

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured decline Friday on dull buying in the markets and bearish cues from international oil and oilseeds markets. Soybeans on CBOT were pressured by the favorable weather forecast in key belts of Argentina. RM seed prices witnessed gains over improved buying from crushers and concerns that excessive fall in temperature in main regions may impact crop yields. Soybean arrivals in Madhya Pradesh were reported steady at 125,000 bags, Friday. 35,000 bags of rapeseed/mustard seed registered in Rajasthan and all India arrivals were lower at 62,000 bags.

International Oilseeds Fundamentals:

According to Rosario exchange, Argentina's soybeans production for 2013-14 is expected to be 55 million tons, up from 48.3 million tons of output seen last year. The planting area for soybean is up 6 percent from previous year to 20.7 million hectares. Sowing has progressed to 80 percent of the expected area as of 30 Dec 2013.

Outlook:

Soybean (plant delivery) prices are likely to feature a range bound movement on seasonal demand and lower supplies. The Indore (Plant Delivery) prices are expected to witness 3840-3900 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-14	-23.00	3781.00	3789.00	3762.00	3769.00
Feb-14	-14.50	3740.00	3752.00	3722.00	3739.50
Mar-14	-10.50	3709.50	3716.00	3690.00	3710.00
Apr-14	-9.00	3701.00	3711.00	3689.00	3709.00

Contract	Volume	Change	OI	Change
Jan-14	27930	-12780	44510	-3120
Feb-14	46340	-4250	130360	2330
Mar-14	18110	-1990	117400	4260
Apr-14	3490	-410	23630	980

Spread	Jan-14	Feb-14	Mar-14
Basis	84		
Jan-14		-29.5	-59
Feb-14			-29.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	2.1.2014	2.1.2014	2.1.2014	30.12.2013
Akola	8611	282	8893	8611
Indore	-	-	-	-
Kota	10	0	10	10
Sagar	181	0	181	181

*SBN Fed Stocks Expiry on Jan '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-14	-18.00	3568.00	3570.00	3533.00	3553.00
Apr-14	-9.00	3478.00	3486.00	3450.00	3466.00
May-14	-14.00	3505.00	3520.00	3492.00	3499.00
Jun-14	3.00	3560.00	3560.00	3545.00	3549.00

Contract	Volume	Change	OI	Change
Jan-14	19340	-19270	32960	-2050
Apr-14	15070	-2960	22880	3260
May-14	1680	-380	3970	1050
Jun-14	350	80	1040	30

Spread	Jan-14	Apr-14	May-14
Basis	130.00		
Jan-14		-87.00	-54.00
Apr-14			33.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	2.1.2014	2.1.2014	2.1.2014	30.12.20
Sri Ganganagar	260	10	270	200
Bikaner	290	0	290	300
Kota	20	0	20	20
Jaipur	3782	40	3822	3812
Alwar	403	0	403	564
Hapur	40	0	40	50

*RMS Fed Stocks Expiry on Jan '14

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		3.1.2014	2.1.2014	
	Indore –Plant	3825-388	3850-3900	-20
	Indore–Mandi (New Crop)	3600-3825	3600-3850	-25
	Nagpur-Plant (New Crop)	3640	3700	-60
	Nagpur – Mandi	3300-3500	3400-3700	-200
	Kota-Plant	3750	3775-3875	-125
	Kota – Mandi	3600	3650	-50
	Bundi-Plant	3800	3800	Unch
	Bundi-Mandi	3700-3750	3700	+50
	Baran-Plant	3775	3750	+25
	Baran-Mandi	3200-3700	3650	+50
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3850-3875	3850-3875	Unch
	Jhalwar-Mandi	3500-3900	3500-3900	Unch
Rapeseed/Mustard	Jaipur-(Condition)	3680-3685	3660-3665	+20
	Alwar-(Condition)	3550	3550	Unch
	SriGanganagar-(Non- Condition-Unpaid)	3300	3300	Unch
	New Delhi–(Condition)	3650	3650	Unch
	Kota-Non-(Condition)	3000-3100	2950-3050	+50
	Agra-(Condition)	3825	3850	-25
	Neewai	NR	NR	-
	Hapur (UP)	3600	3625	-25
Groundnut Seed	Rajkot	660	660	Unch
Sunflower Seed	Gulbarga(New Crop)	-	-	-
	Latur	3325-3450	Closed	-
	Sholapur(New Crop)	3325-3450	3325-3450	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		3.1.2014	2.1.2014	
	Madhya Pradesh	125000	125000	Unch
	Maharashtra	75000	75000	Unch
	Rajasthan	10000	10000	Unch
	Bundi (Raj)	400	500	-100
	Baran (Raj)	2000	2000	Unch
	Jhalawar (Raj)	1500	1500	Unch
Rapeseed/Mustard	Rajasthan	35000	35000	Unch
	Alwar	8000	8000	Unch
	Sri Ganganagar	300	400	-100
	Kota	1500	1500	Unch
Groundnut Seed	Rajkot (Gujarat)	10000	10000	Unch
Sunflower Seed	Sholapur (Maharashtra)	2800	2800	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3.1.2014	2.1.2014	Change
Groundnut Kernel	4000	4000	Unch
Kardi Seed 2% Exp Quality	3675	3650	+25
Sesame White 98/2/1 FM	13500	13500	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4900	4915	-15
Castor Seed (Bombay)	4100	4175	-75

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