

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices witnessed decline Tuesday on weak buying activities in the markets amid poor demand from crushers. Besides, forecast of rains over Argentina's soy growing belt is putting pressure on international prices. RM seed prices also fell over higher output estimates due to increased acreage. Soybean arrivals in Madhya Pradesh were reported lower at 100,000 bags, Tuesday. 35,000 bags of rapeseed/mustard seed registered in Rajasthan and all India arrivals were lower at 65,000 bags.

## International Oilseeds Fundamentals:

Informa Economics has pegged the 2013-14 US soybeans harvest at 3.329 billion bushels and the yield at 44.0 bushels per acre, up from its previous estimates of 3.298 billion bushels and 43.3 bushels per acre. IMEA has reported that farmers in Brazil's Mato Grosso region have done forward selling of 48% on their new crop soybeans, lower than 67% this time a year ago. Informa cut their soybean production forecast for Argentina by 2 million tons to 57.5 million tons.

## Outlook:

Soybean (plant delivery) prices are likely to feature a range bound movement on weak demand and lower supplies. The Indore (Plant Delivery) prices are expected to witness 3770-3820 levels in the near term.

## NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-14	-44.00	3731.00	3734.00	3664.00	3693.50
Feb-14	-40.00	3700.00	3708.00	3635.50	3673.00
Mar-14	-41.00	3664.50	3675.00	3600.50	3639.00
Apr-14	-38.00	3653.50	3663.50	3591.00	3633.00

Contract	Volume	Change	OI	Change
Jan-14	30210	1720	37160	-3900
Feb-14	83900	31470	126030	-1110
Mar-14	33240	13080	120970	1430
Apr-14	10280	1860	29580	1560

Spread	Jan-14	Feb-14	Mar-14
Basis	101.5		
Jan-14		-20.5	-54.5
Feb-14			-34

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	6.1.2014	6.1.2014	6.1.2014	6.1.2014
Akola	8721	261	8982	8721
Indore	-	-	-	-
Kota	10	0	10	10
Sagar	181	0	181	181

\*SBN Fed Stocks Expiry on Jan '14

## NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-14	-20.00	3625.00	3649.00	3591.00	3612.00
Apr-14	-19.00	3468.00	3468.00	3416.00	3434.00
May-14	-16.00	3481.00	3490.00	3461.00	3478.00
Jun-14	-28.00	3526.00	3528.00	3516.00	3525.00

Contract	Volume	Change	OI	Change
Jan-14	22740	-13090	26960	-3320
Apr-14	33030	2850	31130	3170
May-14	4540	2360	5510	1290
Jun-14	770	490	1070	-120

Spread	Jan-14	Apr-14	May-14
Basis	66.00		
Jan-14		-178.00	-134.00
Apr-14			44.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	6.1.2014	6.1.2014	6.1.2014	6.1.2014
Sri Ganganagar	180	10	190	180
Bikaner	270	0	270	270
Kota	20	0	20	20
Jaipur	2413	0	2413	2413
Alwar	282	0	282	282
Hapur	40	0	40	40

\*RMS Fed Stocks Expiry on Jan '14

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>7.1.2014</b>	<b>6.1.2014</b>	
	Indore –Plant	3750-3840	3790-3850	<b>-10</b>
	Indore–Mandi (New Crop)	3550-3775	3600-3825	<b>-50</b>
	Nagpur-Plant (New Crop)	3550	3600	<b>-50</b>
	Nagpur – Mandi	3200-3400	3500-3600	<b>-200</b>
	Kota-Plant	3700	3625-3650	<b>+50</b>
	Kota – Mandi	3200-3700	3500-3600	<b>+100</b>
	Bundi-Plant	3700	3775-3780	<b>-80</b>
	Bundi-Mandi	3500-3600	3600-3650	<b>-50</b>
	Baran-Plant	3700	3750	<b>-50</b>
	Baran-Mandi	3400-3600	3650	<b>-50</b>
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3700	3800	<b>-100</b>
	Jhalwar-Mandi	3200-3700	3500-3900	<b>-200</b>
<b>Rapeseed/Mustard</b>	Jaipur-(Condition)	3675-3680	3715-3720	<b>-40</b>
	Alwar-(Condition)	3600	3600	<b>Unch</b>
	SriGanganagar-(Non- Condition-Unpaid)	3275	3275	<b>Unch</b>
	New Delhi–(Condition)	3640-3645	3665	<b>-20</b>
	Kota-Non-(Condition)	3000	3050	<b>-50</b>
	Agra-(Condition)	3800	3850	<b>-50</b>
	Neewai	NR	NR	<b>-</b>
	Hapur (UP)	3600	3625	<b>-25</b>
<b>Groundnut Seed</b>	Rajkot	660	660	<b>Unch</b>
<b>Sunflower Seed</b>	Gulbarga(New Crop)	-	-	<b>-</b>
	Latur	3350-3450	3350-3450	<b>Unch</b>
	Sholapur(New Crop)	3325-3450	3325-3450	<b>Unch</b>

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		7.1.2014	6.1.2014	
	Madhya Pradesh	100000	125000	-25000
	Maharashtra	50000	75000	-25000
	Rajasthan	7000	7000	Unch
	Bundi (Raj)	500	500	Unch
	Baran (Raj)	2000	2000	Unch
	Jhalawar (Raj)	1000	700	+300
Rapeseed/Mustard	Rajasthan	35000	32000	+3000
	Alwar	6000	5000	+1000
	Sri Ganganagar	300	400	-100
	Kota	2000	2000	Unch
Groundnut Seed	Rajkot (Gujarat)	10000	10000	Unch
Sunflower Seed	Sholapur (Maharashtra)	2500	2500	Unch

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	7.1.2014	6.1.2014	Change
Groundnut Kernel	3950	4000	-50
Kardi Seed 2% Exp Quality	3650	3650	Unch
Sesame White 98/2/1 FM	13500	13500	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4875	4875	Unch
Castor Seed (Bombay)	4050	4050	Unch

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