

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) witnessed mild losses tracking losses in BMD CPO Tuesday. Besides, the grain market traders in Madhya Pradesh have called off the strike today, though late and hence the supplies failed to pick-up in the state. RM seed extended losses consecutive fourth day in tandem with Malaysian palm oil. The bean supplies in Madhya Pradesh are reportedly significantly lower than the, usual 80-90 thousand bags a day; it is reported at 12,000 bags on Tuesday. The bean supplies are expected to pickup from Wednesday with the end of the trader's strike in MP. Besides, all India mustard seed arrivals remained steady at 80,000 bags compared to previous day, the RM seed arrivals in Rajasthan were also remained flat at 40,000 bags compared to previous day.

International Oilseeds Fundamentals:

China National Grain and Oils Information Center, CNGOIC, forecasted that China would import 5.35 million tonnes of soybeans in January, higher than the Ministry of Commerce's earlier estimate of 4.61 million tonnes. The country's soybean imports have maintained high levels since November of last year and this will weigh on DCE soy products in the following period.

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement on firm-bias. The Indore (Plant Delivery) prices are expected to witness 3940-4050 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-14	-34.00	3875.00	3875.00	3826.00	3844.0
Mar-14	-54.00	3811.00	3811.00	3746.50	3764.0
Apr-14	-60.50	3776.50	3781.00	3712.00	3728.5
May-14	-58.00	3776.00	3778.00	3719.00	3735.0

Contract	Volume	Change	OI	Change
Feb-14	71150	6130	93560	-2130
Mar-14	51200	9290	105880	-70
Apr-14	30650	8120	95650	10750
May-14	8920	4090	24360	2590

Spread	Feb-14	Mar-14	Apr-14
Basis	116		
Feb-14		-80	-115.5
Mar-14			-35.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	27.1.2014	27.1.2014	27.1.2014	27.1.2014
Akola	8261	149	8410	8261
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Feb '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	-14.00	3375.00	3378.00	3360.00	3367.00
May-14	-18.00	3410.00	3412.00	3393.00	3397.00
Jun-14	-23.00	3454.00	3454.00	3434.00	3438.00
Jul-14	-27.00	3490.00	3490.00	3480.00	3480.00

Contract	Volume	Change	OI	Change
Apr-14	19750	-45270	51900	-43790
May-14	3980	-37930	15940	-90010
Jun-14	720	-21810	2460	-82440
Jul-14	630	-4200	2840	-18930

Spread	Apr-14	May-14	Jun-14
Basis	161.00		
Apr-14		30.00	71.00
May-14			41.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	27.1.2014	27.1.2014	27.1.2014	27.1.2014
Sri Ganganagar	230	0	230	230
Bikaner	180	0	180	180
Kota	4598	20	4618	4598
Jaipur	4112	0	4112	4112
Alwar	614	0	614	614
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		28.1.2014	27.1.2014	
	Indore –Plant	3920-4000	3925-4025	+25
	Indore–Mandi	3700-3925	3500-3750	+175
	Nagpur-Plant	3680	3800	-120
	Nagpur – Mandi	3700	3400-3650	+50
	Kota-Plant	3800	3875	-75
	Kota – Mandi	3800-3850	3750	+100
	Bundi-Plant	3850	3850	Unch
	Bundi-Mandi	3700-3750	3750-3800	-50
	Baran-Plant	3800	3750	+50
	Baran-Mandi	3600-3700	3650	+50
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3900	3900	Unch
	Jhalwar-Mandi	3500-3900	3500-4000	-100
Rapeseed/Mustard	Jaipur-(Condition)	3525-3530	3555-3560	-30
	Alwar-(Condition)	3400	3425	-25
	SriGanganagar-(Non- Condition-Unpaid)	3150	3175	-25
	New Delhi–(Condition)	3510	3550	-40
	Kota-Non-(Condition)	3000-3100	3000-3050	+50
	Agra-(Condition)	3650	3710	-60
	Neewai	NR	NR	-
	Hapur (UP)	3500	3540	-40
Groundnut Seed	Rajkot	NR	NR	-
Sunflower Seed	Gulbarga(New Crop)	NR	NR	-
	Latur	3250-3450	3250-3450	Unch
	Sholapur(New Crop)	3300-3500	3300-3500	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		28.1.2014	27.1.2014	
	Madhya Pradesh	12000	10000	+2000
	Maharashtra	75000	25000	+50000
	Rajasthan	4000	10000	-6000
	Bundi (Raj)	100	100	Unch
	Baran (Raj)	2000	2000	Unch
	Jhalawar (Raj)	800	1000	-200
Rapeseed/Mustard	Rajasthan	40000	40000	Unch
	Alwar	6000	5000	+1000
	Sri Ganganagar	250	400	-150
	Kota	2500	3000	-500
Groundnut Seed	Rajkot (Gujarat)	NR	NR	-
Sunflower Seed	Sholapur (Maharashtra)	2200	3000	-800

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	28.1.2014	27.1.2014	Change
Groundnut Kernel	3900	3900	Unch
Kardi Seed 2% Exp Quality	3600	3600	Unch
Sesame White 98/2/1 FM	12650	12650	Unch
Sunflower Seed	3800	3800	Unch
Niger Seed (4% FM)	4700	4725	-25
Castor Seed (Bombay)	3975	3975	Unch

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