

Oil Meal Weekly Research Report

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Executive Summary

The weekly average domestic soybean prices went up on the back of bullish CBOT soybean. Soybean prices at Indore plant went up and decreased by 4.04 % compared to a week ago.

This week Indore weekly average soymeal prices too went up and witnessed gains in tandem with bullish soybean prices.

RM seed prices remained sideways and witnessed a mild loss of 0.5%, expected to correct further on new crop arrivals. And stock limit by the government is likely to keep RM seed prices under pressure.

According to GOI, as on 04th Feb, All India Mustard sowing is up by 25.3% as compared to previous year. This season, Rapeseed/Mustard remained top choice of the farmers who hope the lucrative prices will continue in the new season.

CBOT soybean witnessed gains this week too on weather concern in Argentina and Brazil.

Tight crushing and low arrivals continued in January 22 too. Overall in Oct'21-Jan'22 soybean crush remained low by 40% and arrivals low by 25% as compared to previous year same period.

Outlook – Cash Market

Outlook - Soybean (Spot, Nagpur): The soybean prices are expected to trade range bound with steady to firm bias on the back of CBOT soybean. The prices (Indore, Plant basis) are expected to feature range bound movement in the price band of 6500 – 6,900 level in the near term.

Outlook – Soy meal:

Soymeal prices are likely to trade range bound with steady bias amid subdued soymeal export demand due to uncompetitive prices in global markets. The soy meal prices (Indore) are likely to feature range-bound movement between Rs. 52,000 – 57,000 /MT.

Outlook - Rapeseed-Mustard (Spot, Jaipur basis): Rapeseed-mustard is expected trade range bound with weak bias amid new crop arrivals and conducive weather condition in the key growing areas. The seed prices are likely to trade in the range between 7200 –8,000/Qtl. in the short-run.

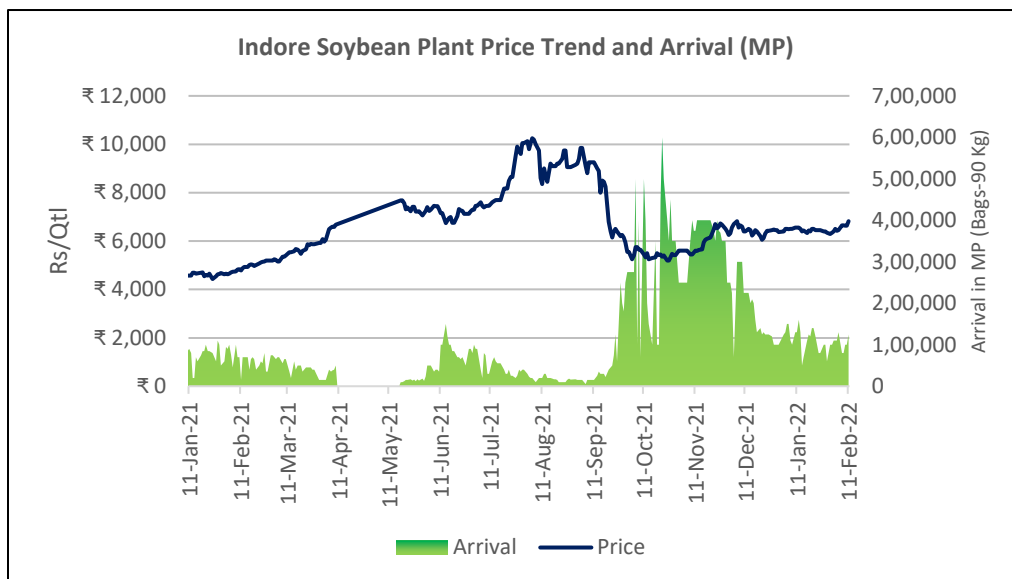
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Soybean

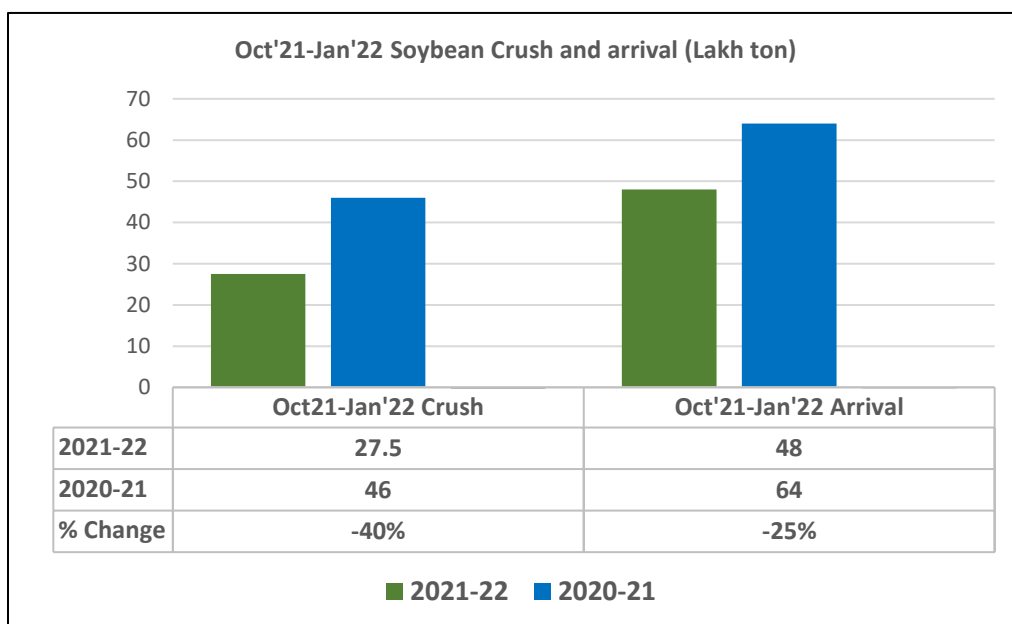
This week, soybean Indore plant weekly average prices went up on the back of bullish CBOT soybean.

