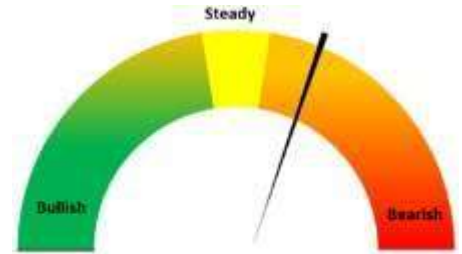
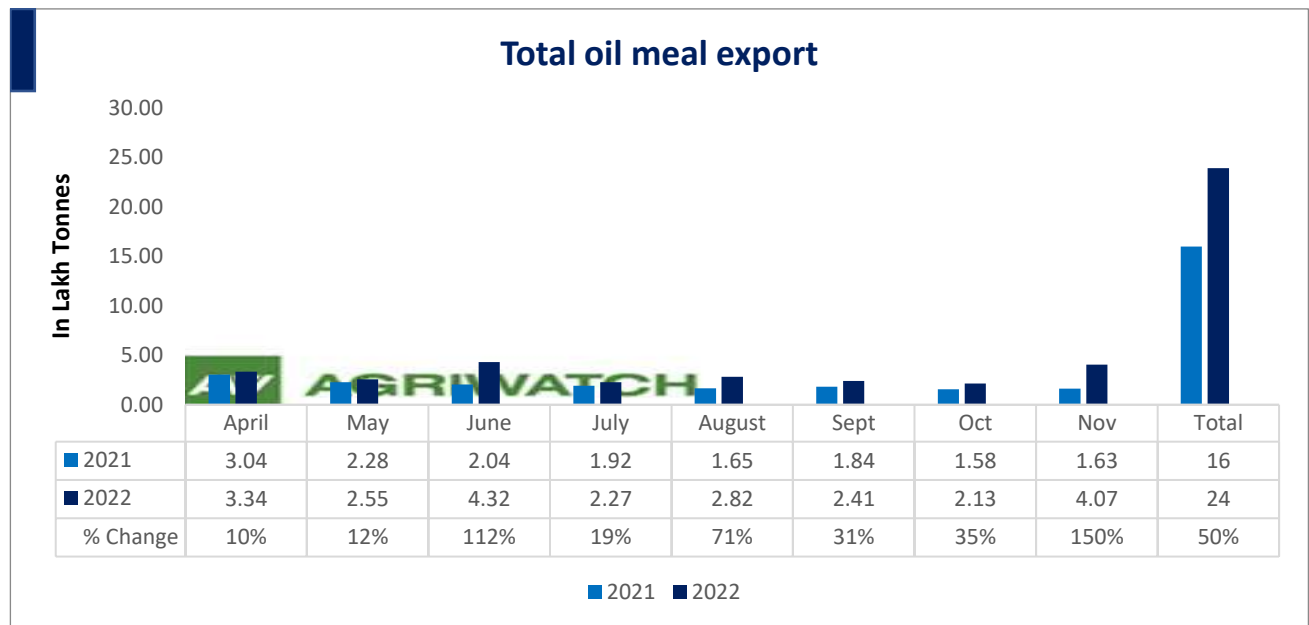


16th Jan, 2023
Soy Meal Fundamentals:

Today's Update- Soymeal Indore prices went marginally down by 0.7% to Rs. 42,700/MT as compared to previous day amid subdued trading activities due to festivals. In other markets Soymeal traded with steady bias amid weak demand. Soymeal prices in the domestic market are expected to trade range bound in the range of 40,000-45,000 in near term tracking revival of soy meal export demand.

