

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices edged-up tracking gains in global Thursday. Better Chinese demand from US soybean and depleting US supplies remained supportive for international soybeans. Renewed soybean demand from crushers remained supportive in the domestic front. However, reports of good soybean harvest of 90 MnT by Brazil this season remained bearish. Further, RM seed prices too improved in tandem with soybean. Soybean arrivals in Madhya Pradesh were reported lower at 50,000 bags compared to the usual 80,000-100,000 bags. However, all India mustard seed arrivals were reported lower at 88,000 bags compared to 94,000 bags on Wednesday, the RM seed arrivals in Rajasthan were fell to 45,000 bags compared to 47,000 bags on Wednesday.

International Oilseeds Fundamentals:

US Sep/Feb 2013/14 soybean exports are expected to reach a record 34.8 Mn T. Brazil is expected to harvest 90 Mn T this season. Insufficient rains in Argentina has left soybean under stress.

Outlook:

Soybean (plant delivery) prices are expected to gain on firm global cues. The Indore (Plant Delivery) prices are expected to witness 3820-3860 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-14	35.00	3742.00	3743.00	3711.00	3715.0
Feb-14	9.00	3742.00	3740.00	3711.50	3716.5
Mar-14	8.50	3685.00	3711.50	3678.00	3684.0
Apr-14	9.50	3672.00	3699.00	3664.00	3671.0

Contract	Volume	Change	OI	Change
Jan-14	6930	1430	9540	-110
Feb-14	65430	-32760	109780	-7310
Mar-14	39750	-12610	116610	-8830
Apr-14	24820	1680	58880	7360

Spread	Jan-14	Feb-14	Mar-14
Basis	110		
Jan-14		1.5	-31
Feb-14			-32.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	15.1.2014	15.1.2014	15.1.2014	6.1.2014
Akola	3556	5336	8892	8721
Indore	-	-	-	-
Kota	-	-	-	10
Sagar	-	-	-	181

*SBN Fed Stocks Expiry on Jan '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-14	5.00	3631.00	3643.00	3616.00	3625.00
Apr-14	-2.00	3415.00	3423.00	3404.00	3410.00
May-14	-7.00	3452.00	3461.00	3443.00	3444.00
Jun-14	-4.00	3495.00	3502.00	3490.00	3490.00

Contract	Volume	Change	OI	Change
Jan-14	990	-3050	15920	-540
Apr-14	19250	-15660	38430	-1350
May-14	2500	-2860	7520	410
Jun-14	190	-270	1610	20

Spread	Jan-14	Apr-14	May-14
Basis	-32.00		
Jan-14		-215.00	-181.00
Apr-14			34.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	15.1.2014	15.1.2014	15.1.2014	6.1.2014
Sri Ganganagar	190	40	230	180
Bikaner	270	0	270	270
Kota	160	374	534	20
Jaipur	2373	60	2433	2413
Alwar	312	301	613	282
Hapur	40	0	40	40

*RMS Fed Stocks Expiry on Jan '14

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		16-Jan-14	15-Jan-14	
	Indore –Plant	3800-3850	3700-3800	50
	Indore–Mandi	3600-3800	3500-3700	100
	Nagpur-Plant	3700	3625	75
	Nagpur – Mandi	3400-3700	3400-3600	100
	Kota-Plant	3700	3600	100
	Kota – Mandi	3600-3650	3700	-50
	Bundi-Plant	-	3650	-
	Bundi-Mandi	-	3750	-
	Baran-Plant	3700	3650	50
	Baran-Mandi	3400-3700	3200-3600	100
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3800	3750	50
	Jhalwar-Mandi	3600-3850	3400-3800	50
Rapeseed/Mustard	Jaipur-(Condition)	3590-3595	3565-3575	20
	Alwar-(Condition)	3450	3425	25
	SriGanganagar-(Non- Condition-Unpaid)	3200	3250	-50
	New Delhi–(Condition)	3575	3600	-25
	Kota-Non-(Condition)	3100	2950-3000	100
	Agra-(Condition)	3775	3725	50
	Neewai	3325	-	-
	Hapur (UP)	3525	3570	-45
Groundnut Seed	Rajkot	-	-	-
Sunflower Seed	Gulbarga(New Crop)	NR	NR	-
	Latur	3250-3450	3250-3450	Unch
	Sholapur(New Crop)	3250-3450	3250-3450	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		16-Jan-14	15-Jan-14	
	Madhya Pradesh	60000	50000	10000
	Maharashtra	70000	50000	20000
	Rajasthan	10000	12000	-2000
	Bundi (Raj)	-	300	-
	Baran (Raj)	2000	2000	Unch
	Jhalawar (Raj)	700	500	200
Rapeseed/Mustard	Rajasthan	45000	47000	-2000
	Alwar	3000	4000	-1000
	Sri Ganganagar	500	300	200
	Kota	2000	1000	1000
Groundnut Seed	Rajkot (Gujarat)	-	-	-
Sunflower Seed	Sholapur (Maharashtra)	2200	2500	-300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16-Jan-14	15-Jan-14	Change
Groundnut Kernel	4000	4000	Unch
Kardi Seed 2% Exp Quality	3650	3650	Unch
Sesame White 98/2/1 FM	13500	13500	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4850	4850	Unch
Castor Seed (Bombay)	4100	4100	Unch

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