The average weekly price of soybean at Indore plant was up by 4.04% to Rs. 6,642 a quintal, compared to Rs.6,384 a week ago. The market made a low of 6,450 and high of 6,825 during the week.

This week, the total arrival in MP stood at 6.15 Lakh bags vs 5.9 Lakh bags last week. In Maharashtra arrivals stood at 6.8 lakh bags Vs 5.8 lakh bags last week and in Rajasthan the arrivals stood at 0.61 lakh bags vs 0.55 lakh bags previous week.



- SOPA reported Oct'21-Jan'22 soy crush down by 40% at 27.5 lakh tonnes as compared to 46 lakh tonne previous year same period, while arrival too remained low by 25% at 48 lakh tonnes as compared to 64 lakh tonne previous year same period. Low domestic and export soymeal demand and lower crush margin has resulted into crushing being low and kept soy



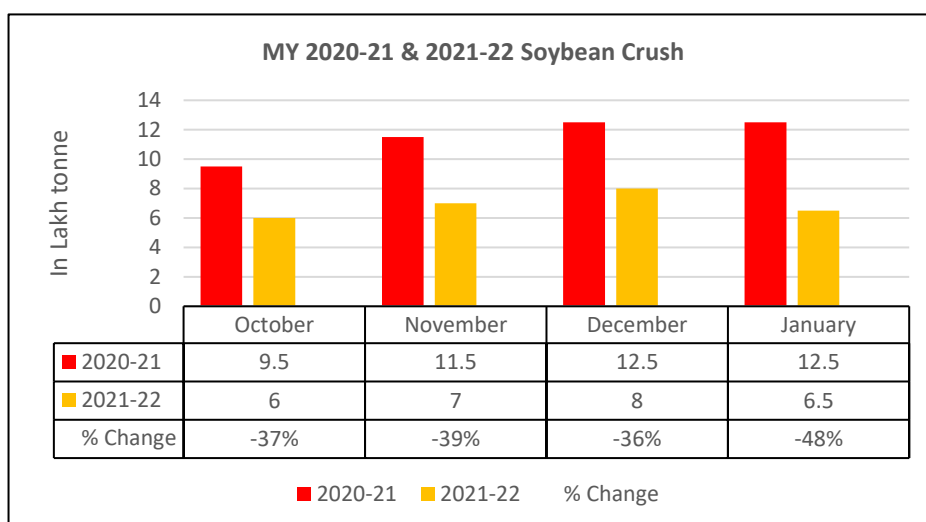
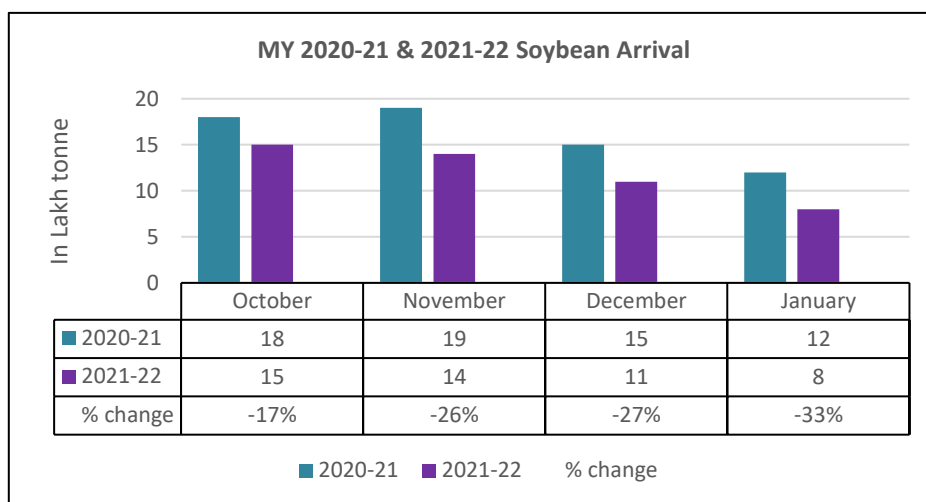
prices checked. Additionally, farmers are holding more soybean in anticipation of higher prices in future as a result of which the arrival remained lower till Jan'22. Out of 100 lakhs tonne soybeans available for soy crush this

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season, 27.5 lakh tonnes have been crushed till Jan'22, it is estimated that 72.5 lakh tonnes left for crushing for rest of current season.

Despite higher production in MY 2021-22, soy arrivals remained low in the first four months of this season. In Jan'22, arrivals remained low by 33% at 8 lakh tonnes as compared to previous year same period at 12 lakh tonnes.

Given the squeeze in crush margins and low soy meal export demand, soybean crush too remained lower in Jan'22 by 48% at 6.5 as compared to previous year at 12.5 lakh tonnes and kept soy prices sluggish. As Crushing has been lower in first four months of this season, if soy meal demand in rest of eight months doesn't revive and crushing doesn't pick up, carry out stock is expected to be higher than previous year and prices are expected to remain rangebound with a weak bias.



According to data from Department of Commerce, India's soybean import decreased in the month of Dec 2021 to 4,416 tonnes compared to 16,239 tonnes during previous month. The imports were too lower compared to 10,938 MT during Dec 2020. And India's soybean export decreased in the month of December 2021 to 4,329 tonnes compared to 6,763 tonnes during same month previous year. We expect Soybean export in Jan'22 4000-5000 tonnes and import at 3000-5000 tonnes.

On 03rd of Feb22, Department of Food and Public Distribution has issued a stock limit notification on oilseed and edible oil rolling over earlier stock limit which was issued on 8th oct'21 and was expected to expire on 31st march'22. In its recent notification Govt. has imposed stock limit on edible oil and oil seed with specified quantities till 30th June22. However, six states, Uttar Pradesh, Karnataka, Himachal Pradesh, Telangana,

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Rajasthan and Bihar are exempted from the quantities specified, as they have already imposed stock limit. And few exceptions have been given to importer and exporter.