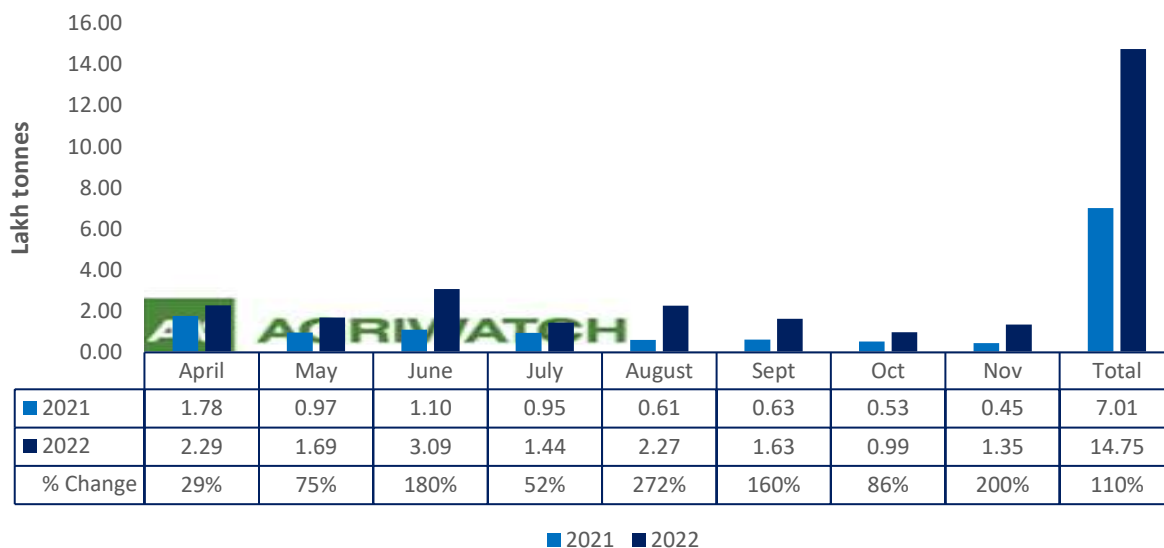


SOPA in its monthly update reported Soybean meal production in Oct'22 up by 24% to 6.43 Lakh tonnes, this compares with 5.19 Lakh tonnes previous year same period. Soymeal production went up in October as crush margin was in parity amid low soybean prices during the month as monthly average net crush margin rendered in Oct'22 at INR 283/MT which ushered up crushing pace.



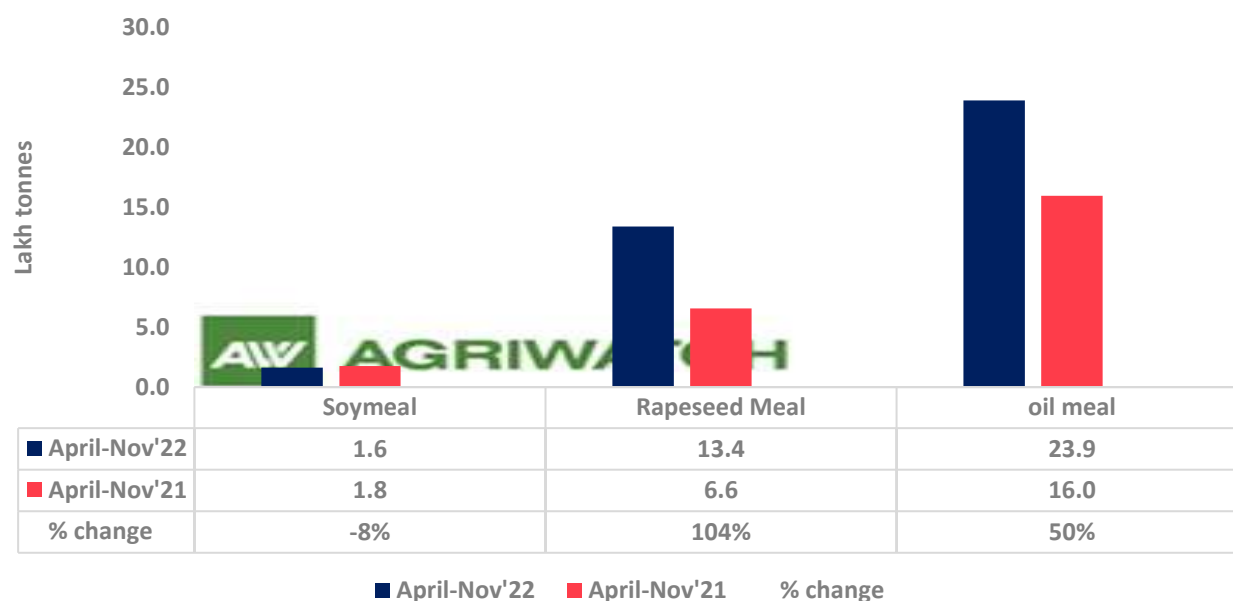
Total oil meal exports in April- Nov'22 went up by 50% to 23.9 Lakh tonnes vs 16 Lakh tonnes previous year same period. However, Soymeal exports up by 282% to 1.64 Lakh tonnes in Nov'22 Vs 0.43 Lakh tonnes previous month. Soymeal exports went up for the third straight month on good soymeal export demand from south east Asia tracking competitive prices in global markets. However, in April'22-Oct'22 soymeal exports are down by 8% to 1.60 Lakh tonnes as compared to 1.74 Lakh tonnes previous year same period.

