

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices continued downtrend on sluggish demand from solvent extractors. Weak global scenario including record Brazil and Argentine soybean production continued to pressure the domestic market. Besides, RM seed prices mostly witnessed losses followed by sizable increase in planting acreage this season. Reports of record Chinese soybean imports and increase in import duty in refined oil to 10% from 7.5 earlier remained limited the losses. Soybean arrivals in Madhya Pradesh fell and was reported at 80,000 bags compared to 100,000 bags previous day. However, the RM seed arrivals in Rajasthan were reported steady at 40,000 bags and so the all India RM seed supplies at 83000 bags compared to previous day.

**International Oilseeds Fundamentals:**

China imported 63.38 million tonnes of soy in 2013, a rise of 8.6 percent from the year before, preliminary data from the General Administration of Customs. December imports jumped 26% on the year to 7.4 Mn T, the highest ever monthly volume, as improved crushing margins spurred demand.

**Outlook:**

Soybean (plant delivery) prices are expected to continue with the weak trend. The Indore (Plant Delivery) prices are expected to witness 3690-3750 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jan-14	-24.00	3616.50	3616.50	3578.00	3582.5
Feb-14	5.00	3660.00	3668.00	3626.00	3649.0
Mar-14	3.50	3611.50	3629.00	3585.00	3611.0
Apr-14	3.00	3605.00	3605.00	3567.00	3592.0

Contract	Volume	Change	OI	Change
Jan-14	15140	-22210	12870	-8930
Feb-14	54430	-56210	118850	-3940
Mar-14	27490	-6770	124770	580
Apr-14	10100	-2890	38870	4330

Spread	Jan-14	Feb-14	Mar-14
Basis	147.5		
Jan-14		66.5	28.5
Feb-14			-38

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	10.1.2014	10.1.2014	10.1.2014	6.1.2014
Akola	8930	679	9609	8721
Indore	-	-	-	-
Kota	10	0	10	10
Sagar	181	0	181	181

\*SBN Fed Stocks Expiry on Jan '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jan-14	15.00	3575.00	3598.00	3574.00	3593.00
Apr-14	10.00	3416.00	3431.00	3413.00	3424.00
May-14	13.00	3455.00	3470.00	3455.00	3465.00
Jun-14	14.00	3505.00	3512.00	3502.00	3512.00

Contract	Volume	Change	OI	Change
Jan-14	3150	-8700	21570	-1500
Apr-14	18050	-18350	33520	-650
May-14	1910	-1760	5810	170
Jun-14	820	-20	1470	30

Spread	Jan-14	Apr-14	May-14
Basis	-5.00		
Jan-14		-162.00	-124.00
Apr-14			38.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	10.1.2014	10.1.2014	10.1.2014	6.1.2014
Sri Ganganagar	190	0	190	180
Bikaner	270	0	270	270
Kota	20	0	20	20
Jaipur	2363	10	2373	2413
Alwar	282	30	312	282
Hapur	40	0	40	40

\*RMS Fed Stocks Expiry on Jan '14

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
		11-Jan-14	10-Jan-14	
Soybean				
	Indore –Plant	3700-3760	3700-3775	-15
	Indore–Mandi	3550-3750	3550-3750	Unch
	Nagpur-Plant	3550	3550	Unch
	Nagpur – Mandi	3400-3500	3300-3600	-100
	Kota-Plant	3600	3600	Unch
	Kota – Mandi	3400-3500	3400-3500	Unch
	Bundi-Plant	3650	3675	-50
	Bundi-Mandi	3600	3200-3500	+100
	Baran-Plant	3600	3700	-100
	Baran-Mandi	3400-3500	3300-3500	Unch
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3650	3675	-25
	Jhalwar-Mandi	3400-3700	3300-3750	-50
Rapeseed/Mustard	Jaipur-(Condition)	3570-3575	3590-3595	-20
	Alwar-(Condition)	3450	3500	-50
	SriGanganagar-(Non- Condition-Unpaid)	3225	3250	-25
	New Delhi–(Condition)	3600	3600	Unch
	Kota-Non-(Condition)	2900-3000	3000	Unch
	Agra-(Condition)	3700	3750	-50
	Neewai	NA	NA	-
	Hapur (UP)	3560	3575	-15
Groundnut Seed	Rajkot	650	650	Unch
Sunflower Seed	Gulbarga(New Crop)	NR	NR	-
	Latur	3300-3500	3300-3500	Unch
	Sholapur(New Crop)	3300-3500	3300-3500	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		11-Jan-14	10-Jan-14	
Soybean				
	Madhya Pradesh	80000	100000	-20000
	Maharashtra	35000	50000	-15000
	Rajasthan	12000	15000	-3000
	Bundi (Raj)	200	1500	-1300
	Baran (Raj)	2000	2000	Unch
	Jhalawar (Raj)	1000	2000	-1000
Rapeseed/Mustard	Rajasthan	40000	40000	Unch
	Alwar	4000	6000	-2000
	Sri Ganganagar	250	250	Unch
	Kota	4000	5000	-1000
Groundnut Seed	Rajkot (Gujarat)	10000	10000	Unch
Sunflower Seed	Sholapur (Maharashtra)	3000	3500	-500

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	11-Jan-14	10-Jan-14	Change
Groundnut Kernel	3900	3900	Unch
Kardi Seed 2% Exp Quality	3700	3700	Unch
Sesame White 98/2/1 FM	13500	13500	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4900	4900	Unch
Castor Seed (Bombay)	4100	4100	Unch

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