Stock limit by Department of Food and Public Distribution, As on 3rd February, 2022					
Name of Essential Commodity	Retail	Wholesale	Bulk consumers (Big chain retailers shops)		Processor
			Retail outlets	Depot	
Edible Oil	30 Qtl	500 Qtl	30 Qtl	1000 Qtl	90 days of storage capacity
Edible Oilseeds	100 Quintals	2000 Quintals	-----		90 days production of edible oils, as per daily input production capacity

As soybean arrivals have been lower, there will be minimal impact on soybean prices due to stock limit. However, RM seed is expected to remain under pressure due to stock limit, as record crop in the market is about to arrive.

Solvent Extractors Association (SEA) reported India's Soy oil imports in Dec'21 up by 22% percent m-o-m to 3.92 lakh tons as compared to 3.22 lakh tons in Dec'20. Additionally, soy oil import in Dec'21 went down by 17% as compared to previous month. The import of soybean oil is up due to decline in domestic crushing triggered by low soymeal demand and tight crush margin. In upcoming months too soy oil import is likely to remain firm as domestic crushing is tight.

As per 1st advance estimates released by the Department of Agriculture and Farmers Welfare, the estimated production of soybean during 2021-22 is 127.20 lakh tons vs 128.97 lakh tons last year.

Agriwatch has estimated India's 2021/22 soybean output estimate to 12 million tonnes, vs 10.45million tonnes in 2020/21.

International:

CBOT March soybeans witnessed gain of 1.90% to \$ 15.83 a bushel for the week ended 12th Feb. May futures too increased by 1.85% to \$ 15.86 a bushel. Weather concern in south American continent supported price gains.

AgRural has slashed its previously estimated Brazil soybean production by 3.4 MMT. Earlier it was estimated to all-time record of 133.4 MMT but it has now been reduced to 130 MMT. Dry weather condition prevailing in Argentina and Brazil has adversely affected soy yield. As on 29th Jan, Brazil's 2021-22 soybean harvesting has reached to 10%.

CONAB in its Feb'22 estimates, slashed Brazil 2021-22 soybean production by 15 MMT to 125.47 MMT.

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According to USDA February'22 report, 2021-22 US soy production kept unchanged at 120.70 MMT as compared to previous month while last year it was 114.74 MMT.

However, Argentina's 2021-22 soy production slashed by 1.5 MMT to 45 MMT as compared to previous month at 46.5MMT while last year it was 46.20 MMT, Brazil soy production too slashed by 5 MMT to 134 MMT as compared to previous month at 139 MMT while last year it was 138 MMT. Dry weather conditions in south America has resulted in production cut.

USDA in its Feb'22 estimates, China's 2021-22 soybean import slashed by 3 MMT at 97 MMT as compared to previous months estimates and previous year at 99.7 MMT. Oct'21 to Dec'21 soybean import is down by 13%. The pace of soybean processing has slowed since October 2021 as margins are squeezed and crushers have been hampered by high input costs and low feed demand.

According to National Association of Grain Exporters (ANEC), Brazil's soy export in Jan'22 stood at 2.4 MMT compared with 0.51 MMT in the same month last year.

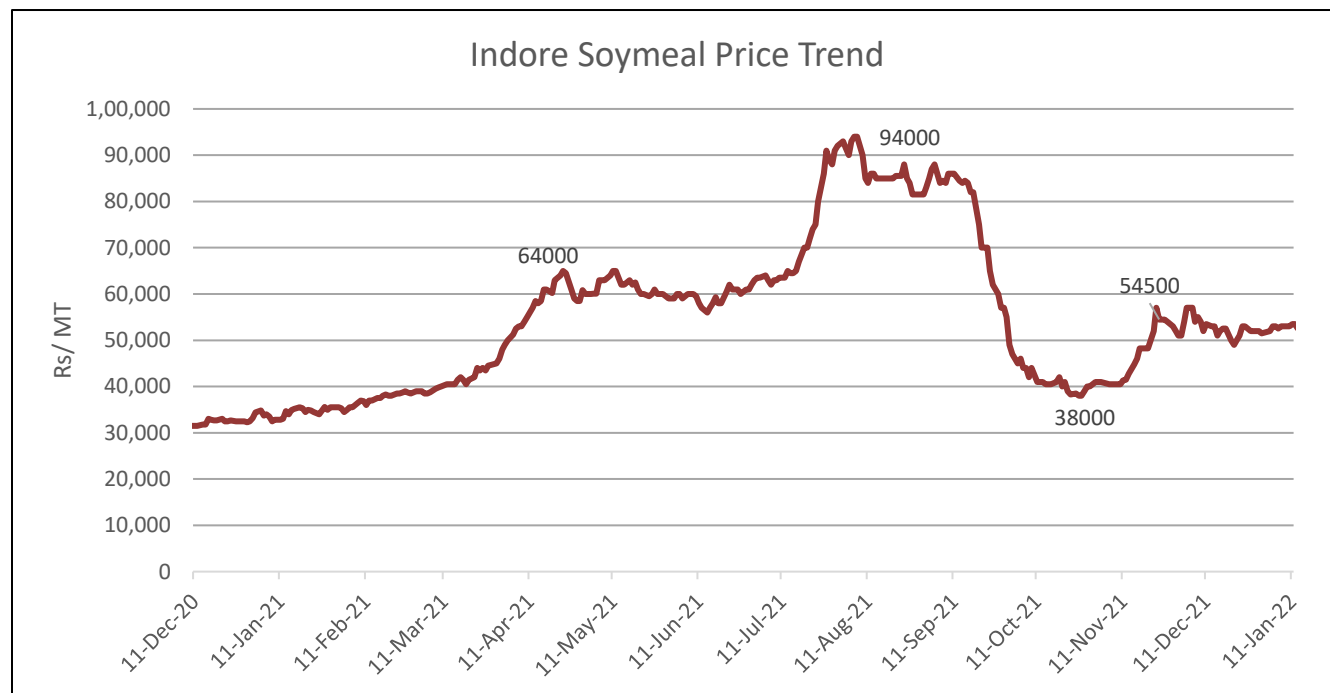
As on 10th Feb, according to Buenos Aires Grain Exchange (BAGE), Soybean sowing progress in Argentina stood at 100% Vs 100% last year same period and 100% five-year average. And BAGE has estimated 37% soy crop is in excellent to good condition Vs 37% previous week, 46% soy crop is in fair condition Vs 45% previous week and 17% soy crop is in poor/very poor condition Vs 18% previous week. On long time frame weather condition has worsened soy crop condition and resulted in production cut by 1.5 MMT to 45 MMT by USDA in its Feb'22 estimates.

