

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices featured consecutive three day losses on sluggish buying from the processors. Besides, bearish international crop scenario continued to pressure the domestic market. Forecast of rains over Argentina's remained bearish. RM seed also extended losses over higher output estimates due to increased acreage. Soybean arrivals in Madhya Pradesh were reported higher at 125,000 bags compared to 100,000 bags, Tuesday. RM seed arrivals in Rajasthan were reported steady around previous day's level of 35,000 bags. Besides, all India RM seed arrivals were also steady at 65,000 bags.

International Oilseeds Fundamentals:

Informa Economics has pegged the 2013-14 US soybeans harvest at 3.329 billion bushels and the yield at 44.0 bushels per acre, up from its previous estimates of 3.298 billion bushels and 43.3 bushels per acre. IMEA has reported that farmers in Brazil's Mato Grosso region have done forward selling of 48% on their new crop soybeans, lower than 67% this time a year ago. Informa cut their soybean production forecast for Argentina by 2 million tons to 57.5 million tons.

Outlook:

Soybean (plant delivery) prices are expected to continue with the weak trend. The Indore (Plant Delivery) prices are expected to witness 3725-3780 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-14	-28.50	3686.50	3710.50	3658.00	3661.0
Feb-14	-23.00	3666.50	3696.00	3642.00	3646.0
Mar-14	-31.50	3637.00	3666.50	3605.00	3606.0
Apr-14	-33.00	3623.00	3659.00	3592.00	3594.0

Contract	Volume	Change	OI	Change
Jan-14	19840	-10370	34410	-2750
Feb-14	71200	-12700	127230	1200
Mar-14	26270	-6970	119080	-1890
Apr-14	11470	1190	31900	2320

Spread	Jan-14	Feb-14	Mar-14
Basis	114	129	169
Jan-14		-15	-55
Feb-14			-40

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	6.1.2014	6.1.2014	6.1.2014	6.1.2014
Akola	8721	261	8982	8721
Indore	-	-	-	-
Kota	10	0	10	10
Sagar	181	0	181	181

*SBN Fed Stocks Expiry on Jan '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-14	-10.00	3607.00	3624.00	3580.00	3597.00
Apr-14	3.00	3428.00	3460.00	3415.00	3436.00
May-14	1.00	3475.00	3507.00	3458.00	3478.00
Jun-14	5.00	3534.00	3544.00	3502.00	3528.00

Contract	Volume	Change	OI	Change
Jan-14	13870	-8870	25090	-1870
Apr-14	29850	-3180	33790	2660
May-14	1270	-3270	5250	-260
Jun-14	190	-580	1100	30

Spread	Jan-14	Apr-14	May-14
Basis	51.00		
Jan-14		-161.00	-119.00
Apr-14			42.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	6.1.2014	6.1.2014	6.1.2014	6.1.2014
Sri Ganganagar	180	10	190	180
Bikaner	270	0	270	270
Kota	20	0	20	20
Jaipur	2413	0	2413	2413
Alwar	282	0	282	282
Hapur	40	0	40	40

*RMS Fed Stocks Expiry on Jan '14

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		8-Jan-14	7-Jan-14	
	Indore –Plant	3750-3800	3750-3840	-40
	Indore–Mandi (New Crop)	3600-3750	3550-3775	-25
	Nagpur-Plant (New Crop)	3500	3550	-50
	Nagpur – Mandi	3300-3500	3200-3400	+100
	Kota-Plant	3700-3750	3700	+50
	Kota – Mandi	3600-3625	3200-3700	-75
	Bundi-Plant	3700	3700	Unch
	Bundi-Mandi	3600-3650	3500-3600	+50
	Baran-Plant	3700	3700	Unch
	Baran-Mandi	3400-3600	3400-3600	Unch
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3700	3700	Unch
	Jhalwar-Mandi	3200-3700	3200-3700	Unch
Rapeseed/Mustard	Jaipur-(Condition)	3645-3650	3675-3680	-30
	Alwar-(Condition)	3550	3600	-50
	SriGanganagar-(Non- Condition-Unpaid)	3270-3275	3275	Unch
	New Delhi–(Condition)	3630-3635	3640-3645	-10
	Kota-Non-(Condition)	3000	3000	Unch
	Agra-(Condition)	3750	3800	-50
	Neewai	NA	NA	-
	Hapur (UP)	3600	3600	Unch
Groundnut Seed	Rajkot	660	660	Unch
Sunflower Seed	Gulbarga(New Crop)	NR	NR	-
	Latur	3350-3450	3350-3450	Unch
	Sholapur(New Crop)	3300-3450	3325-3450	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		8-Jan-14	7-Jan-14	
Soybean				
	Madhya Pradesh	125000	100000	+25000
	Maharashtra	30000	50000	-20000
	Rajasthan	8000	7000	+1000
	Bundi (Raj)	200	500	-300
	Baran (Raj)	2000	2000	Unch
	Jhalawar (Raj)	1200	1000	+200
Rapeseed/Mustard	Rajasthan	35000	35000	Unch
	Alwar	7000	6000	+1000
	Sri Ganganagar	400	300	+100
	Kota	2000	2000	Unch
Groundnut Seed	Rajkot (Gujarat)	10000	10000	Unch
Sunflower Seed	Sholapur (Maharashtra)	3000	2500	+500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8-Jan-14	7-Jan-14	Change
Groundnut Kernel	3950	3950	Unch
Kardi Seed 2% Exp Quality	3650	3650	Unch
Sesame White 98/2/1 FM	13500	13500	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4900	4875	+25
Castor Seed (Bombay)	4065	4050	+15

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