

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) edged remained flat despite fall in the BMD CPO. Expected rise in domestic mustard seed production and good rabi oilseeds supply scenario restricted the gains. However, the RM seed witnessed mixed trend in various markets on varied factors, though the demand in the seed is moderate. The soybean supplies in Madhya Pradesh further declined to 0.6 lakh bags compared to 1.0 lakh bags on Monday. Besides, all India mustard seed arrivals declined to 55,000 bags compared to 80,000 bags on Monday. Further, the RM seed arrivals in Rajasthan too declined to 30,000 bags compared to 40,000 bags on Monday.

International Oilseeds Fundamentals:

World soybean production seen at 287.8 million tons in the current year MY (2013/14), up 0.2 million tons from the previous forecast. Brazil's soy crop projection pegged at 89.5 million tons and Argentina's to 54 million tons because of dry weather - Oil world. As per Safras & Mercado, Brazil's 2013/14 crop is seen at 91.8 million tons, up 12 percent from the last year.

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with firm-bias. The Indore (Plant Delivery) prices are expected to witness 3925-4050 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-14	53.00	3870.00	3911.00	3863.50	3908.0
Mar-14	52.50	3794.00	3839.00	3794.00	3839.0
Apr-14	53.00	3762.00	3794.00	3752.00	3794.0
May-14	53.50	3758.00	3780.00	3737.00	3780.0

Contract	Volume	Change	OI	Change
Feb-14	44840	-4990	52880	1730
Mar-14	70150	22520	116360	-5950
Apr-14	44180	25850	93640	-9710
May-14	10580	6270	28880	-2580

Spread	Feb-14	Mar-14	Apr-14
Basis	42		
Feb-14		-69	-114
Mar-14			-45

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	3-Feb-14	3-Feb-14	3-Feb-14	3-Feb-14
Akola	451	180	631	451
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Feb '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	7.00	3290.00	3309.00	3281.00	3294.00
May-14	9.00	3326.00	3345.00	3320.00	3330.00
Jun-14	8.00	3369.00	3385.00	3367.00	3373.00
Jul-14	6.00	3418.00	3430.00	3410.00	3410.00

Contract	Volume	Change	OI	Change
Apr-14	26500	3150	60000	2910
May-14	7260	3010	21980	2740
Jun-14	1920	1460	4850	1040
Jul-14	550	530	3200	280

Spread	Apr-14	May-14	Jun-14
Basis	109.00		
Apr-14		36.00	79.00
May-14			43.00

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	3-Feb-14	3-Feb-14	3-Feb-14	3-Feb-14
Sri Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	894	20	914	894
Jaipur	3224	0	3224	3224
Alwar	-	-	-	-
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		4-Feb-14	3-Feb-14	
	Indore –Plant	3900-4000	3900-4000	Unch
	Indore–Mandi	3600-3900	3700-3925	-25
	Nagpur-Plant	3725	3725	Unch
	Nagpur – Mandi	3400-3700	3400-3700	Unch
	Kota-Plant	Closed	3825	-
	Kota – Mandi	Closed	3750	-
	Bundi-Plant	3825	3825	Unch
	Bundi-Mandi	Closed	3750	-
	Baran-Plant	3850	3825	+50
	Baran-Mandi	Closed	3650-3750	-
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	3850	3850	Unch
	Jhalwar-Mandi	Closed	3500-3900	-
Rapeseed/Mustard	Jaipur-(Condition)	3400-3405	3430-3435	-30
	Alwar-(Condition)	3350	3350	Unch
	SriGanganagar-(Non- Condition-Unpaid)	3100	3050	+50
	New Delhi–(Condition)	3475	3470	+5
	Kota-Non-(Condition)	Closed	2900-3000	-
	Agra-(Condition)	3575	3590	-15
	Neewai	NR	NR	-
	Hapur (UP)	3400	3400	Unch
Groundnut Seed	Rajkot	640	640	Unch
Sunflower Seed	Gulbarga(New Crop)	NR	NR	-
	Latur	3250-3450	3250-3450	Unch
	Sholapur(New Crop)	3300-3500	3300-3500	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
		4-Feb-14	3-Feb-14	
Soybean				
	Madhya Pradesh	60000	100000	-40000
	Maharashtra	100000	100000	Unch
	Rajasthan	Closed	15000	-
	Bundi (Raj)	Closed	100	-
	Baran (Raj)	Closed	2000	-
	Jhalawar (Raj)	Closed	700	-
Rapeseed/Mustard	Rajasthan	30000	40000	-10000
	Alwar	5000	5000	Unch
	Sri Ganganagar	150	200	-50
	Kota	Closed	2500	-
Groundnut Seed	Rajkot (Gujarat)	5000	5000	Unch
Sunflower Seed	Sholapur (Maharashtra)	2000	2500	-500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	4-Feb-14	3-Feb-14	Change
Groundnut Kernel	3800	3750	+50
Kardi Seed 2% Exp Quality	3600	3600	Unch
Sesame White 98/2/1 FM	12500	12500	Unch
Sunflower Seed	3800	3800	Unch
Niger Seed (4% FM)	4775	4750	+25
Castor Seed (Bombay)	3925	3925	Unch

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