Outlook: Soybean prices should continue trading rangebound with firm bias. Bullish CBOT soybean which went up by 1.9% this week underpinning domestic prices in near term. We expect prices of soybean at Indore plant to trade in the range of Rs.6,500/Qtl to Rs 6,900/Qtl this week.

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Soymeal

This week Indore weekly average soymeal prices went up as compared to previous week followed by bullish movement in soybean prices.



The weekly average prices of soymeal at Indore increased by 5.9% to Rs 53,300 /MT and was quoted between Rs 51,800 – 55,000/MT throughout the week. This compares with previous week's average of Rs 50,316/MT and range of Rs 50,000– 50,800/MT.

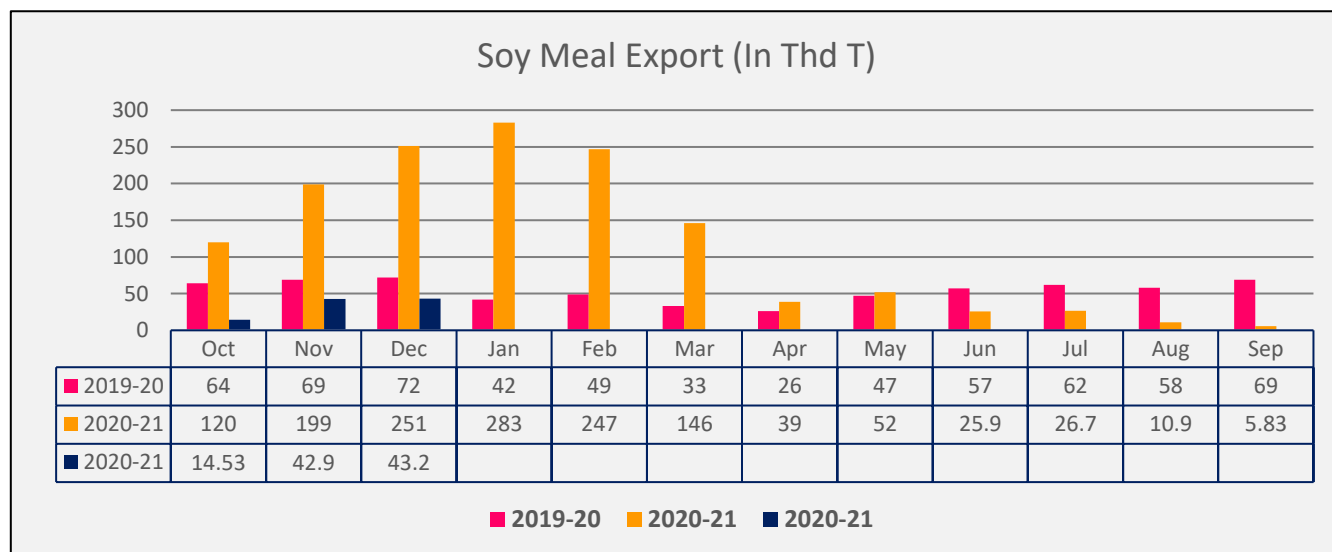
At Latur, the weekly average went up to Rs. 56,333/MT compared to Rs.54,166/MT a week ago, in Nanded too it went up to Rs. 55,250/MT compared to Rs. 53,500 /MT a week ago. In Kota the meal prices were up to Rs. 56,416/MT compared to Rs. 53,600/MT previous week.

Department of Consumer Affairs, Food and Public Distribution has imposed stock limit on soymeal till June 30, 2022. Soymeal millers, processors or plants are allowed to hold stocks only up to 90 days of production, the limits were imposed after amending the Essential Commodities Act of 1955 to include soymeal in the category. We think the stock limit on soymeal will have minimal impact as crushers store soymeal generally for 10-15 days. As per Agriwatch estimates, total production of soymeal in the country for MY 2021-22 is likely to be 80 lakh tonnes. Annual soymeal consumption stands between 60-65 lakh tonnes while 15-18 lakh tonnes soymeal is exported annually. So, demand and supply of soymeal in the country seems balanced.

Currently India is outpriced for soybean meal export as Jan'22 Monthly average FAS Kandla is quoted above USD 750/MT Argentina FOB soymeal USD 460/MT. SBM FAS kandla is still outpriced by USD 290. Usually FAS kandla

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trade slightly higher than other GM soymeal but difference between Indian soymeal and Argentina soymeal soared to \$743 in Aug'21 and USD 670 in Sept'21. India's Soymeal export is likely to remain weak for the next few months too due to higher prices and tight crush margin.



According to Solvent extractor association of India, India's December'2021 soymeal exports declined by 83% to 43,260 metric tonnes compared to 2,51,221 metric tonnes in the same period last year. Further, the soymeal shipments too declined by 70% to 2,62,337 metric tonnes in aggregate, during the months (April-Dec.) of financial year 2020-21 compared to 8,88,202 metric tonnes during the corresponding period last year. Export remained lower because of soybean crush margins in India are currently squeezed by pressure on meal prices. Additionally, lesser crushing of soybean also pushing higher import of crude soybean oil in India. We expect lower soymeal export in January and February too as Indian soymeal prices are much higher as compared to Argentina and Brazil FOB prices.

According to USDA Feb'22 report, India's 2021/22 soymeal production is estimated higher at 8 million tonnes vs 7.6 million tonnes last year while ending stock is estimated higher at 6.37 lakh tonnes vs 6.67 lakh tonne previous month while last year it was 3.82 lakh tonnes.

