

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices featured mild losses Thursday on improved supplies in the market and moderate demand. Soybeans on CBOT were also pressured by the favorable weather forecast in key belts of Argentina and Brazil. RM seed prices witnessed gains over concerns that excessive fall in temperatures in main regions may impact crop yields. Soybean arrivals in Madhya Pradesh were reported up at 125,000 bags, Thursday. 35,000 bags of rapeseed/mustard seed registered in Rajasthan and all India arrivals were lower at 62,000 bags.

**International Oilseeds Fundamentals:**

According to Rosario exchange, Argentina's soybeans production for 2013-14 is expected to be 55 million tons, up from 48.3 million tons of output seen last year. The planting area for soybean is up 6 percent from previous year to 20.7 million hectares. Sowing has progressed to 80 percent of the expected area as of 30 Dec 2013.

**Outlook:**

Soybean (plant delivery) prices are likely to feature a range bound movement on seasonal demand and lower supplies. The Indore (Plant Delivery) prices are expected to witness 3860-3920 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jan-14	-12.50	3795.00	3829.00	3781.00	3792.00
Feb-14	1.00	3732.00	3781.50	3732.00	3754.00
Mar-14	10.00	3695.00	3740.00	3695.00	3720.50
Apr-14	15.00	3699.00	3729.00	3695.50	3718.00

Contract	Volume	Change	OI	Change
Jan-14	40710	-29180	47630	-5120
Feb-14	50590	-15760	128030	6110
Mar-14	20100	-2680	113140	2030
Apr-14	3900	-1710	22650	1280

Spread	Jan-14	Feb-14	Mar-14
Basis	83		
Jan-14		-38	-71.5
Feb-14			-33.5

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	1.1.2014	1.1.2014	1.1.2014	30.12.2013
Akola	8611	61	8672	8611
Indore	-	-	-	-
Kota	10	0	10	10
Sagar	181	0	181	181

\*SBN Fed Stocks Expiry on Nov '13

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jan-14	28.00	3532.00	3577.00	3532.00	3571.00
Apr-14	4.00	3470.00	3489.00	3455.00	3475.00
May-14	6.00	3511.00	3528.00	3495.00	3513.00
Jun-14	-9.00	3555.00	3570.00	3545.00	3546.00

Contract	Volume	Change	OI	Change
Jan-14	31700	-6910	33060	-1950
Apr-14	16640	-1390	22260	2640
May-14	2160	100	3610	690
Jun-14	570	300	1040	30

Spread	Jan-14	Apr-14	May-14
Basis	92.00		
Jan-14		-96.00	-58.00
Apr-14			38.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	1.1.2014	1.1.2014	1.1.2014	30.12.20
Sri Ganganagar	260	10	270	200
Bikaner	300	0	300	300
Kota	20	0	20	20
Jaipur	3812	40	3852	3812
Alwar	564	0	564	564
Hapur	50	0	50	50

\*RMS Fed Stocks Expiry on Nov '13

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>2.1.2014</b>	<b>31.12.2013</b>	
	Indore –Plant	3850-3900	3850-3910	<b>-10</b>
	Indore–Mandi (New Crop)	3600-3850	3600-3875	<b>-25</b>
	Nagpur-Plant (New Crop)	3700	3675	<b>+25</b>
	Nagpur – Mandi	3400-370	3200-3500	<b>+200</b>
	Kota-Plant	3775	3800	<b>-25</b>
	Kota – Mandi	3650	3600	<b>+50</b>
	Bundi-Plant	3800	3770-3775	<b>+25</b>
	Bundi-Mandi	3700	3600-3700	<b>Unch</b>
	Baran-Plant	3750	3700	<b>+50</b>
	Baran-Mandi	3650	3500-3600	<b>+50</b>
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3850-3875	3825	<b>+50</b>
	Jhalwar-Mandi	3500-3900	3600-3900	<b>Unch</b>
<b>Rapeseed/Mustard</b>	Jaipur-(Condition)	3660-3665	3645-3650	<b>+15</b>
	Alwar-(Condition)	3550	3500	<b>+50</b>
	SriGanganagar-(Non- Condition-Unpaid)	3300	3325	<b>-25</b>
	New Delhi–(Condition)	3650	3600	<b>+50</b>
	Kota-Non-(Condition)	2950-3050	2950-3050	<b>Unch</b>
	Agra-(Condition)	3850	3800	<b>+50</b>
	Neewai	NA	3450	<b>-</b>
	Hapur (UP)	3625	3575	<b>+50</b>
<b>Groundnut Seed</b>	Rajkot	660	660	<b>Unch</b>
<b>Sunflower Seed</b>	Gulbarga(New Crop)	-	-	<b>-</b>
	Latur	Closed	3325-3450	<b>-</b>
	Sholapur(New Crop)	3325-3450	3325-3450	<b>Unch</b>

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>2.1.2014</b>	<b>31.12.2013</b>	
	Madhya Pradesh	125000	90000	<b>+35000</b>
	Maharashtra	75000	50000	<b>+25000</b>
	Rajasthan	10000	15000	<b>-5000</b>
	Bundi (Raj)	500	300	<b>+200</b>
	Baran (Raj)	2000	2000	<b>Unch</b>
	Jhalawar (Raj)	1500	1500	<b>Unch</b>
<b>Rapeseed/Mustard</b>	Rajasthan	35000	37000	<b>-2000</b>
	Alwar	8000	5000	<b>+3000</b>
	Sri Ganganagar	400	300	<b>+100</b>
	Kota	1500	1500	<b>Unch</b>
<b>Groundnut Seed</b>	Rajkot (Gujarat)	10000	15000	<b>-5000</b>
<b>Sunflower Seed</b>	Sholapur (Maharashtra)	2800	3500	<b>-700</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	2.1.2014	31.12.2013	Change
Groundnut Kernel	4000	4025	<b>-25</b>
Kardi Seed 2% Exp Quality	3650	3675	<b>-25</b>
Sesame White 98/2/1 FM	13500	13500	<b>Unch</b>
Sunflower Seed	3825	3825	<b>Unch</b>
Niger Seed (4% FM)	4915	4900	<b>+15</b>
Castor Seed (Bombay)	4175	4115	<b>+60</b>

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.