

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured slight gains, Saturday on limited buying in the markets and lack of international market cues. While, wet weather forecast over Argentina's soy growing belt limit excessive gains. RM seed prices witnessed gains over improved buying from crushers and concerns that excessive fall in temperature in main regions may impact crop yields. Market Arrivals: Soybean arrivals in Madhya Pradesh were reported steady at 100,000 bags, Saturday. 35,000 bags of rapeseed/mustard seed registered in Rajasthan and all India arrivals were lower at 62,000 bags.

International Oilseeds Fundamentals:

According to Rosario exchange, Argentina's soybeans production for 2013-14 is expected to be 55 million tons, up from 48.3 million tons of output seen last year. The planting area for soybean is up 6 percent from previous year to 20.7 million hectares. Sowing has progressed to 80 percent of the expected area as of 30 Dec 2013.

Outlook:

Soybean (plant delivery) prices are likely to feature a range bound movement on seasonal demand and lower supplies. The Indore (Plant Delivery) prices are expected to witness 3840-3900 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-14	-20.00	3765.00	3778.00	3737.50	3757.00
Feb-14	-13.50	3732.00	3744.50	3703.00	3731.50
Mar-14	-11.50	3709.00	3715.00	3673.00	3701.50
Apr-14	-12.00	3701.00	3706.50	3669.00	3696.50

Contract	Volume	Change	OI	Change
Jan-14	20,650	-7280	42380	-2130
Feb-14	46,040	-300	125640	-4720
Mar-14	12,040	-6070	118770	1370
Apr-14	4,230	740	25240	1610

Spread	Jan-14	Feb-14	Mar-14
Basis	98.0		
Jan-14		-25.5	-55.5
Feb-14			-30.0

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	3.1.2014	3.1.2014	3.1.2014	30.12.2013
Akola	8611	282	8893	8611
Indore	-	-	-	-
Kota	10	0	10	10
Sagar	181	0	181	181

*SBN Fed Stocks Expiry on Jan '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-14	42.00	3563.00	3603.00	3544.00	3598.00
Apr-14	18.00	3460.00	3485.00	3455.00	3479.00
May-14	16.00	3502.00	3520.00	3496.00	3514.00
Jun-14	2.00	3549.00	3566.00	3543.00	3557.00

Contract	Volume	Change	OI	Change
Jan-14	36050	16710	31480	-1480
Apr-14	14790	-280	22290	-590
May-14	2110	430	3850	-120
Jun-14	370	20	1170	130

Spread	Jan-14	Apr-14	May-14
Basis	90.00		
Jan-14		-119.00	
Apr-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	3.1.2014	3.1.2014	3.1.2014	30.12.2013
Sri Ganganagar	180	10	190	200
Bikaner	270	0	270	300
Kota	20	0	20	20
Jaipur	3822	0	3822	3812
Alwar	342	0	342	564
Hapur	40	0	40	50

*RMS Fed Stocks Expiry on Jan '14

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		4.1.2014	3.1.2014	
Soybean				
	Indore –Plant	3850-3860	3825-3880	-20
	Indore–Mandi (New Crop)	3600-3800	3600-3825	-25
	Nagpur-Plant (New Crop)	3650	3640	+10
	Nagpur – Mandi	3300-3650	3300-3500	+150
	Kota-Plant	3750	3750	Unch
	Kota – Mandi	3600	3600	Unch
	Bundi-Plant	3800	3800	Unch
	Bundi-Mandi	3700-3750	3700-3750	Unch
	Baran-Plant	3800	3775	+25
	Baran-Mandi	3700-3800	3200-3700	+100
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3850-3875	3850-3875	Unch
	Jhalwar-Mandi	3500-3900	3500-3900	Unch
Rapeseed/Mustard	Jaipur-(Condition)	3685-3690	3680-3685	+5
	Alwar-(Condition)	3550	3550	Unch
	SriGanganagar-(Non- Condition-Unpaid)	3250	3300	-50
	New Delhi–(Condition)	3650	3650	Unch
	Kota-Non-(Condition)	3000-3100	3000-3100	Unch
	Agra-(Condition)	3800-3825	3825	Unch
	Neewai	NR	NR	-
	Hapur (UP)	3600	3600	Unch
Groundnut Seed	Rajkot	660	660	Unch
Sunflower Seed	Gulbarga(New Crop)	-	-	-
	Latur	3300-3500	3325-3450	+50
	Sholapur(New Crop)	3300-3500	3325-3450	+50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		4.1.2014	3.1.2014	
	Madhya Pradesh	100000	125000	-25000
	Maharashtra	65000	75000	-10000
	Rajasthan	10000	10000	Unch
	Bundi (Raj)	300	400	-100
	Baran (Raj)	2000	2000	Unch
	Jhalawar (Raj)	1500	1500	Unch
Rapeseed/Mustard	Rajasthan	35000	35000	Unch
	Alwar	8000	8000	Unch
	Sri Ganganagar	400	300	+100
	Kota	1500	1500	Unch
Groundnut Seed	Rajkot (Gujarat)	10000	10000	Unch
Sunflower Seed	Sholapur (Maharashtra)	2500	2800	-300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	4.1.2014	3.1.2014	Change
Groundnut Kernel	-	4000	-
Kardi Seed 2% Exp Quality	-	3675	-
Sesame White 98/2/1 FM	-	13500	-
Sunflower Seed	-	3825	-
Niger Seed (4% FM)	-	4900	-
Castor Seed (Bombay)	-	4100	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.