Outlook: Soybean meal prices are expected to continue trade range bound in the range of 52,000-57,000 amid tight crushing and weak domestic and export demand due to incoetitive prices in global markets.

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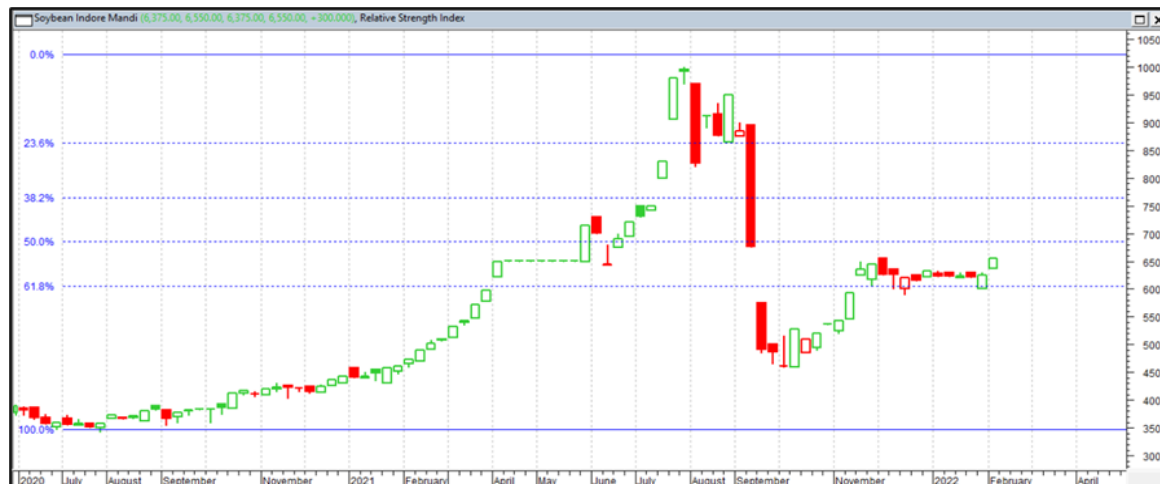
Technical Analysis

(Based on Indore Mandi prices)

SOYBEAN – Technical Outlook

Soybean Indore Spot -Weekly time frame

Technical Chart:



Technical Commentary:

This week soybean prices at Indore mandi went up and closed at 6550 as compared to previous week closing at 6300.

61.8% Fibonacci level of the previous up move has emerged as a good support.

Immediate resistance is seen at 6700, characterized by multiple recent tops, and the next resistance is seen at 6855, which is 50% Fibonacci retracement level.

Recommendation-

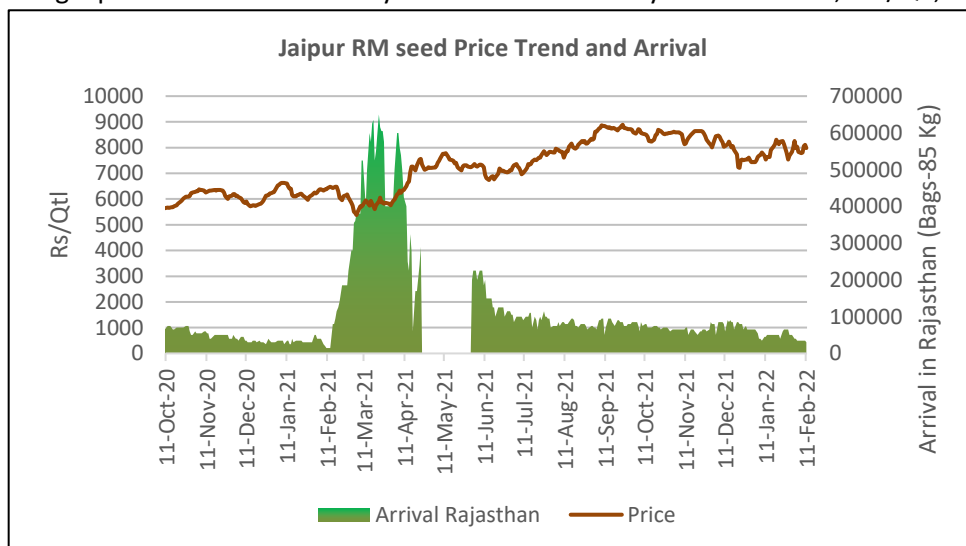
Market participants are recommended to Buy near Fibonacci support of 6100-6200 level and sell near resistance level of 6500-6700.

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Rapeseed - Mustard Seed

This week RM seed Jaipur average prices remained sideways and went barely down by 0.5% amid record acreage in the country.

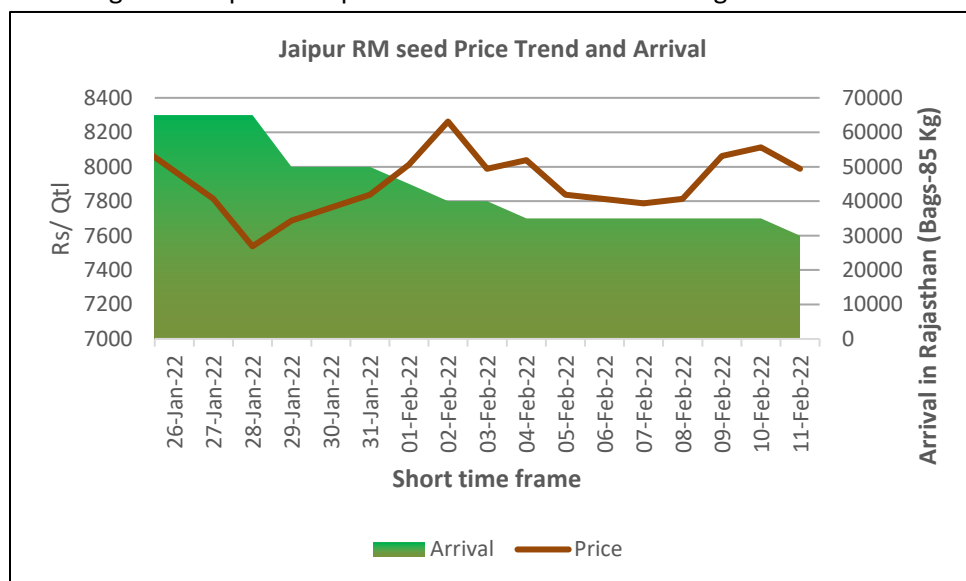
Rapeseed Mustard weekly average price remained sideways and went down by 0.5% to Rs.7,933/Qtl, as compared to Rs 7,971 /Qtl last week. The market made a low of 7,788 and high of 8,113 during the week. In Sri Ganganagar, the weekly average prices of rapeseed oilcake too remained sideways and went down by 0.73% to Rs 2,900/Qtl from previous week at Rs. 2,879/qtl.



