

**Oilseeds Domestic Fundamentals:**

The Benchmark, Indore market remained closed for labour strike Monday. However, the other key soybean markets featured steady to weak tone. The disparity in domestic crushing is too high to make it is unviable for crushers to crush the beans. Besides, RM seed featured mostly weak tone on lackluster buying and on expectation of higher mustard seed production in the coming season. No arrivals were reported in the cash markets of Madhya Pradesh. However, all India mustard seed arrivals were reported lower at 85,000 bags compared to 88,000 bags previous day, the RM seed arrivals in Rajasthan were reported slightly lower at 45,000 bags compared to 45,000 bags on Saturday.

**International Oilseeds Fundamentals:**

Argentina's 2013/14 soybean planted acreage is estimated at 20.35 million hectares by Buenos Aires Grains Exchange, which is has been slightly cut from the previous its estimate of 20.45 million hectares. US Sep/Feb 2013/14 soybean exports are expected to reach a record 34.8 Mn T. Brazil is expected to harvest 90 Mn T this season. Insufficient rains in Argentina has left soybean under stress.

**Outlook:**

Soybean (plant delivery) prices are expected to feature range-bound movement on firm-bias. The Indore (Plant Delivery) prices are expected to witness 3820-3860 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jan-14	-11.50	3775.00	3802.00	3750.00	3750.00
Feb-14	54.50	3711.00	3755.00	3711.00	3754.00
Mar-14	55.50	3676.00	3715.00	3676.00	3715.00
Apr-14	55.00	3659.50	3696.00	3656.50	3694.00

Contract	Volume	Change	OI	Change
Jan-14	3110	2410	7870	-1750
Feb-14	69060	50340	96060	-7630
Mar-14	37500	29110	111510	4660
Apr-14	15040	10870	71080	2230

Spread	Jan-14	Feb-14	Mar-14
Basis	77		
Jan-14		4	-35
Feb-14			-39

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	18.1.2014	18.1.2014	18.1.2014	6.1.2014
Akola	2972	6246	9218	8721
Indore	-	-	-	-
Kota	-	-	-	10
Sagar	-	-	-	181

\*SBN Fed Stocks Expiry on Jan '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jan-14	-107.0	3615.00	3640.00	3517.00	3517.00
Apr-14	10.0	3412.00	3423.00	3403.00	3417.00
May-14	13.0	3447.00	3456.00	3442.00	3455.00
Jun-14	1.0	3485.00	3496.00	3485.00	3495.00

Contract	Volume	Change	OI	Change
Jan-14	9650	8270	8160	-5190
Apr-14	23260	7720	43830	2000
May-14	1660	-30	8720	90
Jun-14	70	-110	1680	20

Spread	Jan-14	Apr-14	May-14
Basis	66.00		
Jan-14		-100.00	-62.00
Apr-14			38.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	18.1.2014	18.1.2014	18.1.2014	6.1.2014
Sri Ganganagar	-	-	-	180
Bikaner	270	0	270	270
Kota	1473	2561	4034	20
Jaipur	4090	312	4402	2413
Alwar	673	141	814	282
Hapur	40	0	40	40

\*RMS Fed Stocks Expiry on Jan '14

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
		20.1.2014	18.1.2014	
Soybean				
	Indore –Plant	Closed	3825-3850	-
	Indore–Mandi	Closed	3825-3850	-
	Nagpur-Plant	3650	3650	Unch
	Nagpur – Mandi	3400-3600	3500-3600	Unch
	Kota-Plant	3700	3725	-25
	Kota – Mandi	3500-3700	3700-3750	-50
	Bundi-Plant	3675-3725	3725-3730	-5
	Bundi-Mandi	3500-3600	3650	-50
	Baran-Plant	3600	3750	-150
	Baran-Mandi	3400-3700	3650-3700	Unch
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3850	3860	-10
	Jhalwar-Mandi	3820-3850	3800	50
Rapeseed/Mustard	Jaipur-(Condition)	3580-3585	3575-3580	5
	Alwar-(Condition)	3450	3500	-50
	SriGanganagar-(Non- Condition-Unpaid)	3200	3200	Unch
	New Delhi–(Condition)	-	3580	-
	Kota-Non-(Condition)	3000-3080	3100	-20
	Agra-(Condition)	3725	3760	-35
	Neewai	-	3500	-
	Hapur (UP)	3550	3550	Unch
Groundnut Seed	Rajkot	650	660	-10
Sunflower Seed	Gulbarga(New Crop)	NR	NR	-
	Latur	3200-3400	3250-3450	-50
	Sholapur(New Crop)	3200-3400	3250-3450	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		20.1.2014	18.1.2014	
Soybean				
	Madhya Pradesh	-	80000	-
	Maharashtra	25000	70000	-45000
	Rajasthan	12000	6000	6000
	Bundi (Raj)	400	150	250
	Baran (Raj)	2000	1000	1000
	Jhalawar (Raj)	1000	800	200
Rapeseed/Mustard	Rajasthan	45000	43000	2000
	Alwar	7000	4000	3000
	Sri Ganganagar	300	150	150
	Kota	1200	2000	-800
Groundnut Seed	Rajkot (Gujarat)	7000	7000	Unch
Sunflower Seed	Sholapur (Maharashtra)	2200	2000	200

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	20.1.2014	18.1.2014	Change
Groundnut Kernel	3900	4000	-100
Kardi Seed 2% Exp Quality	3650	3650	Unch
Sesame White 98/2/1 FM	13500	13500	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4800	4825	-25
Castor Seed (Bombay)	4100	4090	10

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