

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) edged lower on rabi oilseeds supply scenario. The domestic oils and fats market could not get the cues from BMD as it is closed for Chinese Lunar Year Holidays. Besides, the RM seed declined on expected rise in production with increased planted acreage this season. The soybean supplies in Madhya Pradesh fell to 1.0 lakh bags compared to 1.50 lakh bags on Saturday. Besides, all India mustard seed arrivals increased to 80,000 bags compared to 75,000 bags on Saturday. Further, the RM seed arrivals in Rajasthan remained too improved to 40,000 bags compared to 37,000 bags compared on Saturday.

International Oilseeds Fundamentals:

World soybean production seen at 287.8 million tons in the current year MY (2013/14), up 0.2 million tons from the previous forecast. Brazil's soy crop projection pegged at 89.5 million tons and Argentina's to 54 million tons because of dry weather - Oil world. As per Safras & Mercado, Brazil's 2013/14 crop is seen at 91.8 million tons, up 12 percent from the last year.

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with firm-bias on fresh global new after major oils and fats markets open on Tuesday. The Indore (Plant Delivery) prices are expected to witness 3925-4050 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-14	-53.50	3906.00	3906.00	3845.50	3854.0
Mar-14	-32.50	3815.00	3835.00	3781.00	3785.0
Apr-14	-16.00	3751.00	3771.00	3734.00	3741.5
May-14	-13.50	3739.50	3756.50	3720.00	3733.0

Contract	Volume	Change	OI	Change
Feb-14	49830	12640	51150	-7420
Mar-14	47630	3650	122310	-1140
Apr-14	18330	-2770	103350	-2070
May-14	4310	-1540	31460	-1470

Spread	Feb-14	Mar-14	Apr-14
Basis	96		
Feb-14		-69	-112.5
Mar-14			-43.5

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	1.2.2014	1.2.2014	1.2.2014	27.1.2014
Akola	451	180	631	8261
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Feb '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	-16.00	3305.00	3306.00	3282.00	3288.00
May-14	-19.00	3335.00	3335.00	3317.00	3321.00
Jun-14	-17.00	3370.00	3371.00	3358.00	3361.00
Jul-14	-17.00	3403.00	3405.00	3403.00	3405.00

Contract	Volume	Change	OI	Change
Apr-14	23350	-1420	57090	-1160
May-14	4250	-1590	19240	-950
Jun-14	460	-580	3810	-110
Jul-14	20	-40	2920	0

Spread	Apr-14	May-14	Jun-14
Basis	116.00		
Apr-14		33.00	70.00
May-14			37.00

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	1.2.2014	1.2.2014	1.2.2014	27.1.2014
Sri Ganganagar	-	-	-	230
Bikaner	-	-	-	180
Kota	2608	20	2628	4598
Jaipur	3224	0	3224	4112
Alwar	-	-	-	614
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		3-Feb-14	1-Feb-14	
Soybean				
	Indore –Plant	3900-4000	3925-4025	-25
	Indore–Mandi	3700-3925	3750-3925	Unch
	Nagpur-Plant	3725	3730-3740	-15
	Nagpur – Mandi	3400-3700	3400-3750	-50
	Kota-Plant	3825	3850	-25
	Kota – Mandi	3750	3750	Unch
	Bundi-Plant	3825	3875	-50
	Bundi-Mandi	3750	3750	Unch
	Baran-Plant	3825	3850	-25
	Baran-Mandi	3650-3750	3650-3750	Unch
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3850	3900	-50
	Jhalwar-Mandi	3500-3900	3500-3900	Unch
Rapeseed/Mustard	Jaipur-(Condition)	3430-3435	3450-3455	-20
	Alwar-(Condition)	3350	3375	-25
	SriGanganagar-(Non- Condition-Unpaid)	3050	3075	-25
	New Delhi–(Condition)	3470	3500	-30
	Kota-Non-(Condition)	2900-3000	3000	Unch
	Agra-(Condition)	3590	3625	-35
	Neewai	NR	NR	-
	Hapur (UP)	3400	3440	-40
Groundnut Seed	Rajkot	640	640	Unch
Sunflower Seed	Gulbarga(New Crop)	NR	NR	-
	Latur	3250-3450	3250-3450	Unch
	Sholapur(New Crop)	3300-3500	3300-3500	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		3-Feb-14	1-Feb-14	
Soybean				
	Madhya Pradesh	100000	150000	-50000
	Maharashtra	100000	100000	Unch
	Rajasthan	15000	12000	+3000
	Bundi (Raj)	100	100	Unch
	Baran (Raj)	2000	2000	Unch
	Jhalawar (Raj)	700	1500	-800
Rapeseed/Mustard	Rajasthan	40000	37000	+3000
	Alwar	5000	4000	+1000
	Sri Ganganagar	200	150	+50
	Kota	2500	2500	Unch
Groundnut Seed	Rajkot (Gujarat)	5000	5000	Unch
Sunflower Seed	Sholapur (Maharashtra)	2500	2500	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3-Feb-14	1-Feb-14	Change
Groundnut Kernel	3750	3750	Unch
Kardi Seed 2% Exp Quality	3600	3600	Unch
Sesame White 98/2/1 FM	12500	12500	Unch
Sunflower Seed	3800	3800	Unch
Niger Seed (4% FM)	4750	4750	Unch
Castor Seed (Bombay)	3925	3965	-40

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.