

**Oilseeds Domestic Fundamentals:**

Soybean prices quoted steady at major cash market of Madhya Pradesh and Maharashtra due to Amavasya and dull trading activities. Besides, steady to weak sentiments featured in RM seed due to higher planting reports and adequate supplies in the spot market. However, stronger BMD CPO limited the downside. The soybean supplies in Madhya Pradesh shot up again, previous usual levels, and it is reported at 20,000 bags compared to 1.25 lakh bags previous day. Besides, all India mustard seed arrivals were 75,000 bags. However, the RM seed arrivals in Rajasthan remained flat at 40,000 bags compared to previous day.

**International Oilseeds Fundamentals:**

World soybean production seen at 287.8 million tons in the current year MY (2013/14), up 0.2 million tons from the previous forecast. Brazil's soy crop projection pegged at 89.5 million tons and Argentina's to 54 million tons because of dry weather - Oil world. As per Safras & Mercado, Brazil's 2013/14 crop is seen at 91.8 million tons, up 12 percent from the last year.

**Outlook:**

Soybean (plant delivery) prices are expected to feature range-bound movement on weak-bias. The Indore (Plant Delivery) prices are expected to witness 3890-3955 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Feb-14	56.00	3820.00	3895.00	3813.00	3890.00
Mar-14	39.00	3737.00	3792.50	3719.00	3783.00
Apr-14	37.00	3682.50	3755.00	3668.00	3733.00
May-14	32.50	3670.00	3752.00	3667.00	3727.00

Contract	Volume	Change	OI	Change
Feb-14	72,820	8760	84330	-3940
Mar-14	55,880	5610	111450	4620
Apr-14	29,940	2860	106330	3420
May-14	9,720	-3280	31230	2530

Spread	Feb-14	Mar-14	Apr-14
Basis	48.0		
Feb-14		-107.0	-157.0
Mar-14			-50.0

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	29.1.2014	29.1.2014	29.1.2014	27.1.2014
Akola	4747	0	4747	8261
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

\*SBN Fed Stocks Expiry on Feb '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Apr-14	-16.00	3365.00	3375.00	3344.00	3353.00
May-14	-17.00	3399.00	3407.00	3378.00	3384.00
Jun-14	-12.00	3447.00	3447.00	3420.00	3426.00
Jul-14					

Contract	Volume	Change	OI	Change
Apr-14	21470	-2860	51620	-260
May-14	4640	400	17100	720
Jun-14	700	400	2930	420
Jul-14				

Spread	Apr-14	May-14	Jun-14
Basis	150.00		
Apr-14		31.00	73.00
May-14			42.00

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	29.1.2014	29.1.2014	29.1.2014	27.1.2014
Sri Ganganagar	230	0	230	230
Bikaner	180	0	180	180
Kota	3596	20	3616	4598
Jaipur	4011	0	4011	4112
Alwar	583	0	583	614
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>30.1.2014</b>	<b>29.1.2014</b>	
	Indore –Plant	3900-3975	3900-3975	Unch
	Indore–Mandi	3600-3800	3700-3900	-100
	Nagpur-Plant	3700	3650-3700	Unch
	Nagpur – Mandi	3300-3500	3400-3700	-200
	Kota-Plant	3800	3850	-50
	Kota – Mandi	3500-3800	3800-3850	-50
	Bundi-Plant	3825	3800	+25
	Bundi-Mandi	3750	3750	Unch
	Baran-Plant	3750-3800	3750	+50
	Baran-Mandi	3500-3700	3625-3650	+50
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3950	3925	+25
	Jhalwar-Mandi	4000	3500-3950	+50
<b>Rapeseed/Mustard</b>	Jaipur-(Condition)	3500-3505	3515-3520	-15
	Alwar-(Condition)	3350	3400	-50
	SriGanganagar-(Non- Condition-Unpaid)	3100	3150	-50
	New Delhi–(Condition)	3500	3450	+50
	Kota-Non-(Condition)	3000-3050	3000-3050	Unch
	Agra-(Condition)	3675	3660	+15
	Neewai	NR	NR	-
	Hapur (UP)	3475	3470	+5
<b>Groundnut Seed</b>	Rajkot	640	640	Unch
<b>Sunflower Seed</b>	Gulbarga(New Crop)	NR	NR	-
	Latur	Closed	3200-3400	-
	Sholapur(New Crop)	Closed	3250-3450	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		30-Jan-14	29-Jan-14	
Soybean				
	Madhya Pradesh	20000	125000	-105000
	Maharashtra	25000	75000	-50000
	Rajasthan	15000	5000	+10000
	Bundi (Raj)	100	100	Unch
	Baran (Raj)	2000	1500	+500
	Jhalawar (Raj)	1000	1000	Unch
Rapeseed/Mustard	Rajasthan	40000	40000	Unch
	Alwar	3000	6000	-3000
	Sri Ganganagar	250	300	-50
	Kota	2000	2000	Unch
Groundnut Seed	Rajkot (Gujarat)	5000	5000	Unch
Sunflower Seed	Sholapur (Maharashtra)	Closed	2000	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	30-Jan-14	29-Jan-14	Change
Groundnut Kernel	3850	3900	-50
Kardi Seed 2% Exp Quality	3500	3500	Unch
Sesame White 98/2/1 FM	12500	12650	-150
Sunflower Seed	3800	3800	Unch
Niger Seed (4% FM)	4700	4650	+50
Castor Seed (Bombay)	3975	3990	-15

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.