This week in Rajasthan, total mustard arrivals stood at 2.05 lakh bags as compared to previous week at 2.60 lakh bags. New mustard crop arrivals has begun with arrivals at 2.6 lakh bags.

As per Agriwatch estimates, in 2022-2023 all India RM seed production at 107 lakh tonnes.

Minor crop loss reported in few pockets of Rajasthan, MP and Haryana, overall crop condition seems good.



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According to SEA, the export of rapeseed meal in December'21 is reported at 12,980 metric tonnes against last year 1,41,566 metric tonnes during the same period i.e. down by 91%. Rapeseed meal export remained lower due to less availability of seeds for crushing.

According to GOI, as on 04th Feb'22, All India Mustard sowing is up by 25.3% at 91.63 Lakh Ha compared with 73.12 Lakh Ha last year.

According to Central Organization for Oil Industry and Trade (COOIT) production of the mustard to increase to a record 100-110 lakh tonnes this season.

	Normal area	As on 04th Feb'22		
		2021-22	2020-21	% Change
Rajasthan	25.51	35.27	25.66	37.5%
Uttar Pradesh	6.95	14.17	12.33	14.9%
Madhya Pradesh	6.91	11.72	7.81	50.1%
Haryana	5.63	7.67	6.10	25.7%
West Bengal	5.50	6.09	5.85	4.1%
Gujarat	1.96	3.40	2.15	58.5%
Assam	2.89	3.20	3.16	1.0%
Jharkhand	2.60	4.05	4.31	-6.0%
Bihar	0.82	1.52	1.50	1.3%
Chattisgarh	0.44	1.41	1.40	1.1%
Odisha	0.08	1.11	1.05	5.8%
Jammu And Kashmir	0.48	0.31	0.29	7.7%
Arunachal Pradesh	0.28	0.28	0.28	0.0%
Uttarakhand	0.15	0.18	0.18	0.0%
Nagaland	0.28	0.24	0.26	-7.8%
Sikkim	0.03	0.03	0.03	0.0%
Total	61.55	91.63	73.12	25.3%
Data source-GOI			Area in Lakh ha	

International

Canada canola production is down by 31% as compared to five-year average with yield down by 32% even as area was 1% up as compared to the five-year average. We estimate that there will be very little canola left for export in Canada.

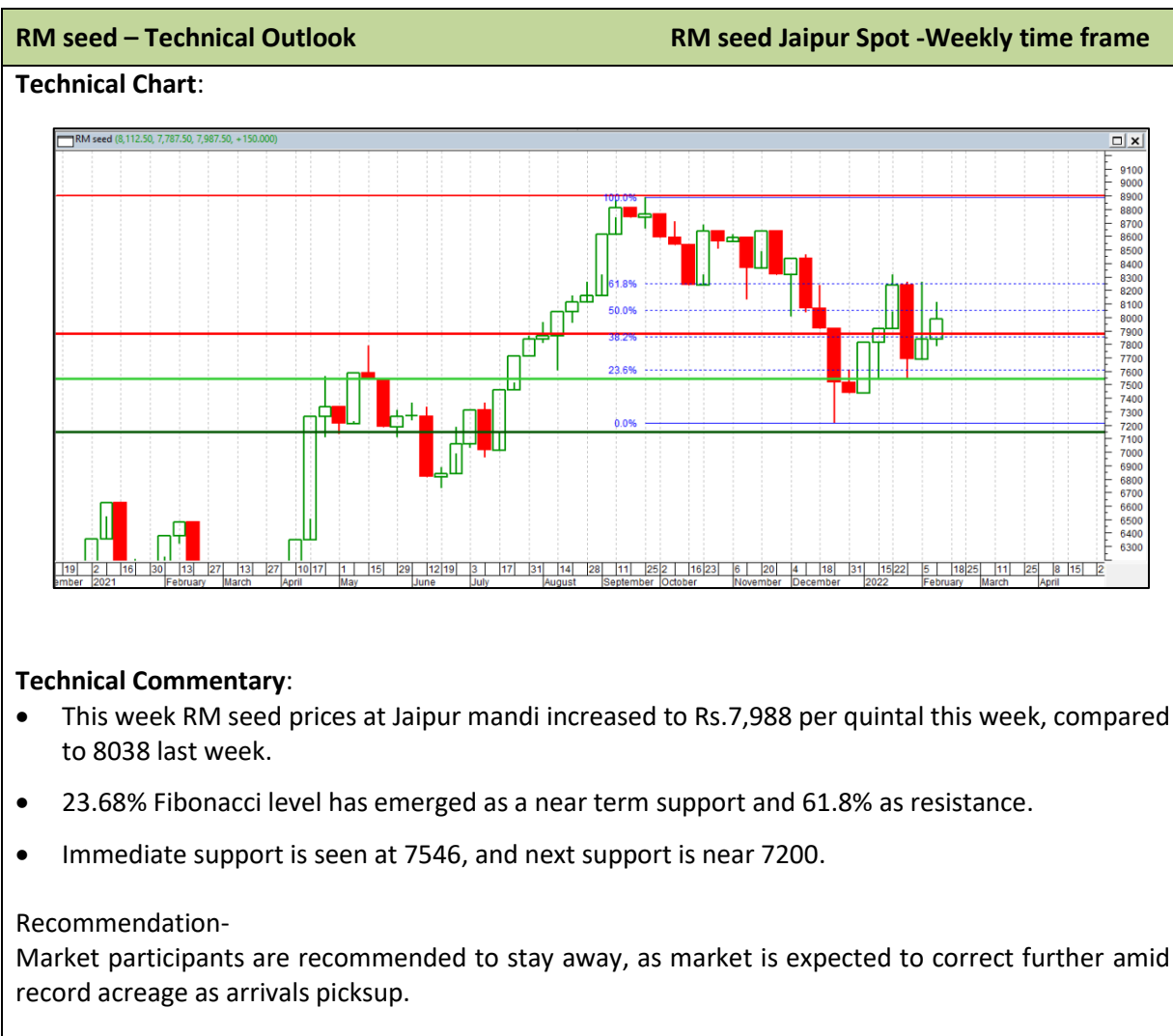
USDA in its Feb'22 report, estimates Canadian Canola at 12.6 MMT Vs 19.48 MMT in the previous year, China at 14 MMT (same as the last year), EU at 17.25 MMT Vs 16.28 MMT in the previous year. It also estimated that Canada canola exports are down to 5.3 MMT from 10.51 MMT last year.

