

**Oilseeds Domestic Fundamentals:**

The oilseeds markets remained closed Tuesday for Makar Sankranti. Absence of any fresh demand from crushers and weak global supply scenario including record Brazil and Argentine soybean production continued to pressure the domestic market restricted the gains. Besides, RM seed prices too remained steady in line with soybean rise in planting acreage this season remained bearish for the seed. Reports of record Chinese soybean imports and increase in import duty in refined oil to 10% from 7.5 earlier limited the losses. There are no reports of oilseeds supplies Tuesday. On Monday, Soybean arrivals in Madhya Pradesh were reported at 80,000 bags. However, all India mustard seed arrivals were reported at 90,000 bags on Monday, the RM seed arrivals in Rajasthan were reported at 45,000 bags on Monday.

**International Oilseeds Fundamentals:**

China imported 63.38 million tonnes of soy in 2013, a rise of 8.6 percent from the year before, preliminary data from the General Administration of Customs. December imports jumped 26% on the year to 7.4 Mn T, the highest ever monthly volume, as improved crushing margins spurred demand.

**Outlook:**

Soybean (plant delivery) prices are expected to continue with the weak trend. The Indore (Plant Delivery) prices are expected to witness 3690-3750 levels in the near term.

**\*NCDEX Futures Remained Closed for Id-E-Milad. The Quotes and Comparisons are of Previous Trading Day.**

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jan-14	14.50	3580.00	3605.50	3483.50	3605.5
Feb-14	-25.00	3636.00	3645.00	3592.00	3627.0
Mar-14	-23.00	3598.50	3605.00	3567.00	3592.5
Apr-14	-24.50	3580.00	3589.00	3555.00	3571.0

Contract	Volume	Change	OI	Change
Jan-14	15630	490	10680	-2190
Feb-14	102670	48240	119510	660
Mar-14	36140	8650	127250	2480
Apr-14	14550	4450	46040	7170

Spread	Jan-14	Feb-14	Mar-14
Basis	124.5		
Jan-14		21.5	-13
Feb-14			-34.5

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	11.1.2014	11.1.2014	11.1.2014	6.1.2014
Akola	8930	3380	12310	8721
Indore	-	-	-	-
Kota	10	0	10	10
Sagar	181	0	181	181

**\*SBN Fed Stocks Expiry on Jan '14**

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jan-14	-6.00	3592.00	3599.00	3564.00	3589.00
Apr-14	-33.00	3421.00	3425.00	3390.00	3395.00
May-14	-31.00	3460.00	3461.00	3435.00	3435.00
Jun-14	-28.00	3501.00	3505.00	3479.00	3480.00

Contract	Volume	Change	OI	Change
Jan-14	9720	6570	19610	-1960
Apr-14	27640	9590	38150	4630
May-14	2420	510	6400	590
Jun-14	310	-510	1390	-80

Spread	Jan-14	Apr-14	May-14
Basis	-16.00		
Jan-14		-194.00	-154.00
Apr-14			40.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	11.1.2014	11.1.2014	11.1.2014	6.1.2014
Sri Ganganagar	190	0	190	180
Bikaner	270	0	270	270
Kota	20	122	142	20
Jaipur	2363	10	2373	2413
Alwar	282	30	312	282
Hapur	40	0	40	40

**\*RMS Fed Stocks Expiry on Jan '14**

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
		14-Jan-14	13-Jan-14	
<b>Soybean</b>				
	Indore –Plant	Closed	3700-3760	-
	Indore–Mandi	Closed	3400-3700	-
	Nagpur-Plant	Closed	3525	-
	Nagpur – Mandi	Closed	3200-3500	-
	Kota-Plant	Closed	3600-3650	-
	Kota – Mandi	Closed	3500-3700	-
	Bundi-Plant	Closed	3625	-
	Bundi-Mandi	Closed	Closed	-
	Baran-Plant	Closed	3600	-
	Baran-Mandi	Closed	3500-3550	-
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	Closed	3600-3625	-
	Jhalwar-Mandi	Closed	3300-3700	-
<b>Rapeseed/Mustard</b>	Jaipur-(Condition)	Closed	3570-3575	-
	Alwar-(Condition)	Closed	3600	-
	SriGanganagar-(Non- Condition-Unpaid)	Closed	3200	-
	New Delhi–(Condition)	3575	3560-3565	10
	Kota-Non-(Condition)	Closed	3000	-
	Agra-(Condition)	3700	3725	-25
	Neewai		NA	
	Hapur (UP)	Closed	3575	-
<b>Groundnut Seed</b>	Rajkot	Closed	725	-
<b>Sunflower Seed</b>	Gulbarga(New Crop)	NR	NR	-
	Latur	Closed	3250-3450	-
	Sholapur(New Crop)	Closed	3250-3450	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		14-Jan-14	13-Jan-14	
Soybean				
	Madhya Pradesh	-	80000	-
	Maharashtra	-	45000	-
	Rajasthan	-	10000	-
	Bundi (Raj)	-	Closed	-
	Baran (Raj)	-	2000	-
	Jhalawar (Raj)	-	1000	-
Rapeseed/Mustard	Rajasthan	-	45000	-
	Alwar	-	5000	-
	Sri Ganganagar	-	200	-
	Kota	-	5000	-
Groundnut Seed	Rajkot (Gujarat)	-	10000	-
Sunflower Seed	Sholapur (Maharashtra)	-	2500	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14-Jan-14	13-Jan-14	Change
Groundnut Kernel	-	3900	-
Kardi Seed 2% Exp Quality	-	3675	-
Sesame White 98/2/1 FM	-	13500	-
Sunflower Seed	-	3825	-
Niger Seed (4% FM)	-	4875	-
Castor Seed (Bombay)	-	4100	-

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