Economic Affairs (CCEA) chaired by the Hon'ble Prime Minister Shri Narendra Modi has approved the increase in the Minimum Support Prices (MSPs) for all mandated Kharif crops for marketing season 2021-22.

Government has increased the MSP of Kharif crops for marketing season 2020-21, to ensure remunerative prices to the growers for their produce.

Among the Kharif oilseeds the MSP for groundnut has been increased to Rs. 5500 per quintal for marketing season 2020-21 from Rs.5275 per quintal in 2019-20 an increase of Rs.275 a quintal.

The MSP of sunflower to Rs. 6015 a quintal from earlier Rs. 5885 per quintal an increase of Rs 130 per quintal, Soybean-yellow to Rs. 3950 a quintal to Rs. 3880 per quintal last season, an increase of Rs. 70 a quintal, Sesamum to Rs. 7307 a quintal from 6855 earlier, an increase of Rs. 452 a quintal and the MSP of Nigerseed have been increased to Rs. 6930 a quintal from Rs. 6695 a quintal earlier, increase of Rs 235 per quintal.

Among all the Kharif crops, the highest increase in MSP is proposed for sesamum (Rs 452 per quintal) followed by Tur (Rs 300 per quintal) and Urad (Rs 300 per quintal). The differential remuneration is aimed at encouraging crop diversification.

India's soybean and Groundnut production seen higher in 1st Adv Est. for 2021-22-

The 1st Advance Estimates of production of soybean and groundnut for 2021-22 have been released by the Department of Agriculture, Cooperation and Farmers Welfare on 21st September, 2021. The assessment of production of different crops is based on the feedback received from States and validated with information available from other sources.

- Soyabean – 12.72 million tonnes vs 11.2 million tons last year.
- Groundnut – 8.25 million tonnes vs 8.55 million tons last year.

Total kharif oilseeds production in the country during 2021-22 is estimated at 23.39 million tonnes which is higher by 2.96 million tonnes than the average oilseeds production of 20.42 million tonnes.

India's Oilseeds Production Seen at 361.0 Lakh Tonnes vs 365.7 Lakh Tonnes in 4th Adv Est. for 2020-21- GOI

The 4th Advance Estimates of production of oilseeds for 2020-21 have been released by the Department of Agriculture, Cooperation and Farmers Welfare on 11th Aug, 2021. The assessment of production of different crops is based on the feedback received from States and validated with information available from other sources.

The revised estimated production of major Oilseeds during 2020-21 is as under:

Total Oilseeds production in the country during 2020-21 is estimated at record 36.10 million tonnes which is higher by 2.88 million tonnes than the production during 2019-20. Further, the production of oilseeds during 2020-21 is higher by 5.56 million tonnes than the average oilseeds production of 30.55 million tonnes.

- Groundnut – 102.1 lakh tonnes vs 99.52 lakh tonnes in 2019-20.
- Castorseed – 17.76 lakh tonnes vs 18.42 lakh tonnes
- Sesamum – 8.12 lakh tonnes vs 6.58 lakh tonnes
- Nigerseed – 0.41 lakh tonnes vs 0.41 lakh tonnes (No difference)
- Soybean – 129 lakh tonnes vs 112.26 lakh tonnes
- Sunflower – 2.24 lakh tonnes vs 2.13 lakh tonnes
- Rapeseed-mustard – 10.11 lakh tonnes vs 91.24 lakh tonnes
- Linseed – 1.40 lakh tonnes vs 1.21 lakh tonnes
- Safflower – 0.34 lakh tonnes vs 0.44 lakh tonnes.

Sown Area – Kharif Oilseeds, India 2021-22

In the latest official Kharif oilseeds planting report by the Ministry of Agriculture, the total coverage area under Kharif oilseeds is reported at 193.95 lakh hectares, an decrease by 1.27% from 196.45 lakh ha in the corresponding period of last year. Of the major oilseeds, soybean sowing is reported up by 0.47% at 121.77 lha compared to 121.20 lha during the corresponding period of last year, groundnut at 49.14 lha vs 50.98 lha, sesamum 13.31 lha vs 13.99 lha, castor seed at 6.96 lha vs 7.34 lha and niger at 1.13 lha vs 1.57 lha, during the same period last year. We feel country's final area under oilseeds to be above normal by 5-7% this season

As on 17th September'21

Area in Lakh Hectares

Source- GOI

	Normal Area	2019-20	2020-21	% Change
Groundnut	41.7	50.98	49.14	-3.60%
Soybean	112.88	121.2	121.77	0.47%
Sunflower	1.42	1.23	1.51	23.20%
Sesamum	13.13	13.99	13.31	-4.91%
Niger	1.95	1.57	1.13	-28.06%
Castor	8.95	7.34	6.96	-5.13%
Total Oilseeds	180.03	196.45	193.95	-1.27%

Sown Area – Rabi Oilseeds, India 2021-22

In the latest official rabi oilseeds planting report, by the Ministry of Agriculture, the total coverage area under rabi oilseeds is reported at 98.85 lakh hectares, up 21% from 81.66 lakh ha in the corresponding period of last year. Of the major oilseeds, rapeseed-mustard sowing is reported up by 23% at 89.71 lha compared to 72.79 lha during the corresponding period of last year. Groundnut at 3.99 lha vs 3.98 lha, safflower at 0.70 lha vs 0.57 lha, sunflower at 1.05 lha vs 0.93 lha, linseed at 2.71 lha vs 2.69 lha, and other 0.1 lha vs 0.09 lha during the same period last year.

Area in Lakh Hectares

<i>Crop</i>	<i>Normal Area (5 Year Avg.)</i>	<i>As on 07th Jan 2022</i>	<i>As on 07th Jan 2021</i>	<i>% Change</i>
Rapeseed/Mustard	61.55	89.71	72.79	23%
Groundnut	7.05	3.99	3.98	0%
Safflower	0.9	0.70	0.57	22%
Sunflower	1.86	1.05	0.93	13%
Linseed	2.53	2.71	2.69	1%
Others	0.04	0.10	0.09	11%
Total Oilseeds	73.9	98.85	81.66	21%

Source: MoA, GOI

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