Lower canola production in Canada has disrupted exports and major importers are likely to turn to Australia

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Technical Analysis

(Based on Jaipur Mandi prices)



Outlook: RM Seed is expected to trade range bound in the range of 7200-8000 with weak bias amid new crop arrivals. However, RM seed prices likely to correct from second fortnight of feb'22 as new crop arrival picks up.

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Annexure

Soy DOC Rates at Different Centers				
Centres	Ex-factory rates (Rs/ton)			Parity To
	11-Feb-22	05-Feb-22	Change	
Indore - 45%, Jute Bag	55000	51800	3200	Gujarat, MP
Kota - 45%, PP Bag	57800	55200	2600	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	58000	56000	2000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	57000	55000	2000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	56000	55000	1000	Andhra, AP, Kar, TN
Latur	57000	55000	2000	-
Sangli	53800	52500	1300	Local and South
Solapur	53200	53400	-200	Local and South
Akola – 45%, PP Bag	54500	52000	2500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	55000	55000	Unch	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Bundi	57600	55000	2600	-

Soy DOC at Ports			
Centers	Port Price		
	10-Feb-22	04-Feb-22	Change
Kandla (FOR) (INR/MT)	57000	54000	3000
Kandla (FAS) (USD/MT)	765	-	765
CNF Indonesia – Yellow SBM (USD/MT)	-	-	-

Rapeseed Meal	10-Feb-22	04-Feb-22	Change
FAS Kandla (USD/MT)	320	315	5
FOR Kandla (Rs/MT)	23300	22900	400
FOR Mundra (Rs/MT)	-	-	-
CNF Indonesia (USD/MT)	352	345	7

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International Soy DOC			
Argentina FOB USD/MT	10-Feb-22	04-Feb-22	Change
Soybean Pellets	508	500	8
Soybean Cake Flour	508	500	8
Soya Meal	-	-	-
Soy Expellers	-	-	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	11-Feb-22	05-Feb-22	Change
Adoni	30500	30500	Unch
Khamgaon	-	-	-
Parli	-	-	-
Latur	30000	30000	Unch

Groundnut Meal (Rs/MT)	11-Feb-22	05-Feb-22	Change
Basis 45%, Saurashtra	38500	37000	1500
Basis 40%, Saurashtra	33500	32000	1500
GN Cake, Gondal	39000	38000	1000

Mustard DOC	11-Feb-22	05-Feb-22	Change
Jaipur (Plant delivery)	23000	22500	500
Kandla (FOR Rs/MT)	23300	22500	800

Mumbai Oil Meal Quotes:			
Rs/M.T.	11-Feb-22	05-Feb-22	Change
G.N. Extr (45%)	38500	38000	500
Kardi Extr	-	-	-
Undec Cottonseed Exp	36000	36500	-500
Rice Bran Extr.	-	-	-
Sunflower Extr.	32500	33000	-500
Rapeseed Extr.	-	-	-
Soymeal 48%	56870	55826	1044
Castor Extr.	12450	11150	1300

MSP of Rabi Oilseeds for Marketing Season 2021-22- GOI

Sl. No	Crops	MSP for Rabi 2021-22	MSP for Rabi 2020-21	Increase in MSP (Absolute)
1	Rapeseed-mustard	4,650	4,425	225
2	Safflower	5,327	5,215	112

The Cabinet Committee on Economic Affairs (CCEA) chaired by the Hon'ble Prime Minister Shri Narendra Modi has approved the increase in the Minimum Support Prices (MSPs) for all mandated Rabi crops for marketing season 2021-22.

Government has increased the MSP of Rabi crops for marketing season 2021-22, to ensure remunerative prices to the growers for their produce. This increase in MSP is in line with the recommendations of Swaminathan Commission.

Among the Rabi oilseeds the MSP for rapeseed-mustard has been increased to Rs. 4,650 per quintal for marketing season 2021-22 from Rs. 4,425 per quintal in 2020-21 an increase of Rs. 225 a quintal.

The MSP of safflower to Rs. 5,327 a quintal from earlier Rs. 5,215 per quintal an increase of Rs 112 per quintal.

MSP of Kharif Oilseeds for Marketing Season 2021-22 - GOI

Sl. No	Crops	MSP for Kharif 2021-22	MSP for Kharif 2020-21	Increase in MSP (Absolute)
1	Groundnut	5550	5275	275
2	Sunflower seed	6015	5885	130
3	Soybean (yellow)	3950	3880	70
4	Sesamum	7307	6855	452
5	Nigerseed	6930	6695	235

The Cabinet Committee on Economic Affairs (CCEA) chaired by the Hon'ble Prime Minister Shri Narendra Modi has approved the increase in the Minimum Support Prices (MSPs) for all mandated Kharif crops for marketing season 2021-22.