Rapeseed meal export



There is a significant jump in export of rapeseed meal in April'22-Nov'22 and reported at 14.75 Lakh tons compared to 7.01 Lakh tons previous year same period i.e., up by 110%. And in Nov'22 exports recorded up by 200% to 1.35 Lakh tonnes vs 0.45 Lakh tonnes in the previous year same period. Upon record crop of rapeseed and crushing resulted in the highest processing, availability of rapeseed meal and export. Currently India is the most competitive supplier of rapeseed meal to South Korea, Vietnam, Thailand and other Far East Countries. In Upcoming months too, we expect good exports amid firm demand from South east Asia.

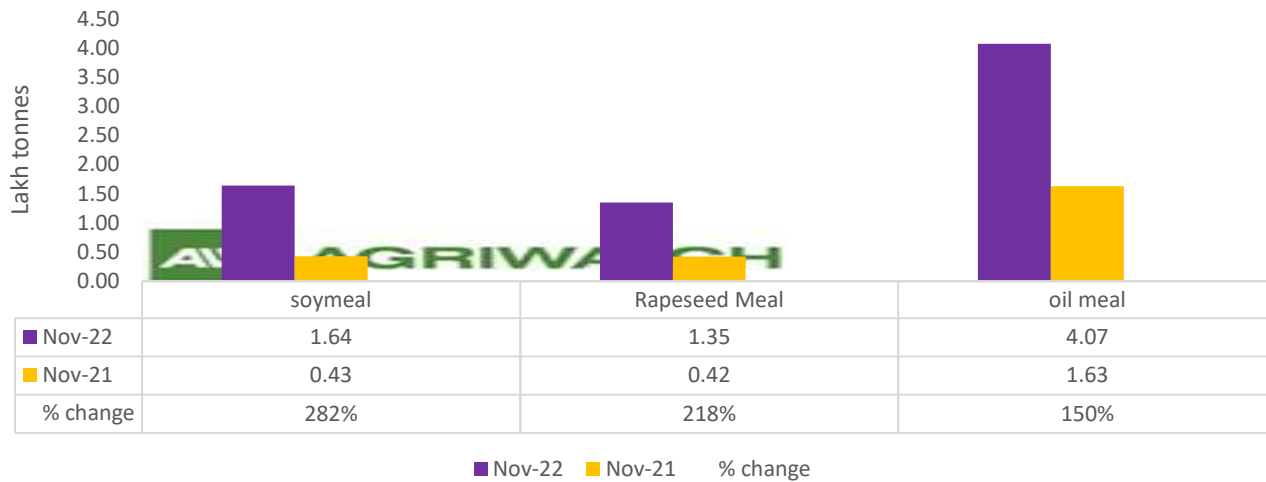
Oil Meal Export April.'22-Nov'22





16th Jan, 2023

Soy meal Vs Rapeseed meal Vs Oil meal export (Oct'22)



