

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) rebound on buying support and overnight gains in CBOT soybean. BMD remained closed for Chinese Lunar Year Holiday, which will be off till 3 Feb 2014. However, steady to weak sentiments featured in the RM seed due to weak buying from solvent extractors. The soybean supplies in Madhya Pradesh improved to 1.10 lakh bags compared to 20,000 bags on Thursday. Besides, all India mustard seed arrivals remained flat at 75,000 bags compared to previous day. Further, the RM seed arrivals in Rajasthan remained steady at 40,000 bags compared to previous day.

**International Oilseeds Fundamentals:**

World soybean production seen at 287.8 million tons in the current year MY (2013/14), up 0.2 million tons from the previous forecast. Brazil's soy crop projection pegged at 89.5 million tons and Argentina's to 54 million tons because of dry weather - Oil world. As per Safras & Mercado, Brazil's 2013/14 crop is seen at 91.8 million tons, up 12 percent from the last year.

**Outlook:**

Soybean (plant delivery) prices are expected to feature range-bound movement with firm-bias on buying interest. The Indore (Plant Delivery) prices are expected to witness 3925-4050 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Feb-14	38.00	3890.00	3934.50	3870.00	3916.5
Mar-14	32.00	3777.00	3830.00	3777.00	3813.0
Apr-14	20.00	3737.00	3770.00	3733.00	3757.0
May-14	17.00	3736.00	3761.00	3729.00	3747.0

Contract	Volume	Change	OI	Change
Feb-14	86310	22250	66000	-22270
Mar-14	75420	25150	118590	11760
Apr-14	39330	12250	106030	3120
May-14	12010	-990	33280	4580

Spread	Feb-14	Mar-14	Apr-14
Basis	33.5		
Feb-14		-103.5	-159.5
Mar-14			-56

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	30.1.2014	30.1.2014	30.1.2014	27.1.2014
Akola	4747	0	4747	8261
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

\*SBN Fed Stocks Expiry on Feb '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Apr-14	-31.00	3354.00	3355.00	3313.00	3317.00
May-14	-32.00	3382.00	3383.00	3338.00	3350.00
Jun-14	-34.00	3411.00	3411.00	3387.00	3387.00
Jul-14	-44.00	3432.00	3432.00	3431.00	3431.00

Contract	Volume	Change	OI	Change
Apr-14	33230	8900	56850	4970
May-14	8420	4180	19650	3270
Jun-14	1610	1310	3640	1130
Jul-14	20	-80	2910	-10

Spread	Apr-14	May-14	Jun-14
Basis	156.00		
Apr-14		33.00	70.00
May-14			37.00

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	30.1.2014	30.1.2014	30.1.2014	27.1.2014
Sri Ganganagar	-	-	-	230
Bikaner	-	-	-	180
Kota	2608	20	2628	4598
Jaipur	3414	0	3414	4112
Alwar	452	0	452	614
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		31.1.2014	30.1.2014	
	Indore –Plant	3900-4000	3900-3975	+25
	Indore–Mandi	3750-3925	3600-3800	+125
	Nagpur-Plant	3760	3700	+60
	Nagpur – Mandi	3500-3700	3300-3500	+200
	Kota-Plant	3850	3800	+50
	Kota – Mandi	3700	3500-3800	-100
	Bundi-Plant	3825	3825	Unch
	Bundi-Mandi	3700	3750	-50
	Baran-Plant	3850	3750-3800	+50
	Baran-Mandi	3600-3800	3500-3700	+100
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3900	3950	-50
	Jhalwar-Mandi	3700-3900	4000	-100
Rapeseed/Mustard	Jaipur-(Condition)	3470-3475	3500-3505	-30
	Alwar-(Condition)	3400	3350	+50
	SriGanganagar-(Non- Condition-Unpaid)	3100	3100	Unch
	New Delhi–(Condition)	3500	3500	Unch
	Kota-Non-(Condition)	3000	3000-3050	-50
	Agra-(Condition)	3650	3675	-25
	Neewai	NR	NR	-
	Hapur (UP)	3450	3475	-25
Groundnut Seed	Rajkot	640	640	NR
Sunflower Seed	Gulbarga(New Crop)	NR	NR	-
	Latur	3250-3450	Closed	-
	Sholapur(New Crop)	3300-3500	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		31-Jan-14	30-Jan-14	
Soybean				
	Madhya Pradesh	110000	20000	+90000
	Maharashtra	75000	25000	+50000
	Rajasthan	15000	15000	Unch
	Bundi (Raj)	50	100	-50
	Baran (Raj)	2000	2000	Unch
	Jhalawar (Raj)	1500	1000	+500
Rapeseed/Mustard	Rajasthan	40000	40000	Unch
	Alwar	5000	3000	+2000
	Sri Ganganagar	250	250	Unch
	Kota	2000	2000	Unch
Groundnut Seed	Rajkot (Gujarat)	5000	5000	Unch
Sunflower Seed	Sholapur (Maharashtra)	2500	Closed	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	31-Jan-14	30-Jan-14	Change
Groundnut Kernel	3800	3850	-50
Kardi Seed 2% Exp Quality	3500	3500	Unch
Sesame White 98/2/1 FM	12500	12500	Unch
Sunflower Seed	3800	3800	Unch
Niger Seed (4% FM)	4700	4700	Unch
Castor Seed (Bombay)	3975	3975	Unch

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