

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) fell on spurt on supplies after traders of Madhya Pradesh grain market called off the strike. However, stronger BMD CPO limited the fall. Besides, steady to weak sentiments featured in RM seed despite higher BMD CPO Wednesday. The soybean supplies in Madhya Pradesh shot up again, previous usual levels, and it is reported at 1.25 lakh bags compared to 12,000 bags previous day. The bean supplies picked up as expected in MP. Besides, all India mustard seed arrivals slightly fell to 75,000 bags compared to 80,000 bags on Tuesday. However, the RM seed arrivals in Rajasthan remained flat at 40,000 bags compared to previous day.

**International Oilseeds Fundamentals:**

As per Safras & Mercado, Brazil's 2013/14 crop is seen at 91.8 million tons, up 12 percent from the last year.

**Outlook:**

Soybean (plant delivery) prices are expected to feature range-bound movement on weak-bias. The Indore (Plant Delivery) prices are expected to witness 3890-3955 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Feb-14	10.00	3836.00	3845.50	3805.00	3844.5
Mar-14	-9.50	3750.00	3755.00	3707.00	3749.5
Apr-14	-27.00	3713.50	3718.50	3653.50	3699.0
May-14	-38.50	3720.50	3726.00	3650.00	3695.0

Contract	Volume	Change	OI	Change
Feb-14	64060	-7090	88270	-5290
Mar-14	50270	-930	106830	950
Apr-14	27080	-3570	102910	7260
May-14	13000	4080	28700	4340

Spread	Feb-14	Mar-14	Apr-14
Basis	93.5		
Feb-14		-95	-145.5
Mar-14			-50.5

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	28.1.2014	28.1.2014	28.1.2014	27.1.2014
Akola	8360	0	8360	8261
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

\*SBN Fed Stocks Expiry on Feb '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Apr-14	3.00	3364.00	3375.00	3355.00	3367.00
May-14	1.00	3399.00	3406.00	3390.00	3398.00
Jun-14	-2.00	3443.00	3447.00	3431.00	3441.00
Jul-14	2.00	3481.00	3484.00	3481.00	3484.00

Contract	Volume	Change	OI	Change
Apr-14	24330	4580	51880	-20
May-14	4240	260	16380	440
Jun-14	300	-420	2510	50
Jul-14	100	-530	2920	80

Spread	Apr-14	May-14	Jun-14
Basis	151.00	120.00	77.00
Apr-14		31.00	74.00
May-14			43.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	28.1.2014	28.1.2014	28.1.2014	27.1.2014
Sri Ganganagar	230	0	230	230
Bikaner	180	0	180	180
Kota	3596	20	3616	4598
Jaipur	4112	0	4112	4112
Alwar	614	0	614	614
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Feb '14

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>29.1.2014</b>	<b>28.1.2014</b>	
	Indore –Plant	3900-3975	3920-4000	<b>-25</b>
	Indore–Mandi	3700-3900	3700-3925	<b>-25</b>
	Nagpur-Plant	3650-3700	3680	<b>+20</b>
	Nagpur – Mandi	3400-3700	3700	<b>Unch</b>
	Kota-Plant	3850	3800	<b>+50</b>
	Kota – Mandi	3800-3850	3800-3850	<b>Unch</b>
	Bundi-Plant	3800	3850	<b>-50</b>
	Bundi-Mandi	3750	3700-3750	<b>Unch</b>
	Baran-Plant	3750	3800	<b>-50</b>
	Baran-Mandi	3625-3650	3600-3700	<b>-50</b>
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3925	3900	<b>+25</b>
	Jhalwar-Mandi	3500-3950	3500-3900	<b>+50</b>
<b>Rapeseed/Mustard</b>	Jaipur-(Condition)	3515-3520	3525-3530	<b>-10</b>
	Alwar-(Condition)	3400	3400	<b>Unch</b>
	SriGanganagar-(Non- Condition-Unpaid)	3150	3150	<b>Unch</b>
	New Delhi–(Condition)	3450	3510	<b>-60</b>
	Kota-Non-(Condition)	3000-3050	3000-3100	<b>-50</b>
	Agra-(Condition)	3660	3650	<b>+10</b>
	Neewai	NR	NR	<b>-</b>
	Hapur (UP)	3470	3500	<b>-30</b>
<b>Groundnut Seed</b>	Rajkot	640	NR	<b>-</b>
<b>Sunflower Seed</b>	Gulbarga(New Crop)	NR	NR	<b>-</b>
	Latur	3200-3400	3250-3450	<b>-50</b>
	Sholapur(New Crop)	3250-3450	3300-3500	<b>-50</b>

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		29-Jan-14	27-Jan-14	
Soybean				
	Madhya Pradesh	125000	12000	+113000
	Maharashtra	75000	75000	Unch
	Rajasthan	5000	4000	+1000
	Bundi (Raj)	100	100	Unch
	Baran (Raj)	1500	2000	-500
	Jhalawar (Raj)	1000	800	+200
Rapeseed/Mustard	Rajasthan	40000	40000	Unch
	Alwar	6000	6000	Unch
	Sri Ganganagar	300	250	+50
	Kota	2000	2500	-500
Groundnut Seed	Rajkot (Gujarat)	5000	NR	-
Sunflower Seed	Sholapur (Maharashtra)	2000	2200	-200

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	29-Jan-14	27-Jan-14	Change
Groundnut Kernel	3900	3900	Unch
Kardi Seed 2% Exp Quality	3500	3600	-100
Sesame White 98/2/1 FM	12650	12650	Unch
Sunflower Seed	3800	3800	Unch
Niger Seed (4% FM)	4650	4700	-50
Castor Seed (Bombay)	3990	3975	+15

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