| Centres | Ex-factory rates (Rs/ton) | | | Parity To |
|----------------------------|---------------------------|-----------|--------|---|
| | 14-Jan-23 | 13-Jan-23 | Change | |
| Indore - 45%, Jute Bag | 42700 | 43000 | ▼-300 | Gujarat, MP |
| Kota - 45%, PP Bag | 45000 | 45000 | Unch | Rajasthan, Del, Punjab, Haryana |
| Dhulia/Jalna - 45%, PP Bag | 44500 | 44500 | Unch | Mumbai, Maharashtra |
| Nagpur - 45%, PP Bag | 45000 | 45000 | Unch | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Nanded | 45000 | 45000 | Unch | Andhra, AP, Kar ,TN |
| Latur | 44500 | 44250 | ▲250 | - |
| Sangli | 4100 | 4100 | Unch | Local and South |
| Solapur | 44500 | 44500 | Unch | Local and South |
| Akola – 45%, PP Bag | 43000 | 43000 | Unch | Andhra, Chattisgarh, Orrisa, Jharkhand, WB |
| Hingoli | 44000 | 44000 | Unch | Andhra, Chattisgarh, Orrisa, Jharkhand, WB |
| Bundi | 44800 | 44800 | Unch | - |

| Soy DOC at Ports | | | |
|-------------------------------------|------------|-----------|--------|
| Centers | Port Price | | |
| | 13-Jan-23 | 13-Jan-23 | Change |
| Kandla (FOR) (INR/MT) | 45000 | 45000 | Unch |
| Kandla (FAS) (USD/MT) | 557 | 557 | Unch |
| CNF Indonesia – Yellow SBM (USD/MT) | 578 | 578 | Unch |

| Rapeseed Meal | 13-Jan-23 | 13-Jan-23 | Change |
|------------------------|-----------|-----------|--------|
| FAS Kandla (USD/MT) | 264 | 264 | Unch |
| FOR Kandla (Rs/MT) | 20500 | 20500 | Unch |
| FOR Mundra (Rs/MT) | NA | NA | - |
| CNF Indonesia (USD/MT) | 288 | 288 | Unch |

| International Soy DOC | | | |
|-----------------------|-----------|-----------|--------|
| Argentina FOB USD/MT | 13-Jan-23 | 13-Jan-23 | Change |
| Soybean Pellets | 594 | 594 | Unch |
| Soybean Cake Flour | 594 | 594 | Unch |
| Soya Meal | NR | NR | - |
| Soy Expellers | NR | NR | - |

| Sunflower (DOC) Rates | Ex-factory rates (Rs/ton) | | |
|-----------------------|---------------------------|-----------|--------|
| Centers | 14-Jan-23 | 13-Jan-23 | Change |
| Adoni | Closed | 36000 | - |

16th Jan, 2023

| | | | |
|----------|--------|----|---|
| Khamgaon | Closed | NA | - |
| Parli | Closed | NA | - |
| Latur | Closed | NA | - |

| Groundnut Meal (Rs/MT) | 14-Jan-23 | 13-Jan-23 | Change |
|------------------------|-----------|-----------|--------|
| Basis 45%, Saurashtra | Closed | 33000 | - |
| Basis 40%, Saurashtra | Closed | 30000 | - |
| GN Cake, Gondal | Closed | 35000 | - |

| Mustard DOC | 14-Jan-23 | 13-Jan-23 | Change |
|-------------------------|-----------|-----------|--------|
| Jaipur (Plant delivery) | Closed | 19300 | - |
| Kandla (FOR Rs/MT) | Closed | 20300 | - |

| Mumbai Oil Meal Quotes: | | | |
|-------------------------|-----------|-----------|--------|
| Rs/M.T. | 14-Jan-23 | 13-Jan-23 | Change |
| G.N. Extr (45%) | 32500 | 32500 | Unch |
| Kardi Extr | NA | NA | - |
| Undec Cottonseed Exp | 34500 | 34500 | Unch |
| Rice Bran Extr. | NA | NA | - |
| Sunflower Extr. | 28500 | 28000 | ▲ 500 |
| Rapeseed Extr. | NA | NA | - |
| Soymeal 48% | 44713 | 45130 | ▼ -417 |
| Castor Extr. | 9550 | 9550 | Unch |

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