

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices remained flat on steady demand in the bean and tracking overnight losses in CBOT. The domestic market was unable to take cues from BMD CPO, as it remained closed for holiday. The disparity in domestic crushing is too high to make it viable. Besides, RM seed featured steady to weak tone on lackluster buying. Soybean arrivals in Madhya Pradesh were reported higher at 90,000 bags compared to 60,000 bags, the higher offload is attributed to recent gains in soybeans. However, all India mustard seed arrivals were reported flat at 88,000 bags compared to previous day, the RM seed arrivals in Rajasthan were also reported steady at 45,000 bags compared to previous day's level.

**International Oilseeds Fundamentals:**

Argentina's 2013/14 soybean planted acreage is estimated at 20.35 million hectares by Buenos Aires Grains Exchange, which is has been slightly cut from the previous its estimate of 20.45 million hectares. US Sep/Feb 2013/14 soybean exports are expected to reach a record 34.8 Mn T. Brazil is expected to harvest 90 Mn T this season. Insufficient rains in Argentina has left soybean under stress.

**Outlook:**

Soybean (plant delivery) prices are expected to gain on firm global cues. The Indore (Plant Delivery) prices are expected to witness 3820-3860 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jan-14	-13.00	3708.00	3785.00	3704.00	3720.0
Feb-14	-27.00	3704.00	3713.00	3680.00	3690.0
Mar-14	-31.50	3670.00	3677.50	3641.50	3651.0
Apr-14	-35.00	3655.00	3659.50	3620.50	3633.0

Contract	Volume	Change	OI	Change
Jan-14	730	-6200	9750	210
Feb-14	65390	-40	105100	-4680
Mar-14	35900	-3850	109840	-6770
Apr-14	22880	-1940	67100	8220

Spread	Jan-14	Feb-14	Mar-14
Basis	105		
Jan-14		-30	-69
Feb-14			-39

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	16.1.2014	16.1.2014	16.1.2014	6.1.2014
Akola	3167	6188	9355	8721
Indore	-	-	-	-
Kota	-	-	-	10
Sagar	-	-	-	181

\*SBN Fed Stocks Expiry on Jan '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jan-14	-1.00	3630.00	3637.00	3610.00	3630.00
Apr-14	15.00	3399.00	3430.00	3395.00	3422.00
May-14	8.00	3441.00	3465.00	3435.00	3457.00
Jun-14	3.00	3481.00	3506.00	3481.00	3498.00

Contract	Volume	Change	OI	Change
Jan-14	3620	2630	13610	-2310
Apr-14	30820	11570	40830	2400
May-14	3680	1180	8080	560
Jun-14	170	-20	1610	0

Spread	Jan-14	Apr-14	May-14
Basis	-47.00		
Jan-14		-208.00	-173.00
Apr-14			35.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	16.1.2014	16.1.2014	16.1.2014	6.1.2014
Sri Ganganagar	230	0	230	180
Bikaner	270	0	270	270
Kota	311	1337	1648	20
Jaipur	2302	977	3279	2413
Alwar	533	110	643	282
Hapur	40	0	40	40

\*RMS Fed Stocks Expiry on Jan '14

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
		17-Jan-14	16-Jan-14	
Soybean				
	Indore –Plant	3800-3850	3800-3850	Unch
	Indore–Mandi	3600-3825	3600-3800	25
	Nagpur-Plant	3625	3700	-75
	Nagpur – Mandi	3400-3700	3400-3700	Unch
	Kota-Plant	-	3700	-
	Kota – Mandi	-	3600-3650	-
	Bundi-Plant	3520	3520	Unch
	Bundi-Mandi	3550-3650	3735	-85
	Baran-Plant	3700	3700	Unch
	Baran-Mandi	3500-3600	3400-3700	-100
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3860	3800	60
	Jhalwar-Mandi	3800	3600-3850	-50
Rapeseed/Mustard	Jaipur-(Condition)	3580-3585	3590-3595	-10
	Alwar-(Condition)	3475	3450	25
	SriGanganagar-(Non- Condition-Unpaid)	3200	3200	Unch
	New Delhi–(Condition)	3580	3575	5
	Kota-Non-(Condition)	3000-3100	3100	Unch
	Agra-(Condition)	3760	3775	-15
	Neewai	-	3325	-
	Hapur (UP)	3550	3525	25
Groundnut Seed	Rajkot	660	-	-
Sunflower Seed	Gulbarga(New Crop)	NR	NR	-
	Latur	3250-3450	3250-3450	Unch
	Sholapur(New Crop)	3250-3450	3250-3450	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		17-Jan-14	16-Jan-14	
	Madhya Pradesh	90000	60000	30000
	Maharashtra	75000	70000	5000
	Rajasthan	10000	10000	Unch
	Bundi (Raj)	300	-	-
	Baran (Raj)	1500	2000	-500
	Jhalawar (Raj)	800	700	100
Rapeseed/Mustard	Rajasthan	45000	45000	Unch
	Alwar	4000	3000	1000
	Sri Ganganagar	250	500	-250
	Kota	2500	2000	500
Groundnut Seed	Rajkot (Gujarat)	8000	-	-
Sunflower Seed	Sholapur (Maharashtra)	1500	2200	-700

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17-Jan-14	16-Jan-14	Change
Groundnut Kernel	4000	4000	Unch
Kardi Seed 2% Exp Quality	3650	3650	Unch
Sesame White 98/2/1 FM	13500	13500	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4850	4850	Unch
Castor Seed (Bombay)	4100	4100	Unch

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