Government has increased the MSP of Kharif crops for marketing season 2020-21, to ensure remunerative prices to the growers for their produce.

Among the Kharif oilseeds the MSP for groundnut has been increased to Rs. 5500 per quintal for marketing season 2020-21 from Rs.5275 per quintal in 2019-20 an increase of Rs.275 a quintal.

The MSP of sunflower to Rs. 6015 a quintal from earlier Rs. 5885 per quintal an increase of Rs 130 per quintal, Soybean-yellow to Rs. 3950 a quintal to Rs. 3880 per quintal last season, an increase of Rs. 70 a quintal, Sesamum to Rs. 7307 a quintal from 6855 earlier, an increase of Rs. 452 a quintal and the MSP of Nigerseed have been increased to Rs. 6930 a quintal from Rs. 6695 a quintal earlier, increase of Rs 235 per quintal.

Among all the Kharif crops, the highest increase in MSP is proposed for sesamum (Rs 452 per quintal) followed by Tur (Rs 300 per quintal) and Urad (Rs 300 per quintal). The differential remuneration is aimed at encouraging crop diversification.

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India's soybean and Groundnut production seen higher in 1st Adv Est. for 2021-22-

The 1st Advance Estimates of production of soybean and groundnut for 2021-22 have been released by the Department of Agriculture, Cooperation and Farmers Welfare on 21st September, 2021. The assessment of production of different crops is based on the feedback received from States and validated with information available from other sources.

- Soyabean – 12.72 million tonnes vs 11.2 million tons last year.
- Groundnut – 8.25 million tonnes vs 8.55 million tons last year.

Total kharif oilseeds production in the country during 2021-22 is estimated at 23.39 million tonnes which is higher by 2.96 million tonnes than the average oilseeds production of 20.42 million tonnes.

India's Oilseeds Production Seen at 361.0 Lakh Tonnes vs 365.7 Lakh Tonnes in 4th Adv Est. for 2020-21- GOI

The 4th Advance Estimates of production of oilseeds for 2020-21 have been released by the Department of Agriculture, Cooperation and Farmers Welfare on 11th Aug, 2021. The assessment of production of different crops is based on the feedback received from States and validated with information available from other sources.

The revised estimated production of major Oilseeds during 2020-21 is as under:

Total Oilseeds production in the country during 2020-21 is estimated at record 36.10 million tonnes which is higher by 2.88 million tonnes than the production during 2019-20. Further, the production of oilseeds during 2020-21 is higher by 5.56 million tonnes than the average oilseeds production of 30.55 million tonnes.

- Groundnut – 102.1 lakh tonnes vs 99.52 lakh tonnes in 2019-20.
- Castorseed – 17.76 lakh tonnes vs 18.42 lakh tonnes
- Sesamum – 8.12 lakh tonnes vs 6.58 lakh tonnes
- Nigerseed – 0.41 lakh tonnes vs 0.41 lakh tonnes (No difference)
- Soybean – 129 lakh tonnes vs 112.26 lakh tonnes
- Sunflower – 2.24 lakh tonnes vs 2.13 lakh tonnes
- Rapeseed-mustard – 10.11 lakh tonnes vs 91.24 lakh tonnes
- Linseed – 1.40 lakh tonnes vs 1.21 lakh tonnes
- Safflower – 0.34 lakh tonnes vs 0.44 lakh tonnes.

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Sown Area – Kharif Oilseeds, India 2021-22

In the latest official Kharif oilseeds planting report by the Ministry of Agriculture, the total coverage area under Kharif oilseeds is reported at 193.95 lakh hectares, an decrease by 1.27% from 196.45 lakh ha in the corresponding period of last year. Of the major oilseeds, soybean sowing is reported up by 0.47% at 121.77 lha compared to 121.20 lha during the corresponding period of last year, groundnut at 49.14 lha vs 50.98 lha, sesamum 13.31 lha vs 13.99 lha, castor seed at 6.96 lha vs 7.34 lha and niger at 1.13 lha vs 1.57 lha, during the same period last year. We feel country's final area under oilseeds to be above normal by 5-7% this season

As on 17th September'21

Area in Lakh Hectares

Source- GOI

	Normal Area	2019-20	2020-21	% Change
Groundnut	41.7	50.98	49.14	-3.60%
Soybean	112.88	121.2	121.77	0.47%
Sunflower	1.42	1.23	1.51	23.20%
Sesamum	13.13	13.99	13.31	-4.91%
Niger	1.95	1.57	1.13	-28.06%
Castor	8.95	7.34	6.96	-5.13%
Total Oilseeds	180.03	196.45	193.95	-1.27%

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Sown Area – Rabi Oilseeds, India 2021-22

In the latest official rabi oilseeds planting report, by the Ministry of Agriculture, the total coverage area under rabi oilseeds is reported at 102.79 lakh hectares, up 23% from 83.69 lakh ha in the corresponding period of last year. Of the major oilseeds, rapeseed-mustard sowing is reported up by 25% at 91.63 lha compared to 73.12lha during the corresponding period of last year. Groundnut at 5.27 lha vs 5.18 lha, safflower at 0.76 lha vs 0.58 lha, sunflower at 1.19 lha vs 1.09 lha, linseed at 2.95 lha vs 2.80 lha.

Area in Lakh Hectares

<i>Crop</i>	<i>Normal Area (5 Year Avg.)</i>	<i>As on 04th Feb 2022</i>	<i>As on 04th Feb 2021</i>	<i>% Change</i>
Rapeseed/Mustard	61.55	91.63	73.12	25%
Groundnut	7.05	5.27	5.18	2%
Safflower	0.9	0.76	0.58	30%
Sunflower	1.86	1.19	1.09	10%
Linseed	2.53	2.95	2.80	6%
Others	0.04	0.10	0.09	11%
Total Oilseeds	73.9	102.79	83.69	23%

Source: MoA, GOI

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