

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices remained flat compared to Saturday's level. Absence of any fresh demand from crushers and weak global supply scenario including record Brazil and Argentine soybean production continued to pressure the domestic market restricted the gains. Besides, RM seed prices too remained steady in line with soybean rise in planting acreage this season remained bearish for the seed. Reports of record Chinese soybean imports and increase in import duty in refined oil to 10% from 7.5 earlier limited the losses. Soybean arrivals in Madhya Pradesh were reported steady at 80,000 bags compared to Saturday's level. However, all India mustard seed arrivals rose to 90,000 bags compared to 83,000 bags on Saturday, the RM seed arrivals in Rajasthan were too reported higher at 45,000 bags compared to 40,000 bags on Saturday.

International Oilseeds Fundamentals:

China imported 63.38 million tonnes of soy in 2013, a rise of 8.6 percent from the year before, preliminary data from the General Administration of Customs. December imports jumped 26% on the year to 7.4 Mn T, the highest ever monthly volume, as improved crushing margins spurred demand.

Outlook:

Soybean (plant delivery) prices are expected to continue with the weak trend. The Indore (Plant Delivery) prices are expected to witness 3690-3750 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-14	14.50	3580.00	3605.50	3483.50	3605.5
Feb-14	-25.00	3636.00	3645.00	3592.00	3627.0
Mar-14	-23.00	3598.50	3605.00	3567.00	3592.5
Apr-14	-24.50	3580.00	3589.00	3555.00	3571.0

Contract	Volume	Change	OI	Change
Jan-14	15630	490	10680	-2190
Feb-14	102670	48240	119510	660
Mar-14	36140	8650	127250	2480
Apr-14	14550	4450	46040	7170

Spread	Jan-14	Feb-14	Mar-14
Basis	124.5		
Jan-14		21.5	-13
Feb-14			-34.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	11.1.2014	11.1.2014	11.1.2014	6.1.2014
Akola	8930	3380	12310	8721
Indore	-	-	-	-
Kota	10	0	10	10
Sagar	181	0	181	181

*SBN Fed Stocks Expiry on Jan '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-14	-6.00	3592.00	3599.00	3564.00	3589.00
Apr-14	-33.00	3421.00	3425.00	3390.00	3395.00
May-14	-31.00	3460.00	3461.00	3435.00	3435.00
Jun-14	-28.00	3501.00	3505.00	3479.00	3480.00

Contract	Volume	Change	OI	Change
Jan-14	9720	6570	19610	-1960
Apr-14	27640	9590	38150	4630
May-14	2420	510	6400	590
Jun-14	310	-510	1390	-80

Spread	Jan-14	Apr-14	May-14
Basis	-16.00		
Jan-14		-194.00	-154.00
Apr-14			40.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	11.1.2014	11.1.2014	11.1.2014	6.1.2014
Sri Ganganagar	190	0	190	180
Bikaner	270	0	270	270
Kota	20	122	142	20
Jaipur	2363	10	2373	2413
Alwar	282	30	312	282
Hapur	40	0	40	40

*RMS Fed Stocks Expiry on Jan '14

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		13-Jan-14	11-Jan-14	
	Indore –Plant	3700-3760	3700-3760	Unch
	Indore–Mandi	3400-3700	3550-3750	-50
	Nagpur-Plant	3525	3550	-25
	Nagpur – Mandi	3200-3500	3400-3500	Unch
	Kota-Plant	3600-3650	3600	50
	Kota – Mandi	3500-3700	3400-3500	200
	Bundi-Plant	3625	3650	-25
	Bundi-Mandi	Closed	3600	-
	Baran-Plant	3600	3600	Unch
	Baran-Mandi	3500-3550	3400-3500	50
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3600-3625	3650	-25
	Jhalwar-Mandi	3300-3700	3400-3700	Unch
Rapeseed/Mustard	Jaipur-(Condition)	3570-3575	3570-3575	Unch
	Alwar-(Condition)	3600	3450	150
	SriGanganagar-(Non- Condition-Unpaid)	3200	3225	-25
	New Delhi–(Condition)	3560-3565	3600	-35
	Kota-Non-(Condition)	3000	2900-3000	Unch
	Agra-(Condition)	3725	3700	25
	Neewai	NA	NA	-
	Hapur (UP)	3575	3560	15
Groundnut Seed	Rajkot	725	650	75
Sunflower Seed	Gulbarga(New Crop)	NR	NR	-
	Latur	3250-3450	3300-3500	-50
	Sholapur(New Crop)	3250-3450	3300-3500	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		13-Jan-14	11-Jan-14	
Soybean				
	Madhya Pradesh	80000	80000	Unch
	Maharashtra	45000	35000	10000
	Rajasthan	10000	12000	-2000
	Bundi (Raj)	Closed	200	Unch
	Baran (Raj)	2000	2000	Unch
	Jhalawar (Raj)	1000	1000	Unch
Rapeseed/Mustard	Rajasthan	45000	40000	5000
	Alwar	5000	4000	1000
	Sri Ganganagar	200	250	-50
	Kota	5000	4000	1000
Groundnut Seed	Rajkot (Gujarat)	10000	10000	Unch
Sunflower Seed	Sholapur (Maharashtra)	2500	3000	-500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	13-Jan-14	11-Jan-14	Change
Groundnut Kernel	3900	3900	Unch
Kardi Seed 2% Exp Quality	3675	3700	-25
Sesame White 98/2/1 FM	13500	13500	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4875	4900	-25
Castor Seed (Bombay)	4100	4100	Unch

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